

Category	Education Loans
Features	<ul style="list-style-type: none"> • Zero Processing Fees • Quantum of loan: Minimum: 2 lakhs / Maximum: 25 lakhs (Includes Tuition / Hostel Fees) • *Unsecured loan up to Rs. 25 Lakhs • Applicable for Full Time Program / Courses • Fixed Rate of Interest during the entire loan tenor
Eligible borrower	<ul style="list-style-type: none"> • Individuals who have secured admission and received the admit letter • Individuals who meet all the criteria and other parameters as per the Banks Education Loan policy
Eligible Co-applicant	<ul style="list-style-type: none"> • Co-applicant should be Parent/Guardian or Spouse/Parent-in-law (if married) • Co-applicant age should not exceed 58 years at the end of the loan repayment tenor • Eligibility is basis future income post course completion • Self Employed (SE) 21-60 years; Self Employed Professional SEP 25-60 years)
Repayment Tenor	<ul style="list-style-type: none"> • Minimum: 12 Months • Maximum: 7 years, (Course duration + loan repayment) • Interest servicing is mandatory during course period for unsecured loan • Additional tenor can be evaluated subject student provides collateral and earning co-applicant
Margin	<ul style="list-style-type: none"> • 5% of the course fee
Rate of Interest	<ul style="list-style-type: none"> • 8% - if loan is backed by collateral • 9% - with Immediate EMI, Nil moratorium • 9.50% - Interest servicing during moratorium period • 10.50% - Full moratorium with collateral
Collateral	<ul style="list-style-type: none"> • Fixed Deposit with HDFC Bank / RESIDENTIAL FLAT OR HOUSE
Documents Required Applicant & Co-applicant	<p>Pre-Sanction Documents</p> <ol style="list-style-type: none"> 1. Income & Employment Proof: <ul style="list-style-type: none"> - latest 3 salary slips & form 16 of the last 2 financial years & - Appointment letter of the present employer 2. Proof of Age 3. Proof of residence 4. Institute Admission letter confirming the fees structure 5. Marksheets of 10th , 12th, Graduation upto latest qualification along with certificates 6. Photograph 7. Income documents / Net worth statement, wherever applicable <p>Post Sanction Docs</p> <ol style="list-style-type: none"> 1. Undated Security Cheques, equivalent to sanction amount 2. Loan Agreement 3. PDC Acknowledgment Letter 4. ACH Mandate Form 5. Standing Instruction Mandate 6. Insurance Form <p>Property collateral documents as applicable :</p> <ol style="list-style-type: none"> 1. Register sale agreement copy with registration receipts & Index - II 2. Register Chain agreement copy with registration receipts & Index - II (If resale) 3. Share certificate 4. Occupancy certificate or completion certificate 5. Last month's maintenance receipts 6. Latest Tax Paid Receipts 7. Title Search Report

*Rates are subject to change. Credit at the sole discretion of HDFC Bank Ltd. The above list is tentative. Additional documents may be required on a case to case basis. T & C apply.