

IIFT Concludes the Summer Placements of the MBA (IB) 2021-23 Batch

Indian Institute of Foreign Trade (IIFT) recently concluded the summer placements for the 2021-23 batch of its Flagship MBA (IB) Programme. The placement cycle saw participation from 122 companies. It witnessed an average stipend of Rs 2.04 Lakhs (for 2 months) and the median stipend at Rs 2 Lakhs (for 2 months). The highest stipend offered stood at Rs 4 Lakhs (for 2 months). The average stipend for the top 25% of the batch stood at 3.13 Lakhs (for 2 months)..

IIFT is consistently ranked as one of the premier destinations for notable recruiters in the country owing to its rigorous course curriculum and a stellar track record in corporate competitions. IIFT built new associations with reputed brands including Avendus Capital, Accenture Strategy, Amazon, Barclays, Cars 24, Dr. Reddy's Laboratories, FinIQ, Lubrizol, Licious, MTR, Optum, Pidilite, State Street, Tresvista, Trident Group among others.

Vice Chancellor, Prof Manoj Pant, expressed gratitude to the corporate sector for their continued support and faith in the Institute. The Institute has, he further reiterated, always strived to keep the curriculum of its flagship MBA IB Program in tune with the developments in the global economy.

The coveted Sales and Marketing domain received the highest number of offers at a whopping 30% of total offers. Notable organizations included Cipla, Dabur, Godrej Consumer Products Limited, GSK, Hindustan Unilever, ITC, L'Oreal, Mars, RPG, TCPL, Titan among many others. New associations were also forged in the domain with notable recruiters like Pidilite, Licious, Lubrizol and Trident.

The Finance domain continued to be a major recruiter for roles like Corporate Treasury, Investment Banking, Risk Management, Wealth Management, Equity Research and FinTech, making offers to 21% of the batch. Eminent recruiters in this domain included Avendus Capital, Barclays, Boston Scientific, Citibank, Crisil, D.E. Shaw, Godrej Housing Finance, Goldman Sachs, HSBC, JPMorgan Chase & Co, L'Oreal, Dr. Reddy's Laboratories, Synergy Consulting and Yes Bank to name a few.

This placement season also saw a rise in the number of offers rolled out in the coveted Consulting domain. Major consulting firms included Accenture Strategy, Cognizant, EY, Mckinsey & Co, Optum Advisory, Redcore, Wipro, attracting 15% of the total offers made.

The reputed General Management & Strategy domain also witnessed 12% offers, from companies like Aditya Birla Group, Axis Bank, Cipla, Cardekho, Cover Genius, Experion, ICICI Bank, Godrej Properties Limited, JSW, Mahindra Group, Salesforce, State Street, Vikram Solar among others.

Trade and Operations witnessed an increase to 5%, with offers made for Management Interns. Prestigious recruiters such as Amazon, Flipkart, COFCO, OfBusiness, Olam Agro, Tata Steel, Welspun extended offers.

The IT/Analytics and Product Management domains remained attractive with 10% and 7% offers respectively. They saw the participation of a mix of legacy recruiters and first-time associations. IIFT had the privilege of hosting companies like Amazon, Capgemini, Car Dekho, Cars 24, Cognizant, EPIKInDiFi, Hexaware, Microsoft, Ofbusiness and many others.

With the return to normalcy at workplaces, we saw legacy recruiters such as Axis Bank, Bajaj Auto, DE Shaw and Co, Flipkart, Godrej, Goldman Sachs, ITC, JP Morgan Chase & Co, L'Oréal, Mahindra Group, Microsoft, Olam, RPG Group, Tata Steel, Udaan, Wipro take a promising number of candidates which is testament to the quality of students that IIFT offers.

Prof Rohit Mehtani, Head of Corporate Relations, stressed the importance of a good Summer Internship opportunity not only as a means to gain firsthand experience of the functioning of a business organization by the students but also as a gateway to the launch of professional career post completion of the MBA program.
