

## PRESS RELEASE

**IIFT becomes the fastest premier B-school to wrap up its summer placements. Six-figure stipend for more than half the batch.**

Continuing with its illustrious legacy, IIFT saw an extraordinary turnout in its summer placements with **288 students** of MBA (International Business) 2016-18 batch clinching the very best of the brands from the industry for summer placements. The result of 53 years of continued excellence in International Business Studies attracted 88 premier recruiters to the campus. There is a remarkable increase in the offers by leading recruiters this year. The top brands that dominated the placement season at IIFT this year include **HUL, ITC, Goldman Sachs, JPMorgan Chase & Co, Nestle, Godrej Industries Limited (GILAC), Colgate Palmolive, Marico, Shell, GE, BNY Mellon, Dabur, Bain Capability Centre, Deloitte, GSK CH, J&J Pharma, Google, Amazon, Citibank, Axis Bank** showing their faith in the talent pool of IIFT. 33 new association with leading brands across all domains was established.

With the burgeoning economy of the country, the numbers grew impressively. We, at IIFT believe in sustained growth and consistent performance, which is why the **average stipend** has been Rs. 1.24 lakhs as compared to Rs. 1.10 lakhs last year. Nearly **60% of the batch** were offered unparalleled six-figure stipend. **The TATA group (TATA Steel, TATA Motors, Titan, TATA International & TCS) made a total of 16 offers**, thereby creating a strong presence on the campus.

Despite a stagnation in the trade and shipping industry, the flood of international summer placements continued in IIFT with 15 international roles being offered. The multifarious roles offered were across **Middle East, Africa, Nepal, Thailand, Sri Lanka, Indonesia, and Europe**. Trade giants, **ADM & Louis Dreyfuss** offered choicest roles on the campus, reaffirming the status of IIFT as the best trade school in Asia. Similar trade roles were also offered by **ITC, Mount Meru Group, Golden-AgriResources, TATA International. Sun Pharmaceutical Industries Ltd.** joined the IIFT bandwagon by visiting IIFT for the first time and recruiting for the Trade Finance role. The **Organization for Economic Co-operation and Development (OECD)** as before recruited exclusively from IIFT for their **Paris office**. The **World Trade Organization** continued its special relation with IIFT to recruit interns for their **Geneva office**.

Key highlights of internship process is that the leading brands visited the campus and competed amongst each other to recruit best talent pool from IIFT. Regrets were expressed to many recruiters this year.

This year, the variety of roles offered in the Finance domain was unprecedented. The aggressive recruitment witnessed over 22% of the batch opting for intern in the finance sector. The sheer diversity of roles offered especially by **Goldman Sachs, JPMorgan Chase & Co, Axis, IDFC** made it a superlative achievement this year. Other notable recruiters in the domain were **Synergy Consulting Inc., DBS, Nomura, GE, BNY Mellon, Duff & Phelps, ICICI Bank, HSBC STG, Citibank, Indus Valley Partners and EXIM Bank**.

Leading brands such as Goldman Sachs, GSK CH, Sun Pharma etc. have opened new roles for IIFT students like Treasury, Corporate Finance, Business Strategy and many more.

Sales and Marketing domain saw a remarkable rise and a distinctive representation across sectors like FMCG, Telecom, Pharma and Healthcare, Consumer Durables, Media and Advertising, Apparel Retail, Automotive, Iron & Steel manufacturing and real estate. **ITC, which has been recruiting from IIFT for the past 29 years, continued its trend this year as well by hiring a good number from the institute.** Top leading FMCG brands which recruited from IIFT are **HUL, ITC, Nestle, Godrej Consumer Products Limited, Marico, Colgate Palmolive, GSK CH, Philips, Dabur, L'Oréal, Perfetti Van Melle, Britannia, Akzo Nobel and Wipro CCLG.**

The prominent S&M recruiters from the Telecom domain included **Airtel, Vodafone, Idea.** The Pharma sector observed a boost in the placement count with **J&J Pharma, Eli Lilly, Medtronic, Boston Scientific, Becton Dickinson** hiring an impressive number. The media and advertising sector reigned strongly with **Bennett Coleman & Co. Ltd (BCCL), HT Media, Sony MSML.** Among other sectors, the notable firms included **Amazon, Infoedge, MakeMyTrip, Madura Fashion & Lifestyle, Ikea, Shopclues, etc.**

One of the sectors that experienced a major upsurge was Consulting. The firms in this domain hired extensively from IIFT with over **13% of the batch** opting to intern in this sector. **Bain Capability Center (BCC)** recruited from IIFT for the first time and on the basis of quality of students have provided significant number of offers. It has never recruited so many students from any other business school.

IIFT saw **Deloitte, Global e-Procure (GeP), Synergy Consulting Inc, PwC, CEB, Cognizant Business Consulting, Capgemini Consulting, Gartner** ruling the placement scene. The global top-5 executive search firm **Russell Reynolds** continued its trend of hiring summer interns exclusively from IIFT.

The **General Management domain** scaled up hugely to 12% with all the regular recruiters like **Shell, Mahindra and Mahindra, Airtel, Godrej Properties Limited, Axis Bank, JSW Steel Ltd, RPG, L&T & Robert Bosch,** coupled with companies like **Google** and **Capgemini** recruiting substantially from IIFT. IT/ITes firms like **TCS and Wipro** created a lasting impression with a wide range of roles.

IIFT saw **Amazon** re-establishing its faith in the Operations domain, hiring the maximum number of interns for the Operations profile. **Maersk Line,** the world's largest container shipping company continued to hire from IIFT. **Damco** was one of the first-time recruiters in the campus. **Bennett Coleman & Co. Ltd (BCCL), TATA Steel, Hero MotoCorp, Ikea and Citibank** were among the prime recruiters in operations domain.

**Dr. Surajit Mitra, Director, IIFT,** observed that **"IIFT's standalone and rigorous selection policy along with grooming of students by industry stalwarts and competent faculty & alumni members have resulted in IIFT becoming the fastest premier B-School to complete its quality summer placement in record time."**

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