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# INDIAN INSTITUTE OF FOREIGN TRADE



## CHANCELLOR

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Department of Commerce  
Ministry of Commerce & Industry  
Vanijya Bhawan  
New Delhi-110001

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Indian Institute of Foreign Trade  
B-21, Qutab Institutional Area  
New Delhi-110 016

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*Additional Secretary*

Ministry of Commerce & Industry  
Vanijya Bhawan  
New Delhi-110 011  
E-mail: astpd-doc@nic.in

**Dr. M. Balaji**

*Joint Secretary*

Ministry of Commerce & Industry  
Vanijya Bhawan  
New Delhi-110 011  
E-mail: m.balaji05@ias.gov.in

**Shri Abhishek Singh**

*Joint Secretary (ED)*

Ministry of External Affairs  
Room No. 1067  
A Wing, 1st Floor  
Jawaharlal Nehru Bhawan  
New Delhi  
E-mail: jsed@mea.gov.in

## IIFT FACULTY

**Dr. K. Rangarajan**

*Head, Kolkata Centre*

Indian Institute of Foreign Trade  
Plot No.1583, Madurdaha, Ward No.108  
EM Bypass, Near Ruby Hospital  
Kolkata-700 107  
E-mail: head\_kol@iift.edu

**Dr. Sanjay Rastogi**

*Professor*

Indian Institute of Foreign Trade  
B-21, Qutab Institutional Area  
New Delhi-110 016  
E-mail: srastogi@iift.edu

**Dr. Jacqueline Symss**

*Associate Professor*

Indian Institute of Foreign Trade  
B-21, Qutab Institutional Area  
New Delhi-110 016  
E-mail: jsymss@iift.edu

## SECRETARY

**Dr. P.K. Gupta**

*Registrar*

Indian Institute of Foreign Trade  
B-21, Qutab Institutional Area  
New Delhi-110016  
E-mail: registrar@iift.ac.in

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# The Year in Review

## Introduction

The electronic industry's impact extends beyond manufacturing; it influences global trade, innovation, and societal progress across all sectors, such as agriculture and services. The industry plays the backbone of the global economy, facilitating the flow of 'data,' which is the new oil. It also helps by generating employment across various sectors, including agricultural applications, manufacturing, research and development, and services. Electronics drive innovation in other sectors (e.g., agriculture, healthcare, transportation and communication), which are driven by fields like the Internet of Things (IoT), 5G, and Artificial Intelligence (AI). These then depend on electronic components requiring technologies that would transform economies. All these require significant investments, skilled labour and a relatively predictable regime for private investments to act. During the initial phase of any technologically challenging and demanding manufacturing procedure, governmental support for private initiatives, in terms of investments and other incentives, becomes crucial. This practice is not alien to the global economy and can be observed across the many industrialized nations of today.<sup>1</sup>

## Electronic Sector: PLI Scheme

This forced India to reinvigorate its efforts to re-industrialize the electronics sector, which it relinquished by signing the Information Technology Agreement (Kallummal, 2012).<sup>2</sup> The need for advanced semiconductors, displays, and communication technologies impacts productivity and quality of life. Therefore, India's Modified Incentive Package Scheme (MIPS), an initiative under Make-in-India, aims to promote the electronic manufacturing industry by providing financial support to companies investing in semiconductors, display manufacturing, and design ecosystems.<sup>3</sup> The Government of India (GoI) has launched its largest-ever production-led scheme to revive India's manufacturing sector when the whole world has come to a halt and production chains have broken due to the worldwide pandemic. The Production Linked Incentive (PLI) scheme was first notified in March 2020 for only three sectors, including:<sup>4</sup>

- Key Starting Materials (KSMs), Drug Intermediates (DIs), and Active Pharmaceutical Ingredients (APIs) are under the Department of Pharmaceuticals.
- Large-scale Electronics Manufacturing under the Ministry of Electronics and Information Technology.
- Manufacturing of Medical Devices under the Department of Pharmaceuticals.

This scheme was later extended to 10 more sectors, given as follows:

- Electronic/Technology Products: Ministry of Electronics and Information Technology.
- Pharmaceuticals drugs: Department of Pharmaceuticals.
- Telecom and Networking Products: Department of Telecommunications.
- Food Products: Ministry of Food Processing Industries.
- White Goods (ACs and LEDs): Department for Promotion of Industry and Internal Trade.
- High-Efficiency Solar PV Modules: Ministry of New and Renewable Energy.
- Automobiles & Auto Components: Department of Heavy Industry.
- Advance Chemistry Cell (ACC) Battery: Department of Heavy Industry.
- Textile Products: MMF segment and technical textiles: Ministry of Textiles.
- Specialty Steel: Ministry of Steel.

The main focus of this scheme is to boost India's manufacturing to create national manufacturing champions and generate employment opportunities for the country's youth, with a push for achieving an Atmanirbhar Bharat. The government aims to have a minimum expected production of over US\$500 billion in the next five years. The strategy behind the scheme is to offer companies incentives of 4 to 6 percent on incremental sales for five years after the base year for products manufactured in India. They have been specifically designed to boost domestic manufacturing in sunrise and strategic sectors, curb cheaper imports and reduce import bills, improve the cost competitiveness of domestically manufactured goods, and enhance domestic capacity and exports. For these 13 key sectors, the Finance

1 Luo, Y., Van Assche, A. (2023). The rise of techno-geopolitical uncertainty: Implications of the United States CHIPS and Science Act. *J Int Bus Stud* 54, 1423–1440. <https://doi.org/10.1057/s41267-023-00620-3>.

2 Kallummal Murali. (2012). Process of Trade Liberalisation under the Information Technology Agreement (ITA): The Indian Experience. CRIT/CWS Working Paper 20. <https://wtocentre.iift.ac.in/workingpaper/Working%20Paper3.pdf>.

3 Refer, <https://www.pib.gov.in/PressReleaseIframePage.aspx?PRID=1843057>.

4 Refer, <https://pib.gov.in/PressReleasePage.aspx?PRID=1710134>

minister announced an outlay of INR 1.96 lakh crore (approximately \$26 billion) in the Union Budget of 2021-22. The scheme's first phase for Mobile Manufacturing and Specified Electronics Components (MeitY) has received 16 applications for approval of incentives worth ₹35,541 crore. For critical key starting materials/drug intermediaries and active pharmaceuticals ingredients, the pharmaceutical department has received a total of 47 applications with an approved investment of ₹5,400 crores, followed by another 14 applications in the manufacturing of medical devices with an approved committed investment of ₹873.93 crore. Among all the sectors, the electronics sector permeates each sector of the economy, and the electronics sector is of cross-cutting economic and strategic importance. In India, electronics manufacturing has increased, with a CAGR of around 25 percent from 2015-19.<sup>5</sup>

The Electronics sector plays one of the most crucial economic roles due to its significant contribution to India's merchandise. The share of electronics manufacturing was just 1.3 percent in 2012 and increased to only 3 percent in 2018. Domestic production has grown substantially from US\$29 billion in 2014-15 to US\$70 billion in 2018-19. The domestic demand for electronics hardware is expected to increase rapidly to US\$400 billion by 2025. Hence, India cannot bear the frequent increase in foreign exchange outgo only because of the import of electronics for domestic demand. This calls for a system to compensate for the manufacturing sector's vulnerability compared to other manufacturing economies worldwide.

The government of India has also launched four more initiatives to make India a global hub for System Design and Manufacturing (ESDM) which will further push the vision of the National Policy on Electronics (NEP) 2019 which includes the Production Linked Incentive Scheme (PLI), Scheme for Promotion of Manufacturing of Electronic Components and Semiconductors (SPECS), Modified Electronics Manufacturing Clusters Scheme (EMC 2.0) and the Production Linked Incentive Scheme (PLI) for IT Hardware were notified from April 2020 to March 2021.

The PLI scheme aims to target a specific segment of the mobile phone industry and specified electronics components provided in Annexure 1. By incentivizing

investments in these areas, the programme paves the way for India's growing presence in the global electronics value chains<sup>1</sup>. The MII scheme is part of a broader set of initiatives that includes the Production-Linked Incentive (PLI) Scheme, the Scheme for Promotion of Manufacturing of Electronic Components and Semiconductors (SPECS), and the Modified Electronics Manufacturing Clusters (EMC 2.0) Scheme.<sup>6</sup>

### WTO Compatibility of PLI Scheme

India's Production Linked Incentive (PLI) scheme, designed to boost domestic manufacturing and reduce import dependencies, has raised questions regarding its consistency with World Trade Organization (WTO) rules. The scheme offers a simple and direct incentive based on incremental sales, designed to boost domestic manufacturing and attract significant investments in mobile phones and specified electronic component manufacturing units. The scheme has been carefully constructed to adhere to World Trade Organization (WTO) rules. By its very construct, the PLI scheme does not link the eligibility or quantum of its subsidy to exports and local value addition, thus making it WTO-compliant. Its details (for instance, offering subsidies to phones with price tags of over ₹15,000) influence companies to commit themselves to exports and local value-addition targets, but indirectly.<sup>7</sup>

The Government has highlighted that its focus was to phase out non-WTO-compliant schemes in favour of newer international schemes and policies that can put India at par with other global markets. In line with this, the PLI and RoDTEP (Remission of Duties and Taxes on Export Products) Schemes were notified in 2020 and 2021 to replace the existing MEIS (Merchandise Exports from India Scheme).<sup>8</sup> In a specific complaint lodged by the United States of America (USA) against India, the WTO had categorically ruled that the incentives under MEIS are directly like prohibited subsidies defined in the WTO Agreement on Subsidies and Countervailing Measures (SCM Agreement).<sup>9</sup>

It is worth noting that the PLIs, too, are direct cash credited to the account of the applicant manufacturer on fulfillment of the prescribed criteria of incremental sales and incremental capital investment compared to the base year. Further, just as in the case of MEIS, even the PLI scheme

5 Refer, [https://static.investindia.gov.in/2020-04/PLI%20Gazette%20Notification%20-%20001.04.20\\_0.pdf](https://static.investindia.gov.in/2020-04/PLI%20Gazette%20Notification%20-%20001.04.20_0.pdf)

6 Refer, <https://telecom.economictimes.indiatimes.com/news/pli-scheme-to-boost-growth-in-mobile-phone-manufacturing-in-india-handset-makers-body/76157452>.

7 Refer, <https://indianembassy-moscow.gov.in/press-releases-18-04-2021-1.php>

8 Refer, <https://www.cii.in/PressreleasesDetail.aspx?enc=RkaP+fQWkft3/ZkPh4hHVQ8YDci/nHEkizitQyXE0JH2GvKKnihWzxfocnNm2Val1JYba4I9IOcLy41D9ICPQ==>

9 Refer, <https://idt.taxsutra.com/experts/column?sid=418>

provisions refer to offsetting infrastructural inefficiencies on manufactured goods, which differ from offsetting indirect taxes suffered by any exported product. Thirdly, PLIs, like MEIS, are for promoting incremental capital investment and production in India and do not deal in any way with refunding taxes already paid on the incremental goods sold by the eligible applicant.

However, the main difference between the two schemes is that the PLIs are not export-linked. In other words, the foremost difference between the MEIS and the PLIs is that PLI is not an incentive just for encouraging exports from India. Instead, production-linked incentives are granted to encourage manufacturers to sell more goods by making more and more capital investments in India and thereby get rewarded for incremental investment-linked sales. Notably, the PLI scheme for electronic goods manufacturers is intended to attract capital investments by large manufacturers of mobile phones and specified electronic parts and components. Having mentioned that, some scholars remained skeptical about WTO compatibility. They feel that even if the incentives do not constitute export subsidies or preferential subsidies for domestic products, subsidies with “specificity” that cause adverse effects to other countries may be required due to WTO dispute settlement to be abolished or removed.<sup>10</sup>

Under the Agreement on Subsidies and Countervailing Measures (ASCM), Article 1 defines a subsidy as:

- (a) (1) there is a financial contribution by a government or any public body within the territory of a member (referred to in this Agreement as “government”), i.e. where:
- (i) A government practice involves a direct transfer of funds (e.g., grants, loans, and equity infusion), potential direct transfers of funds or liabilities (e.g., loan guarantees);
  - (ii) Government revenue that is otherwise due is foregone or not collected (e.g., fiscal incentives such as tax credits)<sup>1</sup>;
  - (iii) A government provides goods or services other than general infrastructure or purchases goods;
  - (iv) A government makes payments to a funding mechanism or entrusts or directs a private body to carry out one or more of the type of functions illustrated in (i) to (iii) above, which would normally be vested in the government and the practice, in no real sense, differs from practices usually followed by governments;

or

- (a) (2) there is any form of income or price support in the sense of Article XVI of GATT 1994; and
  - (b) A benefit is thereby conferred.
- Under Article 3, the ASCM creates two basic categories of subsidies: prohibited and actionable. The ASCM prohibits two following categories of subsidies:
- (i) Subsidies contingent, in law or fact, whether wholly or as one of several conditions, on export performance.
  - (ii) Subsidies contingent, whether solely or as one of several other conditions, upon the use of domestic over imported goods.

Unlike the earlier export incentive schemes, the structure of the PLI schemes does not link the eligibility or quantum of the incentives to exports, and there is no express requirement for the use of domestic goods over imported goods. Hence, the PLI Schemes may not be considered prohibited subsidies.

### India's Exports

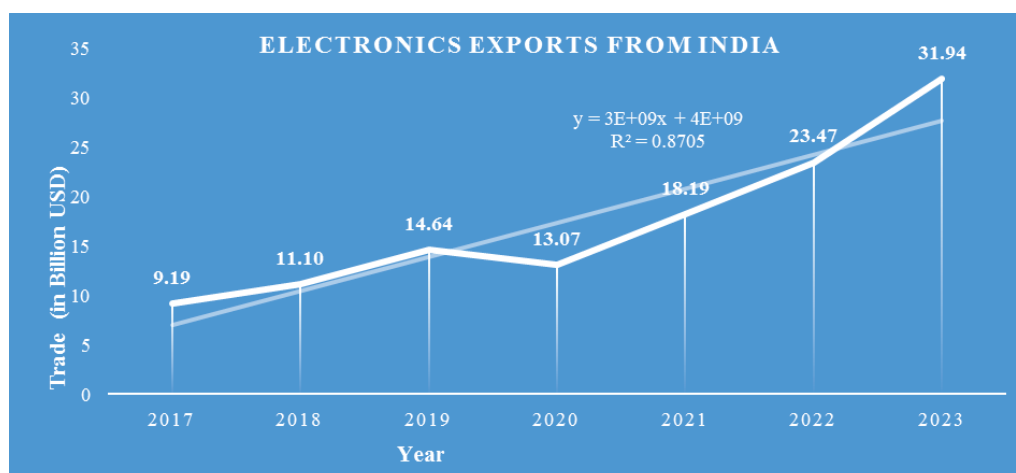
Figure 1 displays the trends in electronics exports in India from 2017 to 2023. It highlights a steady increase in exports, starting from approximately \$9.19 billion in 2017 and increasing significantly to about \$31.94 billion by 2023. The increasing export trend, especially from 2021 onwards, could be attributed to PLI, which aimed to boost domestic manufacturing and exports. Overall, during this period, exports increased by 21.5 percent.

An analysis of the movement in terms of the ranking of the top exports in 2017 and its comparison to the ranking in 2023 would throw some light on the market captured by the MII of 2020 in the electronics sector. The market capture by India reflects that the United States and the United Arab Emirates have retained the highest ranking over the years. On the other hand, Germany, China, France, Saudi Arabia, and Singapore have climbed down the ladder because of a decrease in India's market access share.

The GDP growth rate (a proxy of market size) reflects a diverse economic performance for countries like China, Israel, and the Czech Republic, exhibiting robust growth rates of 7.7, 6.1, and 5.2 percent, respectively, indicating significant economic expansion. On the other hand, countries like Turkey and South Africa experienced negative growth rates of -0.1 and -0.4 percent, respectively, suggesting economic contractions. Countries like the United States and Australia experienced modest growth rates of 4.44 and 3.06 percent.

<sup>10</sup> Refer, <https://idt.taxsutra.com/experts/column?sid=418>

**FIGURE 1**  
**INDIA'S EXPORT IN ELECTRONICS PRODUCTS**



Source: WITS.

Countries that have gained rankings include the United Kingdom, which moved two ranks up to occupy the third position in 2023. On the other hand, Italy, Turkey, and the Netherlands have shown significant jumps in ranks with

their respective recorded gains of 13<sup>th</sup>, 8<sup>th</sup>, and 7<sup>th</sup>, respectively. In the top 20 markets, six new countries like the Czech Republic, Austria, Mexico, South Africa, Spain, Israel, and the Russian Federation, see Table 1.

**TABLE 1**  
**TOP MARKETS FOR ELECTRONIC EXPORTS (2017 TO 2023)**

S. No.	70% of the Export Market	80% Export Market	GDP GR% (2017 to 2022)	Per capita Income (Change) (2022 and 2017)
	2017	2023		
1.	United States	United States	4.44	16421.83
2.	United Arab Emirates	United Arab Emirates	2.19	10644.01
3.	China	United Kingdom	2.39	5553.13
4.	Germany	Netherlands	3.17	8349.79
5.	United Kingdom	Italy	1.30	2369.70
6.	Singapore	Germany	1.86	4065.40
7.	France	China	7.66	3903.17
8.	Bangladesh	Czech Republic	5.17	6590.42
9.	Malaysia	France	1.09	2105.20
10.	Netherlands	Austria	1.61	4655.52
11.	Saudi Arabia	Hong Kong, China	0.93	2823.19
12.	Hong Kong, China	Saudi Arabia	5.15	9537.40
13.	Vietnam	Turkey	-0.06	1171.44
14.	Kuwait	Singapore	5.55	21642.73
15.	Indonesia	Mexico	2.20	1803.19
16.	Japan	Australia	3.06	11145.29
17.	Italy	South Africa	-0.36	32.01
18.	Australia	Spain	0.50	1489.22
19.	Oman	Israel	6.11	13816.16
20.	Turkey	Russian Federation	5.76	4550.37



## India's Electronics Sectoral Dynamics

India's electronic sector PIL has delivered up to the mark and has performed beyond expectation at the aggregate level; however, there is a need to analyze the sub-sector level performances to undertake policy corrections. An aggregated level of assessment of a group product by categories such as HS codes (Harmonised System), industry, or product type. It can be performed based on

Chapters 01 to 97 or Sections 01 to 21. One recent and widely used method is the WTO's multilateral trade negotiation product group.<sup>11</sup> The complete list of 203 products (6-digit HS codes) belonging to the PLI scheme is spread across four MTN product groups: Chemicals, Electrical machinery and Electronic equipment, Mechanical, Office and computing machinery, and other manufacturers, see Table 2.

**TABLE 2**  
**PLI SCHEME AND MTN PRODUCT GROUP COVERAGES**

S. No.	MTN Product Group	No of 6-digit HS Codes
<b>1.</b>	<b>Chemicals</b>	<b>1</b>
1.a	Other chemical products	1
<b>2.</b>	<b>Electrical machinery and electronic equipment</b>	<b>97</b>
2.a	Audio-visual devices	2
2.b	Domestic appliances	9
2.c	Electrical machinery	42
2.d	Electronic components	17
2.e	Semiconductors	7
2.f	Telecommunication equipment	20
<b>3.</b>	<b>Mechanical, Office, and computing machinery</b>	<b>61</b>
3.a	Computers and office machinery	9
3.b	General industrial machinery	20
3.c	Machinery for specialized industries	32
<b>4.</b>	<b>Other manufactures</b>	<b>44</b>
4.a	Arms and ammunition	8
4.b	Measuring instruments	31
4.c	Recreational and sports products	5
	<b>India's Total PLI coverage</b>	<b>203</b>

*Source:* Authors.

A recent development in the 22 MTN products Group has been categorized further into 72 sub-MTN product groups, providing a further sector-specific understanding. MTN product groups highlight that telecommunication equipment experienced the most drastic growth rates, with increases of 48 percent and semiconductors with 42.4 percent. This was followed by four other MTN product groups with above 10 percent growth, like arms

and ammunition at 26.2 percent, recreational and Sports Products at 15 percent, electrical machinery at 11.2 percent and machinery for specialized industries at 11 percent. The low growth observed across electronic components is notable, with 17 six-digit codes having a 4.1 percent growth rate and computers and office machinery with 3.8 percent (see Table 3).

<sup>11</sup> The WTO's Multilateral Trade Negotiations (MTN) Categories is the product classification system used by the WTO for trade statistics and policy analysis. It allows the use of common terminology for the interpretation of trade trends and to analysis of policy measures, such as tariffs. See <https://wits.worldbank.org/referencedata.html>.

**TABLE 3**  
**INDIA'S EXPORTS MTN SUBCATEGORY-WISE**

Sub MTN Product Group	2017	2018	2019	2020	2021	2022	2023	Growth Rate (%)
Telecom. equipment	1.3	2.3	4.5	4.2	6.8	9.9	16.1	47.8
Semiconductors	0.2	0.1	0.3	0.2	0.2	0.6	1.9	42.4
Arms and ammunition	0.1	0.1	0.1	0.2	0.2	0.2	0.3	26.2
Recreational & sports products	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15.0
Electrical machinery	3.2	3.6	4.3	3.9	4.9	5.8	6.1	11.2
Mach. y for specialized Ind.s	1.3	1.5	1.6	1.3	2.0	2.3	2.4	11.0
Domestic appliances	0.1	0.1	0.1	0.1	0.2	0.1	0.1	9.5
Measuring instruments	0.8	0.9	0.9	0.8	1.1	1.2	1.3	8.9
General Ind. l Mach. y	1.5	1.7	1.9	1.7	2.0	2.3	2.6	8.4
Other chemical products	0.1	0.1	0.1	0.1	0.2	0.2	0.1	4.8
Electronic components	0.3	0.3	0.3	0.3	0.3	0.3	0.4	4.1
Comp.s & office machinery	0.3	0.3	0.4	0.3	0.3	0.4	0.4	3.8
Audio-visual devices	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-4.0
<b>Grand Total</b>	<b>9.2</b>	<b>11.1</b>	<b>14.6</b>	<b>13.1</b>	<b>18.2</b>	<b>23.5</b>	<b>31.9</b>	<b>21.5</b>

Source: WITS.

This highlights significant advancements and increased production capacities in these high-tech sectors. MTN subcategories include telecommunication equipment, semiconductors, arms, and ammunition. In contrast, audio-visual devices indicated negative growth at four percentage points and almost stagnant market access (see Table 3).

### India's Imports

Compared with exports, imports are concentrated, as only 15 countries accounted for 90 percent of India's total electronic sector imports – in the case of exports, 20 countries accounted for 70 percent and 80 percent in 2017 and 2023, respectively. We investigate the changing preferences of the Indian industries from 2017 to 2023 to understand the GVC linkages of the Electronics industry. Besides, in the electronics sector, the growth above 10 percent can be observed across only three sectors, arms & ammunition, with 29.1 percent - this growth is significant because of low-value imports.

**TABLE 4**  
**INDIA'S IMPORTS MTN SUBCATEGORY-WISE**

Sub MTN Product Group	2017	2018	2019	2020	2021	2022	2023	Growth Rate (%)
Arms and ammunition	0.0	0.1	0.1	0.0	0.1	0.1	0.2	29.1
Electronic components	1.0	1.8	1.6	1.5	2.0	2.4	2.8	15.0
Recreational & sports products	0.0	0.1	0.1	0.0	0.1	0.1	0.1	9.6
Comp.s & office machinery	2.5	3.3	2.7	2.2	3.2	4.2	3.9	7.5
Electrical machinery	5.4	8.0	6.5	5.5	7.5	8.6	9.6	7.5
General industrial machinery	1.9	2.8	2.3	2.0	2.6	2.9	3.4	7.3
Measuring instruments	2.7	3.9	3.2	3.2	3.4	3.8	4.3	5.1
Mach. y for specialized Ind.s	3.2	5.1	4.1	3.1	4.0	4.0	4.9	2.8

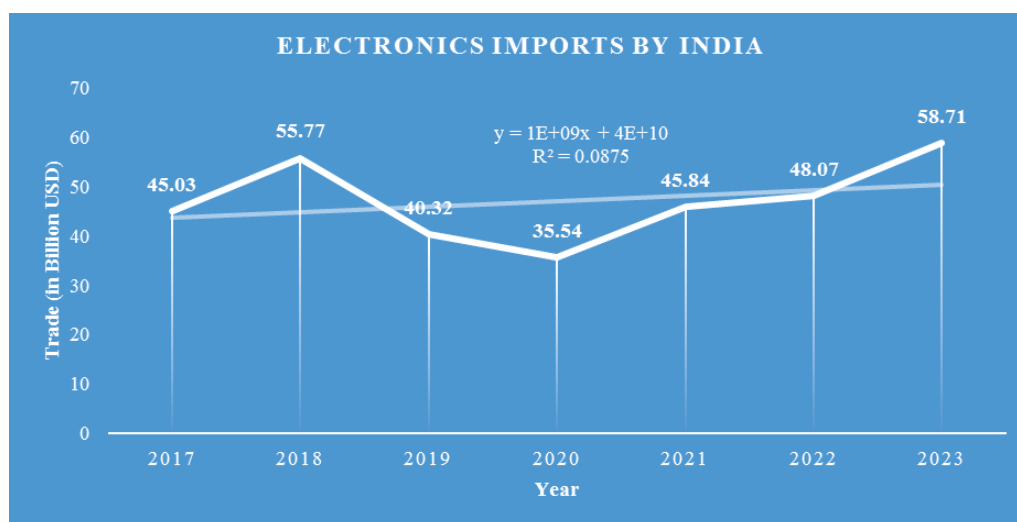
Sub MTN Product Group	2017	2018	2019	2020	2021	2022	2023	Growth Rate (%)
Semiconductors	5.1	4.6	3.2	2.2	5.0	3.2	6.7	2.1
Domestic appliances	0.2	0.3	0.3	0.3	0.3	0.3	0.2	0.3
Telecom. equipment	22.8	25.6	16.2	15.5	17.5	18.4	22.5	-2.2
Audio-visual devices	0.1	0.1	0.1	0.0	0.1	0.1	0.0	-2.7
Other chemical products	0.2	0.2	0.1	0.1	0.1	0.1	0.1	-10.4
Grand Total	45.0	55.8	40.3	35.5	45.8	48.1	58.7	2.3

Source: Authors.

Over the period from 2017 to 2023, the value of electronics imports has increased noticeably, although at a slower rate compared to the growth in exports (see Figure 2). Electronics imports rose from \$45.03 billion in 2017 to \$58.71 billion in 2023, indicating a 2.3 percent growth in imports and a total increase of \$13.68 billion over the six years. This steady rise in imports can be attributed to the

growing demand for electronic products and components in India, driven by the rapid expansion of the consumer electronics market and increased digitalization across various sectors. Despite the increase in imports, the growth rate is relatively moderate compared to the export surge.

FIGURE 2  
INDIA'S IMPORT OF ELECTRONIC PRODUCTS



Source: WITS.

This trend suggests that domestic production capabilities, bolstered by the Production-Linked Incentive (PLI) scheme, are gradually improving, reducing some dependency on imported electronics. The PLI scheme has likely played a crucial role in enhancing local manufacturing, which is evident in the comparatively higher growth rate of exports. This shift indicates a positive impact of policy measures to strengthen domestic production and achieve greater self-sufficiency in the electronics sector.

Table 5 highlights the top 15 suppliers between 2017 and 2023, offering valuable insights into global trade dynamics

and the shifting landscape of major suppliers to India. Despite efforts to reduce dependency, China remains the largest supplier to India, reflecting deep-rooted trade ties and China's dominance in manufacturing. Between 2017 and 2023, China experienced an exponential GDP growth rate of approximately 7.66 percent, with its GDP per capita increasing by \$3,903.

Following China, Germany saw a significant import surge, overtaking Korea as the second-largest supplier. Germany's GDP growth rate stood at 2 percent, accompanied by increased purchasing power, with per capita income rising by \$4,065.4. The table highlights

partner countries in green that improved their ranking in 2023 relative to 2017.

India's imports from Korea, the United States, Singapore, and Mexico declined. Korea experienced the most

significant drop in ranking among these countries. Japan witnessed a decline in GDP growth of approximately 1.84 percent and a reduction in purchasing power, with per capita income decreasing by \$4,816.8.

**TABLE 5**  
**TOP MARKETS FOR ELECTRONIC EXPORTS (2017 TO 2023)**

S. No.	Top 15 Suppliers (with 90% Trade)	GDP GR% (2017 to 2022)	GDP GR% (2017 to 2022)	Per-capita Income (Change) (2022 and 2017)
	2017	2023		
1.	China	China	7.66	3903.20
2.	Korea, Rep.	Germany	1.86	4065.40
3.	Germany	Vietnam	6.18	1171.44
4.	United States	Japan	-1.84	-4816.80
5.	Japan	Korea, Rep.	0.78	821.80
6.	Vietnam	United States	4.44	16421.80
7.	Hong Kong, Ch.	Malaysia	2.44	2013.50
8.	Malaysia	Thailand	0.69	473.20
9.	Singapore	Taiwan	6.31	7545.00
10.	Italy	Italy	1.30	2369.70
11.	Taiwan	Singapore	5.55	21642.7
12.	Mexico	France	1.09	2105.20
13.	Thailand	Mexico	2.20	1803.20
14.	United Kingdom	United Kingdom	2.39	5553.10
15.	France	Israel	6.11	13816.20

**Source:** Authors based on WITS.

### Indirect Impact of PLI Scheme in India

According to the World Bank's Global Economic Prospects report<sup>12</sup>, the Production-Linked Incentive (PLI) Scheme is set to impact India's economy indirectly in the long run. The World Bank projects that India will grow at an average rate of 6.7 percent per fiscal year from 2024 through 2026, making South Asia the world's fastest-growing region. This growth is driven by an improved investment outlook, particularly in manufacturing, and increased infrastructure investment. The PLI scheme significantly enhances private investment in manufacturing. Furthermore, ongoing structural reforms in India are expected to amplify these investment benefits. A better-than-expected recovery in the financial sector and measures to address financial sector challenges also contribute to this positive outlook.

The PLI scheme is integral to India's strategy to become a global manufacturing powerhouse, overcoming past competition and structural challenges. By incentivizing production and fostering innovation, the PLI scheme will aid in driving industrial growth and economic prosperity. According to SBI Research, in FY21, India imported \$65 billion worth of goods from China, with around \$39.5 billion comprising goods covered by the PLI scheme. If the PLI scheme reduces India's dependence on Chinese imports by 20 percent, it could add approximately \$8 billion to the GDP. Over time, if this dependence is further reduced by 50 percent, the GDP could increase by \$20 billion due to the incentives provided for domestic manufacturing of these goods under the PLI scheme. Furthermore, by promoting export-oriented industries, the PLI scheme seeks to increase India's share of global trade and reduce import dependency<sup>13</sup>.

12 Refer, <https://www.worldbank.org/en/publication/global-economic-prospects>

13 Refer, [https://sbi.co.in/documents/13958/10990811/150222-Ecowrap\\_20220215.pdf/8768f9b7-1538-8f1c-2c9f-17d2ee6d7a06?t=1644930665630#:~:text=Thus%2C%20PLI%20scheme%20has%20benefited,electronic%20goods%2C%20drugs%20and%20pharma.&text=tan%20in%20FY19%20and%20further,steadily%20increased%20to%2016.5%25%20currently.](https://sbi.co.in/documents/13958/10990811/150222-Ecowrap_20220215.pdf/8768f9b7-1538-8f1c-2c9f-17d2ee6d7a06?t=1644930665630#:~:text=Thus%2C%20PLI%20scheme%20has%20benefited,electronic%20goods%2C%20drugs%20and%20pharma.&text=tan%20in%20FY19%20and%20further,steadily%20increased%20to%2016.5%25%20currently.)

As of November 2023, the PLI scheme has attracted investments totaling over ₹1.03 lakh crore and created over 6 lakh jobs. It has significantly reduced import reliance in critical sectors such as electronics and pharmaceuticals. The Economic Survey 2022-2023 also highlights encouraging trends, indicating investments in the electronics sector have totaled ₹4,784 crore, contributing to a production value of ₹2.04 lakh crore and exports worth ₹80,769 crore<sup>14</sup>. Large-scale electronics manufacturing alone has created 28,636 jobs and driven a 139 percent increase in smartphone exports<sup>15</sup>.

Industry estimates suggest that the PLI schemes could generate \$150 billion in new sales and \$70 billion in domestic value-add by 2027, which would account for 1.7 percent of the GDP for that year. These schemes could also add a substantial 0.3 percent annual GDP growth between 2023 and 2027. The direct impact of these schemes is likely to be more prominent on labour, with an estimated 2.8 million new jobs, than on capital spending, estimated at \$28 billion. This growth is expected to spur significant upstream activity, further driving gains in employment and spending<sup>16</sup>.

Specific sectoral developments have been notable, with significant players like “Foxconn,” “Pegatron,” and “Wistron” expanding operations in India. This shift towards large-scale electronics manufacturing has attracted substantial investments and boosted production and exports. This shift has also seen the establishment of semiconductor facilities, exemplified by the Vendanta-Foxconn collaboration in Gujarat, further bolstering India's foothold in large-scale electronics manufacturing.<sup>17,18,19</sup>

According to data released by the Ministry of Electronics and Information Technology, the PLI scheme for large-scale electronics has emerged as the most successful, generating 28,636 jobs and a 139 percent increase in smartphone exports over the last three years. Similarly, under the scheme, the automobile and auto component industry has attracted a proposed investment of ₹74,850

crore over five years. Moreover, Domestic Value Addition is expected to grow from 15-20 percent to 35-40 percent for Mobile Phones and 45-50 percent for electronic components<sup>21</sup>.

India's strategic positioning to fill the market gap left by China, leveraging its stable economy and attractive investment climate, presents a substantial opportunity. The allure of the PLI scheme, alongside India's expansive consumer market and skilled workforce, presents an enticing proposition for multinational corporations looking to broaden their manufacturing horizons. This convergence of factors underscores India's rise as a global manufacturing powerhouse, ushering in a new era of innovation and industrial advancement.

Despite the promising potential of the PLI scheme, several challenges must be addressed to harness its benefits fully. These include non-uniform criteria, reward ambiguity, the absence of a centralized database, and higher raw material costs. Ongoing policy support, infrastructure development, and regulatory reforms will be essential to sustain the scheme's advantages<sup>22</sup>.

The PLI scheme can significantly boost India's manufacturing sector, drive GDP growth, enhance export competitiveness, and create millions of jobs. Successful implementation of the scheme is crucial for realizing India's long-term vision of becoming a global manufacturing hub. However, addressing implementation challenges and ensuring continuous policy support is vital to fully realizing its potential.

The importance of a dedicated government policy to support domestic industrialization, especially in the face of foreign competition, can be better understood by looking at the industrialization experiences of East Asian countries such as South Korea and Taiwan between 1960 and 1990. These countries supported their domestic industries during their high-growth phases and ensured healthy competition for them to thrive<sup>23</sup>.

14 Refer, <https://www.indiabudget.gov.in/economicsurvey/doc/echapter.pdf>

15 Refer, <https://economictimes.indiatimes.com/news/economy/indicators/pli-schemes-report-card-production/sales-touch-rs-8-61-lakh-crore-over-6-78-lakh-jobs-created-so-far/articleshow/106930212.cms?from=mdr>

16 Refer, <https://www.financialexpress.com/policy/economy-modis-pli-scheme-to-help-indian-economy-beat-china-india-to-grow-faster-than-emerging-markets-world-bank-2404707/>

17 Refer, <https://www.orfonline.org/research/transforming-manufacturing-dynamics-a-look-into-indias-pli-scheme>

18 Refer, <https://www.indiabudget.gov.in/economicsurvey/doc/echapter.pdf>

19 Francis Smitha and Murali Kallummal. 2020. India's Participation in Electronics Industry Value Chains: A New Analytical Framework and A Case Study Analysis. ISID Working Paper 233. <https://isid.org.in/wp-content/uploads/2022/07/WP233.pdf>.

20 Refer, <https://www.investindia.gov.in/team-india-blogs/pli-scheme-game-changer-indias-manufacturing-sector>

21 Refer, <https://pib.gov.in/PressReleasePage.aspx?PRID=1662096>

22 Refer, <https://www.orfonline.org/research/transforming-manufacturing-dynamics-a-look-into-indias-pli-scheme>

23 Refer, <https://www.indiabudget.gov.in/economicsurvey/doc/echapter.pdf>

## Conclusion

During the License Raj era, India built a robust electronics sector, which addressed domestic needs, and exported a few of its products<sup>24</sup>. However, the Information Technology Agreement (ITA), which was signed in 1997 between 81 WTO members, bound tariffs to zero - the associated tariff elimination from 1999 to 2005 brought 217 tariff lines belonging to product groups like Computers, Semiconductors, Semiconductor manufacturing equipment, Telecommunication apparatus, Instruments and apparatus, Data-storage media and software, and Parts and accessories into the ambit. This led to a surge in imports of finished electronic products.

Post-pandemic, as the world was de-risking, moving supply chains out of China became important, as China had established itself as a global manufacturing hub. To facilitate large-scale manufacturing, the development of a supply chain ecosystem, and the building of new manufacturing clusters in the country, three electronic manufacturing schemes have been carefully constructed to incentivize the electronics manufacturing industry. This will allow India to establish and realize its long-cherished ambition to become the world's manufacturing hub. After carefully weighing the pros and cons of re-industrialization, Indian policy-makers developed the PLI scheme under its broader objective of Make-in-India policy, stressing Aatma Nirbhar Bharat. The prevalently known Production Linked Incentive (PLI) scheme is a pivotal initiative by the Indian government to enhance domestic manufacturing and reduce/rationalize reliance on imports, particularly in the electronics sector. Despite notable challenges, the scheme has made significant strides in promoting local production and boosting exports. From 2017 to 2023, India saw a substantial increase in electronics exports, growing by 21.5 percent, and a moderate rise in imports by 2.3 percent, reflecting the scheme's positive impact on the sector - indicating a difference of 19.2 percentage points.

The scheme has a structured approach that includes clear eligibility criteria, competitive selection processes, and periodic evaluation. This ensures transparency and accountability while encouraging companies to meet their production targets and invest in research and

development. The scheme has also been carefully constructed to adhere to the World Trade Organization (WTO) rules. The government has highlighted its focus on phasing out non-WTO compliant schemes in favour of newer international schemes and policies that can put India on par with other global markets. In line with this, the PLI and RoDTEP (Remission of Duties and Taxes on Export Products) Schemes were notified in 2020 and 2021 to replace the existing MEIS (Merchandise Exports from India Scheme). By its very construct, the PLI scheme does not link the eligibility or quantum of its subsidy to exports and local value addition, thus making it WTO-compliant.

Regarding imports, China continues to be the largest supplier to India, demonstrating the deep-rooted trade ties and China's dominance in global electronics manufacturing. Germany emerged as the second-largest supplier, indicating a shift in India's international trade dynamics - factoring in the renewed paradigm. The PLI scheme has been instrumental in enhancing local manufacturing capabilities, as evidenced by the comparatively higher growth rate of exports over imports. This trend suggests that India's domestic production is improving, reducing some dependency on imported electronics.

