

## Union Special Education Scheme For IIFT Students

### Features

a.	Rate Of Interest	EBLR-0.20% = 8.50%
b.	Approved Course	MBA IB (International Business)
c.	Max Amt	upto Rs.40.00 Lakh
d.	Repayment Period	180 months /15 years (excluding Moratorium)
e.	Moratorium Period	Course period + 1 year
f.	Processing Charges	Nil
g.	Pre-Payment Penalty	Nil
h.	Margin	Nil
i.	Security	No collateral security or third-party guarantee to be taken, irrespective of the income / means of the guarantor.
j.	Co-applicant / Guarantor	Either of the parents or spouse
k.	Tax Benefit	Exemption can be availed u/s 80E IT Act on interest paid
l.	Interest Subsidy	Central govt. interest subsidy upto <b>Rs. 7.50 Lakh</b> , provided parent/family income not more than Rs. 4.50 Lakh. <b>Income certificate</b> from competent authority <b>required</b> .
m.	Payment Mode	Offline / Online
n.	Purpose	To meet tuition fees, cost of books, caution deposit*, hostel charges, *, equipment's such as desktop/laptop**, living expenses, insurance premium, expense for student exchange program, admission acceptance fee etc.
# for detailed information please contact branch or under sign		

**Dedicated Education Loan Officer(DEO) for IIFT :**  
**Mr. Aman Kr Singh (Manager), 7011833421**

**Marketing Managers:**  
**Mr. Shashank Agrawal: 9015719591**  
**Mr. Abhishek Yadav: 8077958528**

**Retail Vertical Head : Mr. Dipak Kumar Tiwari, 9717777790**