

The Media Report

IIFT Concludes the Summer Placements of the MBA (IB) 2022-24 Batch

Indian Institute of Foreign Trade (IIFT) recently concluded summer placements for the 2022-24 batch of its Flagship MBA (IB) Program. The placement cycle saw participation from 100 reputed recruiters across diverse domains and industries. This season witnessed an average stipend of ₹2.63 Lakhs and a median stipend at ₹2.50 Lakhs for a duration of 2 months, representing a noteworthy increase of 29% and 25%, respectively, over the previous edition. The highest stipend offered stood at ₹3.75 Lakhs while the average stipend for the top 25% of the batch soared to ₹3.43 Lakhs.

IIFT is consistently ranked as one of the premier destinations for prestigious recruiters in the country owing to its pedagogy, rigorous course curriculum and a stellar track record in corporate competitions. IIFT built new associations with esteemed brands including Adani Group, Aditya Birla Capital, ABFRL, AMNS, Arcesium, Asian Paints, Bajaj Consumer Care, BCG, Colgate-Palmolive, The Coca Cola Company, Deloitte, Diageo, IDFC First Bank, Johnson & Johnson, Joveo, Jubilant Foodworks, Manyavar (Vedant Fashions), Marico, Mondelez, Philips, Puma, Russell Reynolds, Samsung, SKF, TAS, United Breweries among others for summer placements.

Director of the Institute, Prof Satinder Bhatia, noted that the commendable summer internship selections this year bear a testimony to the continued trust of the corporate sector in the talent pool that IIFT offers to them and that it is also an endorsement of the quality of the education and training imparted at the Institute.

The coveted Sales and Marketing domain received the highest number of offers at a whopping 33%. Notable associations included Bajaj Auto, BMW, Cipla, Dabur, Diageo, Dr. Reddy's Laboratories, Godrej Consumer, Haelon, Hindustan Unilever, ITC, Johnson & Johnson, L'Oreal, Lubrizol, Mars, Medtronic, Pidilite, RPG, Sanofi, Signify, Tata Consumer Products Ltd., Titan among many others. New associations were also forged in the domain with recruiters like ABFRL, Asian Paints, Bajaj Consumer, Diageo, The Coca Cola Company, Colgate-Palmolive, Marico, Mondelez, Philips, Puma, Samsung and SKF.

The Finance domain continued to form an important chunk of offers for roles like Corporate Treasury, Investment Banking, Risk Management, Wealth Management, Equity Research and FinTech, contributing 20% of the offers to the batch. Eminent recruiters in this domain included Arcesium, Aditya Birla Capital, Citibank, Crisil, Deloitte, Discover Financial Services, Godrej Housing Finance, Goldman Sachs, HDFC Bank, HSBC, ICICI Bank, JPMorgan Chase & Co, Synergy Consulting, Tresvista and Yes Bank to name a few.

This placement season also saw a significant number of offers rolled out in the coveted Consulting domain. Major consulting firms included Accenture Strategy, BCG,

Deloitte, EY, Mckinsey & Co, Redseer Consulting, Russel Reynolds and Wipro, attracting 11% of the total offers made.

The reputed General Management & Strategy domain witnessed a notable increase with 13% offers, from companies like Adani, Axis Bank, Cipla, Cardekho, JPMorgan Chase & Co, JSW, L'oreal, Mahindra Group, TAS, Trident Group among others. The placement season witnessed companies recruiting for their coveted leadership roles such as Mahindra GMC and TAS- Leadership Program at Tata Group.

Trade and Operations witnessed an increase to 8%, with offers made for Management Interns. Prestigious recruiters such as Adani, BD, COFCO, Flipkart, Hyphen SCS, Joveo, Jubilant Foodworks, L&T, Maersk, MTR Foods, OfBusiness, Renuka Sugars, Tata Steel visited for a multitude of roles in these domains.

The IT/Analytics and Product Management domains remained attractive with 7% and 8% offers respectively. They saw participation from a mix of legacy recruiters and first-time associations. IIFT had the privilege of hosting companies like Amazon, Capgemini, Car Dekho, Hexaware, Microsoft, Nucleus Software, Optum, Tech Mahindra, Tiger Analytics, Wipro and many others.

We saw legacy recruiters such as Amazon, Accenture Strategy, Apollo Tyres, Axis Bank, Bajaj Auto, Flipkart, Godrej, Goldman Sachs, ITC, JP Morgan Chase & Co, L'Oréal, Mahindra Group, Mckinsey, Microsoft, Optum, RPG Group, Tata Steel, Wipro selecting a promising number of candidates which is testament to the quality of students that IIFT offers.

Prof. Rohit Mehtani, Head of the Corporate Relations and Placement Division at IIFT, expressed his gratitude to companies that chose to recruit from IIFT. He further stated that IIFT values the importance of building and sustaining relationships with the trade and industry and that good placements are only a manifestation of that mindset and effort. He wished the students all the best as they take their first steps into the corporate world.

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