By encouraging production, innovation, and employment generation, the scheme aims to drive sustainable economic growth and position India as a preferred destination for manufacturing. Furthermore, the scheme aligns with India's broader economic goals of becoming a global manufacturing hub, creating employment opportunities, and achieving an Aatma Nirbhar Bharat. The government's commitment to ongoing policy support, infrastructure development, and regulatory reforms will be crucial in sustaining the benefits of the PLI scheme and addressing implementation challenges. Studies by various researchers suggested that to maintain the growth achieved, Indian entities must focus on the domestic development of research and development. Overall, the PLI scheme holds the potential to significantly contribute to India's GDP growth, enhance export competitiveness, and create millions of jobs, thereby playing a vital role in the country's long-term economic vision.

<sup>24</sup> Refer, <https://foundingfuel.com/article/removing-the-impedance-for-a-vibrant-electronics-industry-in-india/>.

**TABLE 4**  
**LIST OF PRODUCTS COVERED BY PLI**

S. No.	Description of Goods
1.	Mobile Phones
2.	Specified Electronic Components
2.1	SMT components
2.2	Discrete semiconductor devices, including transistors, diodes, thyristors, etc.
2.3	Passive components, including resistors, capacitors, etc. for electronic applications
2.4	Printed Circuit Boards (PCB). PCB laminates, prepregs, photopolymers trims. PCB printing inks
2.5	Sensors, transducers, actuators, and crystals for electronic applications
2.6	System in Package (SiP)
2.7	Micro/ Nano-electronic components such as Micro Electromechanical Systems (MEMS) and Nano Electromechanical Systems (NEMS)
2.8	Assembly, Testing, Marking and Packaging (ATMP) units

**Source:** Authors.

# Important Achievements of IIFT in 2023-24: A Snapshot

In May 2023, IIFT attained the significant milestone of 60 years of contribution to its mission of creating and fostering a learning environment that enables participants to be leaders in international business with sensitivity toward society. IIFT is happy to report an abridged version of its important achievements in various aspects of its performance. Each achievement that is reported has been consistently and diligently worked for by the divisions and departments of IIFT following the approach of shared responsibilities.

## Annual Convocation of the Institute

The 56th Convocation of IIFT was held on 2 November 2023. A total 708 students from various management programmes were awarded Degrees/Diplomas during the Convocation.

Shri Piyush Goyal, Hon'ble Minister of Commerce and Industry, Consumer Affairs and Food & Public Distribution and Textiles, Government of India was the Chief Guest and Shri Sunil Barthwal, Commerce Secretary, Ministry of Commerce & Industry, Government of India presided over the Convocation Function. Medals/prizes and certificates were given to the students.





The batch-wise details of the Convocation batches are as follows:

S. No.	Name of the Programme	Total No. of Awardees
1.	Ph.D.	16
2.	MBA(IB) 2021-23 Delhi	420
3.	MBA(IB) 2021-23 Kolkata	
4.	MBA(IB) July 2020-23 Delhi	28
5.	MBA(IB) July 2019-23 Kolkata	8
6.	MA(Economics) Delhi	90
7.	MA(Economics) Kolkata	
8.	EPGDIB 2021-22 Delhi	67
9.	EPGDIB 2021-23 (Online)	36
10.	EPGDIBS 2021-22 Kolkata	43
<b>TOTAL</b>		<b>708</b>

### Final Placements - MBA (International Business) 2022-24 Batch

IIFT concluded Final Placements for the 2022-24 batch of its Flagship MBA (IB) Programme. The placement cycle saw participation from 120 reputed recruiters across diverse domains and industries. Despite challenging market conditions, the Indian Institute of Foreign Trade (IIFT) achieved remarkable results with an average CTC of ₹27.3 lakh per annum and the median CTC stood at ₹25.0 lakh per annum. The highest international CTC offer stood at ₹85.40 lakh per annum, while the highest domestic CTC stood at ₹75.6 lakh per annum. The top 25 percent of students of the batch received an average CTC of ₹40.6 lakh per annum.

### Summer Placements - MBA (International Business) 2023-25 Batch

IIFT concluded summer placements for the 2023-25 batch of its Flagship MBA(IB) Programme. The placement cycle saw participation from 102 reputed recruiters across diverse domains and industries. Despite testing times due to unfavourable market conditions, IIFT emerged victorious with an average stipend of ₹2.67 lakh and a median stipend of ₹2.50 lakh for 2 months. The highest stipend offered stood at a whopping ₹4.50 lakh, with more than 50 offers being offered above ₹4.00 lakh.

### Summer Placements - MBA (Business Analytics) 2023-25 Batch

The year 2023 marked the commencement of the two-year full-time MBA (Business Analytics) programme at IIFT, with the first cohort spanning from 2023 to 2025, comprising students from diverse backgrounds. IIFT introduced the MBA (Business Analytics) programme to expand its presence in the rapidly evolving field of Business Analytics, driven by the exponential growth of data in today's corporate landscape. The summer placements for the inaugural batch of MBA (Business Analytics) were completed successfully.

### Management Development Programmes

During the year 2023-24, the MDP Division at IIFT Delhi conducted 23 programmes for Managers and Executives of various levels. Out of these, 3 programmes were Hybrid/on-campus open programmes for all sectors, while 20 were Sponsored programmes for Government Officers (including ITS Probationers and Armed Forces officers) and Executives of PSUs. A total of 651 participants benefited from these programmes.

#### CATEGORY-WISE MANAGEMENT DEVELOPMENT PROGRAMME DETAILS

Programmes	No. of programmes	No. of participants
Sponsored	20	551
Hybrid/on-campus Certificate Programmes	03	100
<b>Total</b>	<b>23</b>	<b>651</b>

### Executive Management Programmes

The flagship programme of the Division is the Executive Post Graduate Diploma in International Business (EPGDIB On-campus), which spans over 18 months.

#### 1. Commencement of the EPGDIB Summer (Weekend - On-campus) for the 2023-25

The EPGDIB Summer (Weekend - On-campus) for 2023-25 was commenced with the inauguration on 24 September 2023, at the Delhi Campus with a total of 101 participants.

#### 2. Commencement and inauguration of the Executive Post Graduate Diploma Global Human Resource Management (EPGD-GHRM) 2023-25 Programme

Global Human Resource Management (EPGD-GHRM) 2023-25 was inaugurated on 6 August 2023, at the Delhi Campus with 14 participants.

#### 3. Commencement of the EPGDIB Summer (Weekend - On-campus) for the 2024-25

The EPGDIB Summer (Weekend - On-campus) for 2024-25 was commenced and inaugurated the Executive Postgraduate Diploma for the new batch of the EMPD held on 4 February 2025, at the IIFT Delhi Campus.

#### 4. Port Visit

The participants of the EPGDIB – Weekend On-campus 2022-23 cohorts undertook a Port Visit Tour to an International Port in Dubai from 2-5 October 2023. This immersive experience was aimed at providing them with invaluable insights into the intricacies of cross-border trade, thereby enhancing their understanding of global industry dynamics.

### Centre for Distance and Online Education (CDOE)

In the ever-evolving landscape of education, the Centre for Distance and Online Education continues to be at the forefront of innovation and accessibility, dedicated to providing high-quality online learning experiences. Throughout the past year, the Centre has expanded its educational reach, offering a diverse range of online courses tailored to the needs of modern learners. From interactive live online lectures to engaging multimedia content, the online platform has provided students with flexible and convenient learning opportunities.

#### 1. Massive Open Online Course (MOOC)

#### 2. MBA(IB) Online Programme

- a. MBA(IB) Online Programme 2022-24 – Semester-IV is in progress with 9 participants.
- b. MBA(IB) Online Programme 2023-25 – Semester-II is in progress with 12 participants.

#### 3. Online Certificate Programme

The division conducted various short-term online certificate programmes every month.

#### 4. Viksit Bharat@2047 Webinar

The Division organized a Webinar on - Make India a Developed Country by 2047 "Viksit Bharat@2047", by the Government of India.

### MA (Economics - Specialization in Trade & Finance)

The MA (Economics - Specialization in Trade & Finance) Programme in Economics was started in the Academic Year of 2018-19. The Programme is conducted simultaneously in Delhi and Kolkata. IIFT's Economics programme is now part of the Erasmus Mundus Programme of the European Union. IIFT is now an associate partner of EGEI which opens avenues for collaboration (<https://www.master-egei.eu/egei-associate-partners/>). IIFT's Economics Department is also ranked as the 6th best department in India under Repec/Ideas global ranking (<https://ideas.repec.org/top/top.india.html>).

### MA (Economics)

The fifth batch of MA (Economics) 2022-24 is currently in its fourth semester. The sixth batch of MA (Economics) 2023-25 was inaugurated in both the Delhi and Kolkata campuses in September 2023 in offline mode. Currently, the programme is in its second semester. 60 students in Delhi and 58 students in Kolkata are continuing with the Programme.

### 56<sup>th</sup> Convocation

IIFT hosted its 56th Convocation on 2 November 2023 with two batches at Delhi and Kolkata.

## Research Studies Completed

An Evaluation of the ECGC's MLT Business to Improve the Export Performance of India.

## Research Projects under Progress

1. Ease of Doing Business and the Performance of Indian Firms: A Firm-Level Study across Industries and States'.
2. Appointment of Designated Agencies under the Brand Promotion in Footwear and Leather Sector sub-scheme of the Indian Footwear and Leather Development Programme (IFLDP).
3. ICSSR-ESRC-UKRI Collaborative Research on "The Future of UK-Indian Trade and Cross Border Investment in a Changing Global Environment".

## Research at IIFT

Apart from studies sponsored by the Government and other national and international organizations, the Institute has also been successfully bidding for projects, nationally and internationally.

### I. RESEARCH STUDIES COMPLETED DURING 2023-24

- **Study on Sardar Vallabh Bhai Patel Niryat Suvidha Kendra at Chunar, District Mirzapur**  
Sponsored by: APEDA

The primary objective of the study was to assess the opportunity for exports from Mirzapur and surrounding areas considering the strengths of the area.

- **Study to Assess the Poultry and Food Requirements of Singapore**  
Sponsored by: APEDA

The primary objective of the study was to identify the market penetration strategies of poultry and food requirements for Singapore as well as provide a marketing and branding strategy.

- **Internationalization of Indian Higher Education Institutions (HEIs): Identification of the Strategic, Structural and Policy Dimensions, Challenges, and Solutions for Management Institutions**  
Sponsored by: ICSSR

The study aimed to identify the strategic, structural and policy dimensions/measures for the effective

internationalization of Indian HEIs, specifically management institutions.

## II. Ph.D. Programme

The Ph.D. Programme (Management) 2023 was inaugurated on 31 October 2023. 11 Students (2 Full-Time and 9 Part-Time) joined the programme at the Delhi Campus. The coursework for the batch is in progress.

The Institute awarded 14 Ph.D. Degrees in Management Discipline in the Convocation held on 2 November 2023.

The Admission Process for Ph.D. (Management) Programme 2024 is under process.

## Magazine "Research Pulse"

The first issue of a bi-annual magazine "Research Pulse" has been published to publicize/highlight the activities of the Research Division such as research studies conducted by the faculty members, articles/papers published by the Ph.D. Scholars and faculty members, conference/seminars/colloquium conducted.

## Journals

### FOCUS WTO Journal

4 Issues of FOCUS WTO Volume 25 Nos. 1, 2, 3 and 4 (Jan.-March, April-June, July-Sept. and Oct.-Dec. 2023) were published.

### FOREIGN TRADE REVIEW Journal

Foreign Trade Review (FTR) is a peer-reviewed quarterly journal published by SAGE Publications India. This journal is included in the following abstracting and indexing databases: SCOPUS, Chartered Association of Business Schools (ABS); ABDC-B, Clarivate Analytics: Emerging Sources Citation Index (ESCI). IIFT has published 3 Issues of FTR Volume 58 Nos. 1, 2, & 3, and one issue is Volume 59 No. 1 (May, August, November 2023 and February 2024).

## Uploading of Working Paper Series

A total of sixty-eight Working Papers have been uploaded on the IIFT Website.

## Accreditations & Rankings

IIFT participated in and secured the following rankings:

- IIFT has been ranked as India's Most Competitive B-School in India 2022-23 by Unstop Awards 2023, and 7th in the Indian Institutional Ranking Framework (IIRF) under the Deemed Universities (Govt. Private &

Public - Overall) category and 9th Rank under the Best B-Schools (Govt.) category.

## Memberships

The Memberships IIFT has taken have a strong global reputation.

- Association of Advance Collegiate Schools of Business (AACSB).

- The Academy of International Business (AIB).
- The European Foundation for Management Development (EFMD).
- The Association of Indian Universities (AIU).
- The Global Compact Network, India (GCN).
- Association of Indian Management Schools (AIMS).
- The Association of MBAs (AMBA).

S. No.	Name of Rankings	IIFT Position
1.	Times B-School Survey 2023	4th
2.	Chronicle's All-India B-School Survey 2023 – under All India Top B-Schools Category	5th
3.	Indian Institutional Ranking Framework (IIRF) 2024- under Deemed Universities (Govt. Private & Public - Overall) category	7th
4.	Business Today – MDRA 2023 (Marketing and Development Research Associates)	9th
5.	Fortune India Best B-School Ranking 2023	10th
6.	National Institutional Ranking Framework (NIRF) 2023	27th

# Institutional Set-up of IIFT

To realize the vision of Pandit Jawaharlal Nehru to create an institution to enhance the foreign trade of India, the Indian Institute of Foreign Trade (IIFT) was set up on 2nd of May 1963 as an Institution with a focus on foreign trade-related research and training. Since its inception, the Institute has evolved and undergone major transformations and has, over the years, broadened the scope and dimensions of its academic activity which now encompasses the full spectrum of international business. Today, the Institute, in its 61st year, is widely recognized for its knowledge and resource base, its rich heritage and its strong alumni network both in India and abroad.

An organization like IIFT grows from within but only after taking the nourishment from its environment. The more numerous and difficult the challenges thrown up by the surrounding system, the greater has been the effort to come up to the level to meet the emerging tasks. The ever-evolving dynamics of the foreign trade sector continuously throw up new opportunities and challenges, which the Institute in its way attempts to face by re-delineating the contours of its activities.

IIFT has currently the following Divisions to promote and enhance education, research and cooperation in international trade:

- (i) Executive Management Programmes (EMP) Division
- (ii) Management Development Programmes (MDP) Division
- (iii) International Collaboration and Capacity Development (ICCD) Division
- (iv) Graduate Studies in Management (GSM) Division
- (v) Economics Division
- (vi) Research Division
- (vii) Division of Alumni Affairs
- (viii) Journals Division
- (ix) Centre for Distance and Online Education (CDOE)

## Executive Management Programmes (EMP) Division

The Executive Management Programmes Division (EMPD) has been conceived to provide training to government officials, diplomats, entrepreneurs, exporters, corporate sector and civil society members to develop a broader understanding of issues related to international business and its implications on trade policy. EMPD initiates programmes designed to generate views, opinions and analysis of contemporary trade and economic issues

which are of interest to different countries, particularly developing countries.

The course highlights of the Executive Diploma programmes which the Division runs are as follows:

- Course duration of 18 months with classes on three weekends of every month.
- Contact week at the start of each semester.
- Focus on upcoming areas such as Artificial Intelligence and Machine Learning.
- Specialization opportunity to choose from International Business, International Marketing, International Finance and Trade.
- Exposure to Research Methodology through a structured research project.
- Extensive availability of online research database and reading material.
- Networking opportunity with highly placed alumni all over the world.

## Management Development Programmes (MDP) Division

The Management Development Programmes (MDP) Division of the Institute offers regular training programmes to the Officers/Executives of Govt./PSUs, Corporate and Private Sector in the areas of International Trade, International Marketing, Finance, Export Import Management, Global Supply Chain Management, Strategic Management, Human Resource, IT, Capacity Building for SEZs, Data Analytics, Trade Analytics, etc. The division also conducts various in-service training programmes for various officers of Govt. of India including IAS and other All India Service.

IIFT is a nodal institute for conducting a nine-month residential foundation training programme for the Indian Trade Service Probationers. Besides, the Institute also conducts training programmes for the Officer Trainees of the Indian Revenue Service, Indian Foreign Service, Indian Economic Service, Indian Statistical Service, etc.

The institute is conducting a series of online certificate programmes on "Export Import Business" for exporters and entrepreneurs spread across the country under the Niryat Bandhu Scheme of DGFT, Govt. of India. So far, more than 1350 exporters and entrepreneurs have been provided training under the scheme. Recently, at the initiative of DGFT, IIFT launched Niryat Bandhu

programmes through the MOOC (Massive Open Online Course) platform. This programme can be attended by anyone anywhere through online mode.

Further, the division also conducts the following long-duration programmes through hybrid/online/on-campus mode.

1. Post Graduate Certificate Programme in International Business & Finance.
2. Certificate Programme in Export and Import Management through Hybrid mode.
3. EDP on Strategies for International Business.
4. EDP on Global Supply Chain Management.
5. Certificate course in Global Supply Chain Management for the officers of Armed Forces through DGR.

### International Collaboration and Capacity Development (ICCD) Division

The International Collaboration & Capacity Development (ICCD) Division of IIFT plays an important role in the Institute by establishing academic ties with domestic and international universities/institutions to enable joint training and research programmes. Student and faculty exchange is an integral part of the academic collaborations. The Institute, by obtaining membership in renowned international institutions further consolidates the academic cooperation, student exchange, study tours and faculty exchange. The division also facilitates the participation of faculty in National and International training programmes and conferences.

### Graduate Studies in Management (GSM) Division

The Graduate Studies in Management (GSM) Division of the Institute is the nodal division for full-time/long-duration programmes. The division processes the admission to the Institute's week-end MBA and certificate programmes, besides providing administrative and academic support. It is the responsibility of the division to ensure the smooth conduct of the programmes in coordination with all stakeholders, viz. faculty, students and all others concerned.

### Economics Division

#### MA (Economics- Specialization in Trade & Finance)

The MA (Economics - Specialization in Trade & Finance) Programme in Economics was started in the Academic Year of 2018-19. The Programme is conducted simultaneously in Delhi and Kolkata. The Programme assimilates curriculum & teaching pedagogy from the economics departments of the best universities in the

world. Emphasis is laid on the latest developments in the field of theoretical Economics and their empirical applications. In addition to classroom interactions, careful attention is provided to every student in the tutorial as well as group classes. The objective is to encourage the students towards academic endeavours and develop a capacity to solve complex problems and contribute to the formulation of theoretical models as well as econometric formulations of those models covered in the Programme. During the Programme, training is provided in the most recent econometrics and statistical software, so that the students are well-equipped for higher studies.

IIFT's Economics programme is now part of the Erasmus Mundus Programme of the European Union. IIFT is now an associate partner of EGEI which opens up avenues for collaboration (<https://www.master-egei.eu/egei-associate-partners/>).

IIFT's Economics Department is also ranked as the 6th best department in India under Repec/Ideas global ranking (<https://ideas.repec.org/top/top.india.html>). - it's showing 8th rank,

### Objectives

The specific objectives of the MA (Economics - Specialization in Trade & Finance) Programme are:

1. To prepare students to become excellent trade policy-makers and key strategists on trade issues related to the corporate sector, involved directly or indirectly in international trade and financial transactions.
2. To equip students with a set of tools, that would help them to solve real-world problems.
3. To prepare students to be full-time academicians, with specialized knowledge in International Economics and Finance.

### MA (Economics)

The fifth batch of MA (Economics) 2022-24 is currently in its fourth semester. 51 Students in Delhi and 40 students in Kolkata are continuing with the Programme.

The sixth batch of MA (Economics) 2023-25 was inaugurated in both the Delhi and Kolkata campuses on 4 September 2023 in offline mode. Currently, the programme is in its second semester. 60 students in Delhi and 58 students in Kolkata are continuing with the Programme.

### 56<sup>th</sup> Convocation

IIFT hosted its 56th Convocation on 2 November 2023. The following batches of the MA (Economics) Programme were awarded degrees:

S.No.	Batch	No. of Students
1.	MA (Economics) 2021-23 Delhi	43
2.	MA (Economics) 2021-23 Kolkata	47

#### LECTURES CONDUCTED BY PLACEMENT COMMITTEE

Date	Topic	Name of the Person	Company	Attended By
6 April 2023	Resume Building Workshop	Ms. Aanchal Bindal	Google	Delhi and Kolkata
10 April 2023	Mapping Out Your Potential: Path to Success	Mr. Achint Jain	WTW	Delhi and Kolkata
18 April 2023	Data Science in Marketing, Analytics and Manufacturing	Mr. Suvro Shankar Ghosh	Colgate Palmolive	Delhi and Kolkata
21 April 2023	How to Navigate Uncertainty Through Integrated Credit Risk and Market Risk Management for Optimal Portfolio Performance	Pradeep Gopalkrishnan	Deutsche Bank	Delhi and Kolkata
22 April 2023	Resume Building and Interview Preparation	Bhagalaxmi Gangaiah R M	Indian Institute of Science	Delhi and Kolkata
25 April 2023	Discussion on Centre for Technology, Innovation & Economic Research (CTIER) Handbook	Janak Nabar	Centre for Technology Innovation & Economic Research (CTIER)	Delhi and Kolkata
29 April 2023	Life as Business Analyst	Mohika Rastogi	Axis Bank	Delhi and Kolkata
1 May 2023	Why we do what we do: How Choices Define our Careers and Personal Life	Somnath Mukherjee	Bandhan Bank	Delhi and Kolkata
25 July 2023	Risk Management in Financial Institutions	Samarth Khurana (Alumni)	Deloitte	Delhi and Kolkata
10 Nov. 2023	Modern Day Banking	Ashish Bansal	NatWest Group	Delhi and Kolkata

#### LECTURES CONDUCTED BY THE IIFT ECONOMICS SOCIETY (IES)

Date	Topic	Speakers	Attended By
10-13 April 2023	Workshop on R Programming	Dr. Devesh Birwal, Assistant Professor, DSE	Delhi and Kolkata
18-20 April 2023	Workshop on R Programming	Dr. Ganesh Manjhi, Assistant Professor, IIT Jodhpur	Delhi and Kolkata
18 Nov. 2023	Insights on CTIER Handbook: Technology and Innovation in India 2023	Chaitanya Lekharaju, Research Associate at CTIER, Soumya Misra, CTIER	Delhi and Kolkata

Date	Topic	Speakers	Attended By
10 April 2024	Status of the Low-Skilled Female Workforce in GIG Work in India - An Exploratory Study	Dr. Mousami Das, Assistant Professor, BJB Autonomous College, Bhubaneswar	Delhi and Kolkata
18 April 2024	Reimagining Economics: A Feminist Critique of Traditional Paradigm	Dr. Roopa Patavardhan, Assistant Professor, Christ University, Bangalore	Delhi and Kolkata
24 April 2024	Digital Payments and Time Use on Employment-Related Activities: A Gender-Based Perspective	Dr. Sandhya Garg, Assistant Professor, HDFC Chair of Banking and Finance at IEG	Delhi and Kolkata
30 April 2024	New Paradigms in International Trade: From WTO to Comprehensive FTAs	Dr. Pralok Gupta, Associate Professor and Consultant, Centre for WTO Studies	Delhi and Kolkata

**LECTURES CONDUCTED BY IIFT BUSINESS ANALYTICS CLUB**

Date	Topic	Company	Attended By
2 Oct. 2023	Building a Thriving Career in the Digital Era	Aditya Birla Group	Delhi and Kolkata
8 Nov. 2023	Role of Generative AI in Data Analytics	Cigniti Technologies	Delhi and Kolkata
17 Nov. 2023	Navigating the AI and Analytics Landscape: Unveiling Opportunities	Fractal Analytics	Delhi and Kolkata
1 Dec. 2023	Introduction to Risk Analytics in the Financial Sector	Ex-Chief Risk Officer American Express India and Stashfin	Delhi and Kolkata
2 Dec. 2023	Evolution of Analyst: An E-commerce Perspective	Amazon India	Delhi and Kolkata
30 Dec. 2023	Metadata Management: A Practitioner's Perspective	Standard Chartered Bank	Delhi and Kolkata

**MA (Economics) Training Session on Python**

- A special training session on “Python” was conducted for both the batches of MA Economics in January and February 2024.
- A training session on the Bloomberg database was conducted on 19 March 2024 for both batches of MA Economics.

**Junior Research Fellowship (JRF)**

- A total of 4 students of MA Economics 2022-24 batches have been awarded Junior Research Fellowships in December 2023.

**Ph.D. Programme in Economics**

The Ph.D. (Economics) Programme of the Institute provides opportunities to carry out doctoral research in a variety of areas of Economics discipline including international trade and business. The programme is

targeted towards fresh graduates, members of teaching faculty in universities and institutes of higher learning, and professionals from private, public and government sectors.

The Ph.D. (Economics) 2023 programme was inaugurated on 4 September 2023 with 4 admissions in the Kolkata Campus. The scholars of the 2022-27 batch have completed their coursework and have got their Ph.D. registrations confirmed.

**Research in Economics**

Research holds great significance in the growth of the Institute as it provides a strong pervasive interface between the creation of knowledge and training. It has developed substantial consultancy capacity in analyzing



international business scenarios and developing appropriate corporate strategies. The Institute has also been successfully bidding for both national and international projects. The Division keeps organizing crucial national and international conferences on contemporary themes from time to time, which brings together eminent resource persons from multilateral bodies, the government sector and renowned academic institutions.

### Research Studies Completed

An Evaluation of the ECGC's MLT Business to Improve the Export Performance of India.

### Research Projects under Progress

1. Ease of Doing Business and the Performance of Indian Firms: A Firm-Level Study across Industries and States'
2. Appointment of Designated Agencies under the Brand Promotion in Footwear and Leather Sector sub-scheme of the Indian Footwear and Leather Development Programme (IFLDP).
3. ICSSR-ESRC-UKRI Collaborative Research on "The Future of UK-Indian Trade and Cross Border Investment in a Changing Global Environment".

### Conference, Seminar/Workshops

Under the theme of India's G20 presidency 'One Earth, One Family, and One Future,' the Indian Institute of Foreign Trade (IIFT), New Delhi organized an incredibly insightful and thought-provoking seminar under the G20 University Connect Programme on 29 May 2023. The seminar received support from Prof. Satinder Bhatia, Vice-Chancellor and Professor of Finance, IIFT. The conveners of the seminar were Prof. Biswajit Nag, Professor (IIFT), and Dr. Tuheena Mukherjee, Assistant Professor (IIFT). The seminar was organized in collaboration with the Research and Information System for Developing Countries (RIS), New Delhi. The event focused on the theme "International Financial Stability and Creating a More Sustainable and Inclusive World through Financial Technology (FinTech)" which is in line with one of India's G20 priorities Technical Transformation & Digital Public Infrastructure. The seminar featured two keynote speeches and two panel discussions. Each keynote speech was followed by a panel discussion.

The seminar opened with the first insightful keynote speech made by Dr. Nina Fenton, Head, Regional Representation for South Asia, European Investment Bank, Delegation of the European Union. Prof. Biswajit Nag, Professor of Economics, IIFT Delhi, chaired the speech. In her presentation on "Digital Transformation of

Financial Services: The Africa Case and the Role of the European Union", she stated that digital financial services have huge potential to trigger economic transformation. She later emphasized that FinTech is filling the gap in the traditional banking system by serving the unserved. The speaker comprehensively discussed the implications of FinTech on stability, sustainability, and inclusion. The speaker also shared views about the transformation of financial services with the intervention of digital infrastructure. She emphasized that G20 nations can work together to achieve the goal of digital financial inclusion. The keynote speech was followed by a panel discussion on "Innovation in Fintech - The Road Ahead for G-20 Nations". The discussion was chaired by Prof. Sachin Chaturvedi, Director General, RIS. He talked about the challenges in the FinTech Industry in terms of governance and regulations in India. The panelists for the discussion were Prof. P.K. Das, Professor, IIFT Kolkata; Mr. Alokdeep Singh, Co-Founder BriskPe; Mr. Amit Tyagi, CEO, Payworld, and Mr. Dhruv Bajaj, Co-Founder, and CEO, TAssets. Prof. P.K. Das shared his work on the reputation system with variables on transaction level, delivery time, reliability, and quality. This will help to arrive at the creditworthiness of the vendors. He suggested creating a sustainable and robust startup ecosystem, ensuring players receive a level playing field. He later focused on the importance of the GeM portal and deliberated that ONDC which is in the infancy stage will have a larger number of sellers.

The second keynote speech was addressed by Prof. D. Janakiram, Director, Institute for Development and Research in Banking Technology (IDRBT). Prof. Niti Nandini Chatnani, Professor of Finance, IIFT Delhi, chaired the speech. Prof. D. Janakiram explained how the full financial ecosystem is likely to be evolving in the world with a two-step front - FinTech and TechFin. He opined that the India Stack Model shows promise for widespread adoption among the G20 nations. Further, the speaker discussed the process behind the working of two new model-LoRaand mobile Private 5G Cloud that IDRBT is exploring presently to achieve last-mile connectivity in banking transactions by providing affordable and reliable network infrastructure for underserved populations. The speaker reiterated that data centralization and training with these large datasets will ensure cyber security. He advocated the responsible use of AI should be the goal of G20 nations. The keynote speech was followed by a panel discussion on "Fintech Regulatory Frameworks & Strategies." The discussion was chaired by Prof. Satinder Bhatia. The distinguished panelists were Prof. Biswajit Nag, Professor, IIFT Delhi; Mr. Sandeep Mehra, Virtual CFO, Corporate, Legal and Finance, Corpcode; Dr. Sriram

Birudavolu, CEO, Cyber Security Centre of Excellence, DSCI, NASSCOM Initiative; and Mr. Harpreet Singh, Founder & CEO, F2 Fintech. Prof. Biswajit Nag stated that the one-size-fits-all principle does not apply in the case of regulating the industry, and suggested that plurilateral and multilateral partnerships should facilitate cross-border payments. Dr. Sriram Birudavolu and other panelists deliberated on the need for the right proportion of regulations in the Fin-Tech industry and the need for evolving home-suited solutions.

### Research Division

Research holds great significance in the growth of the Institute as it provides a strong pervasive interface between the creation of knowledge and training. It has developed substantial consultancy capacity in analyzing international business scenarios and developing appropriate corporate strategies. The Institute has also been successfully bidding for both national and international projects. The Research Division keeps organizing crucial national and international conferences on contemporary themes from time to time, which brings together eminent resource persons from multilateral bodies, the government sector and renowned academic institutions. The Ph.D. Programme offered by the division is immensely well-acclaimed.

### Division of Alumni Affairs

#### Delhi & Kolkata Activities

##### 1. CHAPTER MEETS '23 (June – Feb. '24)

###### Mumbai Chapter Meet (19 May 2023)

The Division of Alumni Affairs launched the 2023 edition of annual domestic and international Chapter Meets that are being held across the globe. On 19 May 2023, the DAA held the year's first Chapter Meet in Mumbai, old friends caught up with each other, made new connections, and reconnected with the institute and its legacy. With fun activities that lined up the evening, the alumni had an exciting time and appreciated the presence of a platform for all alumni to stay connected to their alma mater.

###### Hyderabad Chapter Meet (24 June 2023)

In continuing the legacy of the 2023 Alumni Chapter Meets, DAA & ARC held the Chapter Meet in Hyderabad on 24 June 2023. Alums coming from diverse fields connected and cherished their campus stories. Sagar Venketeshwar (MBA-IB, 2018-2020) unveiled his book in the presence of Hyd Chapter head- Manuj Vangipurapu & IIFT Faculty – Dr. Sheeba Kapil. There was also a great feedback session

between the ARC & the alums where great ideas were pitched to foster Alumni relations.

###### Delhi Chapter Meet (26 Aug. 2023)

The Delhi Chapter Meet, hosted by the DAA & ARC on 26 August 2023, was a resounding success, fostering engagement among alumni across various sectors. The meet was held in the presence of DAA head Prof. Niti Nandini, enhancing the event with her insights and leadership.

###### Bengaluru Chapter Meet (23 Sept. 2023)

On 23 September 2023, the Bengaluru Alumni Chapter convened, continuing the vibrant tradition of the DAA & ARC meets. Alumni from multiple disciplines gathered to reconnect and share updates from their professional journeys.

###### UK & Europe Chapter Meet (15 Sept. 2023)

The UK & Europe Chapter of the Alumni Meet held on 15 September 2023, brought together a diverse group of alumni residing in the region. This meet facilitated a rich exchange of ideas and experiences, with a special focus on career development in the European market.

###### Chennai Chapter Meet (23 Sept. 2023)

The much-anticipated Chennai Chapter Meet unfolded on 23 September 2023, bringing together a vibrant gathering of 30 enthusiastic alumni. This event was not merely a reunion but a celebration of shared experiences, a chance to traverse the corridors of nostalgia, and an occasion to pay homage to our beloved alma mater. Attendees eagerly seized the opportunity to rekindle old acquaintances, swap tales from college days, and bask in the camaraderie that binds them as part of the IIFT family.

###### Singapore Chapter Meet (27 Sept. 2023)

The Singapore Chapter Meet, orchestrated by the DAA & ARC on 27 September 2023 marked another successful gathering of the global alumni network.

###### Dubai Alumni Meet (7 Oct. 2023)

The much-anticipated Alumni Meet, a significant gathering for our esteemed alumni community in Dubai, was successfully held on 7 October 2023, at The H Dubai. This event marked a special occasion, offering a platform for former students to relive their cherished campus days and forge new memories in the heart of Dubai.

###### Kolkata Chapter Meet (4 Nov. 2023)

The much-anticipated Kolkata Chapter Meet unfolded with resounding success as 50 alumni graced the occasion, turning it into a memorable reunion. Hosted on the 4 November 2023, the evening was a lively celebration of shared experiences and a wonderful opportunity to create

new memories. Laughter echoed through the venue as old friends reconnected, sharing anecdotes from their time at IIFT and catching up on life's journeys since then.

**Canada Alumni Meet (24 Feb. 2024)**

The annual Canada Alumni Meet was held on 24 February 2024 at the Greater Toronto Area (GTA). The event saw participation from alumni across different batches over the last three decades. It was a delightful experience, filled with cherished memories, enjoyable activities, delicious food, and many joyful moments. The event was all about reconnecting and making new bonds among alumni. It was a wonderful day filled with warmth and laughter, showing the strong connections among alumni from different times.

**Mumbai Alumni Lunch (10 March 2024)**

The Mumbai IIFT alumni got together for a special lunch at Rude Lounge in Powai on 10 March 2024. It was a delightful reunion where old friends gathered, laughed, and exchanged stories about their days at IIFT. Alumni with various backgrounds shared stories of their career paths, cheering on each other's achievements. The atmosphere was filled with happiness as they reminisced about their fun times spent studying together. This get-together was a beautiful reminder of the strong bonds they formed during their time at IIFT, bonds that continue to bring them joy.



**2. CORE CONVERGENCE MEET**

**CORE@Delhi**

After a successful 1st edition at the National Institute of Design, Ahmedabad, the 2nd edition of the CORE (Convergence of Resources & Ecosystems) Conclave was concluded successfully on the evening of 15 September 2023 at the IIFT Delhi Campus. The event featured informative presentations from alumni of each institute which ignited discourse among the participants.

**CORE@Kolkata**

The third edition of the CORE convergence meet was concluded on 24 November 2023, at the Footwear Design and Development Institute, Kolkata Leather Complex. It marked a significant milestone in the ongoing initiative aimed at fostering convergence among five prestigious institutes under the Ministry of Textiles and Commerce & Industry.

**CORE@Bengaluru**

The fourth edition of the CORE convergence meet was concluded on 16 February 2024, at the National Institute of Fashion Technology, Bengaluru. It marked a significant milestone in the ongoing initiative aimed at fostering convergence among five prestigious institutes under the Ministry of Textiles and Commerce & Industry.



**3. InVision Guest Lecture Series (July '23)**

As a part of Parichay and Prarambh: The Personality Development Programme organized for the incoming batch, The Alumni Relations Committee conducted Guest Lectures under its 'Invision' Series. The different perspectives that each speaker brought to the talk offered both the junior as well as the senior batch deeper insights to help us and guide us through this MBA journey. We are extremely thankful to our alumni who took out time and interact with the batch about their journeys in personal and professional lives.

The following were the various guests in the lecture series:

**PARICHAY**

- Mr. Abhimanyu Joshi
- Mr. Neelesh Sahay
- Mr. Atman Pandya
- Mr. Nitin Mohan Kapoor
- Mr. Aditya Goel
- Ms. Jasleen Dalal

**INVISION SERIES (IIFT KOLKATA)**

- 16 July: Mr. Ashis Jain (2013) and Mr. Siddharth Chowdhury (2018)
- 17 July: Ms. Subarna Mukherjee (2015)
- 24 August: Mr. Gitansh Sardana

**DRIIFT**

- 5 July: Mr. Pranjal Parihar (2014-16)
- 8 July: Mr. Sagar Venkateshwar (2018-20)

**4. Aluminati Editions**

GAR Special Edition (Oct.-Dec. '23)

The Alumni Relations Committee released the GAR Special Newsletter- 'Aluminati' with segments like 'Alumni Spotlight' which featured in-depth Alumni interviews, showcasing the lives our alumni have had during and after IIFT, their successes, the lessons they learned, and the knowledge they have gained in their industry that they wish to impart; 'Aluminati' aimed at highlighting alumni



who are actively contributing to other sectors of society in addition to their corporate responsibilities, 'Entrepreneur Speaks' covering the journey of alumni speaking about their entrepreneurial journeys, 'Almalibris', celebrating the literary achievements of IIFTians and sections like 'Campus Diaries' and 'Faculty Speaks' among others.

**The newsletter featured:**

**Faculty Speaks** - This section covers messages from Dr. Niti Nandini Chatnani, Head, Division of Alumni Affairs, and other professors.

**Leading Edge** – Mr. Shobhit Mathur, MBA(IB) 1998 & Mr. Ankit Shah, MBA(IB) 2013.

**Alumni Spotlight** – Mr. Ashis Jain, MBA(IB) 2013 & Mr. Pranjal Parihar, MBA(IB) 2016.

**Entrepreneur Speaks** – Mr. Rantej Singh, MBA(IB) 2001 & Mr. Chinmaya Gupta MBA(IB) 2016.

**Aluminous** – Mr. Arjun Mishra, PGDM(Finance) 2018 & Mr. Tushar Sud, MBA(IB) 2003.

**Almalibris** – Dr. Prateek Maheshwari & Mr. Sagar Venkateshwar (The Marketing Gita) & Mr. Shivaram A (Want to G.R.O.W Your Business).

**Netritva Special Edition**

This year's fourth and final edition of the quarterly newsletter Aluminati was a Netritva special edition.

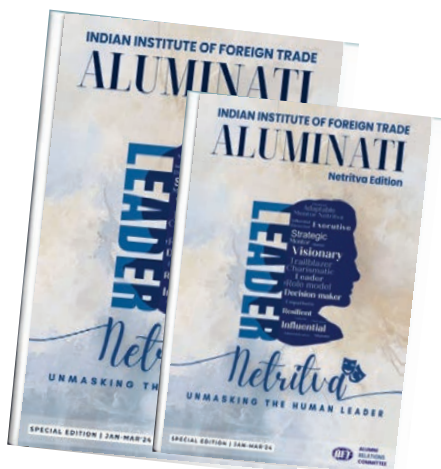
**This edition of the newsletter featured:**

**Alumni Spotlight** – Mr. Pratik Gauri, Mr. Vaibhav Garg.

**Leading Edge** – Mr. Vipin Kumar Kataria.

**Alumni Outlook** – Ms. Garima Jain, Ms. Pragati Chakraborty.

**Entrepreneur Speaks** – Mr. Manu Chopra.



**5. Grand Alumni Reunion 2023**

It is that time of the year again when the mornings are rosy, there's a chill in the air, and the buzz of GAR is everywhere! The Alumni Relations Committee will be hosting the Grand Alumni Reunion (GAR) on 9 December 2023 at the IIFT Delhi Campus. This also includes the 10, 15 & 25-year reunions for the batches of 2013, 2008, and 1998. Preparations for the event are already in full swing as the current committee gears up to host close to 1000 alumni from across batches who will be flying in from across the country to attend the reunion. One of the biggest events on campus, the Grand Alumni Reunion 2023 promises to be grander than ever before.

