



To,
IIFT, Delhi

We have great pleasure in extending our warm greetings to you and your team at on **IIFT, Delhi** the occasion of the new academic year.

We are happy to inform you that, Axis Bank has customized a special Education Loan Product for the students taking admissions into your esteemed institutes.

- Collateral-free loans upto 40L
- No prepayment/foreclosure charges
- Tax benefit on interest paid under Sec-80(E)

AXIS BANK EDUCATION LOAN –TERMS AND CONDITIONS*

IIFT, DELHI

No	Parameters	Details
1	Eligibility	Student should be an Indian National & have secured admission on merit basis through entrance test/selection process of the Institute/university.
2	Course Name	MBA
3	Rate of Interest	Secured loans at 9.50% Unsecured loans at 10.25% (floating interest rate linked to REPO rate)
4	Loan Amount	Maximum Loan Amount - 95% of the total cost
5	Margin	5% Margin on loan amount above 4L
6	Processing Fees	PF applicable as per Bank's norms
7	Repayment Type	Simple Interest during moratorium period, EMI thereafter
8	Moratorium Period*	Course Period + 6months (optional)
9	Repayment Tenure*	Maximum 15 years
10	Loan Disbursement	To the University (as mentioned on the admission letter)
11	Co-Applicant	Applicable as per Axis bank norms
12	Insurance	Max Life Insurance
13	Collateral required	No collateral required
14	Axis Bank Contact	Md Tahir +91-8383063571 mohd.tahir@axisbank.com Manabendra Singh +91-9582250612 manabendra.singh@axisbank.com

You can also give a missed call on **1800-258-7171** to avail education loan and our representative will get in touch with you.

*** Approval, Sanction and Disbursement Subject to Banks internal policy checks, process and eligibility**