

Press Release

The Indian Institute of Foreign Trade (IIFT) held its 54th Convocation on 22nd October, 2021, at New Delhi. The convocation saw more than 500 students from different batches of IIFT's flagship programme MBA in International Business. Apart from this, students of the Executive Programmes, Masters in Economics, and Ph.D. in Management and Economics were also awarded their diplomas and degrees. Shri Piyush Goyal, Minister of Commerce & Industry, Consumer Affairs, Food and Public Distributions and Textiles, Government of India was the Chief Guest, and Shri B.V.R. Subrahmanyam, Chairman, IIFT and Secretary, Department of Commerce, Government of India, presided over the function.

Speaking on the occasion, Shri Piyush Goyal, Minister of Commerce & Industry applauded the honorable Prime Minister efforts in administering 100 crores COVID-19 vaccine doses. He expressed confidence that India is on track to achieve \$ 400 billion export target, and supporting the global world in promoting free and fair trade in line with the objectives of the multilateral trade bodies. He observed that IIFT has become a national asset in this highly globalized world. The honorable CM pointed out that IIFT plays a very crucial role in providing students with managerial skills, analytical capabilities, and ethical values necessary to be professionally sound and socially relevant. He offered support for IIFT as a think tank, and fast track the process of new collaborations with like-minded vibrant fellow institutes in India and abroad. He also advised the students to constantly learn, unlearn and relearn in this ever-evolving structure of the foreign trade and changing landscape of global business atmosphere.

Shri B.V.R. Subrahmanyam, Chairman, IIFT and Secretary, Department of Commerce, Government of India also complimented IIFT for its significant achievements and continued contribution to training, research and policy making. He further commended the Institute's think tanks – Centre for WTO studies, Centre for Trade and Investment Law, Centre for Trade Facilitation and Logistics, and Centre for North Eastern Studies (CeNEST) in continuously working towards helping the key government initiatives. He reiterated the mantra of the honorable Prime Minister, Sh. Narendra Modi to “Reform-Perform, Reform-Perform” and encouraged the students to step into the outside world with a dynamic mind full of innovative ideas & enthusiasm to contribute in industrial development, research and policy making.

Prof. Manoj Pant, Vice Chancellor of IIFT highlighted that IIFT has done exceptionally well in placements and has generated job opportunities across the globe for its students. In spite of

the COVID pandemic, 117 companies participated in the IIFT MBA placement programme and placed all the students with the 21 lakhs average CTC. The MA Economics students have also been placed well – occupying high-end positions in both Research and Corporates. The VC also announced the new five-year integrated programme, to be initiated in the Kakinada campus from July-August 2022; and another campus of the institute at Maidangarhi is in the making. The efforts of the institute in retaining its excellence in business education, while nurturing its Economics department, which is now ranked 6th in internationally recognized IDEAS Repec listing – deserves special mention.