Among the distinguished attendees this year was Shri Sunil Barthwal, the Commerce Secretary, Ministry of Commerce & Industry, Government of India. This presents a unique opportunity for IIFT alumni to engage with and gain insights from a high-ranking government official.



**6. Netritva, 2024**

The Alumni Relations Committee hosted Netritva on 11 February 2024 at the IIFT Delhi Campus.

It was an engaging talk show on "Unmasking the Human Leader" exploring the human side of leadership with three distinguished alumni – Mr. Sanjay Gopinath, Head of Marketing & Communications at MathWorks India; Mr. Amitabh Shergill Head of Operations North at Delhivery and Ms. Neha Markanda, Head of Industry, E-Commerce at Google India. The show was hosted by Mr. Nitin Mohan Kapoor, Associate Manager at Michael Page.

The talk centered around how being a human leader is about more than having all the answers. It's about embracing vulnerabilities, learning from mentors, and constantly adapting to the changing world around us. Our guests shared how they balance their personal lives, with myriad work commitments, and their hobbies and passions that inform their worldview and perspective to business and work and thoughts on success.



**7. VIVAAN 9.0**

The ninth edition of Vivaan, the Indian Institute of Foreign Trade, Kolkata's premier business conclave, was a three-day success. The event centered on the theme "Reshaping economies by Sustainable Digital Transformations." The Entrepreneurship Summit discussed early-stage startups with Anjan Gupta (Morgan Stanley), Suraj Juneja (Free flow Ventures), and Ankit Biyani (Moneyflow.ai).

The event centered on the theme "Reshaping economies by Sustainable Digital Transformations." Keynote speaker Ms. Shruti Goel, Managing Director of Accenture Strategy, emphasized sustainability's evolution in the corporate world.

Vivaan 9.0 ended with the Technology Summit, featuring experts from Swiggy, Walmart, and Hexaware, discussing generative AI's role in global app development.

**8. Tradewinds**

This year's International Business Conclave will consist of carefully crafted to facilitate resourceful discussions at back-to-back summits, the theme inspired by the recently conducted G20 summit, 'One World One Economy One Future'. Driving discussions on the summit agenda of "Sustainable Global Supply Chain: Navigating Challenges & Opportunities", for leadership "The theme & the focal point for the panel discussion was "Multi-Sectoral Strategies for Global Economic Integration." For digital "The theme for the panel discussion was "Building a Global Digital Economy for All".

**9. Road to Summers**

The Alumni Relations Committee at IIFT orchestrated the "Road to Summers" programme for the 2023-2025 batch. This mentorship initiative is designed to offer invaluable guidance to first-year students embarking on their summer internship journeys.



We take pride in the participation of a host of distinguished alumni who generously imparted their expertise and experiences to the students. Engaging in one-on-one interactions, these alumni furnished insights across various business functions, aiding students in gaining a more profound comprehension of the corporate landscape. Some of the prominent alumni who contributed their time and expertise to the "Road to Summers" initiative till now include:

- Pranav Handoo (Dabur)
- Manav Modi (D.E. Shaw)
- Kritin Kapoor (Deloitte)
- Anjela Prakash (Maersk)
- Ishaan Jain (ICICI Bank)
- Siddhi Vinayak (IDFC First)
- Vidhit Patni (JP Morgan Chase & Co.)
- Ritu Sinha (Wipro)
- Ankita Bagri (World Bank Group)
- Priyank Jain (Samsung)
- Shalini Pathak (Microsoft)

## 10. Alumni Co-ordinator and Joint Alumni Coordinator Election

The election for the Alumni Co-ordinator was held at the Delhi Campus- on 31 October 2023. A number of enthusiastic candidates applied for the post. After multiple rounds of interviews, Shubham Patil from

MBA(IB) Batch of 2023-25 emerged as the candidate of choice in the election. He will now take up the role of the alumni coordinator in the coming academic year. Similarly, the election for the Joint Alumni Co-ordinator was held at the Kolkata campus- in the month of November. After multiple rounds of interviews, Nilesh Kumar Kaundal from MBA(IB) Batch of 2023-25 emerged as the candidate of choice. He will now take up the role of the Joint alumni coordinator in the coming academic year.

## 11. Farewell ARC- 2023-24

A Farewell event was organized for the Senior Alumni Relations Committee 2023-24 on the Delhi campus on 15 March 2024. Tokens of appreciation were given out to the Senior Executive Members of the committee in the presence of Dr. Niti Nandini Chatnani, Head, Division of Alumni Affairs, and Dr. Sanjay Rastogi, Head, GSM division.



## Kolkata Campus Activities

### A. RESEARCH ACTIVITIES

1. The Economics Division of IIFT Kolkata has conducted a research project on Rules of Origin sponsored by the Ministry of Commerce, Government of India.
2. Conducted four research projects on Value Chain mapping and Analysis of four different MSME Clusters under the Department of MSME, Govt. of West Bengal. The names of the clusters are as follows:
  - (a) Imitation Jewellery Cluster of Singur.
  - (b) Silver Filigree Cluster of Magrahaat.
  - (c) Moya Cluster of Joynagar.
  - (d) Sweetmeat Cluster of Chandannagar.
3. Conducted 3 research projects under DG Shipping, Mumbai.
  - (a) "Studying Ocean Shipping Reforms Act of 2022 of the USA for incorporation of Indian Domestic Law".
  - (b) Vessel Sharing Agreements by Shipping Lines.
  - (c) Studying PLI Scheme for manufacturing of Shipping Containers in India.
4. Conducted a research project on "Study on obtaining GI tag for Bangla Paan" by Shefexil.
5. IIFT, Kolkata conducted its 3rd edition of Management Doctoral and Researcher's Colloquium during 7-8 December 2023 which received a huge success and response from the research scholars.

6. IIFT, Kolkata has been entrusted to host the worldwide prestigious INDAM Conference, to be held in 2025.
7. The Economics Division of IIFT Kolkata has conducted a research project on Rules of Origin granted by the Ministry of Commerce, Government of India.

**B. ACTIVITIES UNDERTAKEN IN THE ECONOMICS DIVISION**

**Economics Conclave**

Annual Economic Conclave 2024 at IIFT Kolkata was held on 6-7 May 2023, which promises to be an extraordinary event. The Conclave offered an excellent opportunity for the students to engage in insightful discussions on pertinent issues in the domain of economics. The event has covered a range of topics such as emerging technologies, dynamic geo-economics, challenges faced by emerging economies, and the future of international relations. Our Model G20 event has also provided a unique opportunity for our students to showcase their negotiation and diplomatic skills.

The students got a chance to network with their peers, engage with industry experts, and learn from eminent panelists from academia and policy-making. The panel discussion on "The Economic Implications of Emerging Technologies: Opportunities and Challenges" scheduled, became the highlight of the event.

There was also an online Panel Discussion on the topic "International Monetary Coordination" with esteemed panelists from the RBI, IGIDR, and Yes Bank. The discussion was a blend of macroeconomics and global finance.

**Seminars & Talks**

1. Conducted a discussion session on Union Budget 2024. Dr. Mitali Nikore and Dr. Kinshuk Acharya were the key speakers.
2. Conducted an economic seminar on Product Quality, Domestic Trade and International Trade: A theoretical and Empirical Analysis. Dr. Sajal Lahiri, Vandaveer Chair Professor of Economics was the keynote speaker.

**EXECUTIVE AND MANAGEMENT DEVELOPMENT PROGRAMME**

S. No.	Details of Management Development Programmes (MDPs)	Duration	Number of Participants	Sponsoring Body
1.	"Specialized Training Programme (STP) on International Banking and Global Market for General Managers and Deputy General Managers"	21-23 Aug. 2023	39	State Bank Institute of Leadership
2.	"Global Business: Planning & Risk Management"	23-25 Aug. 2023	74	BCC&I
3.	5 days MDP on Hand Holding Training Programme to Prospective Exporter of Arunachal Pradesh	8-12 May 2023	25	Department of Industries & Commerce, Govt. of Arunachal Pradesh
4.	5 days Hand Holding Training Programme for the Budding Entrepreneurs of Assam	15-19 May 2023	25	Department of Industries & Commerce, Govt. of Assam
5.	5 days Hand Holding Training Programme for the Budding Entrepreneurs of Sikkim	12-16 June 2023	25	Department of Industries & Commerce, Govt. of Sikkim



S. No.	Details of Management Development Programmes (MDPs)	Duration	Number of Participants	Sponsoring Body
6.	5 days Hand Holding Training Programme for the Budding Entrepreneurs of Meghalaya	17-21 July 2023	25	North Eastern Council
7.	8 days Hand Holding Training Programme for the Budding Entrepreneurs of Mizoram	24-28 July 2023	25	North Eastern Council
8.	“Specialized Training Programme (STP) on International Banking and Global Market for General Managers and Deputy General Managers”	29-31 Jan. 2024	30	State Bank Institute of Leadership
<b>1-Day Workshop</b>				
1.	Workshop-cum-Training Programme on Export Procedures & Documentation and Packaging of Agri-Horti Products in Changlang District (Arunachal Pradesh)	29 Nov. 2023	100	Department of Industries & Commerce, Govt. of Arunachal Pradesh

### Faculty Development Programme

The Faculty Interaction Programme with Faculty Delegation from the United States of America led by Florida International University (Centre for International Business, Education & Research) by Research Division of Indian Institute of Foreign Trade, Kolkata Campus was held on 3 December 2023. It was a one-day programme which was aimed at catering to an interactive platform for the faculties of both universities to share their academic thoughts and ideas on specific areas to boost their furthermore inevitable connections and collaborations. The theme of the programme was categorized into two areas. The first thrust was to hold a panel discussion on bringing about the research focus in International Business in the new normal. This area of discussion outlines the sharing of varied experiences of Indo-US researchers and global trends post the COVID pandemic. The second part of the Faculty Interaction Programme was an Industrial visit to the Gems & Jewellery Park, Ankurhati, West Bengal.

### C. EXPORT FACILITATION CENTRE

#### Operational EFCs

1. Export Facilitation Centre, Silpa Sathi under West Bengal Industrial Development Corporation has been successfully running. The EFC works and provides handholding support to the industrial pockets of West

Bengal in International Business thereby promoting the export of the state. In this regard, IIFT has also developed a website named Export Facilitation Centre, Silpa Sathi and a mobile application named “Export Facilitation for West Bengal”. These websites and applications detail the compliances faced by the exporters of West Bengal like tariff and non-tariff barriers. This portal and application were launched in BGBS, 2022.

2. Export Assistance Cell, Guwahati was a successful establishment under the Department of Industries & Commerce, Govt of Assam. The EAC is established to promote the export of the state, Assam with handholding support, awareness camps, workshops and an advanced-level training programme on export procedures and documentation, preparation of DEAPS, etc.
3. Established “State Export Facilitation Centre” in the Department of MSME&T, Govt. of West Bengal to promote the exports from the MSME Sectors of West Bengal. Software named “Product Market Matrix” has been developed and handed over to the SEFC for the export promotion of two major sectors of West Bengal – Readymade Garments and Gems & Jewellery. The software gives an in-depth understanding related to

the identification of HS Code at the six-digit level, top five and potential markets and competitiveness in the international market for the product category. This centre was formally inaugurated by the Honourable Chief Minister, Ms. Mamata Banerjee in Bengal Global Business Summit 2023.

### EFCs to be Formally Established

1. Export Facilitation Centre for the state Sikkim under Department of MSME, Govt. of Sikkim.
2. Export Facilitation Centre for the state Arunachal Pradesh under Department of Industries & Commerce, Govt of Arunachal Pradesh. The cell has been entrusted to prepare the District Export Action Plan, ODOP Brochure, and RAMP Proposal for the Government.

### EFCs in Pipeline

1. Proposal submitted to Commerce & Industries Department, Govt. of Tripura for establishing an Export Facilitation Centre in the State of Tripura.
2. Proposal submitted to Department of Industry, Govt. of Bihar for establishing an Export Facilitation Centre in the State of Bihar.

### Activities Undertaken under EFCs

1. EAC, Assam conducted six one-day export awareness programmes in Sonitpur, Morigaon, Nagaon, Dhubri, Chirang and Kokrajhar districts of Assam on 30 May, 1-2 June, 5 September, and 7-8 September 2023 respectively.
2. Export Facilitation Centre, established for Silpa Sathi, WBIDC has conducted three export awareness camps in Purulia, West Bengal for the entrepreneurs of Shellac Cluster, Brass Metal Cluster and other entrepreneurs and officials of DIC, Purulia motivate the entrepreneurs in exports and assist them in export-related issues on 26, 27 and 28 June 2023.
3. Export Facilitation Centre, established for Silpa Sathi, WBIDC has conducted another export awareness camp for the entrepreneurs registered in FOSMI, Kolkata on 8 August 2023.
4. IIFT Kolkata conducted a five-days training programme on Export Procedures & Documentation for the entrepreneurs of Bongaigaon District, Assam through EAC, Assam.
5. SEFC (State Export Facilitation Centre), West Bengal established by IIFT in association with Dept of MSME, Govt of West Bengal has conducted Export awareness camps in the Handicraft Cluster in Kolkata, West

Bengal and for the manufacturers of Jute Diversified products and Imitation Jewellery of Kolkata on 20 February and 13 March 2024.

6. SEFC (State Export Facilitation Centre), West Bengal established by IIFT in association with Dept of MSME, Govt. of West Bengal conducted a bootstrap camp on export awareness and motivation in IIFT Kolkata on 23 March 2024 for fifty potential MSMEs registered under Sahakar Bharti, a Pan India Organization of Cooperates and Cooperatives.

### KAKINADA CAMPUS

Andhra Pradesh (AP) ranks among India's top five exporting states, excelling in marine products, agriculture, and textiles. Kakinada, a coastal town, holds potential as a trade hub due to its strategic location and untapped talent. This year, Andhra Pradesh leads in industrial and foreign investments. The government emphasizes R&D while seeking contributions from institutes like IIFT for development.

SFC has accorded clearance for the DPR with a cost estimate of ₹229.81 crore in December 2022. The project capital cost is to be shared by the Government of Andhra Pradesh and the Government of India in a ratio of 50:50.

The campus is expected to be completed in a time frame of two years from the date of award of work by M/s. NBCC, Project Management Consultancy. Once the Campus gets ready it will have state-of-the-art facilities like an academic block, administrative block, auditorium, canteen, supermarket, sports complex, Amphitheatre, hostels, bank and dispensary, etc.

The Integrated Programme in Management (Business Analytics and International Business) aims to impart managerial and decision-making capabilities to young professionals and integrate management education with Science, Technology, Engineering, and Mathematics (STEM). In line with the New Education Policy 2020. With an early induction into the programme and a rigorous and holistic curriculum, the students will be able to demonstrate problem-solving skills supported by appropriate analytical techniques and will use ethical and socially conscious judgment while analyzing business situations.

Like its Delhi and Kolkata Campuses, IIFT Kakinada Campus will also undertake a rigorous academic exercise and will introduce new programmes in areas like Economics and Trade, Off-Campus Programmes, and Corporate Training imperative to cater to the needs of a diverse group of professional beneficiaries. IIFT Kakinada shall also contribute immensely in terms of providing intellectual inputs to the Central Government, State

Government, and Industries in designing and influencing their policy interventions in areas of Export Promotion Strategies, Product/Industry Export, Promoting India as a Sourcing Destination, and Multilateral and Bilateral Trade Treaties / Agreements.

The Orientation Programme of the 2nd Batch of Integrated Programme Management – 2023-28 was organized on 11 September 2023. The event was graced by the presence of IIFT alumni, Mr. Manuj Vangipurapu, the Director of Clinion and Mr. Sekhar Tadikonda, the Managing Director of Medchem International Ltd., who gave inspiring speeches to the students. This was followed by a one-week

Induction programme organized for the incoming batch of IPM students. The students along with their parents have participated in the Orientation Programme and made grand success with the involvement of faculty and staff members of IIFT, Kakinada. During the orientation programme, Bank stalls have been arranged by the Indian Bank, SBI, ICICI, IDBI, and HDFC to facilitate the students and their parents regarding Education Loans.

The Hindi Diwas was organized from 25-27 September 2023 by IIFT, Kakinada and various events have been arranged such as Poster-making Competition, Quiz and winners

## Important Meetings

During the year, three meetings of the Board of Management on 2 August 2023, 27 September 2023 and 21 March 2024: two meetings of the Finance Committee on 17 May 2023 and 18 September 2023 were held.

# Education and Training

The Graduate Studies in Management (GSM) Division conducts the Flagship programme of IIFT i.e. MBA in International Business, besides MBA in Business Analytics and Weekend MBA Programme in International Business. The objective of GSM is to monitor the functioning of the IIFT's programmes while ensuring their academic excellence and contemporariness. GSM Division also works on programme management, course scheduling, session planning, faculty allocation, the conduct of examinations, dissertation projects, Social Awareness Programme and student's non-academic activities and viva. All student matters, including student relations and discipline, are under the purview of GSM. GSM also conducts port visits, industrial visits, guest lectures, workshops, seminars & student exchange programmes.

The following activities were held from April 2023-March 2024:

## (i) Two-years Full Time MBA(IB) 2023-25 Programme

The 58th batch of the two-year full-time MBA (International Business) 2023-25 at Delhi and Kolkata Campus was inaugurated on 10 July 2023 in physical mode. Prof. Sanjeev Jain, CEO, TNS Delta Exports delivered a special address. An address was delivered by Dr. K. Rangarajan, Head, Kolkata Campus. The Welcome Address was delivered by Dr. Sanjay Rastogi, Head, GSMD, Delhi Campus.

Dr. Satinder Bhatia, Vice-Chancellor, IIFT, addressed the students. The Programme was attended by 438 students, IIFT faculty and staff of the Delhi and Kolkata Campus.

There are 227 and 211 students in Delhi and Kolkata Campus respectively.

## (ii) Two and half Years' Weekend MBA (IB) 2023-26 Programme

The 24th batch of the two-and-a-half-year MBA (International Business) 2023-26 – Weekend Programme commenced on 5 August 2023. Fifty-five students were admitted to the Programme based on Essay Writing, Extempore and Personal Interview held in physical mode. The Inaugural address was delivered by Dr. Sanjay Rastogi, Head, Graduate Studies Management Division and the Inauguration Programme was attended by faculty, students and staff of IIFT.

## (iii) Two-years Full Time MBA(BA) 2023-25 Programme

The first batch of two-year MBA (Business Analytics) 2023-25 for the Delhi Campus was inaugurated on 24 July 2023. Prof. Nitin Jain, Financial Sector Regulations and Supervision Advisor, SARTTAC, International Monetary Fund delivered a Special Address. The Welcome and Inaugural Address was delivered by Dr. Sanjay Rastogi, Head, GSMD, Delhi Campus. Fifty-three students joined the programme.

## Social Awareness Programme

The Social Awareness Programme, instituted in the year 2005, is meant to initiate the students of the MBA(IB) full-time programme of the Institute into socially relevant issues and sensitize them to the challenges faced by the underprivileged sections of society. Since the corporate sector has obligations under the regulatory provisions of Corporate Social Responsibility (CSR), they value the exposure given to our students under this programme.

To emphasize the importance of this programme in the curriculum, a weightage of 3 credits has been assigned. Students under this Programme are required to work on a real-life project assigned to them by the NGOs / Corporate houses for which they are subsequently evaluated.

More than 3,500 students have benefitted from the programme since its inception. The students get an opportunity to work on a live project work assigned by the respective NGO/Organization. Some of the key social sectors where our students have engaged our environment & community development, water management, waste management & recycling, literacy, sanitation, HIV/AIDS awareness, education for children, the welfare of disadvantaged elderly people, health, shelter for homeless, community development, disability, women empowerment, preventing female feticide, child adoption, etc.

This year the students were deputed to approximately 13 NGOs at Delhi Campus through physical mode. IIFT remains committed to the Social Awareness Programme as an integral part of its curriculum.

## Management Development Programmes

During the year 2023-24, the MDP Division at IIFT Delhi has conducted 23 programmes for Managers and Executives of various levels. Out of these, 3 programmes were Hybrid/on-campus open programmes for all sectors, 20 Sponsored programmes for Government Officers (including ITS Probationers and Armed Forces officers) and Executives of PSUs. A total of 651 participants benefited from these programmes.

### Category-wise Programme Details

Programmes	No. of programmes	No. of participants
Sponsored	20	551
Hybrid/on-campus Certificate Programmes	03	100
<b>Total</b>	<b>23</b>	<b>651</b>

#### (I) SPONSORED PROGRAMMES

##### Six-Months Course for the Officers of Armed Forces sponsored by the Directorate General of Resettlement (DGR)

At the behest of the Directorate General of Resettlement, Ministry of Defence, Govt. of India, the Institute has been conducting various professional courses for the Armed Forces Officers of the country to help the officers start the 2nd inning of their career. During 2023-24, the 4 batches of Courses in International Business Management were conducted. The details are as follows:

#### 1. Six-month Certificate Course in Business Management (HR & Finance) for the Officers of Armed Forces (Batch 11) (30 January to 21 July 2023)

The Certificate Course in Business Management (HR & Finance) for Armed Forces Officers (Batch 11), conducted Indian Institute of Foreign Trade (IIFT) Delhi, stands as a testament to the commitment of both the institution and its participants to excellence in professional development. Under the adept guidance of Programme Director Dr. Ginni Chawla, the programme unfolded over six intensive months, nurturing the skills and knowledge essential for effective leadership in the realms of Human Resources and Finance. Through a meticulously crafted curriculum, encompassing fundamental principles, advanced strategies, and practical applications, the course empowered Officers to navigate complex organizational challenges with confidence and proficiency. With a blend of theoretical insights, real-world case studies, and interactive sessions, participants not only enhanced their academic prowess but also fostered a vibrant community of learning and collaboration. As the programme culminated, it left an indelible mark on its participants, equipping them with the expertise and vision to drive transformative change within their respective spheres of influence.

#### 2. Six-month Course in International Business Management for the officers of Armed Forces Sponsored by DGR (Batch 12) (27 February 2023 to 18 August 2023)

The 6-month Course in International Business Management, exclusively tailored for officers of the Armed Forces and sponsored by the Directorate

S. No.	Programmes Name	Duration	Participants
1.	6-Month Certificate Course in Business Management (HR & Finance) - Batch 11	Jan. 2023 - July 2023	46
2.	6-Month Certificate Course in International Business Management - Batch 12	Feb. 2023 - Aug. 2023	38
3.	6-month Course in Global Supply Chain and Logistics Management - Batch 13	March 2023 - Sept. 2023	39
4.	6-month Certificate Course in Business Management (HR & Finance) - Batch 14	Sept. 2023 - March 2024	51

General Resettlement (DGR), epitomizes a pivotal juncture in professional growth. Hosted by the Indian Institute of Foreign Trade (IIFT) Delhi, and directed by Dr. Prateek Maheshwari, Assistant Professor, Batch 12 embarked on a transformative odyssey from 27 February 2023 to 18 August 2023. With 38 participants in attendance, the programme was meticulously crafted to arm military officers with a comprehensive understanding of the nuances and complexities inherent in global commerce. Through a curated blend of theoretical frameworks, case studies, and practical applications, participants delved deep into topics spanning international trade policies, market analysis, and strategic decision-making. Under Dr. Maheshwari's seasoned tutelage, officers were not only equipped with essential knowledge but also nurtured a global mindset crucial for navigating diverse cultural landscapes and emerging market trends. As Batch 12 draws to a close, it leaves an enduring legacy, shaping leaders poised to navigate the challenges and seize the opportunities of an increasingly interconnected world with confidence and acumen.

**3. Nine-month Residential Training Programme on “International Trade & Business” for the ITS Probationers (10 March 2023 – January 2024)**

The 9-month Residential Training Programme on "International Trade & Business" for the ITS Probationers, spanning from 10 March 2023 to January 2024, stands as a cornerstone in the professional journey of its participants. Hosted by the Indian Institute of Foreign Trade (IIFT) Delhi, and directed by Dr. Charu Grover, Assistant Professor, this programme welcomed four eager participants to embark on an immersive learning experience. With a focus on nurturing future leaders in international trade and business, the curriculum was meticulously crafted to encompass a wide array of topics, ranging from global trade policies and negotiations to market analysis and supply chain management. Through a blend of theoretical lectures, hands-on workshops, and real-world case studies, participants were equipped with the requisite knowledge and skills to navigate the complexities of the global marketplace with finesse. Under Dr. Grover's expert guidance, they not only honed their analytical acumen but also cultivated a deep understanding of the socio-economic dynamics shaping global commerce. As the programme draws to a close, it leaves an indelible mark on its participants, empowering them to excel as proficient and visionary leaders in the ever-evolving landscape of international trade and business.

**4. Six-month Course in Global Supply Chain and Logistics Management for the Officers of Armed Forces Sponsored by DGR (Batch 13) (20 March 2023 to 8 September 2023)**

The 6-month Course in Global Supply Chain and Logistics Management, tailored exclusively for officers of the Armed Forces and sponsored by the Directorate General Resettlement (DGR), represents a pivotal opportunity for professional advancement. Organized by the esteemed Indian Institute of Foreign Trade (IIFT) Delhi and directed by Dr. Sonu Verma, Assistant Professor, this programme unfolded from 20 March 2023 to 8 September 2023, with 39 dedicated participants in attendance. With a focus on equipping military officers with the essential skills and strategies to navigate the intricacies of global supply chain and logistics management, the curriculum delved into topics ranging from procurement and inventory management to transportation logistics and distribution strategies. Through a blend of theoretical lectures, practical exercises, and industry case studies, participants gained invaluable insights into optimizing supply chain efficiency, mitigating risks, and fostering collaboration across diverse stakeholders. Under Dr. Verma's expert guidance, officers not only enhanced their technical proficiency but also cultivated strategic thinking and leadership skills essential for success in the dynamic global marketplace. As Batch 13 concludes, it leaves an enduring legacy, shaping a cohort of Armed Forces officers poised to excel as adept leaders in the realm of global supply chain and logistics management.

**5. One-day Awareness Programme on Defence Export Policy for the Executives of BEL (25 May 2023)**

The One-day Awareness Programme on Defence Export Policy held on 25 May 2023, served as a pivotal platform for executives of Bharat Electronics Limited (BEL) to gain insights into the intricacies of defence export policies. Directed by Dr. Asheesh Pandey, Head (MDP), the programme attracted 24 executives eager to deepen their understanding of this crucial aspect of the defence industry. Through a focused agenda, participants delved into key facets of defence export policies, including regulatory frameworks, compliance requirements, and market dynamics. Dr. Pandey's expertise and guidance facilitated interactive discussions, enabling executives to grasp the nuances of navigating international markets while adhering to regulatory standards. As a result, participants emerged equipped with the knowledge

and strategic insights necessary to contribute effectively to BEL's endeavours in defence exports, fostering growth and innovation in the company's global footprint.

**6. Five-day Training Programme for Land Port Management on "Best Practices and Strategies for Effective Operation and Performance Measurement" (12-16 June 2023)**

The Five-day Training Programme for Land Port Management on "Best Practices and Strategies for Effective Operation and Performance Measurement," conducted from June 12 to June 16, 2023, served as a comprehensive platform for 24 executives to enhance their skills and knowledge in this critical domain. Directed by Dr. Asheesh Pandey, Head (MDP), the programme provided a focused exploration of the best practices and strategies essential for optimizing the operation and performance measurement of land ports. Through a combination of theoretical insights, practical case studies, and interactive sessions, participants gained valuable insights into key areas such as infrastructure management, border security, customs procedures, and trade facilitation. Dr. Pandey's guidance and expertise facilitated engaging discussions, enabling executives to delve deep into the challenges and opportunities inherent in land port management. Armed with newfound knowledge and perspectives, participants emerged poised to implement effective strategies and contribute to the seamless operation of land ports, thereby facilitating smoother trade flows and enhancing economic growth.

**7. Training Programme on WTO and Intellectual Property Rights (IPR) for the Officer Trainees of Indian Economic Service (2023 Batch) (26 June – 7 July 2023)**

The Training Programme on WTO and Intellectual Property Rights (IPR) for the Officer Trainees of Indian Economic Service (2023 Batch), conducted from 26 June to 7 July 2023, served as a pivotal platform for 22 participants to delve into the intricacies of global trade regulations and intellectual property rights. Under the expert direction of Prof. Vijya Katti, the programme provided a comprehensive overview of the World Trade Organization (WTO) framework and its implications for international trade, as well as an in-depth exploration of the principles and mechanisms governing intellectual property rights. Through a blend of lectures, case studies, and interactive discussions, participants gained valuable insights

into the role of WTO agreements in shaping trade policies, as well as the importance of intellectual property protection in fostering innovation and economic development. Dr. Katti's guidance and expertise fostered a dynamic learning environment, enabling participants to deepen their understanding of these complex issues and equipping them with the knowledge and skills necessary to navigate the evolving landscape of global trade and intellectual property rights.

**8. Management Development Programme on "Export Import Management" for the Officers of MSME (5-7 July 2023)**

The Management Development Programme on "Export Import Management" for the Officers of the MSME Department of the Government of Madhya Pradesh, convened from 5-7 July 2023, saw the active participation of 26 dedicated individuals. Directed by Dr. Asheesh Pandey, Head (MDP) the programme aimed to equip participants with the essential knowledge and skills required to navigate the intricacies of international trade effectively. Through a comprehensive curriculum encompassing theoretical insights, practical case studies, and interactive discussions, participants delved into key aspects of export-import management tailored to the specific context of MSMEs. Dr. Pandey's expert guidance facilitated dynamic learning experiences, enabling officers to grasp crucial concepts such as market analysis, export documentation, logistics management, and trade finance. By fostering an environment of collaborative learning and practical application, the programme empowered participants to leverage export-import opportunities for the growth and prosperity of MSMEs in Madhya Pradesh. As officers depart from the programme, they carry with them not only enhanced skills but also a renewed commitment to driving economic development through international trade.

**9. MDP on Export-Import Management for the Officers of GAIL India Ltd. (7-9 August 2023)**

The Management Development Programme (MDP) on Export-Import Management, tailored for the Officers of GAIL India Ltd., took place from 7-9 August 2023, with enthusiastic participation from 24 dedicated individuals. Directed by Dr. Charu Grover, Assistant Professor, the programme aimed to equip participants with the knowledge and skills necessary to navigate the complexities of international trade effectively. Through a comprehensive curriculum spanning three days, participants delved into key aspects of export-import management, including

market analysis, trade finance, logistics, and regulatory compliance. Dr. Grover's expert guidance ensured a dynamic learning environment, combining theoretical insights with practical case studies and interactive discussions. By fostering an atmosphere of collaborative learning and sharing of best practices, the programme empowered officers to enhance GAIL India Ltd.'s global trade capabilities and contribute to the company's strategic objectives. As participants depart from the MDP, they carry with them not only enriched skills but also a renewed sense of confidence in tackling the challenges and seizing the opportunities of the global marketplace.

#### **10. First MDP on Export Management Skills for Coir Exporters**

The first Management Development Programme (MDP) on Export Management Skills for Coir Exporters held in Bangalore during 8-10 August 2023 marked a significant milestone in the journey of 37 participants towards enhancing their capabilities in international trade. Directed by Dr. Asheesh Pandey, Head (MDP), the programme aimed to equip coir exporters with the essential skills and knowledge required to excel in the global market. Throughout the programme, participants delved into key aspects of export management, including market research, export documentation, logistics, and compliance with international trade regulations. IIFT faculties' expert guidance ensured a holistic learning experience, combining theoretical insights with practical case studies and interactive discussions tailored to the specific needs of coir exporters. By fostering an environment of collaboration and knowledge sharing, the MDP empowered participants to leverage their strengths and navigate the complexities of international trade with confidence. As they depart from the programme, participants are better equipped to drive growth and innovation in the coir export industry, contributing to the economic development of the region and beyond.

#### **11. Second MDP on Export Management Skills for Coir Exporters at Hyderabad**

The Second MDP on Export Management Skills for Coir Exporters held in Hyderabad saw a remarkable turnout, with 25 enthusiastic participants keen on enhancing their export capabilities. Spearheaded by the seasoned guidance of IIFT faculty, the programme delved deep into the intricacies of export management, offering valuable insights and practical strategies tailored to the coir industry. Through a blend of theoretical frameworks, case studies, and

interactive sessions, participants gained a comprehensive understanding of export dynamics, market analysis, documentation requirements, and strategic planning. IIFT faculty expertise and engaging facilitation ensured an enriching experience, empowering attendees with the knowledge and skills necessary to navigate the complexities of international trade successfully. As the programme concluded, participants departed with newfound confidence and strategies poised to elevate their businesses on the global stage.

#### **12. Third MDP on Export Management Skills for Coir Exporters at Thanjavur**

The Third MDP on Export Management Skills for Coir Exporters, hosted in Thanjavur, witnessed the active participation of 25 industry professionals eager to expand their expertise in international trade. The programme was designed to equip coir exporters with the necessary tools and strategies to thrive in the global market. Through a blend of theoretical insights and practical case studies, participants delved into topics such as market analysis, export documentation, regulatory compliance, and strategic planning. Insightful direction and interactive approach by IIFT faculty fostered an environment conducive to learning and collaboration. As the programme concluded, participants left empowered with newfound knowledge and skills, ready to navigate the complexities of global trade with confidence and competence.

#### **13. Six-months Certificate Course in Business Management (HR & Finance) for the Officers of Armed Forces (Batch 14) (13 September 2023 – 4 March 2024)**

The 6-month Certificate Course in Business Management (HR & Finance) for the Officers of Armed Forces, Batch 14, held from 13 September 2023 to 4 March 2024, garnered significant interest with 51 dedicated participants in attendance. Tailored specifically for officers of the armed forces, the programme aimed to augment their managerial skills in the domains of human resources and finance, essential for their multifaceted roles. Led by seasoned experts in the field, the course provided a comprehensive curriculum covering a range of topics including strategic HR management, financial analysis, budgeting, and organizational leadership. Through a combination of lectures, case studies, and practical exercises, participants gained invaluable insights and practical skills to effectively navigate the complexities of modern business management. The



programme not only enhanced their professional competencies but also fostered a collaborative learning environment conducive to knowledge exchange and networking among the participants. As Batch 14 concluded, the officers emerged equipped with enhanced capabilities and poised to make significant contributions both within the armed forces and beyond.

#### **14. Training Programme on International Marketing Management for Bharat Dynamics Limited (25-29 September 2023)**

The Training Programme on International Marketing Management for Bharat Dynamics Limited, held from 25-29 September 2023, attracted a cohort of 25 eager participants. Specifically curated to enhance their understanding of global marketing dynamics, the programme offered a comprehensive curriculum designed to equip participants with the latest strategies and techniques in international marketing. Led by seasoned industry experts, the sessions delved into diverse aspects of international market analysis, strategic planning, branding, and distribution channels. Through a blend of theoretical frameworks, real-world case studies, and interactive discussions, participants gained invaluable insights into navigating the complexities of global markets. The collaborative learning environment fostered during the programme facilitated the exchange of ideas and experiences among participants, enriching their learning journey. As the programme concluded, participants were left equipped with enhanced skills and knowledge, ready to spearhead Bharat Dynamics Limited's global marketing endeavours with confidence and competence.

#### **15. MDP on "Export Import Management" for the Officers of Mazagon Dock Shipbuilders Ltd. (17-19 October 2023)**

The MDP on "Export Import Management" for the Officers of Mazagon Dock Shipbuilders Ltd., conducted from 17-19 October 2023, attracted a focused cohort of 12 participants eager to bolster their expertise in international trade. Tailored to meet the specific needs of the shipbuilding industry, the programme offered a comprehensive curriculum covering essential aspects of export-import management. Led by industry veterans and academic experts, the sessions delved into topics such as trade regulations, logistics, documentation, risk management, and market analysis. Through a combination of lectures, case studies, and interactive workshops, participants gained practical insights and strategic approaches crucial for navigating the

complexities of global trade dynamics. The intimate setting of the programme facilitated in-depth discussions and knowledge sharing among participants, enhancing their understanding and fostering a collaborative learning environment. As the programme concluded, participants departed with enriched skills and perspectives, poised to contribute effectively to Mazagon Dock Shipbuilders Ltd.'s international endeavours.

#### **16. One-day Awareness Programme on Defence Export Policy for the Executives of BEL (27 October 2023)**

The One-day Awareness Programme on Defence Export Policy for the Executives of BEL held on 27 October 2023, witnessed enthusiastic participation from 35 executives keen to delve into the intricacies of defence export policies. Tailored to meet the specific needs of Bharat Electronics Limited (BEL), the programme provided a comprehensive overview of the evolving landscape of defence exports and the regulatory frameworks governing them. Led by industry experts and policy-makers, the sessions covered various aspects such as export licensing, compliance requirements, market opportunities, and strategic considerations. Through a combination of presentations, discussions, and interactive sessions, participants gained valuable insights into navigating the complexities of defence export policies. The programme fostered an environment conducive to knowledge sharing and collaboration, allowing executives to exchange experiences and best practices. As the day concluded, participants left with a deeper understanding of the defence export ecosystem, equipped to align BEL's strategies with the evolving regulatory landscape and capitalize on emerging opportunities in the global market.

#### **17. One-day Awareness Programme on Defence Export Policy for Bharat Electronics Limited (30 November 2023)**

The One-day Awareness Programme on Defence Export Policy for Bharat Electronics Limited held on 30 November 2023, attracted a robust turnout with 40 participants eager to delve into the intricacies of defence export policies. Tailored specifically to address the needs of BEL, the programme provided a comprehensive overview of the evolving regulatory landscape governing defence exports. Led by industry experts and policy analysts, the sessions delved into topics such as export regulations, compliance frameworks, market dynamics, and strategic considerations. Through a mix of presentations, interactive discussions, and case studies, participants

gained valuable insights into navigating the complexities of defence export policies. The programme fostered an environment conducive to knowledge exchange and collaboration, enabling participants to share experiences and best practices. As the day concluded, attendees departed with a heightened understanding of the defence export ecosystem, equipped to align BEL's strategies with regulatory requirements and seize opportunities in the global defence market.

### **18. Foundation Course on Foreign Trade for the Executives of Hindustan Petroleum Corporation Limited on Campus Module (18-20 December 2023)**

The Foundation Course on Foreign Trade for the Executives of Hindustan Petroleum Corporation Limited embarked on its on-campus module from 18-20 December 2023, marking the beginning of an enriching journey. With 25 executives in attendance, the programme aimed to equip participants with a comprehensive understanding of international trade fundamentals tailored to the needs of HPCL. Led by seasoned experts, the module covered a wide array of topics including trade policies, import-export regulations, global market trends, and strategic planning. Through a combination of lectures, workshops, and hands-on exercises, participants delved into practical insights and strategic approaches crucial for navigating the complexities of foreign trade. The interactive nature of the sessions fostered engaging discussions and knowledge sharing among peers, enriching the learning experience. As the on-campus module concluded, participants embarked on the subsequent phase, armed with newfound knowledge and skills, poised to drive Hindustan Petroleum Corporation Limited's global trade initiatives with confidence and competence.

