

EDUCATION LOAN SCHEME FOR STUDENTS GETTING ADMISSION IN PREMIER INSTITUTES



Objective

To attract the students who get admission in Premier Institutes of the country into Bank's fold. Students who secure admission in such Premier Institutes.

Student Eligibility

- i. Should be a Resident Indian.
- ii. Secured admission in regular full time Degree/Diploma/PG Degree/PG Diploma courses of Premier Institutes .

Illustrative Check List

Applicant:

- i. Loan application on Bank's format. ii. Passport size photograph. iii. Proof of Identity and Address as per Bank's KYC Guidelines. iv. Proof of Age. v. Copy of PAN. vi. Proof of having cleared last qualifying examination. vii. Letter of admission. viii. Prospectus of the course wherein charges like Admission Fee, Examination Fee, Hostel Charges etc. are mentioned. ix. Any other document/information, depending upon the case and purpose of the loan. x. Photocopy of passport and visa for studies abroad.

Note: Aadhaar is mandatory for student, wherever applicable as per Supreme Court decision.

Co-applicant/Guarantor:

- i. Loan application on Bank's format. ii. Passport size photograph. iii. Proof of Identity and Address as per Bank's KYC Guidelines. iv. Proof of Age. v. Copy of PAN*. vi. Previous / existing loan, if any, from other Banks/Lenders, Statement of account for last 6 months, Sanction letter to be obtained. vii. Income documents such as Income certificate issued by designated authority of the respective State Govt./UT administration/ITR/Form 16/Audited accounts as per scheme guidelines is mandatory in case of students wants to avail benefit of Government Interest Subsidy schemes. viii. In case loan is to be collaterally secured by mortgage of IP, copy of Title Deed and other documents required for proof of Title. ix. Any other document/information, depending upon the case and purpose of the loan.

Subject	Name of Institute	Max Loan Amount	Margin	Security
Flagship 2 year full time residential courses/leading to mba/pgdm	Indian institute of foreign trade delhi(IIFT)	30LAKH	UPTO 20 LAC -NIL ABOVE RS 20 LAC-5%	UPTO RS 20LAC-NIL, ABOVE 20LACS TANGIBLE SECURITY

• Valid till next revision