### **19. Eight-weeks Training Programme for the ASOs of DoPT (21 February – 8 April 2024)**

The 8-week Training Programme for the ASOs (Assistant Section Officers) of the Department of Personnel and Training (DoPT) commenced on 21 February and concluded on 8 April 2024, marking a transformative journey for the four participants in attendance. Tailored to hone their administrative skills and enhance their understanding of governmental procedures, the programme covered a diverse range of topics including public administration, policy analysis, legal frameworks, and communication strategies. Led by experienced trainers and subject matter experts, the sessions

provided a blend of theoretical insights and practical exercises to equip the ASOs with the knowledge and tools necessary for effective governance. Through interactive discussions, case studies, and simulations, participants engaged in active learning, exchanging experiences and perspectives to deepen their understanding. As the programme drew to a close, the ASOs emerged with heightened capabilities and a renewed sense of purpose, ready to contribute effectively to the Department of Personnel and Training's mission of promoting efficiency and transparency in governance.

### **20. Five-day Residential MDP on "International Marketing Management and Trade" for BDL at IIFT Campus (4-8 March 2024)**

The five-day Residential MDP on "International Marketing Management and Trade" for Bharat Dynamics Limited (BDL) held at the IIFT Campus from 4-8 March 2024, witnessed active participation from 25 enthusiastic participants. Tailored to meet the specific needs of BDL, the programme provided a comprehensive curriculum covering essential aspects of international marketing and trade. Led by expert faculty members from the Indian Institute of Foreign Trade (IIFT), the sessions delved into diverse topics such as market entry strategies, global branding, export-import regulations, and cross-cultural negotiation skills. Through a combination of lectures, case studies, and interactive workshops, participants gained practical insights and strategic approaches crucial for navigating the complexities of international markets. The residential format of the programme facilitated immersive learning experiences and fostered networking opportunities among participants. As the programme concluded, participants left equipped with enhanced skills and knowledge, poised to spearhead BDL's global marketing initiatives with confidence and competence.

### **21. Four-Month Certificate Programme in Export and Import Management (Hybrid): Batch 20 (February – June 2023)**

The 4-month Certificate Programme in Export and Import Management (Hybrid), Batch 20, conducted from February to June 2023, attracted a diverse cohort of 36 participants eager to delve into the intricacies of international trade. Combining both online and in-person sessions, the programme provided a comprehensive curriculum covering essential aspects of export and import management. Led by industry experts and academic professionals, the sessions delved into topics such as trade

regulations, logistics, documentation, risk management, and market analysis. Through a blend of lectures, case studies, and hands-on exercises, participants gained practical insights and strategic approaches crucial for navigating the complexities of global trade dynamics. The hybrid format of the programme allowed for flexibility and accessibility, accommodating participants' varied schedules while fostering engagement and collaboration. As the programme concluded, participants left with enriched skills and knowledge, ready to leverage their expertise in driving international business growth and fostering economic development.

**22. Post-Graduate Certificate Programme in International Business & Finance (Batch-6) 24 July 2023 – June 2024)**

The Post-Graduate Certificate Programme in International Business & Finance, Batch 6, conducted from 24 July 2023 to June 2024, welcomed a cohort of 31 participants ready to immerse them in the intricate world of global commerce. Designed to equip professionals with advanced knowledge and skills in international business and finance, the programme provided a comprehensive curriculum led by seasoned industry practitioners and academic experts. Covering a wide range of topics including international trade, financial markets, risk management, and strategic planning, the programme offered a blend of theoretical insights and practical applications. Through interactive lectures, case studies, and hands-on projects, participants gained a deeper understanding of the complexities and opportunities inherent in the global marketplace. The diverse backgrounds and experiences of the participants fostered enriching discussions and

collaboration, enhancing the overall learning experience. As the programme concluded, participants emerged with a heightened level of expertise and confidence, poised to navigate the challenges and capitalize on the opportunities of international business and finance in their respective careers.

**23. Four-months Certificate Programme on Export and Import Management (Batch-1) (August – December 2023)**

The Four-month Certificate Programme on Export and Import Management (On-Campus), Batch 1, held from August to December 2023, attracted a diverse cohort of 33 enthusiastic participants eager to explore the intricacies of global trade. Hosted on campus, the programme provided an immersive learning experience, blending theoretical knowledge with practical insights to equip participants with the skills needed to navigate the complexities of international commerce. Led by seasoned industry professionals and academic experts, the curriculum covered a wide range of topics including trade regulations, market analysis, logistics, and documentation. Through a combination of lectures, case studies, and hands-on exercises, participants gained a comprehensive understanding of the export and import processes, along with the strategic considerations necessary for success in the global marketplace. The collaborative atmosphere of the programme fostered networking opportunities and knowledge exchange among participants, enriching their learning journey. As the programme concluded, participants emerged with enhanced expertise and confidence, ready to embark on their careers in the dynamic field of international trade.

**PROGRAMMES CONDUCTED BY MDP DIVISION (2023-24)**

S. No.	Type/ Programmes Titles	Location	Sponsor	Dates	Programme Director	Participants
1.	6-month Certificate Course in Business Management (HR & Finance) for the Officers of Armed Forces (Batch 11)	IIFT, New Delhi	DGR, Ministry of Defence, Govt. of India	30 Jan. – 21 July 2023	Dr. Ginni Chawla	46
2.	6-month Course in International Business Management for the officers of Armed Forces Sponsored by DGR (Batch 12)	IIFT, New Delhi	DGR, Ministry of Defence, Govt. of India	27 Feb. – 18 Aug. 2023	Dr. Prateek Maheshwari	38

S. No.	Type/ Programmes Titles	Location	Sponsor	Dates	Programme Director	Participants
3.	Professional Training Programme on “International Trade & Business” for the Probationers of Indian Trade Service (Batch 2022)	IIFT, New Delhi	DGR, Ministry of Defence, Govt. of India	10 March 2023 – Jan. 2024	Dr. Charu Grover	4
4.	6-month Course in Global Supply Chain and Logistics Management for the officers of Armed Forces Sponsored by DGR (Batch 13)	IIFT, New Delhi	DGR, Ministry of Defence, Govt. of India	20 March – 8 Sept. 2023	Dr. Sonu Verma	39
5.	One-day Awareness Programme on Defence Export Policy for the Executives of BEL	Bangalore	Bharat Electronics Limited (BEL)	25 May 2023	Dr. Asheesh Pandey	24
6.	Five-day Training Programme for Land Port Management on “Best Practices and Strategies for Effective Operation and Performance Measurement”	IIFT, New Delhi	Land Ports Authority of India, Ministry of Home Affairs, Govt. of India	12-16 June 2023	Dr. Asheesh Pandey	24
7.	Training Programme on WTO and Intellectual Property Rights (IPR) for the Officer Trainees of Indian Economic Service (2023 Batch)	IIFT, New Delhi	IES, Ministry of Finance (Govt. of India)	26 June – 7 July 2023	Dr. Vijaya Katti	22
8.	Management Development Programme on “Export Import Management” for the Officers of MSME	IIFT, New Delhi	MSME Department (Govt. of Madhya Pradesh)	5-7 July 2023	Dr. Asheesh Pandey	26
9.	MDP on Export - Import Management for the Officers of GAIL India Ltd.	GAIL Noida, NCR	GAIL India Ltd.	7-9 Aug. 2023	Dr. Charu Grover	24
10.	3-day Training Programme on Export Management Skills for Coir Exporters	Bangalore	Coir Board	8-10 Aug. 2023	Dr. Asheesh Pandey	37
11.	3-day Training Programme on Export Management Skills for Coir Exporters	Hyderabad	Coir Board	23-25 Aug. 2023	Dr. Asheesh Pandey	25
12.	3-day Training Programme on Export Management Skills for Coir Exporters	Thanjavur	Coir Board	12-14 Sept. 2023	Dr. Gautam Dutta	25

13.	6-month Certificate Course in Business Management (HR & Finance) for the Officers of Armed Forces (Batch 14)	IIFT, New Delhi	DGR, Ministry of Defence, Govt. of India	13 Sept. 2023 – 4 March 2024	Dr. Sugandha Huria	51
14.	Training Programme on International Marketing Management for Bharat Dynamics Limited	Hyderabad	Bharat Dynamics Limited	25-29 Sept. 2023	Dr. Prateek Maheshwari	25
15.	MDP on "Export Import Management" for the Officers of Mazagon Dock Shipbuilders Ltd.	IIFT, New Delhi	Ministry of Defence, Govt. of India Undertaking	17-19 Oct. 2023	Dr. Vijaya Katti	12
16.	One-day Awareness Programme on Defence Export Policy for the Executives of BEL	Ghaziabad	Bharat Electronics Limited (BEL)	27 Oct. 2023	Dr. Asheesh Pandey	35
17.	One-day Awareness Programme on Defence Export Policy For Bharat Electronics Limited	Bangalore	Bharat Electronics Limited (BEL)	30 Nov. 2023	Dr. Asheesh Pandey	40
18.	Foundation Course on Foreign Trade for the Executives of Hindustan Petroleum Corporation Limited On Campus Module (18-20 Dec. 2023)	Hybrid	HPCL	18 Dec. 2023 – 31 March 2024	Dr. Charu Grover	25
19.	8-week Training Programme for the ASOs of DoPT	IIFT, New Delhi	DoC	21 Feb. – 8 April 2024	Dr. Vijaya Katti	04
20.	5-day Residential MDP on "International Marketing Management and Trade" for BDL at IIFT Campus	IIFT, New Delhi	BDL	4-8 March 2024	Dr. Arunima Rana	25

### B. HYBRID LONG DURATION PROGRAMMES

S.No.	Topic	Dates	Programme Director	Participants
1.	4-month Certificate Programme in Export-Import Management - (Hybrid): Batch 20 On Campus Module (20-25 February 2023)	20 Feb. 2023 - June 2023	Dr. Ashish Gupta	36
2.	Post-Graduate Certificate Programme in International Business & Finance (Batch – 6) On Campus Module (24-29 July 2023)	24 July 2023 – June 2024	Dr. Anju Goswami	31
3.	Certificate Programme in Export-Import Management (Batch 1) (On Campus)	24 July 2023 – June 2024	Dr. Anju Goswami	33

# Research at IIFT

The activities of the Research Division aim to increase the visibility of IIFT and to emerge as a think tank for trade policy analysis with strong research output. Research and other activities of the division also aim at supporting long-term and short-term educational programmes in the area of international business. As such, efforts are being made to broaden the base of the research activities into different functional areas of management, as well. The research activity holds great significance in the growth of the Institute as it provides a strong pervasive interface between research and training. Apart from studies sponsored by the Government and other national and international organizations, the Institute has also been successfully bidding for projects, nationally and internationally.

## I. RESEARCH STUDIES COMPLETED DURING 2023-24

- **Study on Sardar Vallabh Bhai Patel Niryat Suvidha Kendra at Chunar, District Mirzapur**

Sponsored by: APEDA

The primary objective of the study is to assess the opportunity for exports from Mirzapur, and surrounding areas considering the strengths of the area.

The research study would focus on the following specific objectives:

1. Identification of export potential of all APEDA scheduled products from Mirzapur and surrounding areas.
2. Mapping of key barriers and enablers for facilitating the export process.
3. Mapping the value chain from production to exports.
4. Identification of the key areas of export facilitation required by the present and potential exporters.

- **Study to Assess the Poultry and Food Requirements of Singapore**

Sponsored by: APEDA

The primary objective of the study was to identify the market penetration strategies of poultry and food requirements for Singapore as well as provide a marketing and branding strategy.

**The scope of the project was:**

1. The Potential of the Country.
2. Poultry and food requirements.
3. Import Scenario vis-a-vis India's strength.

4. Import Channels.

5. Market Access, SPS - TBT Issues.

6. Logistics connectivity from India for exports.

- **Internationalization of Indian Higher Education Institutions (HEIs): Identification of the Strategic, Structural and Policy Dimensions, Challenges, and Solutions for Management Institutions**

Sponsored by: ICSSR

The study aims to identify the strategic, structural and policy dimensions/measures for effective internationalization of Indian HEIs, specifically management institutions, to list down the internationalization practices for Indian HEIs as laid down in NEP 2020, to document 'as is' the prevailing internationalization practices of select management Indian HEIs in terms of their structure, strategies and policies, to identify the impediments for management Indian HEIs to internationalize using the Define, Measure, Analyse, Improve and Control (DMAIC) framework, to ascertain the ways of overcoming the impediments identified in above using DMAIC framework.

## II. RESEARCH STUDIES UNDER PROGRESS

- **Smart Farming for Achieving Sustainable and Climate Resilient Agriculture: A Study on Small and Medium Land Holding Farmers in North India**

Sponsored by: ICSSR

The objective of the study is to understand the role of technology in smart farming in the agriculture sector in North India. To explore inhibitors and exhibitors in achieving suitable and resilient farming practices amongst small and medium land-holding producers in North India and to suggest feasible solutions for strengthening the capacity for technology adoption to achieve a sustainable food production system.

- **Delisting of Rice in the Trafficking Victims Protection Reauthorisation Act (TVPRA)**

Sponsored by: APEDA

The objectives of the study are to examine the process of de-listing Rice, to undertake a primary survey for evaluation of the claims regarding the involvement of Child Labour and Forced Labour in the value chain of Rice, to conduct stakeholder

meetings with local governments of rice-producing regions, NGOs, human rights groups, Rice associations, civil society groups, FPOs, exporter groups, etc. along with the involvement of Ministry of Agriculture & Farmer Welfare. These meetings will aim to collect objective data regarding the prevalence of child labour and forced labour, understand the policy measures/sensitization efforts undertaken prepare action plans with each of the concerned stakeholders and prepare a dossier with detailed findings along with the evidence of measures undertaken to address child labour and forced labour.

### III. Ph.D. Programme

The Ph.D. Programme (Management) 2023 was inaugurated on 31 October 2023. 11 Students (2 Full-Time and 9 Part-Time) have joined the programme at Delhi Campus. The coursework for the batch is in progress.

The Institute has awarded 14 Ph.D. Degrees in Management Discipline in the Convocation held on 2 November 2023.

The Admission Process for Ph.D. (Management) Programme 2024 is under process.

### IV. WORKSHOPS / RESEARCH TALKS / MAGAZINE

#### Workshops

To equip the scholars with different research methods/research tools, the following workshop was conducted:

- A Five-Day Workshop on “Time Series and Panel Data” was held during 28 February – 3 March 2024 at IIFT. The workshop aimed to equip the students with qualitative methods: Text Analysis using R Studio and provide hands-on practice with the analytical software.

#### Research Talks

- “Making a Research Contribution at Doctoral Level: Potential Benefits from Use of Quantile Methods in Applied Social Sciences” by Prof. Abhijit Sharma, Huddersfield Business School, UK, on 27 February 2024.

- “Liabilities and Benefits: Examining the Two Sides of the Foreignness Coin from Entrepreneurial Perspective” by Dr. Arpita Joardar, Associate Professor, Management & Marketing, Chalriton College of Business, on 12 March 2024.

#### Magazine “Research Pulse”

The first issue of a bi-annual magazine “Research Pulse” has been published to publicize/highlight the activities of the Research Division such as research studies conducted by the faculty members, articles/papers published by the Ph.D. Scholars and faculty members, conference/seminars/colloquium conducted.

#### Centre for Distance and Online Education (CDOE)

In the ever-evolving landscape of education, the Centre for Distance and Online Education continues to be at the forefront of innovation and accessibility, dedicated to providing high-quality online learning experiences. Throughout the past year, the Centre has expanded its educational reach, offering a diverse range of online courses tailored to the needs of modern learners. From interactive live online lectures to engaging multimedia content, the online platform has provided students with flexible and convenient learning opportunities.

#### 1. Massive Open Online Course (MOOC)

The CDOE Division conducts the MOOC programme on the “Basics of Export-Import Management” under the “Niryat Bandhu Scheme” of the Ministry of Commerce and Industry, GOI. The Certificates are awarded every month after the successful passing of the examination by the participants. 209 certificates were issued to the participants during April 2023 – March 2024.

#### 2. MBA (IB) Online Programme

- a. MBA (IB) Online Programme 2022-24 – Semester-IV is in progress with 9 participants.
- b. MBA (IB) Online Programme 2023-25 – Semester-II is in progress with 12 participants.

#### 3. Online Certificate Programme

The division conducts various short-term online certificate programmes every month. The following online certificate programmes were conducted by the division during April 2023 – March 2024:

## ONLINE CERTIFICATE PROGRAMME

April 2023-March 2024

Online Certificate Programme	Commencement Date	Duration (hrs)	No. of Participants
International Trade Logistics & Global Sourcing (Batch-01)	1 April 2023	30	15
International Trade Logistics & Global Sourcing (Batch-02)	20 May 2023	30	15
Customs Procedures in Logistics Management (Batch-01)	8 July 2023	30	12
International Trade Logistics & Global Sourcing (Batch-03)	12 Aug. 2023	30	35
Fintechs in international Business (Batch-01)	26 Aug. 2023	6 + 14	7
Port Operations and Management (Batch-01)	16 Sept. 2023	30	17
Foreign Trade Policy & Procedures (Batch-01)	14 Oct. 2023	30	9
International Trade Logistics & Global Sourcing (Batch-04)	4 Nov. 2023	30	18
Contract Management in International Trade (Batch-01) IAF Batch	25 Nov. 2023	30	20
Currency Risks in Foreign Trade (Batch-01)	2 Dec. 2023	30	7
Fintechs in international Business (Batch-02)	16 Dec. 2023	6 + 14	13
International Trade Logistics & Customs Regulations (Batch-01)	6 Jan. 2024	40	25
Product Management (Batch-01)	10 Feb. 2024	30	12
Experiential Programme on Export Import (Batch-01)	2 March 2024	18 + 6	12
International Trade Logistics & Customs Regulations (Batch-02)	9 March 2024	40	12

## 4. Viksit Bharat@2047 Webinar

The Division has organized the following webinars from January-March 2024 under the Initiative - "Make India a Developed Country by 2047 "Viksit Bharat@2047", by the Government of India:

Webinar	Date/ Timings	Speaker	Topic
Webinar 1	27 Jan. 2024 4-5 pm	<b>Mr. Jatin Mahajan</b> <i>Managing Director</i> J Mitra & Co. Member of the Export Promotion Council for Medical Devices (EPC-MD)	Contribution of the Medical Diagnostics Industry in Making India a Developed Country by 2047
Webinar 2	17 Feb. 2024 4-5 pm	<b>Mr. Aashish Jain</b> <i>CA</i> Finance & Taxation Expert Sr. Portfolio Manager, Tech Mahindra Ltd.	A Vibrant Taxation and Audit Regime for Developed India
Webinar 3	9 March 2024 4-5 pm	<b>Dr. Rajan Sudesh Ratna</b> <i>Deputy Head and Senior Economic Affairs Officer</i> United Nations ESCAP Office of South and South-West Asia	Developed India by 2047: New Directions for India's Foreign Trade



# International Cooperation

## International Collaborations

IIFT has established academic ties with International Universities/Institutes to enable activities such as joint training and research programmes along with student/faculty exchanges. IIFT has collaborations with 42 Universities/Institutes across the world. Of these Universities/Institutes, 19 are in Europe, 11 in Asia and 12 in other parts of the world.

## New MoUs signed

- The Institute signed a General Academic Cooperation Agreement and Student Exchange Agreement with the University of Tanjungpura, Indonesia on 12 June 2023 for 5 years with auto-renewal mode.
- The Institute has signed a General Academic Cooperation Agreement and Student Exchange Agreement with The University of Scranton on 10 July 2023 for 5 years with auto-renewal mode.
- The Institute has signed a General Academic Cooperation Agreement and Student Exchange Agreement with EM Normandie, France on 25 October

2023 for 5 years with auto-renewal mode. EM Normandie Business School, located in Normandy, France is a triple-crown accredited (AACSB, EQUIS, AMBA) business school with 95th QS Ranking 2023.

## Dual Degree Collaboration

- IIFT is collaborating with the Rennes School of Business, France for a Dual Degree Programme for 5 years with auto-renewal mode. RSB is a Triple Crown Institute with AACSB, AMBA and EQUIS Accreditations and is ranked (141-150) in QS World Rankings.

## New Membership

- IIFT has taken the prestigious lifetime membership of the Indian Finance Association (IFA) in August 2023.

## Foreign Delegation Visit to IIFT

ICCD regularly receives delegations throughout the year from various Universities/Institutions/Corporates, etc. These visits enable IIFT to network and enter into new collaborations.

S.No.	Name	University	Date of Visit	IIFT Members	Purpose
1.	Dr. Helma Malini	University of Tanjungpura, Indonesia	13 April 2023	Head (ICCD) and ICCD Team	To discuss the possibilities of academic collaborations through the General Academic Cooperation Agreement and Student Exchange Agreement.
2.	Prof. Alexander Tarasyev, Head of Bachelor's Programme of Business Informatics, Coordinator of Master's Programme Digital Technology in Business (GSEM UrFU)  Ms. Nadezhda Poilova, Project Manager of International Affairs Office (GSEM UrFU)	GSEM, Ural Federal University	19 April 2023	Head (ICCD) and ICCD Team	Academic mobility (students, teachers) and joint projects development; academic partnership Invitation to join the III Conference on System Analysis and Business Informatics Double degree/ Joint programmes

3.	Prof. Sergey Polbitsin, Doctor of Economics, Head of the Master's Programme International Trade and Logistic Relations of Regions- GSEM UrFU Ms. Dinara, Augambaeva- Partner relations manager GSEM UrFU	GSEM, Ural Federal University	19 April 2023	Head (ICCD) and ICCD Team	Student and Teacher mobility, Virtual exchange of lectures, Research, Joint Publications, Joint academic & research events
4.	Prof. Zhanna Belyaeva, Associate Professor GSEM, Academic Director, Head of BA International Economics and Business Prof. Ekaterina Demchenko, Head of GSEM UrFU, International Affairs Office	GSEM, Ural Federal University	19 April 2023	Head (ICCD) and ICCD Team	Short Term Programmes
5.	Ms. Namrat Bachani and Ms. Shruti Sen Dewan	Advertising Standard Council of India (ASCI)	25 May 2023	Head (ICCD) and ICCD Team	To discuss future ventures
6.	Dr. Kevin MacGabhann and Ms. Dorina Butucel	EM Strasbourg Business School, France	25 May 2023	Head (ICCD) and ICCD Team	To discuss about the renewal of MoU
7.	Dr. Rajiv Kumar	Institute of Indian Studies, Hankuk University of Foreign Studies, Korea	6 June 2024	Head (ICCD) and ICCD Team	To discuss about the renewal of MoU
8.	Dr. Tatiana Vlasova	International Institute of Business Networking (IIBN), St. Petersburg, Russia	7 July 2023	Head (ICCD) and ICCD Team	Discussed about the International Programmes
9.	Mr. Amit Pradhan, VP and Mr. Akshay Khandelwal, AVP- Partnerships and Alliance	The London Institute of Banking and Finance (LIBF)	31 July 2023	Head (ICCD) & Officer (A&R)	To discuss about the future ventures
10.	Ms. Maud Le Bars, South Asia Area Manager	Rennes School of Business, France	2 Aug. 2023	Head (ICCD) and ICCD Team	Discussed about how both the institutes can further enhance Student Exchange Programme AY 2023-24
11.	Mr. Abbas Sumar, Director	Goodman School of Business, Brock University, Canada	4 Aug. 2023	Head (ICCD) & Officer (A&R)	To discuss about the renewal of MoU

12.	Mr. Mayank Vig, Regional Manager	Solbridge International School of Business, South Korea	10 Aug. 2023	Head (ICCD) and ICCD Team	Discussed about how both the institutes can further enhance the Student Exchange Programme AY 2023-24
13.	Prof. Moon Young Kim, Assistant Professor and Mr. Mayank Vig, Regional Manager	Woosong University, South Korea	16 Aug. 2023	Head (ICCD) and ICCD Team	The delegation discussed the scope of collaborative Student Exchange Programme, Online Programmes, Dual Degree, Faculty Exchange & Ph. D. Student Exchange.
14.	Ms. Latanya Kurney, Ms. Isabel Breuer and Ms. Mariela Cadena	Alamo Colleges District, San Antonio, USA	17 Aug. 2023	Head (ICCD) and ICCD Team	Discussed about the Collaboration
15.	Mr. Prem Kumar, Country Manager	Dresden International University, Germany	18 Aug. 2023	Head (ICCD) and ICCD Team	Discussed about the Collaboration
16.	Prof. Barry O'Mahony, Dean, Prof. Saju Valliara Jose, Head of Internationalization & Partnerships and Mr. Jesel Talao, Executive Assistant	Abu Dhabi University, UAE	21 Aug. 2023	Head (ICCD) and ICCD Team	Discussed about the Collaboration
17.	Ms. Maud le Bars, South Asia Area Manager	Rennes School of Business, France	2 Aug. 2023	Head (ICCD), Officer (A&R) and ICCD Team	Discuss about Dual Degree and Student Exchange Programme
18.	Prof. Ekaterina Demchenko, Head of GSM UrFU International Affairs	GSM Ural Federal University	6 Sept. 2023	Head (ICCD), Officer (A&R) and ICCD Team	Discussed about the Student Exchange Programme, Faculty Exchange Programme
19.	Dr. R.K. Mitra (Ex: IIT J) and Prof. Shivraj Kanungo, Vice Dean for Graduate Programmes, GW School of Business	The George Washington University, USA	11 Sept. 2023	Head (ICCD) and ICCD Team	Discuss the future ventures
20.	Prof. Pisoni Alessia	University of Insubria, Italy	12 Sept. 2023	Head (ICCD), Officer (A&R) and ICCD Team	Discussed about the Student Exchange Programme

21.	Mr. Nguyen ThanhHai, Vietnamese Ambassador	Embassy of Vietnam	29 Sept. 2023	Head (ICCD) and ICCD Team	
22.	<ol style="list-style-type: none"> <li>1. Mr. Nguyen Thanh Ha, Director General, ICD- VASS</li> <li>2. Dr. Pham Cao Cuong, Deputy Director, VASS</li> <li>3. Dr. Pham Thai Quoc, VASS</li> <li>4. Dr. Dang Thai Binh, VASS</li> <li>5. Dr. Ho ThiThanhNga, VASS</li> <li>6. Ms. Pham Thuy Nguyen, VASS</li> <li>7. Mr. Bui Trung Thuong, Trade Counselor, Embassy of Vietnam, New Delhi</li> <li>8. Mr. Nguyen Tien Hien, Embassy of Vietnam, New Delhi</li> </ol>	Vietnam Academy of Social Sciences (VASS) and the Vietnam Institute for Indian and Southwest Asian Studies (VIISAS)	13 Oct. 2023	Head (ICCD), Officer (A&R) and ICCD Team	Discuss the future ventures
23.	Mr. Alvin Kressler, Executive Director/ CEO and Mr. Joel Pannikot, Managing Director & Head, Asia-Pacific	CMT Association	16 Oct. 2023	Head (ICCD) and ICCD Team	CMT Association stated mission is to educate the public, the Investment community and its membership in the theory, practical and application of technical analysis.
24.	Prof. Monty Adkins - Dean of the Graduate School, University of Huddersfield, UK and Prof. Abhijit Sharma - Professor of Economics and Finance, Director of Graduate Education	University of Huddersfield, UK	6 Nov. 2023	Head (ICCD) and ICCD Team	Discuss the future ventures
25.	Asso. Prof. Dr. Dao Ngoc Tien Vice-President of Foreign Trade University, Hanoi, Vietnam, Assoc. Prof. Ho Thuy Ngoc- Dean of Faculty of International Trade Dr. Vu Huyen Phuong - Lecturer in International Trade, Deputy Head of Research Management, Prof. Vu Hoang Nam - Lecturer	Foreign Trade University, Hanoi, Vietnam	7 Nov. 2023	Head (ICCD) and ICCD Team	To discuss about the enhancement of the Agreement.

26.	Prof. Christine Kaddous, Director of MEIG Programme, University of Geneva Mr. Philipp Hahn, Programme Coordinator, University of Geneva	University of Geneva	12 Dec. 2023	Dr. (Mrs.) Satinder Bhatia, Director- IIFT, Dr. James J. Nedumpara, Prof. & Ex. Director- CTIL, Dr. Pritam Banerjee, Head- WTO, Head (ICCD) and ICCD Team	Both the Institutes envisioned a horizon encompassing Faculty Training Programmes, Officer's academic initiatives, and Student Exchange paving the way for a robust and symbiotic relationship between our institutions
27.	Dr. Raman Ramchandran, Director Prof. Chandan Singhavi- Associate Professor Mr. Arvind Pandi Dorai and Mr. Amit Kotnala	K J Somaiya Institute of Management, Mumbai	18 Dec. 2023	Head (ICCD) and ICCD Team	To discuss with expertise how to internationalize the B-School in terms of international curriculum, placements, and leveraging international collaboration.
28.	Ms. Priya Rawat, Chief Operating Officer (COO)	Invest India	20 Dec. 2023	Head (ICCD) and ICCD Team	To discuss future research collaborations
29.	Dr. Pedro Francisco Rodriguez Espinosa – Director, CIEMAD	IPN Mexico & MEA	22 Jan. 2024	Head (ICCD) and ICCD Team	To discuss about the future venture
30.	Prof. Patrick Taffignon Prof. Sanjay Sehgal Prof. Muneesh Kumar	University of Delhi	29 Jan. 2024	Dr. Satinder Bhatia – Director/VC, Dr. Sheeba Kapil, Head ICCD, Dr. O.P. Wali Head, Research, Dr. Asheesh Pandey Head MDP, IRC and ICCD team	To discuss about the future venture
31.	Ms Teena Rawal & Mr. Anurag Rana	Financial Planning Standard Board (FPSB)	12 Feb. 2024	Dr. Sheeba Kapil, Head (ICCD) and ICCD team	To discuss about the future venture
32.	Prof. Josephat Daniel Lotto, Rector, IFM Tanzania Prof. Tadeo Andrew Satta, Advisor on External Linkages Dr. Bernard Eliezer Mnzava, HOD External Linkages	IFM Tanzania	14 Feb. 2024	Dr. Sheeba Kapil, Head (ICCD) and ICCD team	To discuss about the future venture

33.	Prof. Abhijit Sharma	University of Huddersfield, UK	26 Feb. - 2 March 2024	Dr. Sheeba Kapil, Head (ICCD) and ICCD team	To discuss about the future venture
34.	Dr. Rashmi Rai -Associate Professor, HOD -School of Business and Management, Christ University, Bangalore	Christ University, Bangalore	4 March 2024	Dr. Sheeba Kapil Head ICCD, Dr. O.P. Wali Head Research, Dr. Ashish Gupta, Dr. Arunima Rana & ICCD Team	To discuss about the future venture

## Student Exchange Programme

### Inbound

Two students came in IIFT for the trimester Oct.-Dec. 2023 under the Student Exchange Programme (AY 2023-24).

S. No.	Name of the Student	Name of the University
1.	Mr. Baptiste Martinon	EM Strasbourg Business, France
2.	Mr. Guerin Pierre	Rennes School of Business, France

- 10 students came to IIFT for the trimester of January-March 2024 under the Student Exchange Programme (AY 2023-24).



Inbound Students with Dr. Sheeba Kapil, Head (ICCD) and ICCD Team



Student Exchange Programme 2023-25 IIFT inbound Students MBA(IB) 2023-25 Batch & MBA(BA) 2023-25 Batch IIFT to International/ Global Partners Schools/Universities

S.No.	Student Name	Name of the University	Country	Trimester
1.	Mr. Baptiste Martinon	EM Strasbourg Business, France	France	Jan.-March 2024
2.	Ms. Marion Chaminade Bouge	Rennes School of Business, France	France	Jan.-March 2024
3.	Mr. Antoine CREPIN-DAZIN	Rennes School of Business, France	France	Jan.-March 2024
4.	Mr. Théophane DE HEERE	Rennes School of Business, France	France	Jan.-March 2024
5.	Mr. CorentinEsnault	Rennes School of Business, France	France	Jan.-March 2024
6.	Ms. Laugan Pouliquen	Rennes School of Business, France	France	Jan.-March 2024
7.	Mr. Maxence ALAMICHEL	Rennes School of Business, France	France	Jan.-March 2024
8.	Ms. Jeanne GAMMELIN	Rennes School of Business, France	France	Jan.-March 2024
9.	Ms. Esther KOVACS	Rennes School of Business, France	France	Jan.-March 2024
10.	Ms. Loïc MOUSSIER	Rennes School of Business, France	France	Jan.-March 2024

### Orientation Programme of Inbound Students

The Indian Institute of Foreign Trade (IIFT) and its division, ICCD, headed by Dr. Sheeba Kapil, is proud to share that 58 exemplary students are embarking on a noteworthy and transformative journey as part of the Student Exchange Programme. This academic year, our distinguished cohort would be a part of prestigious and

globally acclaimed Business Schools across Europe, in France, Germany, Finland, and, notably, Russia – a first for our institution.

In the AY 2023-24, around 61 students have been involved in the Two-Way Student Mobility from IIFT to various global universities under the Student Exchange Programme.

### OUTBOUND STUDENTS (MBA IB & BA 2023-25) BATCH

S. No.	Name of the Student	Allotted University	Country	Course	Trimester
1.	Shruti Mohan	EM Strasbourg, France	France	MBA(IB) 2023-25	Jan.-March 2024
2.	Rajेश G M	IESEG School of Management, France	France	MBA(IB) 2023-25	Jan.-March 2024
3.	Rinshul Goel	IESEG School of Management, France	France	MBA(IB) 2023-25	Jan.-March 2024
4.	Sujit Kumar	ESC Rennes School of Business, France	France	MBA(IB) 2023-25	Jan.-March 2024
5.	Raghvendra Suhas Mandawale	ESC Rennes School of Business, France	France	MBA(IB) 2023-25	Jan.-March 2024
6.	Avishi Bansal	ESC Rennes School of Business, France	France	MBA(IB) 2023-25	Jan.-March 2024
7.	Siddhi Choraria	Hanken School of Economics, Finland	France	MBA(IB) 2023-25	Jan.-March 2024
8.	Avinash Kumar	University of Saarland, Germany	Germany	MBA(IB) 2023-25	Jan.-March 2024
9.	Boggarapu Aditya Venkata Siva Sai Ram Gupta	Hanken School of Economics, Finland	Finland	MBA(IB) 2023-25	Jan.-March 2024
10.	Tanvi Piyush Chitalia	ESC Rennes School of Business, France	France	MBA(IB) 2023-25	Jan.-March 2024
11.	Ajinkya Awachar	Grenoble Ecole de Management, France	France	MBA(IB) 2023-25	Jan.-March 2024
12.	Ajinkya Awachar	Grenoble Ecole de Management, France	France	MBA(IB) 2023-25	Jan.-March 2024
13.	Prashant Yadav	EM Normandie, France	France	MBA(IB) 2023-25	Jan.-March 2024
14.	Ayush Sharma	EM Normandie, France	France	MBA(IB) 2023-25	Jan.-March 2024
15.	Amulya Aggarwal	EM Normandie, France	France	MBA(IB) 2023-25	Jan.-March 2024
16.	Apoorv Agarwal	EM Normandie, France	France	MBA(IB) 2023-25	Jan.-March 2024
17.	Lakshay Dang	EM Normandie, France	France	MBA(IB) 2023-25	Jan.-March 2024
18.	M.K. Muhammed Althaf	EM Normandie, France	France	MBA(IB) 2023-25	Jan.-March 2024
19.	Paramanand	EM Normandie, France	France	MBA(IB) 2023-25	Jan.-March 2024
20.	Pranav Hoon	EM Normandie, France	France	MBA(IB) 2023-25	Jan.-March 2024
21.	Reshwadithya V.B.	EM Normandie, France	France	MBA(IB) 2023-25	Jan.-March 2024
22.	SomNath	EM Normandie, France	France	MBA(IB) 2023-25	Jan.-March 2024

S. No.	Name of the Student	Allotted University	Country	Course	Trimester
23.	Sophia	EM Strasbourg, France	France	MBA(IB) 2023-25	Jan.-March 2024
24.	Srajan Sahu	EM Normandie, France	France	MBA(IB) 2023-25	Jan.-March 2024
25.	Sukanta Pal	EM Normandie, France	France	MBA(IB) 2023-25	Jan.-March 2024
26.	Suyash Kumar Sahu	EM Normandie, France	France	MBA(IB) 2023-25	Jan.-March 2024
27.	Tanishq Renwal	EM Normandie, France	France	MBA(IB) 2023-25	Jan.-March 2024
28.	Sourabh Chaudhari	EM Normandie, France	France	MBA(IB) 2023-25	Jan.-March 2024
29.	Eshika Agarwal	EM Normandie, France	France	MBA(IB) 2023-25	Jan.-March 2024
30.	Anmol Motsara	EM Normandie, France	France	MBA(IB) 2023-25	Jan.-March 2024
31.	Abhishek Tiwari	GSEM UrFU, Russia	Russia	MBA(IB) 2023-25	Jan.-March 2024
32.	Anirudh Mattu	GSEM UrFU, Russia	Russia	MBA(IB) 2023-25	Jan.-March 2024
33.	Ashutosh Kumar Chaurasia	GSEM UrFU, Russia	Russia	MBA(IB) 2023-25	Jan.-March 2024
34.	Rahul Mane	GSEM UrFU, Russia	Russia	MBA(IB) 2023-25	Jan.-March 2024
35.	S. Madhumitha Padmanjali	GSEM UrFU, Russia	Russia	MBA(IB) 2023-25	Jan.-March 2024
36.	Shikhar Khatri	GSEM UrFU, Russia	Russia	MBA(IB) 2023-25	Jan.-March 2024
37.	Shivam Mundhra	GSEM UrFU, Russia	Russia	MBA(IB) 2023-25	Jan.-March 2024
38.	Shyam Agrawal	GSEM UrFU, Russia	Russia	MBA(IB) 2023-25	Jan.-March 2024
39.	Stuti Bazari	GSEM UrFU, Russia	Russia	MBA(IB) 2023-25	Jan.-March 2024
40.	Stuti Bazari	GSEM UrFU, Russia	Russia	MBA(IB) 2023-25	Jan.-March 2024
41.	KeshavDamani	ESC Rennes School of Business, France	France	MBA(IB) 2023-25	Jan.-March 2024
42.	Abhinav Kumar Manher	GSEM UrFU, Russia	Russia	MBA(IB) 2023-25	Jan.-March 2024
43.	Komal Kumari	GSEM UrFU, Russia	Russia	MBA(IB) 2023-25	Jan.-March 2024
44.	Jampani Kesava Sandeep	ESC Rennes School of Business, France	France	MBA(IB) 2023-25	Jan.-March 2024
45.	Aman Anand Chanduka	IESEG School of Management, France	France	MBA(IB) 2023-25	Jan.-March 2024
46.	Saideeksha Reddypally	ESC Rennes School of Business, France	France	MBA(IB) 2023-25	Jan.-March 2024
47.	Aniket Nandlal Kamble	ESC Rennes School of Business, France	France	MBA(IB) 2023-25	Jan.-March 2024



S. No.	Name of the Student	Allotted University	Country	Course	Trimester
48.	Farzana Ramsan	Hanken School of Economics, Finland	France	MBA(IB) 2023-25	Jan.-March 2024
49.	Lokesh Vinodkumar Agrawal	IESEG School of Management, France	France	MBA(IB) 2023-25	Jan.-March 2024
50.	Monidipa Ghosh	EM Strasbourg Business School, France	France	MBA(IB) 2023-25	Jan.-March 2024
51.	Sreevidya Makkapati	ESC Rennes School of Business, France	France	MBA(IB) 2023-25	Jan.-March 2024
52.	Rashi Agrawal	Hanken School of Economics, Finland	Finland	MBA(IB) 2023-25	Jan.-March 2024
53.	Hardeep Singh	ESC Rennes School of Business, France	France	MBA(IB) 2023-25	Jan.-March 2024
54.	Pranit Nitin Beley	ESC Rennes School of Business, France	France	MBA(IB) 2023-25	Jan.-March 2024
55.	Shreyansh Agrawal	IESEG School of Management, France	France	MBA(IB) 2023-25	Jan.-March 2024
56.	Keshabananda Sonowal	Grenoble Ecole de Management, France	France	MBA(IB) 2023-25	Jan.-March 2024
57.	Dipankar Pegu	ESC Rennes School of Business, France	France	MBA(IB) 2023-25	Jan.-March 2024
58.	Abhishek Kumar Bharti	University of Saarland, Germany	Germany	MBA(IB) 2023-25	Jan.-March 2024

#### LIST OF OUTBOUND STUDENTS (2023-24)

Finland	1. HANKEN-Swedish School of Economics and Business Administration, Hanken University, Helsinki, Finland	Hanken- 4
New York	1. State University of New York, Albany and Paltz	New York- 4

#### IIFT Participation through AACSB Seminars

- Dr. Sheeba Kapil, Head- ICCD attended the AACSB Asia Pacific Annual Conference which was held in Osaka, Japan from 29 November to 1 December 2023 organized by the Association to Advance Collegiate Schools of Business (AACSB), a global nonprofit organization that is dedicated to improving the quality of business education worldwide.
- Dr. Sheeba Kapil, Head-ICCD visited the Vietnam Institute for Indian and Southwest Asian Studies (VIISAS), Vietnam Academy of Social Sciences (VASS), Hanoi, Vietnam on 22 December 2023 for a discussion on INDO Vietnam cross-border investments and future research collaboration.
- Dr. Sheeba Kapil, Head-ICCD attended AACSB Seminar- CIR: Transitioning to the 2020 Standards at Bangkok Thailand on 5 February 2024.
- Dr. Sheeba Kapil, Head-ICCD attended the AACSB Seminar- Societal Impact in Bangkok, Thailand on 6 February 2024.

#### Accreditation & Ranking Cell Activities (2023-24) April - June 2023

- IIFT has participated in the 13th Chronicle's All-India B-School Survey 2023 and secured the following rankings:

All-India Top B-Schools Category	5th Rank
All-India Grade-wise Top B-Schools	A+++ Grading
All-India Region-wise Top B-Schools, North Division	4th Rank

- ICCD- Accreditation & Ranking Cell has submitted the data for Fortune India Best B-School Ranking Survey 2023.
- ICCD- Accreditation & Ranking Cell has submitted data from The Association to Advance Collegiate Schools of Business (US) – AACSB survey under the BSQ Employment Module.

- IIFT has been ranked 1st as India's Most Competitive B-School in India 2022-23 by Unstop Awards 2023.
- IIFT has been ranked 7th in the Indian Institutional Ranking Framework (IIRF) under the Deemed Universities (Govt. Private & Public - Overall) category and 9th Rank under the Best B-Schools (Govt.) category.

## July - September 2023

- IIFT is one of the top-ranked B-Schools in India with a specialization in International Business. IIFT has participated in the following B-School rankings and the standing of IIFT at different platforms is as follows:

### Ranking Surveys in which IIFT Participated

S. No.	Name of Ranking	Rank
1.	12 <sup>th</sup> Chronicles All India B-School Survey	5 <sup>th</sup>
2.	Business Today – MDRA B-School Survey 2023	9 <sup>th</sup>
3.	MBAUniverse.com Ranking 2023	12 <sup>th</sup>
4.	Times B-School Ranking 2023	4 <sup>th</sup>
5.	Indian Institutional Ranking Framework (IIRF)	7 <sup>th</sup>

- The AACSB Assurance of Learning (AoL) Seminar was conducted for all the Faculties of IIFT including all campuses and newly joined staff on 13-14 July 2023. The training was facilitated by AACSB trainer Dr. Angelito Calma, Senior Lecturer, Williams Centre for Learning Advancement, Faculty of Business and Economics, The University of Melbourne, Australia. The training was attended by over 40 participants including newly joined faculties and staff from IIFT Delhi, Kolkata, Kakinada and GIFT City Gandhi Nagar.
- Head-ICCD has participated in EFMD Seminar on “Leveraging Management Education in India” organized by EFMD on 17-18 July 2023 hosted by Management Development Institute (MDI) Gurgaon.

IIFT has been ranked 4th in Times B-School Survey 2023 under Top 100 Management Institutes- Overall Ranking. Times B-School Survey 2023 partnered with i3RC Insights Pvt. Ltd. to conduct its 11th B-School 2023 survey to determine the top Management Institutes in India.

## January to March 2023

1. ICCD – Accreditation and Ranking (A&R) Cell has initiated the process of filing for NBA accreditation for the PG Management Programme, MBA-IB (Full Time). NBA accredits programmes of technical institutions based on their 10 evaluation criteria.

2. ICCD – Accreditation and Ranking (A&R) Cell has submitted the information for participating in the National Institutional Ranking Framework (NIRF) India Rankings – 2024 under the Management Category through the online Data Capturing System (DCS).
3. ICCD - Accreditation and Ranking (A&R) Cell has submitted the data to the All India Survey on Higher Education (AISHE) portal for the survey year 2022-23 conducted by the Department of Higher Education, Ministry of Education (MoE), Govt of India.
4. Accreditation and Ranking (A&R) Cell has participated in Fortune India Best B-School Ranking 2023 and secured 10th Rank.
5. IIFT is one of the top-ranked B-Schools in India with a specialization in International Business. IIFT has participated in the following B-School rankings and the standings of IIFT at different platforms are as follows:

S. No.	Name of Ranking	IIFT Position
1.	Times B-School Survey 2023	4 <sup>th</sup>
	Chronicle's All-India B-School	5 <sup>th</sup>
2.	Survey 2023 – under All India Top B-Schools Category	
3.	Indian Institutional Ranking Framework (IIRF) 2024- under Deemed Universities (Govt. Private & Public - Overall) category	7 <sup>th</sup>
4.	Business Today – MDRA 2023 (Marketing and Development Research Associates)	9 <sup>th</sup>
5.	Fortune India Best B-School Ranking 2023	10 <sup>th</sup>
6.	National Institutional Ranking Framework (NIRF) 2023	27 <sup>th</sup>

6. ICCD – Accreditation and Ranking (A&R) Cell has submitted the data for participating in Business Today – MDRA B-Schools Survey 2024.
7. ICCD – Accreditation & Ranking (A&R) Cell has submitted the data for the AACSB Staff Compensation and Demographics Survey (SCDS) Survey.
8. ICCD- Accreditation & Ranking (A&R) Cell has submitted the data for the AACSB - BSQ Programmes Module survey 2023-24.

## Memberships

ICCD has been the nodal contact for International and National Memberships for IIFT. All about membership from organizations of repute from across the world are

taken care of by ICCD. Below-mentioned are the Memberships IIFT has undertaken and these memberships have a strong global reputation.

**Association of Advance Collegiate Schools of Business (AACSB):** AACSB International (AACSB), a global nonprofit association, connects educators, students, and business to achieve a common goal to create the next generation of great leaders. Synonymous with the highest standards of excellence since 1916, AACSB provides quality assurance, business education intelligence, and learning and development services to over 1,850 member organizations and more than 950 accredited business schools worldwide.

**The Academy of International Business (AIB):** The Academy of International Business (AIB) is the leading association of international business scholars and specialists. Established in 1959, it has over 3400 members in about 90 countries. Membership is open to organizations as well as individuals.

**The European Foundation for Management Development (EFMD):** EFMD is a global, non-profit, membership-driven organization dedicated to management development. It is recognized globally as an accreditation body for business schools, business school programmes, and corporate universities. With a network of 30,000 management professionals from academia, business, public service, and consultancies, EFMD plays a central role in shaping the global approach to management education.

**The Association of Indian Universities (AIU):** AIU is actively engaged in the growth and development of Higher

Education. The membership of AIU includes all types of universities e.g. Conventional Universities, Open Universities, Deemed to be Universities, State Universities, Central Universities, Private Universities and Institutes of National Importance. In addition to Indian Universities, 13 Universities/Institutes from Bangladesh, Bhutan, the Republic of Kazakhstan, Malaysia, Mauritius, Nepal, Thailand, the United Arab Emirates and the United Kingdom are its Associate Members.

**The Global Compact Network, India (GCN):** Global Compact Network India (GCNI), the Indian Local Network of the United Nations Global Compact (UNGC), New York is the first Local Network globally to be established with full legal recognition.

**Association of Indian Management Schools (AIMS):** The Association of Indian Management Schools (AIMS) is a networking body of B-Schools in India for professional development of management education and safeguarding the interests of B-Schools in the country. It is the official representative of Indian Management Schools in India as well as in some important international forums. It is one of the largest networking bodies of B-Schools in the world.

**The Association of MBAs (AMBA):** MBA Accreditation is at the heart of AMBA's commitment to maintaining standards and fostering innovation in global postgraduate management education. We accredit MBA, DBA and Master's Degree programmes at more than 260 Business Schools in over 75 countries; The MBA accreditation philosophy is centered on impact, employability and learning outcomes.

# Executive Management Programme

The Executive Management Programmes (EMP) Division has been established to foster a comprehensive understanding of issues pertinent to international business and their implications on trade policy. Its objective is to augment the skills and competencies of professionals across various sectors, including the corporate sector, Public Sector Undertakings (PSUs), financial institutions/banks, and government sectors.

Since its inception in 2018, the Division has conferred Diplomas/Degrees upon a total of 544 participants from MBA(IB) Tanzania, CLMV, and EPGDIB (OC&H) programmes. EMPD endeavours to develop capacity and promote cooperation with the African Continent, primarily through capacity development programmes on international business and international study tours for Indian companies.

The flagship programme of the Division is the Executive Post Graduate Diploma programme in International Business (EPGDIB On-campus), which spans over 18 months. This programme aims to enhance the managerial competence of senior and middle-level executives by imparting systematic knowledge in all facets related to International Business.

## 1. The commencement of the EPGDIB Summer (Weekend - On-campus) for the 2023-25

The EPGDIB Summer (Weekend - On-campus) for 2023-25 was commenced with the inauguration on 24 September 2023, at the Delhi Campus with a total of 101 participants. The inaugural address was delivered by Dr. Pooja Lakhanpal, Head, EMPD, followed by a Special Address which was delivered by Mr. Sanjeev K. Ahuja, Founder & Editor-in-Chief/CEO, Asian Community News (ACN) Network.



## 2. The commencement and inauguration of the Executive Post Graduate Diploma Global Human Resource Management (EPGD-GHRM) 2023-25 Programme

Global Human Resource Management (EPGD-GHRM) 2023-25 was inaugurated on 6 August 2023, at the Delhi Campus with 14 participants. Dr. Pooja Lakhanpal, Head, EMPD delivered the welcome address followed by an inaugural address by Prof. C.V. Ramanan, Ex-Director, ISTD, Professor, and Inspirational Speaker, and Trainer. Special addresses were also given by Ms. Shefaoli Jain, Vice President, Job Gully, and Mr. Amit Jindal, Head HR, CJDARCL.



## 3. The commencement of the EPGDIB Summer (Weekend - On-campus) for the 2024-25

The EPGDIB Summer (Weekend - On-campus) for the 2024-25 was commenced and inaugurated the Executive Postgraduate Diploma for the new batch of the EMPD held on 4 February 2024, at the IIFT Delhi Campus. Dr. Pooja Lakhanpal, Head, EMPD delivered the inaugural address, followed by programme briefings and remarks by Dr. Himani Gupta. Noteworthy alumni, including Ms. Madhura Mukherjee, Mr. Pankaj Chadha, and Mr. Syed Salman Rabbani, attended the event to share their experiences and insights with the new batch.



#### 4. Port Visit

The participants of the EPGDIB – Weekend On-campus 2022-23 cohorts undertook a Port Visit Tour to an International Port in Dubai from 2-5 October 2023. This

immersive experience was aimed at providing them with invaluable insights into the intricacies of cross-border trade, thereby enhancing their understanding of global industry dynamics.



# Centres of Excellence at IIFT

## Centre for WTO Studies

The Centre for WTO Studies at the Institute is a research unit with an interest in trade policy, apart from functioning as a permanent repository of trade negotiations-related knowledge and documentation. It has been regularly called upon by the Government of India to undertake research and provide independent analytical inputs to help it develop positions in its various trade negotiations, both at the WTO and other forums such as Free and Preferential Trade Agreements (FTAs/PTAs) and Comprehensive Economic Cooperation Agreements (CECAs). Additionally, the Centre has been actively interfacing with industry and government units as well as other stakeholders through its Outreach and Capacity Building Programmes by organizing various events, thereby acting as a platform for consensus-building between stakeholders and policy-makers.

The activities undertaken by the Centre for WTO Studies seek to achieve the following five broad objectives - (i) to assist India's trade negotiators and policy-makers in participating effectively in multilateral trade negotiations at the WTO and regular WTO work programme through research and various support activities; (ii) to assist India's trade negotiators and policy-makers in participating effectively in FTAs and other bilateral negotiations (iii) to enhance the understanding of emerging trade issues among DoC officials; (iv) to enhance the understanding of key trade issues among stakeholders through outreach and dissemination activities; (v) to develop capacities within India and in other developing countries for analyzing WTO and other trade-related issues through training programmes; and (vi) seeking to influence the global narrative on some aspects of international trade.

During 2023-24, the Centre provided analysis and advisories to the Department of Commerce and other stakeholders/departments of the government. The faculties and staff brought out more than 100 short notes and other technical publications on different aspects of the WTO and international trade. The faculty and researcher of CWS were actively involved in the nine FTA negotiations, supporting the officials of the Department of Commerce. This included preparation of several internal background notes, policy briefs and quantitative analysis of economies and sectors. During this period CWS organized 10 international training programmes and

meetings; and was involved in directly and indirectly organizing 25 domestic training programmes, stakeholder meetings, etc. The following activities need to be highlighted:

- 89 officials and other participants from developing countries participated in 3 international training programmes organized under the umbrella of ITEC of the Ministry of External Affairs.
- CWS in collaboration with the Confederation of Indian Industry (CII) organized Five Industry Stakeholder Consultations on India's Free Trade Agreements in Kolkata, Bangalore, Chennai, Pune and Lucknow.
- The Centre organized an Introductory level International Trade and Policy programme in Kathmandu for the Ministry Officials of Nepal during 22-26 May 2023. This would be followed up with week-long two Advance trainings in December 2023.
- In partnership with the World Trade Institute (Bern), the Centre organized the WTI-CWS Joint Academy on International Trade Law and Policy from 5-30 June 2023.
- CWS in collaboration with the Confederation of Indian Industry (CII) organized a Capacity Building Session on 27 April 2023 on Emerging Opportunities from Trade Agreements – Industry Perspective.
- CWS in collaboration with the Confederation of Indian Industry (CII) organized a National Conference on Trade Facilitation, on 16 June 2023. The event witnessed the participation of over 200 stakeholders from across India.
- Special training programme for officials of the government of UAE to help them in their preparation to post WTO MC13 conducted in Abu Dhabi, UAE.
- Special training programme for 25 senior officials of the Royal Government of Bhutan to prepare them for WTO Accession conducted in Thimpu, Bhutan and New Delhi.
- Orientation Programme for IAS Probationers in June 2023, New Delhi.
- Trade Negotiation Course for DoC Officers in March 2023, New Delhi.

The Indian Institute of Foreign Trade (IIFT) has been selected as the India Chair in Phase 3 of the World Trade Organization (WTO) Chairs Programme (WCP) on the basis of a joint application by two centres of IIFT viz., the Centre for WTO Studies and the Centre for Trade and Investment Law. The WTO Chairs Programme was launched in 2010, it aims to support, promote, and

enhance knowledge and understanding among academics and policy-makers in developing and least-developed countries by encouraging and supporting trade-related academic activities undertaken by research institutions and universities. As part of WCP activities the centre hosted a workshop for trade and investment law academicians from India on the topic 'Teaching Pedagogy in International Economic Law Issues'. It was inaugurated at the IIFT Campus in August 2022. The first workshop was conducted on 10 March 2023. Another workshop on Methodological issues in International Economic Law: Integrating South Asian Perspectives was conducted in Kerala in December 2022.

The Centre for WTO Studies maintains a unique online database on Sanitary and Phytosanitary and Technical Barriers to Trade measures notifications, notified to the WTO by 164 members from 1995 to 2021. The two databases provide the much-needed trade link (HSN) for one hundred percent of the 66 thousand-plus notifications. These are available free of charge for any user and the web links are: SPS Online Database: <https://cc.iift.ac.in/sps/index.asp>; TBT online database: <https://cc.iift.ac.in/tbt/index.asp>.

In the wake of ongoing bilateral negotiations that the government of India has been undertaking, CWS has been providing the Department of Commerce (DoC) with technical, economic and legal support for several trade negotiations including India-UK, India-Australia, India-EU, India-Peru, India-Oman, India-EAEU, India-EPTA to name a few. In each of these negotiations, the Centre has provided expertise in domains such as Government Procurement, Rules of Origin, SPS & TBT, Agriculture, Customs and Trade Facilitations, Goods, Fisheries, Digital Trade, and Services.

### Centre for Trade and Investment Law (CTIL)

The Centre for Trade and Investment Law (CTIL) was established within Indian Institute of Foreign Trade (IIFT) in the year 2017 with the primary objective of providing sound and rigorous analysis of legal issues pertaining to international trade and investment law to the Ministries and Departments of Government of India and other governmental agencies. CTIL functions as a repository of information on trade and investment law, with a wide range of resources at its disposal. It also serves as a leading Indian platform for engaging in and influencing the evolving discourse on international economic law issues. The Centre has been consistently providing technical inputs to the Government of India on issues of international trade and investment law. In fact, since its inception, more than 800 advisory opinions have been provided by the Centre to the Department of Commerce on

vital trade issues including the planning and implementation of trade promotion schemes under India's Foreign Trade Policy, interpretation and analysis of multilateral and bilateral trade agreements, providing research and inputs to assist India in its ongoing trade negotiations, E-Commerce Policy, the Personal Data Protection Bill, matters of international and domestic taxation, imposition of royalty, and the development of domestic laws that affect India's trade commitments. Recently, CTIL has been involved in drafting the text of a new National Logistics Law spearheaded by the Logistics Division of the Ministry of Commerce and Industry. Under the direction of the Special Secretary (Logistics), CTIL has prepared the draft text for the bill which proposes to bring a new uniform and harmonized logistics legal framework to India. It is CTIL's mission to engage with India's national law schools and other leading institutions and deepen their capacity to engage in international economic law. CTIL has been consistently collaborating with the national law schools for conducting joint events like conferences, seminars, discussions and also for cooperating to enhance students' substantive legal knowledge of international economic law. At CTIL, we recognize the importance of clinical legal education and hence, the Centre has been conducting the TradeLab (Geneva) law clinics in various national law schools and other prominent institutions in India.

### MAJOR STUDIES/REPORTS/PROJECTS UNDERTAKEN DURING APRIL 2023-MARCH 2024

1. **Study on the European Union's Carbon Border Adjustment Mechanism (CBAM):** The study aims to understand how CBAM various nuances including – trade competitiveness, trade patterns, and emission intensity of India's exports of iron, steel and aluminium to the EU, as well as the implications for Indian exporters. The study also explores the potential strategies for India to mitigate CBAM at multilateral, bilateral and domestic levels.
2. **Sustainability Provisions in FTAs: Assessment of India's Preparedness:** The Centre for Trade and Investment Law (CTIL) conducted an in-depth study on Sustainable Development Chapters in EU Free Trade Agreements (FTAs), focusing on the evolution of trade and sustainable development provisions within the EU's bilateral trade agreements. This study provided a comprehensive analysis of various EU FTAs, starting with the EU's first FTA with Korea, which included a sustainability chapter, and extending to its recent FTA with New Zealand, which contains highly ambitious sustainability provisions. Additionally, the study examined the implications of the EU's Trade and Sustainable Development (TSD) Review of 2022 and its impact on EU-India trade

relations. It also explored the extent to which India is prepared to undertake ambitious commitments regarding trade and sustainability.

3. **Study on Investment Liberalization:** The Study on Investment Liberalization maps the approach adopted by different countries (both developed and developing) in dealing with issues related to investment in Free Trade Agreements (FTAs). Based on the assessment of FTAs from the US, EU and China, the study analyses and presents the way forward for India to address issues related to investment liberalization in its FTAs.
4. **Study on the European Union's Deforestation Regulation:** CTIL conducted a study on the EU the Deforestation Regulation which was adopted by the European Union in 2023. The regulation establishes three key requirements for the covered products and commodities that are to be placed in the EU market – compliance with relevant laws of the country of production; being free from deforestation; and being accompanied with a due diligence statement. The covered relevant commodities include palm oil, cattle, wood, coffee, cocoa, rubber, and soya. The study analyzed the domestic compatibility with all three requirements and also illustrated if the regulation is WTO Compatible. The study further examined the risk assessment criteria given in the regulation and in which category is India likely to fall.

5. **Study on the European Corporate Sustainability Due Diligence Directive:** The Study is a legal examination of the European Union's Directive on Corporate Sustainability Due Diligence. The Study examines the obligations under the Directive and analyses the potential legal impact on Indian companies and their interaction with the trade law regime. From the perspective of the trade law regime, the Study analyses the FTA practice of the European Union and India in dealing with matters related to sustainability and corporate due diligence and concerns that may arise from the perspective of the WTO-covered agreement. In order to better understand the impacts of the Directive on the Indian industry, the Study compares the applicable Indian laws and regulations on sustainable corporate governance norms and reporting requirements with the Directive to analyze gaps in the two regimes and related concerns.
6. **Study on the approaches for India's international trade strategy on critical minerals Under WCP:** The study seeks to develop a comprehensive, holistic and forward-looking strategy for India's international trade and investment policy on critical minerals addressing both multilateral and bilateral/FTA policies.

**RESEARCH UNDERTAKEN BY THE CENTRE FOR TRADE AND INVESTMENT LAW  
DURING APRIL 2023-MARCH 2024**

S. No.	Assignment
1.	Follow-up opinion on MFN under TRIPS and India – EU GI Agreement.
2.	Vetting of the document of IPEF Pillar 2 bilateral meeting, SG.
3.	Note on Australia's export restrictions on lithium.
4.	Draft provision for the removal of non-tariff measures.
5.	Vetting of the document on the Exceptions chapter of the EU-India FTA.
6.	Summary of the India– Australia CECA Negotiations: Round 2 Track on Trade in Goods.
7.	Presentation on Supply Chain IPEF for CII (PPT).
8.	Comments on (DoC Internal) in the updated text circulated by the US.
9.	Draft on Pillar II Text circulated by the US.
10.	Comments on Extracts from Pillar 2.
11.	Opinion on Norway's Proposal for OCOF in the Agreement on Fisheries Subsidies.
12.	Squaring off with respect to the trade-off of disputes between India and the US.
13.	Comments on the Questions on PPR as requested by the UK.
14.	Draft Statement for India for DSB Meeting, Japan (DS584) and TPKM (DS588).
15.	Opinion on MAS Between India and the US.
16.	Comments on Offsen UK-India R10_Consolidated trademarks text.



17.	Comments on offset India-UK FTA IP chapter Consolidated Design Text.
18.	Opinion on Patent of Genetic Resource and Related Traditional Knowledge.
19.	Comments on the way forward for the General Provision section of the IPR Chapter.
20.	Note on duty foregone principle and its applicability in special economic zones.
21.	Opinion on the implication of Paragraph 7C of the UK's proposal under Article [XX].4 of the Government Procurement Chapter, India – UK FTA.
22.	Note on the issues pending in the GP Chapter after the conclusion of Round 9.
23.	Revised draft of India's Market Access offer India - UK FTA.
24.	Comments on the revised draft of the Development of Enterprise and Service Hub Bill, 2022.
25.	Comments on the revised draft of the Development of Enterprise and Service Hub Bill, 2022.
26.	Note on approaches to extend the list of CPSEs included in India's Market Access (MA) Offer.
27.	Opinion on the WTO compatibility of the draft EFC Note for Production Linked Incentive Scheme for Apparel/Garments, Made-Ups and Textiles Accessories.
28.	Opinion on UK's Proposal on Improving the Operation of WTO Bodies to Revitalise the WTO's Monitoring and Deliberative Function.
29.	Comment on Rules of Working Procedure for Joint Committee for India-Australia ECTA.
30.	Note to Commerce Secretary on environment exceptions.
31.	Comments on the BRICS Resilient Supply Chain.
32.	Draft on combined version of the Press Releases for Pillars II, III and IV.
33.	Vetting of documents on Labour-related provisions in IPEF Pillars - II, III and IV.
34.	Opinion on draft provision for non-binding reference of India-EU CCMAA in the India-European Union Free Trade Agreement.
35.	Opinion on certain aspects of the IPEF Pillar II post Bali consolidated text.
36.	Seeking the views of AS (TNM) on the UK's proposed clarifications on GATT Article XX(b) and XX(g) in the India – UK FTA.
37.	Opinion on the additional language in “Article 18: Treaty of Waitangi” of the IPEF Pillar II Text.
38.	India- European Union Free Trade Agreement Negotiations Non-Paper on Existing Transparency Mechanisms in India.
39.	Examination of International Coffee Agreement, 2022.
40.	Vetting of document Brief points for CIM Briefing IPEF Pillar II.
41.	Opinion on proposals for the prospective 'Cooperation in Critical Minerals' under the India – Australia CECA.
42.	India's attribution/markup on EU's Non-Paper on the agri-food sector for Subgroup 3 under TTC.
43.	Non-Paper for EU TTC outlining Principles and areas of cooperation.
44.	Non-Paper for EU TTC on Resilient Value Chains in Clean Energy Transition.
45.	Provision on the Elimination of Nontariff Measures.
46.	Note on Policies concerning Lithium.
47.	Analysis of treatment of Advance Authorization, Advance License and Duty-Free Import Authorization in countervailing duty investigations against Indian exporters.
48.	Questions for IPEF Trade Pillar -1.
49.	India's Alternative Proposal for Rice MoU with Indonesia.
50.	Chapter from CTIL on Agri and Animal Husbandry Tech IN-AU CECA.
51.	Status report of Legal and Institutional Provisions for IN-CA EPTA Negotiations - Round 8.

52.	Progress report of Legal and Institutional Provisions for IN-CA EPTA Negotiations - Round 8.
53.	Mapping redlines under various texts of Trade Pillar-I of the Indo-Pacific Economic Framework based on input from the relevant stakeholders.
54.	CTIL opinion on the continuation of the tenure of the existing President of FIEO.
55.	Opinion on "Affirm" - Executive Summary.
56.	Comment on the example text of the Competition and Consumer Protection Chapter in Australia-India CECA negotiations.
57.	Analysing the legal implications of joining a critical mineral partnership agreement like the Agreement between Japan and the United States on Strengthening Critical Minerals Supply Chain.
58.	Legal Opinion on WTO compatibility of options that may be proposed to the EU regarding DS582.
59.	Note mapping key provisions in the Competition chapters of Australia's FTA.
60.	CTIL note examining Australia's FTA practice with respect to Competition Policy and Consumer Protection.
61.	Comments on the MOU to be signed between APEDA and SFDA.
62.	EU Working Group Trade and Technology Council non-papers, non-paper on principles and areas of cooperation in promoting Resilient Value Chains.
63.	EU Working Group Trade and Technology Council non-papers, Non-Paper on Resilient Value Chains in Clean Energy Transition.
64.	Opinion on the use of the term "trade administration documents" in Article 2.11 of the IPEF Pillar II Text.
65.	Note on Proposed Preamble recitals for India-Canada EPTA.
66.	Preambular Language in Trade and Gender Equality Chapter of the India-Canada FTA.
67.	Subsidy schemes of the Ministry of Heavy Industries, Government of India.
68.	Comments on the Memorandum of Understanding between India and Indonesia for the sale of white rice.
69.	Counter draft MoU on Rice Trade Indonesia-India.
70.	Skeleton of G20 Audit compendium.
71.	Revised PPT on SOP of the FTA Negotiations.
72.	Inputs on the DEA Checklist.
73.	India's regime concerning import for export policy Institutional arrangement - core track.
74.	Draft email to all departments for inputs IN-CA EPTA.
75.	Chronology of meetings posts Bali round- Pillar II.
76.	Broad Points for CIM to Speak on EU TTC initiative.
77.	Noting - Pillar II Post Bali update.
78.	Responses to Canada's questionnaire with respect to confidentiality and privacy laws in India reg. India-Canada EPTA Negotiations.
79.	India's import restrictions policies on peas and dal.
80.	Comparative table for revised tax text tabled by the US and formulations on countering the financing of terrorism proposal.
81.	IPEF Pillar II_Points for HCIM meeting bilateral with the US.
82.	India's Non-Paper on Subgroup (under TTC WG3) for Resilient Value (Supply) Chains.
83.	IPEF Pillar II- Draft Email for PMO Input.
84.	Indicative points for CN bilateral meeting with the US for IPEF Pillars – II.
85.	Comments on IPEF Partners' Joint Statement on IPEF Supply Chain Agreement.
86.	Inputs on Questions for Line Ministries.

87.	Draft for Mandate Seeking from Ministries.
88.	Noting IPEF Pillar post Bali Text discussion.
89.	Text/non-paper based on the IN-UK Innovation Chapter for the IN-UK FTA.
90.	Non-paper/Text containing obligations as found under the IN-UK Innovation Chapter.
91.	Note on Labour Provisions in IPEF Pillar IV text.
92.	Non-Paper on Areas for Collaboration and Cooperation in the Mineral Resource Sector, India – Australia CECA: Critical minerals track.
93.	INDIA – AUSTRALIA CECA: CRITICAL Minerals track non-paper on Areas for Collaboration and Cooperation in the Mineral Technologies.
94.	The Non-Paper with Example Text shared by Australia for the third round of exploratory discussions. This non-paper formed the basis for discussions in the latest round. Australia has yet to share the draft text for the Competition Policy.
95.	Competition Policy setting out potential asks of FTA partners, India's FTA practice and concerns, etc.
96.	Note on the concessions and gains for India in the GP Chapter.
97.	Note on Border Carbon Adjustment and Landing Zone for India-Canada FTA.
98.	Note on India-Canada FTA and Possible Landing Zone.
99.	Note on UK's proposal on the Social Value Model in the Chapter text.
100.	EU non-paper on modalities for the future exchanges of market access offer in government procurement dated 21 April 2023.
101.	India-Canada EPTA Trade in Goods Chapter.
102.	Border Carbon Adjustments (BCAs) India-Canada FTAs.
103.	Investment liberalization chapter (IN-AU FTA Agreement).
104.	To immortalize India's comments for the informal Dispute settlement reform process.
105.	Draft Issues for Clarifications To Be Sought on the EU's proposed text after round 4 EU-India FTA Trade In Goods.
106.	India inputs & attributions on Pillar 2 Text (Post-Bali).
107.	India-European Union FTA discussions, Energy and Raw Materials, Talking Points.
108.	Agreement Relating to Supply Chain Resilience Bilateral Discussion with Australia Summary of Discussion Pillar II.
109.	Agreement Relating to Supply Chain Resilience Bilateral Discussion with the USA Summary of Discussion Pillar II.
110.	India-Australia CECA Negotiations are approaching from 17th-21st April 2023.
111.	Australia-India Comprehensive Economic Cooperation Agreement India's Responses to Australia's Questions on India's Domestic Sports Regime & Centres of Excellence.
112.	Status Report on India-Canada Early Progress Trade Agreement (EPTA) Negotiations Round 7.
113.	India Canada EPTA Negotiations Core and Institutional Provisions Progress Report Round 7.
114.	Outstanding Issues and Landing Zones in India-Canada early Progress Trade Agreement (EPTA) negotiations after round 7: Core provisions track.
115.	Revised on India-Canada FTAs Consolidated Text-NTMA/Trade in Goods Chapter-reg.
116.	Enforcement Clarification as requested by the UK on India.
117.	India-Australia CECA innovation Chapter background note: interplay with trade.
118.	Comments on the Non-paper containing India's ask for the Chapter on Traditional Knowledge for India – Australia CECA.

119.	UK FTA GP UK questions for a response from India after Round 8.
120.	Explainer on ongoing negotiations between India and the UK.
121.	India – UK FTA note on India's ask on Social Value Model from the UK.
122.	Comparison of the text of the Trade in Goods Chapter of the India-Canada FTA with WTO provisions.
123.	Background Research on Technologies in the area of Mining and Processing for India-Australia FTA.
124.	Dispute Settlement track discussions regarding India-EU FTA Negotiations RoD of Round 5.
125.	Record of discussion for the IPEF Pillar II Legal Scrub intersession/meeting.
126.	EU-India trade negotiations Session on Exceptions report round 5.
127.	India-Canada Comprehensive Economic Partnership Agreement (CEPA) and Early Progress Trade Agreement (EPTA) Negotiations Round 8.
128.	Govt. and industry for IPEF Pillar on Supply Chains.
129.	India-UK FTA negotiations in Trade in Services- Definition of a natural person of a Party-reg.
130.	Transparency text of the India-EU FTA at the end of the two sessions for Round 5.
131.	Inputs sought on Taxation article exception under India-UK FTA.
132.	Draft on IPEF Statement for Detroit - Pillar II.
133.	India Canada EPTA negotiations dispute settlement progress report round 7.
134.	India-Canada EPTA Negotiations Round 7.
135.	Outstanding issues in India-Canada early progress trade agreement (EPTA) Negotiations After round 7: Dispute Settlement Track.
136.	Record of discussions of the intersessions held for Legal and Institutional Provisions in IPEF Pillar II.
137.	Summary of Discussion of Day 1 of R9 for Dispute Settlement text.
138.	Summary of Discussion of Day 1 of R9 for Core Provisions text.
139.	Comments on Legal and Institutional Provisions of IPEF Pillar II text.
140.	INDIA –UK Free Trade Agreement Dispute Settlement Track Summary of Discussion.
141.	INDIA –UK Free Trade Agreement Dispute Core Provisions Track of Discussion.
142.	India-Australia comprehensive economic cooperation agreement drafting guidelines.
143.	Pillar II Revised Labor-Related Provisions (Post Singapore Round).
144.	Labour related provisions in IPEF Pillars - II, III and IV.
145.	PMO Input for cleaned-up text for Pillar II.
146.	PPT for presentation to CII - IPEF Pillar II.
147.	Comments on IPEF Pillar II – consolidated.
148.	Draft PPT on CS Meeting IPEF Pillar II.
149.	Comments on the Legal & Institutional Provision, Pillar II text, IPEF.
150.	IPEF Pillar II: Record of Discussions from Bilateral with Australia.
151.	IPEF Pillar II: Record of Discussions from Bilateral with USA.
152.	Draft Issues for clarification to be sought on the EU's proposed Text after round 4 in Goods Chapter-India-EU Mark up on Exceptions.
153.	Record of Discussion for India-Australia Goods Track- Day 1.
154.	Record of Discussion for India-Australia Goods Track- Day 2.
155.	India Inputs on IPEF Pillar II Final Text - Post-Detroit Legal Scrub.
156.	Comment on cross-cutting issues of Sports Cooperation and Trade in Goods chapter of India-Australia CECA negotiations.

157.	Comparative table for Pillar IV which includes the original text and the updated post-Singapore text for your reference.
158.	CTIL Note outlining the track composition and the state of play in the competition track of all live FTA negotiations.
159.	Concluded chapter on Competition Policy in the India - UK FTA. Please note that the chapter is marked with scrubbing suggestions. We have not yet received the final, scrubbed and clean version of the chapter.
160.	Concluded chapter on Anticompetitive Conduct, Merger Control and Subsidies in the India-EU FTA. Please note that, in its current form, it is combined with the Subsidy section.
161.	Three Joint Reports in the Competition Track in the India - Australia FTA negotiations.
162.	CCI Base Paper on Competition Policy.
163.	Model Text of Trade in Goods Chapter for India-Sri Lanka ETCA Trade in Goods.
164.	Alternative text to be proposed by India during round 5.
165.	Landing zone for round 5 in India-EU FTAs: goods Track.
166.	Record of the discussion for the India-Australia CECA: Défense Trade Cooperation.
167.	India-Australia CECA Negotiations Critical Minerals Report Round 1, Joint report and follow-up.
168.	Comments on DS Reform - Cluster 2/4 Yellow Box: Brief and Consolidated.
169.	EU-India FTA: need for a chapter on ERM.
170.	India – Australia CECA – Critical Minerals Track Exploratory Talks: Summary of Discussion.
171.	Stakeholder interaction on various elements of the Critical Minerals track of India-Australia CECA.
172.	Australia - UK FTA Chapter on Competition Policy.
173.	Footnotes 2 and 3 of the ROP - IN UK FTA.
174.	Comparative table with the timelines agreed upon in India's FTAs.
175.	Summary of Discussion of Day 3 of R9 for Dispute Settlement text.
176.	Updated Text (Room Document) based on Intersession.
177.	CTIL Comments on the comments on the agenda, United States-India Trade Policy Forum (TPF).
178.	Comparative table on Labour provisions Pillar IV.
179.	India - Australia CECA Government procurement Mapping of proposed text by Australia, India - UK FTA text, India - EU FTA text, Australia – Peru FTA text and the WTO GPA.
180.	Comments on provisions concerning Trade Remedy Measures forming part of the chapter text of Trade in Goods (Trade in Non-Agricultural Products and Trade in Agricultural Products chapters) in India- European Free Trade Association (EFTA) FTA Negotiations.
181.	Comments on chapter text of Trade in Goods (Trade in Non-Agricultural Products and Trade in Agricultural Products chapters) in India- European Free Trade Association (EFTA) FTA Negotiations.
182.	Comment on cross-cutting issues of Sports Cooperation and Trade in Goods chapter of India- Australia CECA negotiations.
183.	Opinion on Work Plan on Canada-India Joint Working Group on Bilateral Merchandise Trade Statistics.
184.	India-Canada Agreed Text.
185.	Landing Zone for India-EU FTA.
186.	Comments/Alternative on Article X.9/11 paragraph (4)-Import and Export Restrictions of the Trade in Goods chapter of India-Canada FTA.
187.	Record of Discussion for India-Australia Trade Defence Cooperation.
188.	India-UK FTA under the chairpersonship of Principal Secretary to Hon'ble PM.
189.	India UK FTA: Core provision Track, Progress in core and Institutional group after round 10 of negotiations.

190.	Inputs sought on Exceptions chapter of India-EU FTA.
191.	India-Australia negotiations round 3: goods track (virtual mode) record of discussion – session 2.
192.	India-Australia negotiations round 3: goods track (virtual mode) record of discussion – session 1.
193.	Draft for CN report on Core Provisions under India-UK FTA.
194.	Draft for CN report on Dispute Settlement under India-UK FTA.
195.	Comment on the draft Joint Articles 16-18.
196.	India-UK FTA - Intersessional on Core Provisions.
197.	Brief Comment on Preamble IN-CA EPTA.
198.	Brief Comment on Initial Provisions and General Definitions IN-CA EPTA.
199.	Brief Comment on Exceptions IN-CA EPTA.
200.	Brief Comment on Final Provisions IN-CA EPTA.
201.	Comments on India-UK FTA Dispute Settlement RoP.
202.	Explanatory note on Preamble for IN-CA EPTA.
203.	Relating to supply chain resilience: Pillar II of the Indo-Pacific economic framework.
204.	Legal and Institutional Provisions (CN-level discussion issue) IPEF Pillar II.
205.	CN-level Bilateral w/ VN IPEF Pillar II.
206.	RoD of Legal and Institutional Provisions inserts- IPEF Pillar II.
207.	India-EU FTA Negotiations, Rules of Procedures and Code of Conduct Pre-round 4.
208.	Comments on chapter text of Trade in Goods (Trade in Non-Agricultural Products and Trade in Agricultural Products chapters) in India- European Free Trade Association (EFTA) FTA Negotiations.
209.	Comments on Bilateral Agricultural Safeguard Measures forming part of the chapter text of Trade in Agricultural Products chapters in India- European Free Trade Association (EFTA) FTA Negotiations.
210.	UK-India General Provisions and Exceptions Round 10.
211.	UK-India Administrative and Institutional Provisions Round 10.
212.	Textual issues regarding Trade in Services: India Canada EPTA.
213.	None. As far as WTO submissions are concerned, you may mention "Drafting of India's submissions to the Thematic Groups on SPS Declaration".
214.	FTA drafting is also included, you can mention "Drafting of the text of SPS Chapter for India's FTA negotiations with EU, EFTA, Peru, Sri Lanka and Oman".
215.	Drafting of the text of the SFS Chapter for India's FTA with the EU".
216.	Drafting of the text of the Chapter on "Agriculture and Animal Husbandry Technology/Agriculture and Food Cooperation" for India-Australia CECA.
217.	Inputs on Australia's Competition Policy and Consumer Protection Chapter in the India-Australia CECA.
218.	Comments on IND's insertions under the TKGR Chapter.
219.	Australia-India Comprehensive Economic Cooperation Agreement – Traditional Knowledge.
220.	IND - AUS CECA   Innovation Chapter - Response to Action Points Post Round 4.
221.	India's first draft market access offer - GP Chapter - India - EU FTA.
222.	Government Procurement Chapter in the India - Australia FTA.
223.	Revision of India's market access offer for India - EU FTA.
224.	Vetting of responses to queries raised by MEA on IN_EU FTA GP chapter.
225.	Note on Australian procurement policies.
226.	Notes on application of Article [XX], 'Further Negotiations' India-UK FTA.

227.	Textual Proposals for the Chapter on Sports Cooperation under India - Australia CECA- Round 5.
228.	Analysis of preambular reference to 'domestic and foreign' bribery in Pillar IV.
229.	Comments on EFTA's feedback on India's merged text proposal.
230.	Comparison of Trade in Goods Text in India-UAE CEPA and India-Australia ECTA.
231.	Proposal for Data Exchange for Trade in Goods Chapter for India-Australia CECA.
232.	Record of discussion of Trade in Goods discussion during Round 5 of the Australia-India CECA negotiations.
233.	EFTA-India FTA: Alternate language on the article on customs duties under the Trade in Goods chapter.
234.	Summary of the India- EFTA TEPA negotiations chapter on trade in goods for Round 2.
235.	Comments on India-EFTA TiG_Track for Round 2.
236.	Comment on AI-CECA Drafting Guidelines - AU attributions Post round 3.
237.	Comments by the Environment track on Preamble recitals.
238.	Comments by Labour track on Preamble recitals.
239.	Comments by Gender track on Preamble recitals.
240.	Comments by IPR track on Preamble, and Initial Provisions and General Definitions.
241.	Comments by GP track on Initial Provisions and General Definitions.
242.	Comments by SPS and TBT track on Preamble, and Initial Provisions and General Definitions.
243.	Comments by Rules of Origin track on Initial Provisions and General Definitions.
244.	Comments by Customs Procedures and Trade Facilitation (CTF) track on Initial Provisions.
245.	Comments on the definition of 'national' and 'regional level of government' in the initial chapter.
246.	Summary of Discussions of IPEF Pillar II Legal Review.
247.	Record of Discussions of IPEF Pillar II Legal Review.
248.	Comparative text of Pillar II between Detroit.
249.	Draft Paper from India on WTO DG's Advisory Groups.
250.	Comment on the changes made during the legal review/scrub of the Pillar II text in Busan clarifying the nature of the changes and impact.
251.	Draft text on the applicability of the Dispute Settlement Mechanism on Agriculture and Animal Husbandry chapter of India-Australia CECA negotiations.
252.	Record of Discussion for India-Australia negotiations round 4: Session of trade in goods track.
253.	Record of Discussion for India-Australia negotiations round 4: Combined session of trade in goods and Agriculture and Animal Husbandry Technology tracks.
254.	Inputs on outstanding issues in the CTF chapter under the India-Canada FTA.
255.	CA-IN EPTA CTF: Customs Valuation of Goods - explanation of Canada's proposal.
256.	CTIL Note with Language Options for Competition Protection Chapter in Australia.
257.	Record of Discussions of Legal and Institutional Provisions track (Round 9).
258.	Landing Zones and Alternatives for the Trade in Goods chapter   EU-India FTA.
259.	Comparison of select Provision of the Trade in Goods chapter on the EFTA's free trade agreements.
260.	Mapping of Provisions of Energy and Raw Materials chapter across the EU FTAs.
261.	Comments on the words 'Explanatory Notes' and 'Legal Notes' for the purpose of the International Convention on the Harmonized Commodity Description and Coding System.
262.	Preparation of draft for origin marking issues for seeking consultation with the stakeholders (FSSAI and Indian metrology department) for India-EU FTA.

263.	Preparation of draft articles for fees and formalities, repaired goods, customs valuation and PSI in import and export restrictions for seeking consultation with the stakeholders (CBIC) in the India-EU FTA.
264.	Comment on the changes to the pre-scrubbed version of IPEF Pillar II text in tabular format along with an indication of whether the changes lead to impact.
265.	IPEF Supply Chain Resilience Agreement text comparison between pre- and post-legal scrub and analysis of the changes made during legal scrub.
266.	Suggestion with respect to the inclusion of certain elements from Environment and Labour chapters to the Sustainability Subcommittee in the IN-UK FTA.
267.	Note which includes an Article on Phytosanitary Measures and another Article on Cooperative Technical Consultations.
268.	Note on non-tariff barriers faced by Indian SPS exports in other countries.
269.	Note on NTBs faced by Indian exporters in products under the TBT.
270.	Mapping of Tariff concessions under India's Trade Agreements.
271.	Meaning of 'applicable legal defenses' under Article 1 of ongoing FTA.
272.	Proposed bilateral talking points for the CN and bilateral issues for Pillar IV.
273.	Inputs for the landing zone and analysis of the working document for the IND – EU GI Agreement.
274.	Note on India's MA offer to EU - India - EU FTA.
275.	Comparison of Trade in Goods Text with India-Australia ECTA and India-UAE CECA.
276.	Comment on EU-Deforestation Law.
277.	Proposed Modifications to Terms of Reference for India's FTA.
278.	Preparation of Record of Discussion- India-Australia Goods Track.
279.	Preparation of Record of Discussion for the EFTA -India Goods Track.
280.	Study on Performance Requirements – Horizontal Section.
281.	Study on Performance Requirements – Horizontal Section-Part 2.
282.	Mapping of Tariff Concession.
283.	Landing Zone for India-EU Negotiations, Goods Track.
284.	Comments on Trade in Goods for EFTA.
285.	Alternate Language for Customs Duties in India-EFTA FTA.
286.	Record of Discussion for EFTA Rounds- Trade in Goods.
287.	CTIL's PowerPoint presentation on the ERM chapter under the ongoing India - EU FTA negotiations.
288.	Analysis of MeitY Comments on IPEF Trade Pillar attributions request on Latest Digital Economy chapter.
289.	CTF Text post Discussion to be shared with CBIC.
290.	Indo-Pacific Economic Framework (IPEF) Trade Pillar Negotiations Negotiating Text Good Regulatory Practices.
291.	IN-UK FTA pertaining to India's interest in Environment and Labour chapters.
292.	Comments on the legal implication of usage of the 'will' and 'shall' in the Code of Conduct and Rules of Procedure Annexes of the India-Australia Comprehensive Economic Cooperation Agreement.
293.	Note on permissible export restrictions and prohibitions under the WTO.
294.	RoD of the legal scrub meeting with the UK side regarding the status of the legal scrub of India-UK FTA chapters.
295.	Inputs on Questions posed by the services track in India-EU FTA.
296.	Inputs on services desk EU subsidies.



297.	Inputs on DSM Reform Table.
298.	Worked on Yellow Table and DSM Reforms.
299.	DSM Reforms table on Indian disputes at the WTO.
300.	Concept Note on MPIA.
301.	Dispute Settlement Mechanism and MAS.
302.	Note on Interests of African Countries in the dispute process.
303.	Note on IORA 22nd Meeting of WGTL.
304.	PPR- Investment Liberalization - assessment of Measures related to Trade in Services.
305.	Prepared Note on WTO Report on "Trade in Services for development fostering sustainable growth and economic diversification."
306.	Note on Bangladesh Joining the RCEP.
307.	Study on Performance Requirements – Tourism and Travel Related, Recreational, Cultural and Sporting Services, and Transport Services.
308.	Study on Performance Requirements- On Business, Communication, Construction and Related Engineering & Distribution Services.
309.	Incorporation Provisions under FTAs of India, Canada and other recent FTAs
310.	Attributions on IPEF Trade Pillar Text: Agriculture Chapter.
311.	Comments on consolidated zero drafts - DS reform.
312.	Study on Performance Requirements – Educational Services, Environmental Services, Financial Services and Health and Related Services.
313.	A brief note on the GP regime in the US.
314.	Summary of Discussion - IPEF Pillar II Legal Scrub Intersession Meeting.
315.	Note on implementation plan for the GP Chapter in the India - UK FTA.
316.	The first draft of the market access offer for the Government Procurement Chapter in the India - Australia FTA.
317.	Note on Government Procurement Policies in Australia.
318.	PPT on the legal regime of government procurement in the USA.
319.	PPT on US Government Procurement Regime for the Stakeholders.
320.	PPR Study comprising of the first four service sectors under W-120.
321.	PowerPoint presentation on the Draft Critical Minerals Chapter.
322.	Preparation of Draft counter proposal for Further Negotiations on Indi-UK GP.
323.	Draft note on Nomenclature of India-Peru Trade Agreement.
324.	Non paper on State Level Carve out_India Non-paper.
325.	EU India TTC non paper on RVC CLEAN TECH_IN proposal for EU.
326.	Additional and Alternative text proposal of CTIL on EU-India draft SPS chapter.
327.	Working group 3-non-paper on the agriculture and food value chain.
328.	Comments on the draft non-paper resilient value chains for India under TTC.
329.	Inputs on the Agenda Items contained in the Airgram WTO/AIR/GC/50.
330.	Study on Performance Requirements- Business, Communication, Construction and related engineering and distribution services.
331.	Note on the implementation plan for the GP Chapter India – UK FTA.
332.	India - Australia CECA, Exploratory discussion for Critical Minerals.

333.	India – Australia CECA – Critical Minerals Track Exploratory Talks: Summary of Discussion.
334.	CTIL Comment on Legal Review text on IPEF Supply Chain Agreement.
335.	CTIL's draft formulation of India's counter-proposal on Article [XX].
336.	Clarifications on Performance Requirements in the Investment Liberalization section.
337.	Preparation of UK technical questions on India's MA schedules.
338.	Analysis of Chapter on Trade in Services related aspects in Institutional Provisions and related Chapters under India- Canada CEPA.
339.	Prepared Annex - ALT Professional Standards Proposal.
340.	Provided definition of Natural Person - Inclusion of "Permanent Resident".
341.	Prepared IAECTA Transition and Modification of Schedules.
342.	Prepared Side letter on aviation.
343.	Preparation of Most-Favoured-Nation Treatment Sectoral Coverage (to be offered by India to the UK).
344.	IN-UK FTA- Mobility - 2nd revised offer.
345.	IN-UK FTA Annex to TIS Chapter.
346.	Comment on the UK revised proposals for India's FS headnotes.
347.	Revisions on India's Revised Offer in Services to the UK.
348.	Note on Necessity Test in the context of the India – UK FTA Telecom Chapter.
349.	Comparison of the UK's Mode 4 commitments in its FTAs.
350.	UK Mode 4 Horizontal Limitation.
351.	Comments on amendments to the FDI Policy in light of DPIIT Press Note 3 of 2020.
352.	Note on Mode 3 limitations in India's Market Access offer (Distribution Services).
353.	Note on Maritime cabotage.
354.	Comments on the potential placement of the provisions under Payments and Transfers under different chapters of the India-EU FTA.
355.	Alternative language proposals for Article 14 of IPEF Pillar IV.
356.	Agreement on the supply of strategic commodities during the period of crises and pandemics.
357.	Opinion on Removal of 'including, long term goals' from PP1 of IPEF Pillar III.
358.	Opinion on WTO compatibility of the Faster Adoption and Manufacturing of (Hybrid & Electric Vehicles (FAME 2.0) scheme.
359.	Comment for Round 6 of the Exceptions chapter under EU-India FTA.
360.	Analysis of Most-Favored Nation Treatment Clause in India-UK FTA.
361.	Draft email to services track for inputs.
362.	Comments on IPEF Pillar IV Post-Bangkok Consolidated Text.
363.	Note on Intersessional post-Bangkok.
364.	Draft email to IPR track for inputs.
365.	CTIL's inputs on IPEF Architrave Negotiation (overarching structure) Text for Indo-Pacific Economic Framework.
366.	Draft text of ROO for Sri Lanka FTA, in track changes and a clean version for your perusal.
367.	Comments on provisions pertaining to capital payments under different chapters of the India-EU FTA from the perspective of the Exceptions Chapter.
368.	Note on Absolute Redlines for India   Trade in Goods Chapter - EU-India FTA.

369.	Comments on India's Draft Non-Paper on Resilient Value Chain in the Clean Energy Sector/Net Zero Industries.
370.	Modifications to the Final Provisions chapter based on the discussion.
371.	Working text for Coordinating Committee Agreement discussions in Kuala Lumpur.
372.	Inputs on NTMA text for India-Peru Trade Agreement.
373.	comments on provisions related to “economic sanctions” under the draft negotiated India-UK FTA text.
374.	Comments on Preamble and General Provisions in the India – Sri Lanka Economic and Technology Cooperation Agreement.
375.	Comments on the revised formulation for paragraph 1 of Article [IPGD].6 (Transparency) under India-Oman FTA.
376.	Opinion regarding language on the exclusion of carbon pricing-related measures in the context of India-UK trade negotiations.
377.	Inputs on Dispute Settlement chapter text India-Oman FTA.
378.	Inputs on Core/Legal Provisions chapters (Preamble, Initial Provisions and General Definitions, Exceptions, Administration of the Agreement, and Final Provisions).
379.	Preliminary comments on Core and Institutional provisions for India- Peru FTA.
380.	Comments on DS Chapter regarding issues with the text Dispute Settlement_5th Round.
381.	Comments on IN-UK FTA - Innovation chapter - IN Legal Scrub.
382.	Draft PPT on substantially concluded IPEF Architrave Agreement for CS.
383.	Comments on Proposed Agenda of BRICS CGETI during Russian Presidency.
384.	Draft inputs on substantially concluded IPEF Architrave Agreement for HCIM and PMO.
385.	Inputs on a draft non-paper for negotiating a Comprehensive Economic Cooperation Agreement with Chile.
386.	Comments on G-77 outcome document third south summit.
387.	Note on India's concerns with respect to the EU's Proposal on Article X.11-Import and Export Restriction.
388.	Instructions on Way Forward for India on Issues Discussed in the Committee on Budget, Finance and Administration.
389.	Opinion on Issues Being Discussed in the Committee on Budget, Finance and Administration.
390.	Fisheries Subsidies Agreement – legal form of disciplines on OCOF.
391.	Contains the textual attributions.
392.	Contains the summary and other related information.
393.	Dispute Settlement Chapter of India-Oman FTA.
394.	Mapping of mandatory obligations against India's domestic law.
395.	Inputs on Background note on litigation cost.
396.	Draft concept paper on litigation cost.
397.	Consolidated inputs MoPNG.
398.	Responses to Queries from EU on ERM.
399.	India-EU FTA: Joint Report & Track Leads report-ERM -R1.
400.	India-European Union FTA Discussions Track on Energy and Raw Materials R-6.
401.	Joint report and follow-up -EU-India FTA round 6.
402.	Draft terms of reference for the negotiation of a comprehensive economic cooperation agreement between India and Chile.
403.	Duties which are levied while Importation in India and Sri Lanka.

404.	Comments on India-Peru goods text.
405.	Opinion on Language options for India's model chapter text on Critical Minerals for FTA negotiations.
406.	Inputs on a draft joint statement on critical raw materials club.
407.	Opinion on Summary of Sequencing Proposals.
408.	Preliminary inputs on the European Union's proposed Work Plan and Joint Statement regarding the Critical Raw Materials Club.
409.	Inputs on draft Terms of Reference shared by Chile for negotiating a Comprehensive Economic Partnership Agreement with India.
410.	Preliminary inputs on the WTO consistency of the Draft Digital Competition Bill.
411.	Note on Supply Chain Resilience under the SASEC framework and Draft Concept note from India's perspective on Supply Chains in the SASEC Region.
412.	Note on SOEs Track UK and EU Differences and Issues.
413.	Comparison of IN SOEs text proposals to the UK.
414.	Draft a non-paper on the overlap between elements proposed in the erm chapter and other WG/chapters in the FTA.
415.	Inputs on EU's proposal on panel composition.
416.	Comment on the India-Peru Goods text and Comparison Table of Peru's FTAs.
417.	Comparison Table for Trade in Goods chapter across various FTAs of Peru.
418.	Comments and suggested attributions to IN-SL Final Provisions Chapter.
419.	Record of discussion for the IN-EU DS Chapter.
420.	IN-EU DS ROD intersessional round-6.
421.	Record of discussions of India-EU FTA negotiations on the transparency chapter-round-6.
422.	Fisheries Subsidies Article A(Members' position).
423.	Note on Panel Composition in the Disputes Settlement Chapter of India-EU FTA.
424.	Comments on WTO Consistency of Possible Bilateral Solution in the ICT Case (DS582).
425.	Comments on AFS_text_277_Document.
426.	Opinion on Implementation of Duck Standard for DS 430 MAS.
427.	Comments on the draft MoU between India and UAE regarding the Development of Digital Corridors.
428.	Opinion on Recommendations for implementing the India – US MAS for DS430.
429.	Comments on amendments to the FDI Policy in light of DPIIT Press Note 3 of 2020.
430.	Comments on the potential placement of the provisions under Payments and Transfers under different chapters of the India-EU FTA.
431.	Comments on the inserting carve-out clause for MFN provision of trade in services Chapter under the India-UK FTA.
432.	Analysis of the EU's Negative List FTAs.
433.	Opinion on Imposing Different Tariffs under the Same Tariff Line and Notification under 2.10 of TBT Agreement w.r.t. DS430 MAS.
434.	Draft a non-paper on the overlap between elements proposed in the ERM chapter and other WG/chapters in the FTA.
435.	Comments on Non-paper on the Overlap between Elements Proposed in the ERM Chapter and the Transparency Chapter in the India-EU FTA.
436.	Comments on US proposal on Labour provisions on which MoLE.

437.	Summary and areas of clarification including amber concerns in US revised proposal on Labor Rights Advisory Board.
438.	Bilateral with the US on IPEF Pillar II L&I text.
439.	India-Oman CEPA: Analysis on Panel Composition and Costs.
440.	RoD for India-Oman FTA Dispute Settlement Chapter.
441.	Analysis of LDC Group's bridging proposal on the OCOF Pillar.
442.	Note on mandatory obligations in Pillar IV.
443.	Combined position paper for the consideration of developing countries & LDCs.
444.	Comments on the potential placement of the provisions under Payments and Transfers under different chapters of the India-EU FTA.
445.	Questions for bilateral with New Zealand.
446.	Questions for bilateral with USA.
447.	Questions for bilateral with Norway.
448.	Questions for bilateral with the UK.
449.	Questions for bilateral with Australia.
450.	Questions for bilateral with EU.
451.	Questions for bilateral with Iceland.
452.	Questions for bilateral with Indonesia.
453.	Record of Discussion for the closing plenary of the December Fish Week.
454.	Record of Discussion for the bilateral held during December Fish Week.
455.	Note on CBDR and PPP Link B/W OCOF and Fisheries Subsidies Agreement.
456.	Fisheries Subsidies Agreement – legal form of disciplines on OCOF.
457.	Comments on the draft MoU between India and UAE regarding the Development of Digital Corridors.
458.	Opinion on trade in services with the Eurasian Economic Union and Russia.
459.	Brief Note on Government Procurement Regime in Oman India – Oman FTA Government Procurement.
460.	DS582: Reply to Certain Queries.
461.	Trade Talk on “Weaponised Trade: A New Concept for an Increasingly Complex World” by Mr. Markus Wagner on 12 December 2023 from 3 pm to 5:00 pm.
462.	Note on Language Options for Select Provisions in Australia's FTA Practice in Government Procurement Disciplines.
463.	Language options for India's model chapter text on Critical Minerals for FTA negotiations.
464.	Input on GOI Engagement Letter for a Trade Remedy appeal in USA.
465.	Revised opinion on the legal implications of EU Delegated Regulation for the production of renewable liquid and gaseous transport fuels.
466.	Revised Responses on the Specific Trade Concerns.
467.	Comments-Table - (STCs meeting 09.11.2023).
468.	Opinion on Brazil's proposal for a Mutually Agreed Solution in DS579: India-Sugar and Sugarcane.
469.	Opinion on filing export restriction notification to the Committee on Agriculture.
470.	Analysis of the legal aspects of the Chapter on India in the World Bank Report on the Impact of State-owned Enterprises on Competitive Neutrality on Public Procurement.
471.	Note on Oman legal regime for GP - Final with Exec Summary.
472.	Note proposing improvements to the draft chapter on Critical Minerals to be proposed to Australia as part of

	the India – Australia CECA negotiations.
473.	Comments on IPEF Environment Trade Cons.
474.	Comments on Africa Group proposals on the transfer of technologies in resilience building.
475.	Inputs on 230724 EU non-paper on TTC RVC CLEAN TECH_EU proposal for INDIA.
476.	Comments on UK-India Environment Chapter CLA.
477.	Note on the UK's free ports and Investment zones regime and related incentives.
478.	Analysis of proposed amendments to FDI policy relating to the space sector.
479.	Analysis of the proposed guidelines for processing FDI proposals from countries sharing land borders with India as per Press Note 3.
480.	Comments on Outcome Document MSME CGETI.
481.	Revised formulation of India-UK sustainability sub-committee.
482.	Vetting of claim of interest by Australia and Canada under S/C 80 notifications pursuant to their positions in JSI on DR.
483.	Legal examination of services officers of EFTA member states.
484.	Mode 3 limitation on India services offers as part of India-UK FTA.
485.	Changes to India-UAE is text in the content of India-Oman services negotiations.
486.	Legal Opinion on FTA on India- UAE CEPA Draft Factual Presentation, Dispute Settlement Reforms – Compliance, Guidelines for adjudicators, Procedures to discuss review legal interpretations, Transparency and discussions on ADR chapters.
487.	Comments on STRI - OECD database across 16 sectors of GATS, across the 4 modes of trading.
488.	Impact of EUDR Regulation on Indian Tyre Industry.
489.	Slides regarding WTO incompatibility of EU Deforestation Regulation for WTO SOM.
490.	Alternate formulations on various provisions of India-EFTA TSD Chapter.
491.	Drafted and vetted India's Non-Paper on Trade and Sustainable Development as part of India-EU Trade Negotiations.
492.	Note on National Turmeric Board.
493.	Alternate formulations on various provisions of the India-EU TSD Chapter.
494.	Non-paper on Green Hydrogen, Offshore Wind and Battery Storage as part of EU-TTC.
495.	Way Forward and Alternative Language Formulations for Critical Public Infrastructure Exception as part of India-EFTA Tis Negotiations.
496.	Note on Supply Chain Resilience under the SASEC framework and Draft Concept note from India's perspective on Supply Chains in the SASEC Region.
497.	Comment on the new Chair's text (Document RD/TN/RL/277) on disciplines related to the overcapacity and overfishing pillar.
498.	Inputs on the draft outcome document of G-77 Third South Summit.
499.	Inputs on a draft non-paper for negotiating a Comprehensive Economic Cooperation Agreement with Chile.
500.	Draft Terms of Reference for the negotiation of a Comprehensive Economic Cooperation Agreement between India and Chile.
501.	Landing zones and Proposal of New Articles for the Next Round of India-Sri Lanka Goods Text.
502.	India's New Proposals in the Trade in Goods Text of India-Sri Lanka ETCA and corresponding India's domestic Laws.
503.	Request for comments/red lines on the NAM Summit draft outcome document.
504.	Recommendations for implementing the India – US MAS for DS430.

505.	Opinion on the issue of Transnational Subsidies within the WTO's Agreement on Subsidies and Countervailing Measures (SCM Agreement) and proposed Article 2(2) in the Chapter on Trade Remedies in India – Oman CEPA.
506.	Comments on amendments to the FDI Policy in light of DPIIT Press Note 3 of 2020.
507.	Comments on outstanding issues in the Trade in Goods chapter of India – UK Free Trade Agreement.
508.	Comments on outstanding issues in the Preamble and General Provisions chapter of the India-Sri Lanka Economic and Technology Cooperation Agreement.
509.	Draft email to Sam - UK TL of Core text.
510.	Comment on the Notifications Templates and Procedure for Review under the Agreement on Fisheries Subsidies.
511.	Note on pending provision in AU and EU FTA negotiations GP.
512.	Analysis of the proposed guidelines for processing FDI proposals from countries sharing land borders with India as per Press Note 3 (2020).
513.	Non-Paper outlining India's vision for a Comprehensive Economic Cooperation Agreement with Chile.
514.	Inputs on Version 4 of Consolidated Zero draft on Panel Composition.
515.	Note on India-UK trade negotiations explaining the trade-offs that happened during the 14th round of negotiations, leading to the conclusion of the text.
516.	Opinion on General Council Decision on Smooth Transition Support Measures in favour of Countries Graduated from the LDC Category.
517.	Opinion on WTO compatibility of the proposal for the Production Linked Incentive (PLI) Scheme for Ingots and Wafers.
518.	Note on the Trade in Good chapter of EFTA-India Trade Negotiations.
519.	Draft position note shared by PMI regarding the formalization of DS reform discussions.
520.	Note on footnote 6 of the IPEF Pillar IV Agreement.
521.	Note on the UK's and India's approach to social security.
522.	Note on transnational subsidies in connection with the India- Oman FTA negotiations.
523.	Note analyzing stakeholder inputs and proposing new or alternative language options Critical Minerals chapter.
524.	Draft text of the chapter with the proposed changes in track mode.
525.	Summary of the IFD Agreement.
526.	Comments on the EU's GRP text in the context of the GP chapter text.
527.	IN-EFTA TEPA placement of RoO text as Annex to the Agreement.
528.	Comments on UK's non-paper on WTO appellate review.
529.	Inputs on US's paper: Practical Integration of Inclusivity in Trade and Investment Policy: Sharing Experiences from APEC and the San Francisco Principles.
530.	Preliminary inputs on the EU and Indonesia's textual attributions/proposals.
531.	Terms of Reference for negotiation of a Comprehensive Economic Cooperation Agreement between India and Chile and preparation of Non-Paper reg.
532.	Brief points for India-ASEAN FTA preliminary Talk.
533.	Notes of the provisions of the Trade in Goods chapter of the EU-India FTA.
534.	Tabulated Notes for the Trade in Goods Chapter EU-India FTA.
535.	Note on the Review Clause proposed by the EFTA.
536.	Draft an email to all track leads seeking inputs on Transparency chapter of the India-EU FTA.

537.	Comments on India -Peru Goods text along with further CTIL inputs.
538.	Notes for India's Tariff commitment to EFTA.
539.	Note on of Pillar IV legal scrub meeting held on 25/01/2024).
540.	Comments on the JSI E-Commerce chairs text.
541.	Inputs on the Non-Paper based on WPEC consultations.
542.	Inputs on the obligations under good regulatory practices (GRP) and regulatory Cooperation Chapter.
543.	Comments on the Chapter on Transparency India – EU FTA State Owned Enterprises.
544.	Comments on EU Transparency Chapter.
545.	Comments on Inputs received Regarding the Non-paper on API under India – EU TTC.
546.	Comments on Article 8 and Appendix on country names under India – EFTA TEPA.
547.	Note on the state of play and outstanding issues in the negotiations State-owned Enterprises Track, IN-EU FTA negotiations.
548.	Note on EU FTA practice on the obligation on Non-Discrimination and Commercial Consideration.
549.	Note on UK-India's proposed changes to Articles X.2 of the Telecom Chapter.
550.	IN-EU FTA: SOEs Track -Table on divergent issues in the SOEs Chapter.
551.	Comments on the scrub text-Seeking TL input on SPS.
552.	Comments on the draft paragraphs on DS reforms in the MC13 Outcome Document.
553.	Inputs on Transparency track for IN-EU FTA reg. other TLs comments.
554.	India — Measures Concerning the Importation of Certain Agricultural Products (DS430): Notification of Mutually Agreed Solution.
555.	Inputs on Proposal by Fiji on behalf of the Pacific Group.
556.	Tabular comparison: India-UAE CEPA & India-Oman CEPA.
557.	Comments on Utilizing AI for trade and investment in BRICS.
558.	Comments on Fostering consumer protection in e-commerce.
559.	Comments on DS430 Premium Duck product description - US comments.
560.	Comments on Creating conditions for expanding the cooperation of micro, small and medium-sized enterprises (MSMEs) in BRICS.
561.	Opinion on amending the TRQ scheme for Maize (corn) in the Handbook of Procedures.
562.	DS Reforms Draft Joint Submission on Substantial Issues.
563.	Draft an email to MEA on territory definition.
564.	Note on the gains for India under the Annex on Export Inspection Council Certification (EIC Annex) under the SPS Chapter with Oman.
565.	World Bank's Business Ready Project: Questionnaire.
566.	Opinion on the implementation of Model Code of Conduct.
567.	Legal arguments in response to Korea's response to India's statement at the General Council.
568.	Note on Trade in Goods Chapter of the India-UK FTA, regarding the Definition of Custom duty, Harmonized System, Import licensing Procedure, and Performance Requirement.
569.	Whether India can raise the case on Pakistan's registered PUSA Basmati Varieties at the WTO.
570.	Comments on the version/ language of the FTA.
571.	Preamble Provisions Draft Text - India Peru FTA.
572.	Inputs on the possible legal structure of India-ASEAN Trade in Goods Agreement post-review.



573.	Note on Article on Import & Export monopolies in the Trade in Goods Chapter Under India-Eu FTA.
574.	Note on Alternative Language for Elements in the Energy and Raw Materials Chapter of the India – EU FTA.
575.	Note on Production Linked Incentive Scheme for Manufacturing of Shipping Containers.
576.	Final Record of Discussion Thematic Session on 17.01.24.
577.	CTIL Pacific Group Potential Questions for Bilateral.
578.	RoD NGR Thematic session on transparency provisions in Article 1.1(c).
579.	Comments on UK FS compromise proposal.
580.	Comments on the EU SFS Chapter XX.
581.	Note on the gains for India under the SPS Chapter of the India-Oman FTA.
582.	Comments on the EU - India Consolidated Trade in Services text.
583.	Explanation of changes made to the India-UAE CEPA Goods Chapter.
584.	Cabinet Note and Comments on the Scrub Text.
585.	Cabinet Note India-EFTA TEPA Chapter: Sanitary and Phytosanitary Measures.
586.	MC13_ CIM Draft Intervention_DS Reforms.
587.	EU's paper titled 'Reinforcing the Deliberative Function of the WTO to Respond to Global Trade Policy Challenges' (WT/GC/W/864).
588.	Note progress in the legal text during Round 7 of the EU-India FTA.
589.	World Bank's Business Ready Questionnaire on Digital Trade.
590.	DS reforms- comments on the latest Consolidated text.
591.	Note covering the state of Play and Outstanding Issues post-Round 7.
592.	Note providing an overview of India's SOEs negotiations shared previously during the internal meeting held on 19 March 2024.
593.	Note on three follow-up actions agreed in the 7th Round Joint Report of the Trade in Goods chapter of the EU-India FTA.
594.	Note on Issues Arising from the Exchange of GI list under the India – UK FTA.
595.	Comments on Article 8 and Appendix on country names under India – EFTA TEPA.
596.	Note on Supply Chain Resilience under the SASEC framework and Draft Concept note from India's perspective on Supply Chains in the SASEC Region.

## LIST OF HOSTING AND CO-HOSTING EVENTS AND PROGRAMMES

Events Hosted / Sponsored / Participated by the Centre for Trade and Investment Law  
during April 2023-March 2024

S. No.	Date	Name of the Programme
1.	10 April 2023	Special Address on "Pros and cons of merging trade and investment - experience from recent EU negotiations with Canada, Vietnam, Singapore.
2.	13 May 2023	Capacity Building Programme- Capacity Building Session on Export Opportunities arising from FTAs – Industry Perspectives.
3.	2 May 2023	Capacity Building Session- Capacity Building Session on Export Opportunity Arising from FTAs - Industry Perspective.
4.	26 May 2023	Conference- FICL Delhi Discourse 2023.
5.	4 Aug. 2023	ANNIVERSARY CELEBRATION- Sixth Anniversary Celebration of Centre for Trade and Investment Law.
6.	31 Aug. 2023	PANEL DISCUSSION- Book Talk and Panel Discussion on "Free Trade Agreements: India and the World".
7.	18 Sept. 2023	TRADE TALK - Trade Talk on "Towards Carbon Neutrality: Forms of Regulation of Investor Conduct in Recent Treaties" by Professor Joanna Lam, Faculty of Law, University of Copenhagen.
8.	12 Oct. 2023	Book Talk - Book Talk on 'International Economic Law- Text, Cases and Materials'.
9.	26-29 Oct. 2023	WTO Chairs Programme- Double Credit Course on International Investment Law.
10.	30 Nov. 2023	Conference- International Conference on 'Trade and Investment Law: Emerging Legal and Economic Perspectives'.
11.	9 Dec. 2023	Panel Discussion- Round Table on "Trade and Sustainability" under WTO Chairs Programme.
12.	11 Dec. 2023	Trade Talk- Which Future for Trade Law: Back to Basics or Continuing the Silent Expansion?
13.	12 Dec. 2023	Trade Talk- Weaponised Trade: A New Concept for an Increasingly Complex World.
14.	12 Dec. 2023	Trade Talk- Trade Talk on "Export Controls in the Global Supply Chains: Managing Risks and Ensuring Compliance Across Borders".
15.	25 Jan. 2024	TRADE TALK - Trade Talk on the Role of Services Trade Restrictive Index (STRI) in boosting trade in services.
16.	2-4 March 2024	EVENT - CTIL-NLIU Certificate Course.
17.	4-7 March 2024	EVENT - John H. Jackson Moot Court Competition, NUJS.
18.	8-10 March 2024	EVENT - CTIL-NLUJ Certificate Course.
19.	21-22 March 2024	EVENT-CTIL-JGLS International Symposium on Health Governance in a Political Landscape: Interplay of Health Law, Society and Political Economy.
20.	21-22 March 2024	CONFERENCE - Navigating Institutional Responsibilities on Blue Economy towards Sustainable Management of Marine Living Resources in India and Canada.

**Stakeholder Consultations Undertaken during April 2023-March 2024**

S. No.	Event
1.	Consultation with regulators for India's submissions on the "SPS Declaration".
2.	Inter-ministerial consultations on India's positions on SPS proposals in FTAs with the EU and Australia.
3.	Consultation with the Department of Agriculture on India's position on treating the EU as a Single Entity for the purposes of MA applications.
4.	Stakeholder consultations on India's position on CBAM, including the Carbon Credit Trading System.
5.	Inclusion of CPSEs in India MA offer under India-UK FTA.
6.	Draft trade in the good text of IN-Sri Lanka FTA.
7.	SPS-EU stakeholder consultation.
8.	SPS- Canada Stakeholder consultation.
9.	On WTO SPS Declaration.
10.	On the Sixth Triennial Review of the WTO SPS Agreement.
11.	On SPS Chapter of India-EU FTA.
12.	On TSD Chapter- India -EU FTA.
13.	On TSD Chapter- India -EFTA FTA.
14.	On TSD Chapter- India -Australia FTA.
15.	Capacity Building Session on Emerging Opportunities from Trade Agreement- Industry Perspective.
16.	Carbo Border Adjustment Mechanism (CBAM).

**PUBLICATIONS BY THE CENTRE FOR TRADE AND INVESTMENT LAW DURING**

S. No.	Year & Month of Publication	Title/Publisher	Author
<b><i>Book &amp; Book Chapter</i></b>			
1.		Emerging Trends in Trade Protectionism: Through The Lens of Trade Remedies", Recent Issues In Trade Remedies Under WTO Regime (to be published by Centre For Studies In International Trade and International Investment Laws (CTIL) in Association With Directorate General of Trade Remedies, Ministry of Commerce, Government of India (DGTR).	Kashyap Ashutosh, Bhattacharya Krishan
<b><i>Research Paper</i></b>			
1.	July-September 2023	"Clash of Paradigms: Sustainable Food Systems and International Trade Law', Organized by the Society of International Economic Law (SIEL)", in partnership with Universidad Externado de Colombia and Universidad del Rosario.	Kashyap A., Srivastava V., Wagner M.
2.	November 2023	"Gender Mainstreaming in Preferential Trade Agreements: An Examination of the Evolution of Gender Dynamics in International Trade" as part of Centre for Trade and Investment Law's Study & WTO Chairs Programme Background Paper on Trade and Gender.	Rishabha Meena

3.	November 2023	Food security and trade: public stockholding through the lens of economics and law, Journal of International Trade Law and Policy.	Krishna Bhattacharya, Mahima Ahuja
4.	November 2023	Unilateral economic sanctions and food security, Journal of International Trade Law and Policy.	Ronjini Ray & Jamshed Ahmad Siddiqui
<b>Paper Presentation</b>			
1.	March 2024	"Friendshoring and Reshoring semiconductor supply chains: US CHIPS Act and the Multilateral Trading System", Global Trade and Customs Journal, Vol. 19, Issue 3.	Arnav Sharma & Manya Gupta
2.	March 2024	Government Procurement Derogation Under GATT Article III(8)(a): Analysis of the Jurisprudence and Recommendations to Design WTO Consistent Industrial Policies, European Yearbook of International Economic Law (2023) By Arnav Sharma.	Ronjini Ray
3.	March 2024	Friends and Free Trade: How Indo-pacific Countries Can Leverage the QUAD and 12U2 in Friendshoring	Krishna Bhattacharya & Advaith Rao
4.	March 2024	Reshaping Global Supply Chain and India: A Quest for Friend-Shoring and On-Shoring.	Jamshed Ahmad Siddiqui
5.	March 2024	Critical Allies and Core Geopolitics in Minerals Trade: Devising a Strategy for India.	Sparsha Janardhan & Aparna Bhattacharya
6.	March 2024	The Data is in the Details: Friendshoring, Data Flows and the Role of Digital Trade Rules.	Devon Whittle
7.	March 2024	Friendshoring and Reshoring Semiconductor Supply Chains: US CHIPS Act and the Multilateral Trading System.	Manaya Gupta & Arnav Sharma
8.	March 2024	A Friend-Shoring Perspective of the Inflation Reduction Act.	Apoorva Singh Vishnoi & Rishabha Meena
9.	March 2024	Unraveling Friendshoring in the Indo-Pacific Economic Framework for Prosperity and Forging a Novel Form of Standard setting	Pushkar Reddy & Ridhish Rajvanshi
10.	March 2024	Building a Prosperous Future: Unveiling the Benefits of IPEF Supply Chain Agreement (Pillar II).	Ashutosh Kashyap
11.	March 2024	Fragmentation of Community Consent Standard in the Era of Friendshoring and Nearshoring.	Pranav Narang
11.	March 2024	Contours of Global Supply Chain in the current era of Globalization: An Interview with Dr. Edwin Vermulst, Partner, VVGB Advocaten.	Ms. Mahima Ahuja & Mr. Rishabha Meena

# Corporate Relations and Placement Division

## Final Placements - MBA (International Business) 2022-24 Batch

Indian Institute of Foreign Trade (IIFT) concluded Final Placements for the 2022-24 batch of its Flagship MBA (IB) Programme. The placement cycle saw participation from 120 reputed recruiters across diverse domains and industries. Despite challenging market conditions, the Indian Institute of Foreign Trade (IIFT) achieved remarkable results with an average CTC of ₹27.3 lakh per annum and a median CTC of ₹25.0 lakh per annum. The highest international CTC offer stood at ₹85.40 lakh per annum, while the highest domestic CTC stood at ₹75.6 lakh per annum. The top 25% of students of the batch received an average CTC of ₹40.6 lakh per annum.

IIFT continues to be a premier institution for top recruiters, thanks to its robust academic curriculum, extensive range of courses, and distinguished track record in corporate competitions. With over 60 years of legacy, IIFT stands as a pillar in shaping future leaders of the business world. IIFT built new associations with prestigious brands including ABFRL, Accenture Operations, AdaniWilmar, Agropcorp, Air India, Bira 91, Blinkit, DTDC, Galderma, Grant Thornton, Havells, HCCB, Hero FinCorp, Hero MotoCorp, Jindal Poly Films, Johnson & Johnson, Jubilant Food Works, Marico, Michael Page, P&G, PhonePe, Puma, Swiggy, TATA Communications, Titan, Transunion Cibil and Varun Beverages Limited. We also forged valuable partnerships with companies including Avalon Consulting, Century Real Estate, cKinetics, Cosmo First, Dalmia Bharat Cement, Ergode, Finolex, HCL Tech, KunalHouseware, Locofast, Luminous, Marvel Vinyls, MEC+, Media.net, Next Play Retail, Pine Labs, Seashell Logistics, ShyamMetalics, SMT, Tafe, Sobha Realty, TM International, Translumina, V Mock and Zetwerk among others for final placements.

Prof. (Dr.) Satinder Bhatia, VC, IIFT, emphasized that this year's impressive placements reinforce the unwavering confidence of the corporate sector in IIFT's talent pool. It also serves as a validation of the exceptional education and training provided by the Institute.

The coveted Sales and Marketing domain received the highest number of offers at a whopping 22%. Notable associations included Asian Paints, Cipla, Dabur, Diageo, Dr. Reddy's, Godrej Consumer Products, ITC, L&T, L'Oréal, Philips, Pidilite, Samsung, Signify, TAFE, Tata Consumer

Products Limited, Tata Steel, Titan, Transsion Group, TVS Motors, United Breweries among many others. New associations were also forged in the domain with recruiters like ABFRL, Adani Wilmar, Bira 91, Dalmia Bharat Cement, DTDC, Finolex, Galderma, Havells, HCCB, Hero Motocorp, Johnson & Johnson, Luminous, Marico, P&G, PhonePe, Puma, SMT, Swiggy, Translumina, Varun Beverages Limited and many others.

The Finance domain continued to form an important contributor to the overall offers for roles like Corporate Treasury, Investment Banking, Risk Management, Wealth Management, Equity Research and FinTech, contributing 21% of the offers to the batch. Eminent recruiters in this domain included Aditya Birla Capital, AU Small Finance Bank, Bajaj Finserv, Citi Bank, Crisil, DE Shaw, Deloitte USI, Godrej Capital, Goldman Sachs, HDFC, Hero FinCorp, HSBC, ICICI Bank, Indus Valley Partners, Jindal Poly Films, JP Morgan & Chase, Kotak and ShyamMetalics, Tresvista to name a few.

This placement season also saw a significant number of offers rolled out in the coveted Consulting domain. Major consulting firms included Accenture Strategy, Avalon Consulting, Capgemini, Cognizant, Deloitte, EY, Grant Thornton, Infosys Consulting, Mckinsey & Co, Michael Page, and Wipro, attracting 18% of the total offers made.

The reputed General Management & Strategy domain witnessed a notable increase with 15% offers, from companies like Adani, Air India, Amazon, Axis Bank, Blinkit, Cosmo First, HT Media, JSW, L&T, L'Oréal, Phone Pe, RPG Group, Sobha Realty, TAS, TATA Communications, Transunion Cibil, Trident Group among others. During the placement season, they witnessed companies recruiting for their coveted leadership roles such as the Adani Leadership Programme at Adani Group, the TAS-Leadership Programme at Tata Group, the JSW-Leadership Programme at Jindal Group and the RPG - Leadership Programme at RPG Group.

Trade and Operations witnessed an increase to 14%, with offers made for Management Trainees. Prestigious recruiters such as Adani Wilmar, Agropcorp, Amazon, Cargill, ETG, Flipkart, GAIL, HCCB, Jubilant Foodworks, L&T, Locofast, Olam, Renuka Sugars, Seashell Logistics, ShyamMetalics, Swiggy, Tata Steel, TM International and Vikram Solar visited for a multitude of roles in these domains.

Notable recruiters like Agrocorp, ETG, Sobha Realty and TM International extended lucrative international opportunities for the students, increasing such exposure for IIFT.

The IT/Analytics and Product Management domains have become increasingly attractive with 10% of total offers. They saw participation from a mix of legacy recruiters and first-time associations. IIFT had the privilege of hosting companies like Amazon, AU Small Finance Bank, Boston Scientific, Ergode, Capgemini, Games 24x7, HCL Tech, Hero FinCorp, IDFC First Bank, Indus Valley Partners, Lowe's, MEC+, Media.Net, Merilytics, Microsoft, mJunction, Next Play Retail, Nucleus Software, Pine Labs, Polestar, Wipro, Zetwerk and many others.

We saw legacy recruiters such as Accenture Strategy, Adani, Amazon, Asian Paints, Axis Bank, Capgemini, Cargill, Cipla, Crisil, Dabur, De Shaw, Deloitte, ETG, EY, Flipkart, GAIL, Games 24x7, Godrej, Goldman Sachs, HDFC, ICICI, Infosys Consulting, ITC, JP Morgan Chase & Co, JSW, L&T, L'Oréal, McKinsey & Co, Microsoft, Olam, Philips, Pidilite, RPG Group, Samsung, Tata Steel, Trident Group, United Breweries, Wipro selecting a promising number of candidates which is testament to the quality of students that IIFT offers.

The achievements of this year's placement season owe much to the unwavering support and guidance of our esteemed alumni. We extend our heartfelt gratitude to them for their invaluable assistance and advice.

Prof. (Dr.) Rohit Mehtani, Head, Corporate Relations and Placement Division, expressed his gratitude to the companies that opted to recruit from IIFT. He emphasized that IIFT places significant value on fostering and maintaining strong relationships with the trade and industry. Successful placements are a tangible outcome of this dedicated approach. He extended his best wishes to the students as they embarked on their corporate journeys.

### **Summer Placements - MBA (International Business) 2023-25 Batch**

IIFT concluded summer placements for the 2023-25 batch of its Flagship MBA (IB) Programme. The placement cycle saw participation from 102 reputed recruiters across diverse domains and industries. Despite testing times due to unfavourable market conditions, IIFT emerged victorious with an average stipend of ₹2.67 lakh and a median stipend of ₹2.50 lakh for 2 months. The highest stipend offered stood at a whopping ₹4.50 lakh, with more than 50 offers being offered above ₹4.00 lakh.

IIFT maintains its position as a leading institution for elite recruiters owing to its rich pedagogy, comprehensive course offerings, and impressive history of success in corporate competitions. With over 60 years of legacy, IIFT stands as a pillar in shaping future leaders of the business world. IIFT built new associations with esteemed brands including Bank of America, Bloomberg, Bombay Shaving Company, Croda, Eli Lilly, Galderma, HCCB, HDFC Credila, Hero MotoCorp, Himalaya Wellness, Maruti Suzuki, Merck, Nation with Namo, PhonePe, Pladis Global, Reckitt, Kama Ayurveda, SMBC, TU Cibil, TVS Motors, V-Guard and the coveted Reliance Leadership programme among others for summer placements.

Prof. (Dr.) Satinder Bhatia, Vice Chancellor, IIFT noted that the commendable summer internship selections this year bear testimony to the continued trust of the corporate sector in the talent pool that IIFT offers to them and that it is also an endorsement of the quality of the education and training imparted at the Institute.

The most sought-after Sales and Marketing domain received the highest number of offers which stood at a whopping 35%. Notable associations included Aditya Birla Fashion Retail, Amway, Apollo Tyres, Asian Paints, BMW, Cipla, Dabur, Diageo, Godrej Consumer Products, Haelon, ITC, L&T, L'Oréal, Lubrizol, Marico, Mars, Medtronic, Mondelez, Philips, Pidilite, Puma, Samsung, Tata Steel, Tata Consumer Products Ltd, Titan, United Breweries among many others.

New associations were also forged in the domain with recruiters like Bayer, Bloomberg, Bombay Shaving Company, Eli Lilly, Experion, Galderma, Hero MotoCorp, Himalaya Wellness, Kama Ayurveda, Maruti Suzuki, Merck, PhonePe, Pladis Global, Reckitt, Suta, TU Cibil, and V-Guard. The students proved their mettle in the finance domain by bagging offers for coveted roles like Corporate Treasury, Investment Banking, Risk Management, Wealth Management, Equity Research and FinTech, contributing to 21% of the offers to the batch. Prestigious recruiters in this domain included Aditya Birla Capital, Bank of America, Citibank, Crisil, DE Shaw, Deloitte, Galderma, Godrej Housing Finance, Goldman Sachs, HDFC Bank, HSBC, ICICI Bank, IDFC, JPMorgan Chase & Co, Kotak, L&T, SMBC, Synergy Consulting, and Yes Bank to name a few.

This placement season also saw a significant number of offers rolled out in the aspirational Strategy & Consulting domain. Companies that offered Strategy & Consulting Roles were Accenture Strategy, Amazon, Capgemini, Deloitte, EY, JP Morgan Chase & Co, Nation with Namo, TU Cibil, and Wipro attracted 10% of the total offers made.

The reputed General Management domain witnessed a notable share with 14% offers, from companies like Axis Bank, Hero MotoCorp, HT Media, JSW, L'Oréal, Maruti Suzuki, PhonePe, Reliance, RPG, Shell, TAS, and Trident Group among others. The placement season witnessed companies recruiting for their coveted leadership roles such as the TAS- Leadership Programme at Tata Group, JSW-Leadership Programme at Jindal Group, Reliance-Leadership Programme at Reliance Group and RPG - Leadership Programme at RPG Group.

Trade and Operations witnessed an 11% share in the overall placement, with offers made for Management Interns. Prestigious recruiters such as Amazon, Apollo Tyres, Bayer, BD, Cargill, DCM Shriram, Flipkart, HCCB, L&T, LDC, Maersk, Medtronic, Olam, SABIC, Shell, Tata Steel, TVS Motors and Vikram Solar visited for a multitude of roles in these domains.

The IT/Analytics and Product Management domains remained attractive with 9% of the total offers. They saw participation from a mix of legacy recruiters and first-time associations. IIFT had the privilege of hosting companies like Amazon, Bloomberg, Capgemini, Cipla, Experion, Flipkart, HDFC Credila, Himalaya Wellness, IDFC First Bank, Microsoft, TCS, Wipro and many others.

We saw legacy recruiters such as Amazon, Accenture Strategy, Apollo Tyres, Asian Paints, Axis Bank, BMW, Capgemini, Cipla, Citi Bank, Deloitte, EY, Flipkart, Godrej, Goldman Sachs, ITC, JSW Group, JP Morgan Chase & Co, L'Oréal, Maersk, Mars, Microsoft, Mondelez, Philips, Puma, RPG Group, Tata Group, Titan, Trident, and Wipro selecting a promising number of candidates which is testament to the quality of students that IIFT offers.

Prof. (Dr.) Rohit Mehtani, Head, Corporate Relations and Placement Division, expressed his gratitude to companies that chose to recruit from IIFT. He further stated that IIFT values the importance of building and sustaining long-lasting relationships with the trade and industry and that good placements are only a manifestation of that mindset and effort. He extends his best wishes to the students as they embark on their corporate endeavours.

### Summer Placements - MBA (Business Analytics) 2023-25 Batch

IIFT completed the summer inaugural batch of its placements for the MBA (Business Analytics) programme. The year 2023 marked the commencement of the two-year full-time MBA (Business Analytics) programme, with the first cohort spanning from 2023 to 2025, comprising students from diverse backgrounds.

In line with its enduring commitment to excellence in education, IIFT introduced the MBA (Business Analytics) programme to expand its presence in the rapidly evolving field of Business Analytics, driven by the exponential growth of data in today's corporate landscape. The curriculum integrates fundamental management disciplines such as marketing, operations, strategy, and finance with specialized analytics courses, including Big Data Analytics, Marketing Analytics, Supply Chain Analytics, Geospatial Analytics, Financial and Risk Analytics, and Trade Analytics, among others.

Despite prevailing market challenges, the MBA (BA) batch of 2023-25 secured summer internships with renowned organizations, emphasizing the programme's robust academic foundation and the student's outstanding performance in corporate case competitions. Noteworthy companies among the placement partners include Adani Wilmar, Aditya Birla Fashion and Retail, ADM, Amul, Bajaj Capital, Capgemini, Cars24, CIFCL, DP World, Epsilon Money Mart, EY, Flipkart, Hapag-Lloyd, Indus Valley Cosmetics, Invest India, JCB, Jindal Steel, Louis Dreyfus Company, McDonald's India, Moglix, Motherson Group, NTPC, ONDC, Qualcomm, Rancho Labs, Tata Power - DDL, UltraTech, Vecmocon, Voltas, Volvo, and others.

The Vice-Chancellor of the Institute, Prof. (Dr.) Satinder Bhatia noted that the commendable summer internship selections for the inaugural batch of MBA (Business Analytics) bear testimony to the continued trust of the corporate sector in the excellent pedagogy and talent pool that IIFT offers to them, this recognition underscores the institute's unwavering commitment to fostering a conducive environment for academic and professional growth.

Prof. (Dr.) Rohit Mehtani, Head, Corporate Relations and Placement Division, conveyed sincere appreciation to the companies' selecting candidates from the inaugural MBA (Business Analytics) cohort at IIFT. He emphasized IIFT's commitment to fostering enduring relationships with industry stakeholders, highlighting the Institute's expansion into analytics as a notable achievement. Recognizing that successful placements reflect this commitment and effort, he extends his best wishes to the students as they venture into their corporate journey.

# Student Activities 2023-24

## Delhi Campus

The 2023-24 academic year has again been one of the most fruitful ones that students at IIFT Delhi have experienced. All the events were held offline with much ado and fanfare after more than 2 years of holding it online. The details of the events are as follows:

1. TEDx
2. Prodsahan
3. Quo Vadis
4. National Advertising Conclave

5. Akhri Dangal
6. Netritva
7. Garba Celebration

## Trade Winds - 13<sup>th</sup>-15<sup>th</sup> October 2023

The flagship business conclave organized by IIFT Delhi every year was a huge success which saw 8 different summits held over 3 exhilarating days. Each summit was spearheaded by a Club or Cell at IIFT which resulted in the event's seeing enthusiastic participation from the students and industry alike.



## Garba Celebration- 20th October 2023

The cultural committee, Melange Celebrates Garba night at the campus. It starts with the Pooja aarti of Maa Durga and Prasad distribution. The campus bursts with vibrant decorations and the traditional Garba music draws students dressed in traditional attire to the dance floor. Laughter, music, and the scent of delicious Gujarati cuisine fill the air as students create lasting memories and forge new friendships. It's a spirited celebration of culture and community, leaving a lasting impact on all who partake in the colorful revelry.

## Marathon - 19 November 2023

IIFT Marathon, organized by the Cultural Committee of IIFT, has been a huge success with the participation of more than 1000 students across UG and PG colleges from Delhi NCR.

This year, we aim to increase awareness, conversation, and action around inclusivity through the marathon's theme: "Run for Pride". The marathon will consist of 4 races - 5.5 km (Men & Women) and 11.5 km (Men & Women), and will be held on 19<sup>th</sup> November 2023.





### **Blood Donation- 28<sup>th</sup> November 2023**

Organized by the cultural committee, Blood Donation Drive stands as a testament to our commitment to community health. Witnessing robust participation, this impactful event reflects our dedication to making a positive impact beyond the classroom.

### **Big Fight- 9-12 January 2024**

January saw the clash of all sections of IIFT Delhi in a fun and healthy competitive environment. Conducted and organized by Melange - The Cultural Committee of IIFT, Delhi, Big Fight encapsulates all aspects of MBA, from the management of events to team building and communication.

Across various events, sports, and activities, Section A came out on top and was crowned a worthy winner of Section Wars 2024.

### **Photography Workshop – 27 January 2024**

Pixcell, IIFT, hosted Photography 101, a workshop tailored for all photography enthusiasts at the Institute. Guided by esteemed Dadasaheb Phalke Award recipient, Mr. Kshitij Sheetak from ShootGuru, commenced with an insightful exploration of the basics of composition and composure in photography, followed by an engaging hands-on outdoor session.

The workshop offered invaluable exposure and learning opportunities for attendees, enriching their passion for the art

### **Adrenaline – 2-4 February 2024**

IIFT's flagship sports tournament, conducted annually by The Sports Committee, was a huge success this year with a

record number of teams and colleges participating. Across various sports and events, players and teams fight it out to emerge champions in this legendary event.

### **Netritva – 11 February 2024**

The Division of Alumni Affairs & the Alumni Relations Committee have successfully hosted the Annual Flagship conclave, Netritva. The theme for Netritva 2024 was "Unmasking the Human Leader". The panelists for the discussion were:

1. Mr. Sanjay Gopinath: Head of Marketing, Mathworks India.
2. Ms. Neha Markanda: Head of E-Commerce, Google.
3. Mr. Amitabh Shergill: Sr. Director-Operations, Delhivery.

Netritva 2024 seeks to delve into the authentic, human aspects of leadership in a world dominated by technology and rapid change.

### **Quo Vadis – 16-18 February 2024**

Quo Vadis, the annual fest of the Indian Institute of Foreign Trade (IIFT), is a vibrant and dynamic celebration of culture, talent, and intellect. As one of the premier business schools in India, IIFT hosts Quo Vadis to provide a platform for students from across the country to showcase their skills, compete, collaborate, and network. The Latin phrase "Quo Vadis" translates to "Where are you going?" reflecting the essence of exploration and forward-thinking that define the event

### **Antarang by BrandWagon – 24 February 2024**

The National Advertising Conclave of IIFT Delhi was held on 24th February 2024. The conclave aimed to acquaint

IIFT Delhi students with the advertising world and help them learn from first-hand insights and experience. The event consisted of multiple events and conclaves ranging from Ad-Decode, Ad-Mads, Ad-Fiesta and Mega Ad quiz battle.

### Prodsahan – 25 February 2024

Systemix's - The IT Consulting, Analytics, Prodman, and E-Commerce Club flagship event of the year where students compete not just to show their product management skills, but also learn, unlearn, and relearn new skills and knowledge of the latest trends in Prodman and ecommerce. This year, Prodsahan was organized on 25th February on the college campus and included the PM

BoardRoom Challenge, PM Workshop, and PM Product Pitch Relay Challenge. Under these three events, top corporate leaders and managers became a part of us and judged the events, along with conducting workshops for students of IIFT and beyond.

### Aakhri Dangal – 2-5 March 2024

Organized by The Sports Committee, Aakhri Dangal pitches the senior and junior batches of IIFT's full-time MBA Programmes against each other. In an epic clash, both batches compete to prove themselves as the masters in all things sports. This year, as is the tradition, the senior batch won with an impressive performance across dozens of events.



### Farewell Sendoff: 14 March 2024

The IMF extended a heartfelt farewell in March which saw all the POR holders and OC members felicitated. The Head GSM gave a rousing speech to motivate the outgoing batch to achieve wonders in their upcoming corporate careers.

Melange also organized a memorable farewell party for the senior batch. This event serves as a fitting tribute to the departing students, celebrating their journey at the college.

## Kolkata Campus

### Clubs & Cells Activities

Club/Cell	Date	Activity	Details
Quizardry	2 Feb.	“Quiz Quiz Hota Hain”	Hosted a fun-filled Movie Quiz for the batch of 2023 and 2024.
	20 Feb.	“Brandweiser”	Marketing Quiz on marketing miracles in the international market.
	2 March	Pop-A-Razzi	A Pop Culture Quiz hosted during Advait '23.
Koshish	23-27 Feb.	Clothes Donation Drive	In collaboration with Twill's, conducted a cloth donation drive and around 40 boxes were collected.
ERC	23 Feb.	Session on “Future & Options”	A knowledge transfer session was done by ERC on the topic of equity markets, indications, options, and futures for MBA(IB) & MA (Eco) batches.

## Sports Activities

Date	Activity	Details
17 Jan.	"Desi Khel	Fun games and activities to go along with the festivities of Pongal, Sankranti and Lohri. Games such as Kho-Kho, Pithhu (Sitoliya), Matka Fod.
5 Feb.	"Online FIFA Tournament"	Online tournament of the famous football game FIFA 22
13-19 Feb.	Section Wars	The annual flagship intra-college sports competition of IIFT Kolkata was held over 7 days with 5 sports and 4 competing sections.
7 March	Women's Day	A competitive Throwball game was held on the occasion of Women's Day.

### Toastmasters Event

On 9 March 2024, the 74th Toastmasters Club meeting was hosted where speeches were on different topics. The speeches were all impromptu and it was attended by our alumni Mr. Soumyo Upadhyai from the batch 1995-97.

### Vivaan 9.0

Vivaan 9.0, the Annual International Business Summit during 10-12 October 2023 on the theme "Reshaping economies by sustainable digital transformations".

It comes at a time when the world is witnessing unprecedented changes. The COVID-19 pandemic has accelerated the adoption of digital technologies across industries, pushing businesses to reevaluate their strategies and operations. Sustainability has also become a critical concern as we collectively strive to address the challenges of climate change and create a more equitable future.

In the wake of these developments, Vivaan 9.0 aims to provide a platform for in-depth discussions and insights

into the intersection of sustainable digital transformations and the global economy. Our goal is to explore how innovative technologies, such as artificial intelligence, blockchain, green tech, and digital platforms, are driving economic growth while simultaneously addressing environmental and societal challenges.

### Advait

1. The students of the Kolkata Campus conducted their annual college fest, ADVAIT 2024, on 2-3 March 2024.
2. Students of IIFT, Kolkata also organized Marathon 1.0 a 5 km run designed to raise awareness about breast cancer. Over 220 individuals registered, competing for a generous prize pool distributed across diverse categories. The event also benefited from the collaboration of esteemed NGOs, enriching our outreach efforts. A constructive partnership with the local police authority played a pivotal role in ensuring the event's smooth operation and ultimate success. Together, we advanced our mission of promoting awareness and fostering community support.

## Kakinada Campus

S. No.	Activity	Date	Description of Activity
1.	Diwali Diya Painting Activity:	12 Nov. 2023	Organized a creative event where students showcased their artistic skills by painting traditional Diwali Diyas.
2.	Daily Aerobics	Sept. 2023 to Dec. 2023	Conducted daily aerobics sessions led by fitness instructors to promote physical fitness and overall well-being among students.
3.	Republic Day Activities	26 Jan. 2024	Organized a series of performances and cultural activities to celebrate India's Republic Day.
4.	Online speaker session on 'Preparing for the corporate world'	29 Jan. 2024	Mr. Manoj Gupta Kadirasetty, The HR manager at Microsoft shared valuable insights on strategies and techniques used to prepare oneself for the corporate world.
5.	Eris Originals	Feb. 2024	Hosted an annual discussion where students shared personal stories and inspirations behind their interest in debating.

S. No.	Activity	Date	Description of Activity
6.	Girl Up IIFT	1 Feb. 2024	<ol style="list-style-type: none"> <li>1. Pad Donation and Menstrual Hygiene Awareness Drive:</li> <li>2. Conducted a donation drive to collect sanitary pads and raise awareness about menstrual hygiene at an NGO-run school, Uma Manovikas Kendra.</li> </ol>
7.	Round table discussion on 'Role of women in Israel-Hamas war'	3 Nov. 2023	The round table discussion focused on the war from a feminist perspective and how the war has impacted women of the two war-stricken zones and their role in it as well.
8.	GAE IIFT	June-Aug. 2023, Jan.-March 2024	4 live projects on Research, Marketing and Finance Conducted live projects with Econified, Hotnot, Meteor Venture and ZealYug, in finance, marketing and research domain.
9.	Marketing Masterclass	20 Nov. 2023	Organized a 3-hour marketing masterclass delivered by Dr. Sanjay Kumar, the principal of Aditya Global Business School and former teaching associate at ISB Hyderabad. The session was organized for all the 1st year and 2nd year students of IPM.
10.	Lecture on Finance in Aditya Business School	20 Oct. 2023	On personal finance in Aditya Global Business School for 1st year BBA and B.com. students.
11.	Case Competition (Cryptic Bonds)	18-26 Nov. 2023	A national-level case competition spanning over 1 week with students participating from various colleges and universities all over India. It had a total footfall of 150+ students.
12.	ShARE/Do Well Do Good	March 2023 to Dec. 2024	Startup Module Initiation: Planned to initiate a startup module aimed at fostering entrepreneurship and sustainable business practices among students.
13.	Career Fair	19 Jan. 2024	Organized an online interactive career fair connecting students with industry experts and alumni of IIFT.
14.	Various Festivals like Ganesh Chaturthi, Diwali, Navratri, Republic Day, Lohri, etc were also celebrated throughout the year.		

**AWARDS WON BY IIFT STUDENTS IN NATIONAL /INTERNATIONAL COMPETITIONS**

S. No.	Case Comp Name	Company	Rank
1.	ABInBev 100+ Challenge	AbInbev	National Finalists
2.	Accenture B-School Strategy Challenge	Accenture	Campus Winners
3.	Asian Paints CANVAS	Asian Paints	Campus Winners
4.	Maruti Suzuki XCElerate	Maruti Suzuki	National Finalists
5.	Tally BizWiz 2023	Tally	1st Runner Up
6.	Fin Valley 7.0	Indus Valley Partners	National Winners
7.	BAKE THE CASE	pladis Global	1st Runner Up
8.	ITC Interrobang 13	ITC	Campus Winners
9.	Coca-Cola Disrupt Season 3	Coca-Cola HCCB	National Semi-Finalists
10.	Air India S.O.A.R.	Air India	National 2nd Runner's Up
11.	Accenture Innovation Challenge 2023	Accenture	National Finalists
12.	V Guard Big Idea B Plan Contest 2023	V Guard	National Finalists
13.	TVS Credit E.P.I.C 5.0 - Strategy Challenge	TVS Credit	Special Jury Award Winner- Innovation
14.	Asian Paints Cognoscenti	Asian Paints	Campus Winners
15.	Reckitt Career Compass	Reckitt	Campus Winners (Sales & Marketing Track)
16.	The Governance Challenge TGC- 2023	Samagra	National Finalists
17.	Tata Imagination Challenge 2023		National Finalists
19.	Mondelez Maestros 2023	Mondelez	Campus winners
20.	TCPL Grow beyond better	Tata Consumer Products Ltd.	National Finalist
21.	The Ultimate Pitch 9	Reliance	National Finalist
22.	Mi Summit	Mi	Campus Winner
23.	Unstop Creative Hackathon	Jio Creative Labs	National Winner
24.	NationBuilding Case Study Competition	Nation With Nammo	National Finalist
25.	NationBuilding Case Study Competition	Nation With Nammo	National Finalist
26.	IDFC First Bank FAME 3.0: Safe Highways Challenge	IDFC FIRST Bank	National Finalist
27.	CFA RC	CFA Institute	National Winners

# Interface with Industry, Trade and Commerce

The Corporate Relations and Placement Division (CRPD) provides an excellent platform for leaders and experts from the industry to share their rich experience and knowledge with the students, which helps them to interact with luminaries from the

industry, gain a better understanding of the corporate world and improve their learning curve. Some eminent speakers visiting the IIFT campus during the year were:

Name	Designation	Organization
Mr. Aatish Yadav	Sr. Manager- International Business Development	
Mr. Abhinav Sinha	Global COO & Chief Product Officer	Oyo
Mr. Aditya Nanda	Regional Vice President DNB and Mid Market	MongoDB
Mr. Akash Rajput	Chief Technology Officer, Co-founder	
Mr. Amit Chokhani	Executive Director	JP Morgan Chase & Co.
Mr. Anand Singh	Branch Sales Manager	Mondelez
Ms. Anchal Agrawal	Investments, Edelweiss Alternate Asset Advisors,	Edelweiss
Mr. Anish Chadha	National Sales Development Manager	
Ms. Anju Verma	HR Head	Pladis Global
Mr. Ashish Kashyap	Senior Regional Business Manager	Titan
Mr. Ashish Khanna	Chief of Staff and Head of Global Marketing	Nucleus Software
Mr. Ashish Mishra	Head of General Mills Digital & Technology India	General Mills
Dr. Atul Mehta	Senior Vice President of Sales	Razorpay
Ms. Avani Dubey	HRBP Lead	PhonePe
Mr. Ayush Chaturvedi	Area Manager	
Mr. Bhawesh Kumar	Senior General Manager - Head: Supply Chain Planning (US & India)	Glenmark Pharmaceuticals
Mr. Dharam Vir Singh	Regional Branch Manager- North India	
Ms. Divya Kumar	Chief Financial Officer – Digital	IKEA
Mr. Govind Chandran	National Key Account Manager for D-commerce	
Mr. K.V. Rao	Resident Director- ASEAN, TATA SONS LIMITED, Chairman and Board Member, Tata Group Regional Subsidiaries- ASEAN	TAS
Ms. Kanishka Jain	HR Program and Campus Lead	
Mr. Kapil Rathee	Co-Founder and President	Junglee Games
Mr. Karan Bhaya	Vice President	StateStreet

Mr. Kaushal Kapadia	Principal & Head - Fund Administration Management	Multiples Alternate Asset
Mr. Kinjal Choudhary	Global President, HR	Cadila Pharmaceuticals Limited
Mr. Mahesh Kanchan	Chief Executive Officer	Del Monte
Mr. Manav Shangari	HR Transformation	
Mr. Manisha Nayar Vohra	Assistant Vice President of Human Resources	Luminous Power Technologies
Ms. Manvi Sushil	HR Leader	GSK
Mr. Mayank Shukla	Principal Strategist, IT Strategy Office, CEO Office	Fast Retailing
Ms. Minoo Phakey	Chief Innovation Officer	Pernod Richard
Ms. Monica Agarwal	Managing Director - Financial Services	Korn Ferry
Mr. Neel Jadhav	VP- Marketing	Katonic
Mr. Neel Jadhav	Vice President of Marketing	Katonic AI
Mr. Neetan Chopra	Chief Digital and Information Officer	IndiGo (InterGlobe Aviation Ltd.)
Ms. Nidhi S. Mittal	Head - Brand Management	JioSaavn
Mr. Nitin Arora	Business Leader - Global Business	Voltas Limited- A TATA Enterprise
Mr. Prashant Atrey	Associate Manager (Human Resources)	
Mr. Prashant Goyal	Head Finance and Legal	Flipkart Wired
Mr. Prithwish Ray	Chief Business Officer	Hyperface
Mr. Priyavansh Singh	Manager (Campus & Lateral Recruitment)	
Mr. Rahul Tapariya	Head of Energy & Sustainability	DCM Shriram Ltd.
Mr. Rajeev Kaul	Chief Operating Officer	Aeque Pvt. Ltd.
Mr. Rajesh K. (Kumaramenon)	Chief Quality & Sustainability Officer	Licious
Ms. Raveena Kohli	Practice Lead of the Change Management Vertical	Bristlecone
Mr. Rohan Kumar Sudan	Associate Vice President- Campus & Early Engagement Programs	WNS Global Services
Mr. Rohit Malhotra	Head of Enterprise Program	Samsung Electronics
Mr. Samik Ghosal	E-commerce Marketing Head at Mars Petcare	Mars
Ms. Samridhi Trisal	Senior Managing Consultant	Mastercard
Mr. Sandeep Dutta	Chief Practice Officer & Executive Team member	Fractal Analytics
Mr. Sandeep Modi	Chief Financial Officer	Hindustan Zinc
Mr. Saroj Mishra	Head of Center Of Excellence for Marketing and Consumerization - India and Global markets	Dr. Reddy's Laboratories
Mr. Sei Tomohiko	Chief Executive Officer, Uniqlo India	Fast Retailing

Mr. Sharad Dwivedi	Senior Associate Talent Acquisition	
Ms. Shilpa Mahapatra	Group Manager-Corporate Strategy & Planning	NEC Corporation India Pvt. Ltd.
Mr. Shrawan Shanghari	Vice President Talent Acquisition	Air India Limited
Ms. Shruti Murarka	Campus Specialist	
Ms. Sneha Pai	HR Manager	Asian Paints
Mr. Som Kapoor	Partner	Ernst & Young Global Consulting Services
Mr. Sunandan Sridharan	Director, FP&A	Brookfield Asset Management
Mr. Supratik Bhattacharya	Chief Talent Officer	RPG Group
Ms. Surbhi Sharma	Associate Consultant	Intueri Global Consulting
Mr. Vijay Baliyan	Managing Director, Lead Digital Manufacturing & Operations and Lead India Industry X.0	Accenture Strategy
Mr. Vijay Bhadoria	Associate Director, Global Advisory	Rothschild & Co.
Mr. Vikram Jain	Managing Director	FSG Advisory
Mr. Vikrant Bhargava	Chief Digital Officer	inMorphis
Mr. Vikrant Goyal	Chief Human Resource Officer	Games 24 X 7
Mr. Vinayak Talwar	Senior Manager - Leadership Hiring & Campus Initiatives	
Ms. Vineeta Tikoo	HR Officer	
Mr. Vishal Malik	Chief Operating Officer	Kearney
Mr. Yogesh Nagpal	National Sales Director, Jio Ads	Jio Platforms
Mr. Yogesh Tiwari	Vice President Marketing	RPSG (FMCG)- Guiltfree Industries Limited



## Foreign Trade Library

The Foreign Trade Library is a knowledge bank of an organized collection of Information resources on the International Business & Economic Environment which is accessible in printed or e-form to its Readers for their reference or borrowing. It continued with its endeavour to add to its collection specialized publications, reports, Databases, e-Journals, Print Journals, Articles, etc. and get itself updated regularly. Presently Library has an impressive collection of 1,07,641 resources that comprise 79,716 book/CDs-volumes, 18,278 bound periodicals, and 233 periodicals on the subjects of Statistical Theory, Banking, Industries, Management, Marketing, Consumerism, Geopolitical Economic Systems, Services, Computers, IT, Trade, Science and Technology, Transport and Business Communications, etc. In addition to these, its collection includes Research Reports, Company Reports, Statistical Annual publications, Case Studies CD-ROMs,

and Video Cassettes. The library has a special collection of e-resources for its Delhi, Kolkata and Kakinada Campuses and it also has a specialized Centre the CRIT Resources Centre which provides rich information exclusively on WTO and related issues. Further, the Library continuously enriches itself with publications from National and International Organizations such as United Nations Agencies, ITC/UNCTAD/WTO, International Monetary Fund, World Bank, Ministers and Departments of Government of India, Export Promotion Councils, Commodity Boards and other Trade Promotion Organizations.

Section-wise distribution of the library acquisitions during 2023-2024 for all the IIFT Campus Libraries Including CRIT Resources Centre is given below:

Section	Acquisition in 2023-2024	Total as on 31-3-2024
Books, Reports, Video Cassettes & CD-ROMs	1018	79,716
Documents	0	9,122
Bound volumes of periodicals (including complimentary journals received)	397	18,278
Subscribed Journals	233	233
Databases/Online Sites/ e-Journals	27	27
<b>TOTAL</b>	<b>1675</b>	<b>1,07,641</b>

### e-Resources

To facilitate online access of information round the clock to its readers for its centers i.e. Delhi, Kolkata and Kakinada the Library is also subscribing to 29 online and offline databases like Bloomberg, CMIE databases (Prowess, India Trade and Industry Analysis Service), Commodity Price Bulletin, DGCIS Statistics, Epharmail, IFS, India Stat.com, Inside Trade.com, ProQuest, Suns Magazine, Trade Map, World Bank Online Databases, World Trade Atlas, WITS; 4 e-journal packages viz. Blackwell Synergy (21 e-Journals), EBSCO and Emerald

Management e-Journal portfolio (213 Titles) and several individual journals. These databases provide valuable information on Countries Studies; Statistical Data on Agriculture, Economy, Demography, Labour, Media, Education Market Forecast, Market Reports; Annual Data of Companies; Stock Market Tariff and Non-tariff barriers; WTO related disputes; Cases and day to day development in WTO; indicators of different Countries; data for Indian States; Foreign Trade, Regional Integration of India with different countries and many other areas related to foreign trade.

**IIFT Kakinada Library (2023-2024)**

The Foreign Trade Library is a knowledge bank in the field of Management, Foreign Trade and WTO-related issues. It has an organized collection of Information resources on International Business, Economic Environment, Trade &

Logistics, Finance and Accounting which are accessible in printed form to its Readers for their reference or borrowing. It continued with its endeavor to add to its collection. Presently Library has a collection of 600 books and other different types of magazines and journals.

**POSITION OF LIBRARY ACQUISITIONS DURING 2023-2024**

Section	Acquisition in 2023-2024	Total as on 31-3-2024
Books, Reports, Video Cassettes & CD-ROMs	380 Books	598 Books
Documents		
Bound volumes of periodicals (including journals received free)	7 different Magazine	144 units

**POSITION OF LIBRARY ACQUISITIONS DURING 2023-2024**

S. NO.	OUTLOOK	India Today	Yojana	Kurukshetra	Pratiyogita Darpan	Competition success review (CSR)	DIGIT	TOTAL
1.	37	52	11	11	11	10	12	<b>144</b>

**CRIT Resource Centre**

The WTO Resource Centre set up in the library is a well-recognized Centre specializing in the field of exclusive WTO and related issues. The Centre fulfills the needs of research scholars, policy-makers and academicians on the issues relating to WTO and its implications for India. The Centre has a rich collection of books, reports, journals, video cassettes, CD-ROMs and news items/articles on WTO and related issues. To date, the collection in WTO comprises articles & books along with e-resources.

Its collection extends to a large number of subject areas including Agriculture Law; Anti-dumping; Bilateral Trade; Countervailing Duties; Countries Seeking Accession; Customs Tariff; Dispute Settlement; Economics; Negotiation; Electronic Commerce and WTO; Energy

Security; Global Value Chains; Globalization; Government Procurement; Regional Trade; Social Clause and Labour Standards; Trade and Environment; Trade and Food Security; Trade and Investment Law; Trade and Technology; Trade in Services; Trade in Textiles; Trade Policy; Trade-Related Intellectual Property Rights; Trade Related Investment Measures; World/International Trade Law; World/International Economics; WTO in General & Sanjay Bagchi Collection, etc.

The collection has approximately 4,900 books and bound volumes of Journals. Research scholars from various universities both Indian and foreign make use of the Library for their Doctoral and Postdoctoral research work.

The resources and services offered by the library can be viewed at: <https://cc.iift.ac.in/library/index.asp>

# Computer Centres & IT Support Services

By setting up the Institute's Own Data Centre with Hyper Converged Infrastructure, the Computer Centre caters to all the crucial IT services of the Institute such as a Webserver, E-mail, Database, Finance and other academic activities. The Computer Centre has also implemented:

- Campus Network to provide 10 Gbps backbone and 1 Gbps connectivity to end users on LAN with 750mbps ILL from two different ISPs to have uninterrupted services.
- Centralized UPS for power backup
- Automated Data & File backup system
- Streamlined Web Security Auditing process in coordination with CERT-IN empanelled service provider

(1) **Conduct of Online Quizzes & Examination:** Through its in-house developed Campus Management System, Campus360, the Institute has conducted a total of 354 online quizzes and 17 online examinations.

(2) **e-Filing System:** The Institute has implemented an e-Filing system and now the movement of files is fully automated.

(3) **Comprehensive Online Admission Process (COAP):** The Computer Centre has designed and hosted a Comprehensive Online Admission Process web portal for different academic programmes of the

Institute. The same model has also been implemented in the new campuses, Kakinada and GIFT City.

(4) **Virtual Library through Direct Access Tunneling Environment (DATE) & Bloomberg Anywhere:** The Computer Centre has set up a Virtual Private Network (VPN) and Direct Access Tunneling Environment (DATE) for faculty members, research scholars and students to access various research journals and databases remotely that the Institute has subscribed to. This service has also been extended to Kakinada and GIFT City campuses.

(5) **Sector-based Massive Open Online Courses (MOOC):** The Institute's in-house developed and hosted MOOC portal to conduct sessions for exporters and importers in coordination with the Director General of Foreign Trade (DGFT) has seen a mammoth number of registrations closer to 15,000 during 2023-24 and more than 300 candidates have taken the online examination to obtain certification from IIFT.

(6) **Green Campus Initiative:** With climate change threatening to warm our planet up to unsafe levels, it's important to do our bit to help the environment in whatever way we can. By conducting online quizzes and examinations through Campus360 (<http://campus360.iift.ac.in>), and during 2023-24, the Institute has saved paper voluminous to 18 trees.

# Journal Division

Journal Division has taken the initiative to start a seminar/webinar series. In this seminar, we invite external experts to present an academic research paper/topic and to interact with faculty members/research scholars at IIFT. One of the primary purposes of such events is to foster a research culture among faculty members and students. Since August 2018 when the initiative was started, Journal Division has conducted several lectures and panel discussions.

## FOCUS WTO Journal

Journal Division publishes *FOCUS WTO* (Journal of WTO and International Business) (Print & Online) peer-reviewed quarterly journal. *FOCUS WTO* is an in-house publication of IIFT that publishes full-research papers, case studies, monographs, book reviews, and synopsis of doctoral dissertations in international business and management research. Journal Division has published 4 Issues of *FOCUS WTO* Volume 25 Nos. 1, 2, 3 and 4 (Jan.-March, April-June, July-Sept. and Oct.-Dec. 2023).

## Major Achievements

1. ISSN No. 2583-7311 (Online) for *FOCUS WTO* is allotted by a Network of International Standard Serial No. (ISSN) National Centre (National Science Library, New Delhi). Now *FOCUS WTO* has ISSN for both print and online.
2. The Journal Division achieved a milestone with its first International Subscription from Germany (Massmann Internationale Buchhandlung GmbH) for *FOCUS WTO*.
3. *FOCUS WTO* as a Journal has been indexed with:
  - Indian Citation Index (ICI),
  - ROAD (Directory of Open Access Scholarly Resources,
  - Directory of Research Journals Indexing (DRJI), and
  - JGate.
  - SJIF (Scientific Journal Impact Factor)
4. The journal *FOCUS WTO* has now gone online and has been hosted on the web portal since 2021. (The link to the same is <https://www.iift.ac.in/iift/publications.php>)
5. Online submission of articles for *Focus WTO* has been launched under the peer review process since

2021. (The link to the same is <https://publication.iift.ac.in/#gsc.tab=0>)

6. *Focus WTO* has now become online. All Archive has been created online since January 2021.

## Publishing IIFT Quarterly Newsletter

Journal Division publishes the IIFT Quarterly Newsletter that contains the activities of the Institutes' various divisions like GSM, MDP, Aumani Affairs, CDOE, EMPD, ICCD, Ph.D. (Economics), Research, Publications by IIFT Faculty, Participation by IIFT Faculty and Students Activities.

## FOREIGN TRADE REVIEW Journal

*Foreign Trade Review* (FTR) is a peer-reviewed quarterly journal having more than four and half decades of existence in the academic research fraternity. The journal is published by SAGE Publications India. This journal is included in the following abstracting and indexing databases: SCOPUS, Chartered Association of Business Schools (ABS); ABDC-B, Clarivate Analytics: Emerging Sources Citation Index (ESCI). The Journal intends to serve as a comprehensive forum for theoretical and empirical research on International Trade and Business. IIFT has published 3 Issues of *FTR* Volume 58 Nos. 1, 2, & 3, and one issue is Volume 59 No. 1 (May, August, November 2023 and February 2024).

## Uploading of Working Paper Series

The main aim of the Working Paper series of IIFT is to help faculty members share their research findings with professional colleagues in the pre-publication stage. The papers are published online and uploaded on the IIFT website. A total of Sixty-eight Working Papers have been uploaded on the IIFT Website.

## Launching of New Journal 'IIFT International Business and Management Review Journal'

IIFT with SAGE published a new Journal titled "International Business and Management Review (IIFT-IBMR) Journal" a bi-annual peer-reviewed. The journal aims to bring together managerial issues, practices and innovations that are useful to scholars, educators, managers, consumers, other societal stakeholders and policy-makers around the world. It aims to play a significant role in shaping the content and boundaries of the management discipline while simultaneously covering

the international scope of businesses, Eminent Professors from diverse fields in International Business and

Management, spanning across Asia (Sri Lanka, Japan, and Thailand), Russia, USA, etc.

## Publication by IIFT Faculty

**Dr. Rakesh Mohan Joshi**, Professor & Vice-Chancellor

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- Joshi, R.M. and Gupta, M. (2023), "Art Infusion Phenomenon: A Systematic Literature Review", *Journal of Product and Brand Management*, Vol. 32, Issue 2.
- Joshi, R.M. and Bali, B. (2023), "Digital Orientation and Practices Adopted by the New Startups: Antecedents and Influences on Firm's Performance", *Global Business Review*.

**Dr. Satinder Bhatia**, Professor

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**Dr. Sugata Marjit**, Distinguished Professor

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**Dr. Ranajoy Bhattacharyya**, Professor

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### Dr. O.P. Wali, Professor

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**Dr. Sweta Srivastava Malla**, Professor

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- Malla, S.S. and Malla, S. (2024), “Is Organizational Justice Relevant for Enhancing Employee's Commitment: An Empirical Analysis using Perceiver Supervisor Support as a Mediator”, *Social Justice Research*, Vol. 37, Issue 2.

**Dr. Shanker, Ravi**, Professor

- Shanker, R., Munjal, P., Gupta, A. and Maheshwari, P. (2023), “Modelling Drivers and Outcomes of Fashion and Apparel Social Media Brand Communities Engagement”, *International Journal of Management Practice*, Vol. 16, Issue 1.

**Dr. Jacqueline Symss**, Associate Professor

- Symss, J., and Gupta, N. (2023), “Can Crypto Currency Solve the Problem of Financial Constraint Incorporates? A Literature Review and Theoretical Perspective”, *Qualitative Research in Financial Markets*.
- Symss, J., and Gupta, R. (2023), “Does Corporate Governance Impact Risk Disclosure? An Empirical Analysis in the Indian Context”, *Indian Journal of Corporate Governance*, Vol. 16, Issue 1.
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**Dr. Himani Gupta**, Associate Professor

- Nepal, R., Yadav, M.P., Katoch, R., Gupta, H. and Kumar, A. “Co-movement between Carbon Emissions and Forex Market: A Tale of COVID-19 Outbreak and Russia-Ukraine Invasion”, *Resources Policy*, Vol. 90.

**Dr. Areej Aftab Siddiqui**, Assistant Professor

- Siddiqui, A.A. and Kushwah, S.V. (2023), “Relationship between Oil Price Movements and Stock Returns of Oil Firms in Oil Importing Economies”, *Global Business Review*, Vol. 24, Issue 5.
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**Dr. Preeti Tak**, Assistant Professor

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**Dr. Ashish Gupta**, Assistant Professor

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- Gupta, A., Kumar, A. and Melese, E. (2023), “Young Consumer Engagement at the Bottom of Pyramid: Applying S-O-R Framework in E-Commerce Context”, *Young Consumers*, Vol. 24, Issue 6.
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### Dr. Ginni Chawla, Assistant Professor

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- Bathla, A., Chawla, G., Hofaidhllaoui, M., and Dabic, M. (2024), "Exploring the Dynamics of Design Thinking in Management Education and Training: A Critical Review, Taxonomic Analysis and Practical Implications", *European Journal of Innovation Management*, Vol. 27, Issue 9.

### Dr. Kavita Wadhwa, Assistant Professor

- Wadhwa, K. and Syamala, S.R. (2023), "Are Business Groups Different from Other Family Firms? Evidence from Corporate Investments during Political Uncertainty", *Emerging Markets Review*, Vol. 54.

### Dr. Divya Tuteja, Assistant Professor

- Tuteja, D. and Dua, P. (2023), "Inter-linkages between Asian and US Stock Market Returns: A Multivariate Garch Analysis", *Macroeconometric Methods: Applications to the Indian Economy*.
- Tuteja, D. and Bhatia, S. (2024), "Contagion and Linkages Across International Currencies", *International Review of Financial Analysis*, Vol. 94.
- Tuteja, D. and Dua, P. (2023), "Synchronization in Cycles of China and India During Recent Crises: A Markov Switching Analysis", *Journal of Quantitative Economics*, Vol. 21, Issue 2.

### Dr. A.K. Srustidhar Chand, Assistant Professor

- Gupta, A. and Chand, A.K.S. (2024), "Spillover Effect of Foreign Direct Investment on Wage-Inequality in Indian Manufacturing Industries", *Indian Growth and Development Review*, Vol. 17, Issue 1.

### Dr. Tuheena Mukherjee, Assistant Professor

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### Dr. Oindrila Dey, Assistant Professor

- Dey, O. and Chakravarty, D. (2024), "Industry or Civil Society? Role of Institutions in COVID-19 Crisis Management", *International Review of Economics*.
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- Kumari, G., and Dey, O. (2024), "Can Redistribution of Vaccine Improve Global Welfare? Lessons from COVID-19", *European Journal of Health Economics*.

### Dr. Naman Sharma, Assistant Professor

- Sharma, N., Behl, A., Kamboj, S., Pereira, V., Salwan, P., Chavan, M. and Pathak A.A. (2023), "Linking Dynamic Absorptive Capacity and Service Innovation for Born Global Service Firms: An Organization Innovation Lens Perspective", *Journal of International Management*, Vol. 29, Issue 4.
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**Dr. Anchal Arora**, Assistant Professor

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**Dr. Parul Singh**, Assistant Professor

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**Dr. Anju Goswami**, Assistant Professor

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**Dr. Jitendra Kumar Verma**, Assistant Professor

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**Dr. Siddharth Shankar Rai**, Assistant Professor

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- Raj, V.A., Jasrotia, S.S., Rai, S.S. and Ansari, I.A. (2024), "A Bibliometric Review of Organic Menus at Restaurants: Research Streams and Future Research Path", *Journal of Quality Assurance in Hospitality and Tourism*, Vol. 25, Issue 4.
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**Dr. Oly Mishra**, Assistant Professor

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**Dr. Miklesh Prasad Yadav**, Assistant Professor

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- Yadav, M.P., Goodell, J.W., Ruan, J., Abedin, M.Z. and Malhotra, N. (2023), "Traditional Assets, Digital Assets and Renewable Energy: Investigating Connectedness during COVID-19 and the Russia-Ukraine War", *Finance Research Letters*, Vol. 58.
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- Yadav, M.P., Malhotra G., Tandon P. and Sinha N (2024), "An Investigation on Dynamic Connectedness of Commodity Market with Financial Market during the Russia-Ukraine Invasion", *Benchmarking*, Vol. 31, Issue 2.
- Yadav, M.P., Nepal, R., Katoch, R., Gupta, H. and Kumar, A. (2024), "Co-movement between Carbon Emissions and Forex Market: A Tale of COVID-19 Outbreak and Russia-Ukraine Invasion", *Resources Policy*, Vol. 90.
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- Yadav, M.P., Khan, A., Verma, R. and Narain (2024), "Does Governance Quality Impact Stock Market Development? An Insight of BRICS Economies", *Asia-Pacific Financial Markets*.
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- Yadav, M.P., Tabassum, S., AlQudah, A.A., Al-Okaily, M., Aloulou, M., Stakic, N., and Santos, M. (2024), "Does COVID-19 Outbreak Push Saudi Crude Oil to Connect with Selected GCC Equity Market? Insight of Time-Varying Linkage", *Computational Economics*, Vol. 63, Issue 3.

**Dr. Rashmi Rastogi**, Assistant Professor

- Jain, M., Talwar, S., Rastogi, R., Kaur, P. and Dhir, A. (2024), "Policy Stimulation for the Electric Vehicle Industry: An Analysis of Mainstream Media Discourse", *Business Strategy and the Environment*.

**Dr. Neha Jain**, Assistant Professor

- Tiwari, C., Jain, N., Goli S., Puri, P. (2023), "Political Determinants of Health: (Re) Examining the Role of Governance in Reducing Maternal Mortality", *Health Economics, Policy, and Law*, Vol. 18, Issue 3.
- Goli, S., Arora, S., Jain, N. and Sekhar T.V. (2024), "Patrilocality and Child Sex Ratios in India", *Population Research and Policy Review*, Vol. 43, Issue 4.

**Dr. Sugandha Huria**, Assistant Professor

- Huria, S. and Pant, M. (2023), "Cost-Reducing Technologies and Labor Supply in a Krugman-type Model where Consumption is Time-Constrained: Some New Results", *B.E. Journal of Theoretical Economics*.

**Dr. Kanupriya**, Assistant Professor

- Kanupriya (2024), "Target 2047 and New-Age Management Challenges: An Indian Perspective", *Humanizing Businesses for a Better World of Work*.

**PUBLICATIONS BY CENTRE FOR WTO STUDIES****Dr. Sachin Kumar Sharma**, Associate Professor

- Sharma, S.K., Shajahan, A.A., Singhal, P., and Mathur P. (2023), "WTO Agricultural Commitments of the United Kingdom after Brexit: Impact of Exchange Rate", *Legal Issues of Economic Integration*, Vol. 50, Issue 1.
- Sharma, S.K., Mathur, P., Shajahan, A.A., Ganti, L.S., and Goswami, A. (2024), "WTO Negotiations and Repurposing Agriculture Subsidies for A Sustainable Future", *International Environmental Agreements: Politics, Law and Economics*.
- Sharma, S.K., and Shajahan, A.A. (2024), "WTO and a Permanent Solution for Food Security: Striving for A Hunger-Free World", *Food Security*, Vol. 16, Issue 2.

**Dr. Pralok Gupta**, Associate Professor

- Gupta, P. (2023), "India-ASEAN Trade in Services: Prospects and Challenges", *Thirty Years of Asean-India relations: Towards Indo-Pacific*.
- Gupta, P. and Bhattacharjee, A. (2023), "Migration of Health Workforce in the South Asian Region", *Routledge Handbook of South Asian Migrations*.

**Dr. Animesh Kumar**, Assistant Professor

- Chaisse, J., Chakraborty, D. and Kumar, A. (2024), "Sustainable Seas? Assessing Commitments and Implications of the WTO Fisheries Subsidies Agreement", *Asian Journal of WTO and International Health Law and Policy*, Volume-19, Issue 1.

**PUBLICATIONS BY CENTRE FOR TRADE AND INVESTMENT LAW (CTIL)****FACULTY****Dr. James Nedumpara**, Professor

- Nedumpara, J.J. (2023), "International Trade and Investment Dispute Settlement in the Asia-Pacific Region: Inspiring the New Asian Regionalism", *Asia Pacific Law Review*, Vol. 31, Issue 2.
- Choukroune, L., Nedumpara, J.J. (2023), "Guest Editorial: Food (in)Security and International Law", *Journal of International Trade Law and Policy*, Vol. 22, Issue 3.
- Nedumpara, J.J., Hajela, P. (2024), "Subsidies Contributing to Overcapacity and Overfishing: The Challenges in Completing the Third Pillar of the WTO Fisheries Subsidies Agreement", *Asian Journal of WTO and International Health Law and Policy*, Vol. 19, Issue 1.
- Nedumpara, J. (2023), "Food (In)security and International Law", *Journal of International Trade Law and Policy*, July-September, Vol. ahead-of-print No. ahead-of-print.

- Nedumpara, J. (2023), Why the Regulation of Sanction Matter
- Nedumpara, J., and Lakshmirkumaran, V. (2023), "Dispute Settlements that have No Parallel".
- Nedumpara, J. (2024), "Friendshoring, Nearshoring, Greenshoring and Reshoring: Changing Faces of Global Supply Chains and its Impact and Intentional Economic Law- Introduction to the Special Issue".

**Discussion Paper**

- James J. Nedumpara, Sreelakshmi, S. Kurup and Meena, R. (2023), CTIL Study & WTO Chairs Programme Background Paper on Gender Mainstreaming in Preferential Trade Agreements: An Examination of the Evolution of Gender Dynamics in International.

## FACULTY OUTREACH ACTIVITIES

**Kolkata Campus**

1. Dr. K. Rangarajan was invited as a speaker in a National Seminar on the Faculty Development Programme (FDP) organized by Kingston Educational Institute, Kolkata on 29 April 2023.
2. Dr. K. Rangarajan was invited as a speaker in the MSME Masterclass, a brand initiative by JSW One MSME aimed at empowering and educating micro, small, and medium enterprises (MSMEs) in India on 28 June 2023 for a lecture on Internationalization on SMEs.
3. Dr. K. Rangarajan was nominated as FIEO Expert Jury member of the Evaluation Committee for the 7th & 8th set of FIEO Eastern Region Export Excellence Awards (2018-19 & 2019-20), to finalize the list of award winners on 13 June 2023.
4. Dr. K. Rangarajan was invited to "Emerging Prospects from Trade Agreements – Industry Perspective" organized by CII in collaboration with the Centre for WTO Studies and Engineering Export Promotion Council (EEPC) on 22 June 2023.
5. Dr. Rangarajan, Dr. Saikat Bannerjee and Dr. Naman Sharma were invited as a lecturer on Women as Leaders: Meaning & Competencies by Indian Oil Corporation Ltd. during 11-14 July 2023.
6. Dr. K. Rangarajan attended a meeting convened under the Chairmanship of Chief Secretary, Govt. of West Bengal on International Trade and Logistics to promote and enhance the export of the state on 18 August 2023. The meeting greatly acknowledged the contribution of EFC and IIFT and invited to increase its reach across the state.
7. Dr. Deepankar Sinha Attended Four Trade and Investment Working Group (TIWG) Meetings of G20 focussing on "Logistics for Trade" in Mumbai, Bangalore, Kewadia and Jaipur, on 30 March, May, July and 23-25 August 2023. The group focussed on ten high-level principles for the digitalization of trade documents.
8. Dr. K. Rangarajan was invited as a speaker to the International Trade & Logistics Sectoral Session at the Bengal Global Business Summit on 22 November 2023.
9. Dept. of Management and Business Administration, in collaboration with the Internal Quality Assurance Cell (IQAC), Aliah University, has organized a Two-Week Capacity Building Programme (CBP) from 22 November 2023 to 6 December 2023. Dr. Saikat Bannerjee was invited as a Resource Person on the Review of Literature & Hypothesis framing on 22 November 2023.
10. Dr. K. Rangarajan was invited as the speaker at the National Rubber Conference held on 3-4 November 2023 on Rubber Products Exportation.
11. Dr. K. Rangarajan was invited as a speaker in the Garment Business Seminar on 20 November 2023 organized by Metiabruz Readymade Garment Cluster Ltd.
12. Dr. K. Rangarajan was invited as a guest speaker on "India 4.0 and Emerging International Business Landscape for India" by Pondicherry University on 16 November 2023.
13. Dr. K. Rangarajan was invited as a speaker in a Focus Group Discussion on "Strengthening Industry-Academia Linkage in Textile Sector of India" by AEPC in the 23rd AEPC Excellence Honours 2021-22-23 and FGD on 8 December 2023.
14. Dr. Saikat Bannerjee was invited to provide a special lecture on Current Trends in Consumer Behaviour by Calcutta Business School on 15 December 2023.
15. Dr. K. Rangarajan (Centre Head) Co-chaired the AIB South Asia Conference, 2024 in WCP, Nepal. Dr. Debashis Chakraborty was awarded the best paper award at the AIB South Asia Conference 2024. Dr. Debashis Chakraborty and Dr. Saikat Banerjee of IIFT Kolkata were invited as speakers at the conference.
16. Dr. K. Rangarajan (Centre Head, IIFT-K) participated in the International Conference on Digitalization in Commerce and Management organized by SRM University, Chennai on 21 February 2024.
17. Dr. K. Rangarajan attended the International Conference on "Changing Dynamics of India's Foreign Policy: Challenges and Way Ahead" organized by Kanoria College, Jaipur as a keynote speaker on 19 February 2024.
18. Dr. Bibek Ray Chaudhuri was invited by the Department of Commerce of Vidyasagar University to a Special Lecture Programme on 21 March 2024.

**Kakinada Campus**

1. Dr. Miklesh Prasad Yadav delivered a lecture as a guest speaker in a workshop on Time Series and Panel Data analysis at IIFT, Delhi from 28 February - 3 March 2024.
2. Dr. Miklesh Prasad Yadav delivered a lecture as a guest speaker in a hands-on session on weighted average cost of capital using Excel at NDIM Delhi on 4 March 2024.
3. Dr. Miklesh Prasad Yadav delivered a lecture as a guest speaker in a workshop on Time Series Analysis at LBS Delhi on 5 March 2024.

4. Dr. Sujata Kar - Expert lectures on Time Series Analysis & Forecasting in online mode for the students of MSc. Data Science, Department of CS & IT, Central University of Haryana, on 21-22 November 2023.
5. Dr. Oly Mishra - delivered sessions on 'International Marketing Management' for the Executives of Bharat Dynamics Limited at Hyderabad from 25-28 September 2023.

#### ***Working Paper***

6. Taneja, N., Joshi, S., Nag, B., Rastogi, And R., Dua, S. (2024), "Benefits of BBIN Motor Vehicle Agreement to the Northeast Region: A Supply Chain Analysis", Working Paper No. 419.
7. Gupta, S. and Verma, J.K. (2024), "GenAI for Predicting Vehicle Recall: High Performance and Irrefutable Reverse Traceability System using NLP and LLM over Ledger Database," Work in Progress.

#### ***Consultancy***

8. Dr. J.K. Verma got a consultancy assignment as a Visiting Professor to IIM Rohtak during 1 February 2024-25 March 2024. He delivered lectures for the course on Technology Trends in Business consisting of learning on 25 emerging technologies. There were 145 participants in his sessions.
9. Dr. Rashmi Rastogi has got a consultancy in ICRIER's Project on "Impact Assessment of MAI Scheme". The project is funded by the Ministry of Commerce, Government of India.

#### ***Paper Presentation***

10. Baxi Amol, V. Raveendra Saradhi, "What constitutes Creditor-Friendliness of Bankruptcy Regimes? Analysis and Application to India's Insolvency Law" Paper presented at the Annual Research Workshop on Insolvency and Bankruptcy on 11-12 March 2024 at Indian Institute of Management Ahmedabad.

## राजभाषा हिंदी की गतिविधियां

संस्थान संघ की राजभाषा नीति के कार्यान्वयन के अंतर्गत निर्धारित लक्ष्यों को शत-प्रतिशत पूरा करने के लिए पुर्ण रूप से जागरूक व वचनबद्ध है। संस्थान में राजभाषा हिंदी के प्रचार-प्रसार दिन-प्रतिदिन उन्नयन की ओर अग्रसर है। राजभाषा हिंदी के श्रेष्ठ कार्यान्वयन के लिए संस्थान को समय-समय पर माननीय राष्ट्रपति महोदय के द्वारा "राजभाषा कीर्ति पुरस्कार" तथा वाणिज्य मंत्रालय के राजभाषा विभाग के द्वारा "शील्ड ट्रॉफी" भी प्रदान की गई है जो इसकी प्रमाणिकता को दर्शाता है। संस्थान में कार्यालयीन कामकाज के साथ-साथ शिक्षण एवं प्रशिक्षण में भी हिंदी उपयोगिता को बढ़ावा दिया गया है। वर्ष 2023-24 के दौरान हिंदी के प्रगामी प्रयोग से संबंधित किए गए कार्यों का विवरण निम्न प्रकार से है:

(1) धारा 3(3) का अनुपालन – संस्थान के सभी कार्यालय आदेश, परिपत्र, कार्यालय ज्ञापन, अधिसूचनाएं, सविदाएं, करार, टेंडर के फार्म और नोटिस, नियम, दोनो सदनों में प्रस्तुत किए जाने वाले सभी सरकारी कागज व प्रशासनिक रिपोर्ट आदि द्विभाषी रूप में जारी की गई है।

(2) राजभाषा नियम, 1976 के नियम 11 का अनुपालन – संस्थान के कोड, भर्ती नियम, संविधान, पुस्तकालय नियम व विनियम, अंशदायी भविष्य निधि नियम, सेवाओं की हस्तपुस्तिका, नागरिक प्राधिकार, परामर्श नियम, आदि को द्विभाषी रूप में अद्यतन किया गया है।

(क) सभी साइनेज, रबर की मोहरें, नामपट्ट, लोगो, सीलें पत्र शीर्ष, विजिटिंग कार्ड आदि द्विभाषी रूप में उपयोग किए गए।

(ख) संस्थान में कर्मचारियों द्वारा सभी प्रपत्र जैसे अवकाश आवेदन चिकित्सा प्रतिपूर्तिबिल, यात्रा रियायत बिल, वाहन व्यय, ट्यूशन फीस इत्यादि पूरी तरह द्विभाषी रूप में उपयोग में लाए गए।

(ग) संस्थान में आयोजित होने वाले सभी शिक्षण व प्रशिक्षण कार्यक्रमों के प्रवेश-पत्र, बैनर आदि को द्विभाषी रूप में तैयार किया गया।

(3) राजभाषा नियम, 1976 के नियम 5 का अनुपालन – संस्थान के सभी अनुभागों/विभागों में प्राप्त हिंदी पत्रों का उत्तर हिंदी में ही दिया गया।

(4) पत्राचार की स्थिति – संस्थान "क" क्षेत्र में स्थित है इस प्रकार "क" और "ख" क्षेत्र में अधिक से अधिक पत्राचार/मेल हिंदी/द्विभाषी रूप में किया गया, जो वार्षिक कार्यक्रम में निर्धारित हिंदी पत्राचार के लक्ष्य के लगभग अनुरूप है। इस प्रकार संस्थान के हिंदी पत्राचार की स्थिति संतोषजनक है।

(5) संस्थान की द्विभाषी वेबसाइट – संस्थान की वेबसाइट हिंदी व अंग्रेजी दोनों भाषाओं में है तथा अंग्रेजी वेबसाइट को समय-समय पर अद्यतन किया गया है।

(6) नराकास की बैठक – नराकास संस्थान 'क' क्षेत्र में स्थित होने के कारण माननीय संसदीय राजभाषा समिति द्वारा गठित नगर राजभाषा कार्यान्वयन समिति (नराकास दक्षिण दिल्ली-03) का सदस्य कार्यालय है। संस्थान ने वर्ष के दौरान नराकास द्वारा समय-समय पर आयोजित सभी बैठकों में अपनी सहभागिता दर्ज की है।

(7) तिमाही बैठक – 2023-24 के दौरान राजभाषा नियमों के अनुपालनार्थ कुलपति महोदय की अध्यक्षता में विभागीय राजभाषा कार्यान्वयन समिति की दो बैठकों का आयोजन किया गया।

(8) वर्ष के दौरान राजभाषा नीति के कार्यान्वयन से संबंधित अन्य विशिष्ट उपलब्धियों/कार्यों का संक्षिप्त विवरण।

(क) हिंदी पखवाड़ा: राजभाषा नीति के अनुपालन में संस्थान में हिंदी पखवाड़ा दिनांक 14-29 सितम्बर 2023 को आयोजित किया गया। हिंदी पखवाड़े के दौरान विभिन्न पतियोगिताओं का आयोजन भी किया गया। जिनका विवरण क्रमशः (1) हिंदी टाइपिंग प्रतियोगिता (2) हिंदी निबंध लेखन (3) हिंदी प्रश्नोत्तरी लिखित (4) हिंदी वाद-विवाद प्रतियोगिता मैखिक (5) हिंदी कविता पाठ प्रतियोगिता आदि में कुल 68 कर्मचारियों ने सहभागिता प्रदान की व कुल 35 कर्मचारियों (हिंदी व अहिंदी भाषी) को नकद राशि से पुरस्कृत किया गया।

(9) हिंदी कार्यशाला एव संगोष्ठी:

(क) श्री चरणजीत वर्मा (07.06.2023) विषय: हिंदी नोटिंग और ड्राफ्टिंग की कार्यशाला का आयोजन किया गया।

(ख) डॉ. गणेश शंकर श्रीवास्तव (22.11.2023) विषय: राजभाषा हिंदी का संवैधानिक विकास और उसका कम्प्यूटर पर उपयोग के विषय पर कार्यशाला का आयोजन किया गया।

(ग) श्री अनुप कुमार (27.12.2023) विषय: कम्प्यूटर एवं मोबाईल पर राजभाषा हिंदी में कार्य करने हेतु विभिन्न टूल्स पर हिंदी कार्यशाला का आयोजन किया गया। (कोलकाता केंद्र)

(घ) श्री एस.बालासुब्रमणियन (8.03.2024) विषय: हिंदी भाषा में कार्य करने के लिए तकनीकी का उपयोग विषय पर कार्यशाला का आयोजन किया गया।

(10) दीक्षांत समारोह में द्विभाषी डिग्री

भारतीय विदेश व्यापार संस्थान का 56वां दीक्षांत समारोह दिनांक 2 नवम्बर 2023 को आयोजित किया गया, जिसमें श्री पीयूष गोयल, वाणिज्य और उद्योग, उपभोगता मामले और खाद्य और सार्वजनिक वितरण और कपडा मंत्री, भारत सरकार मुख्य अतिथि थे। दीक्षांत समारोह के दिन स्नातकोत्तर की शिक्षा पूर्ण किए छात्रों को कुल 708 द्विभाषी डिग्री प्रदान की गई।



**(11) शिक्षण / प्रशिक्षण  
निर्यात बंधु योजना**

भारत सरकार के निर्यात बंधु योजना के अंतर्गत आई आई एफ टी द्वारा चलाए जा रहे मैसिव-ओपन-ऑनलाइन कोर्स (एमओओसी-मूक) कार्यक्रम को वर्ष 2023-24 के दौरान जारी रखा गया तथा इसके अंतर्गत लगभग 209 प्रतिभागियों को प्रशिक्षित किया गया। इन सभी ऑनलाइन निर्यात-आयात व्यापार में प्रमाण-पत्र कार्यक्रमों में अंग्रेजी-हिंदी की मिली-जुली भाषा का उपयोग किया गया।

(12) आईआईएफटी दिल्ली के प्रबंधन विकास कार्यक्रम अनुभाग ने विभिन्न स्तरों के प्रबंधकों और अधिकारियों के लिए कुल 23 कार्यक्रमों का आयोजन किया है। इसमें से 2 कार्यक्रम सभी क्षेत्रों के लिए ऑनलाइन थे, 19 कार्यक्रम सरकारी अधिकारियों (आईटीएस प्रोबेशनर्स और सशस्त्र बलों के अधिकारियों और पीएसयू के अधिकारियों के लिए थे) इसके अलावा 2 लंबी अवधि के प्रमाणपत्र कार्यक्रमों का आयोजन भी किया गया। इन कार्यक्रमों से कुल 651 प्रतिभागी लाभान्वित हुए। इन सभी कार्यक्रमों में अंग्रेजी-हिंदी की मिली-जुली भाषा का उपयोग किया गया।

(क) सुश्री पुर्णिमा दुग्गल (निजी सहायक) को एक वर्ष के लिए हिंदी आशुलिपि प्रशिक्षण, केन्द्रीय हिंदी प्रशिक्षण संस्थान,

आर. के. पुरम, नई दिल्ली में प्रशिक्षण के लिए भेजा गया था, सुश्री पुर्णिमा दुग्गल ने 90 प्रतिशत अंक के साथ परीक्षा उत्तीर्ण की।

(ख) श्री कमल सिंह (वरि. सहायक) को केंद्र शासित प्रदेश सिविल सेवाएं, शाहदरा, दिल्ली में दो दिवसीय, (11 व 12 मार्च, 2024) प्रशिक्षण के लिए भेजा गया।

(ग) श्री कमल सिंह (वरि. सहायक) को 23 फरवरी, 2024 नराकास -03 राजभाषा सम्मेलन के लिए (भारतीय जन संचार संस्थान) नई दिल्ली भेजा गया था।

(13) कोलकाता केंद्र: राजभाषा नीति के अनुपालन में संस्थान में हिंदी पखवाड़ा दिनांक 14-26 सितम्बर, 2023 को आयोजित किया गया हिंदी पखवाड़े के दौरान विभिन्न प्रतियोगिता का आयोजन भी किया गया था। जिनका विवरण क्रमशः (1) हिंदी निबंध लेखन (2) हिंदी प्रश्नोत्तरी लिखित (3) हिंदी भाषण प्रतियोगिता मैखिक (4) हिंदी कविता पाठ प्रतियोगिता आदि में कुल 54 कर्मचारियों ने सहभागिता प्रदान की व कुल 11 कर्मचारियों (हिंदी व अहिंदी भाषी) को नकद राशि से पुरस्कृत किया गया।

संस्थान में राजभाषा विभाग द्वारा जारी वार्षिक कार्यक्रम 2023-24 में निर्धारित लक्ष्यों की प्राप्ति हेतु यथासंभव प्रयास किए गए।

**हिंदी पखवाड़ा दिनांक 14-29 सितम्बर 2023**

हिंदी पखवाड़ा 2023 में विभिन्न प्रतियोगिताओं में पुरस्कृत विजेताओं के नाम

**(क) हिंदी निबंध प्रतियोगिता**

अनुक्रमांक	प्रतियोगी का नाम	प्रतियोगिता में स्थान	पुरस्कार राशि रु
1.	श्री राकेश कुमार यादव	प्रथम	2000.00
2.	श्री नवीन (अहिंदी भाषी)	प्रथम	2000.00
3.	श्री गिरीश कुमार गुप्ता	द्वितीय	1500.00
4.	श्री प्रवीण कुमार यादव	तृतीय	1300.00
5.	सुश्री नलिनी मेशराम	प्रोत्साहन	500.00
6.	श्री वैभव यादव	प्रोत्साहन	500.00
7.	श्री सत्ते सिंह	प्रोत्साहन	500.00
8.	श्री अजय शर्मा	प्रोत्साहन	500.00
9.	सुश्री करिश्मा खान	प्रोत्साहन	500.00

**(ख) हिंदी प्रश्नोत्तरी प्रतियोगिता**

अनुक्रमांक	प्रतियोगी का नाम	प्रतियोगिता में स्थान	पुरस्कार राशि रु
1.	श्री आयुष शुक्ला	प्रथम	2000.00
2.	श्री संजीव कुमार	द्वितीय	1500.00
3.	श्री अविनाश कुमार	तृतीय	1300.00
4.	श्री उत्सव कुशवाह	प्रोत्साहन	500.00

5.	श्री ईशव	प्रोत्साहन	500.00
6.	श्री राज कुमार यादव	प्रोत्साहन	500.00
7.	सुश्री रूही खान	प्रोत्साहन	500.00
8.	सुश्री सीमा यादव	प्रोत्साहन	500.00

(ग) हिंदी टंकण प्रतियोगिता

अनुक्रमांक	प्रतियोगी का नाम	प्रतियोगिता में स्थान	पुरस्कार राशि रु
1.	श्री मनीष शर्मा	प्रथम	2000.00
2.	सुश्री दीपा (अहिंदी भाषी)	प्रथम	2000.00
3.	सुश्री सीमा शर्मा	द्वितीय	1500.00
4.	सुश्री मीनाक्षी सक्सैना	तृतीय	1300.00
5.	श्री सतपाल सिंह	प्रोत्साहन	500.00
6.	श्री संजय कुमार	प्रोत्साहन	500.00
7.	श्री आशीष कुमार	प्रोत्साहन	500.00
8.	श्री सोजल गुप्ता	प्रोत्साहन	500.00
9.	सुश्री सुरभि वत्स	प्रोत्साहन	500.00

(घ) हिंदी भाषण प्रतियोगिता

अनुक्रमांक	प्रतियोगी का नाम	प्रतियोगिता में स्थान	पुरस्कार राशि रु
1.	श्री राजपाल	प्रथम	2000.00
2.	श्री बाला सुब्रमनियन (अहिंदी भाषी)	प्रथम	2000.00
3.	श्री दीपांशु	द्वितीय	1500.00
4.	श्री आयुष बड़ोले	तृतीय	1300.00
5.	श्री रंजन	प्रोत्साहन	500.00
6.	सुश्री मीना	प्रोत्साहन	500.00
7.	श्री राहुल पाठक	प्रोत्साहन	500.00
8.	सुश्री अनीता	प्रोत्साहन	500.00

वर्ष 2023-24 में हिंदी भाषा में सर्वाधिक हिंदी कार्य के लिए पुरस्कृत विजेता।

अनुक्रमांक	प्रतियोगी का नाम	प्रतियोगिता में स्थान	पुरस्कार राशि रु
1.	श्री संजय कुमार	प्रथम	5000.00
2.	श्री द्वैवपन (कोलकाता)	प्रथम	5000.00
3.	श्री गिरीश कुमार गुप्ता	द्वितीय	3000.00

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# **ANNUAL ACCOUNTS 2023-24**

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# Independent Auditor's Report

The Members Board of Management  
**Indian Institute of Foreign Trade**  
(A Society Registered under the Societies Registration Act, 1860)  
(Deemed to be University)  
B-21, Qutab Institutional Area  
New Delhi

**Sub: Statutory Audit Report of Indian Institute of Foreign Trade for the Financial Year 2023-24**

We have audited the accompanying financial statements of the Indian Institute of Foreign Trade (Hereinafter referred as "The Society") as of 31st March 2024, the Balance Sheet as of 31<sup>st</sup> March 2024, Income & Expenditure Account and the Receipts & Payments Account for the period then ended and a Significant Accounting policy along with the Note to the Financial Statements.

**Management's Responsibility for the Consolidated Financial Statements**

The management of the Fund is responsible for the matters with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the accounting principles generally accepted in India, including the Accounting Standards. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Fund and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the rules and provisions of the Indian Institute of Foreign Trade, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions and guidelines of the Indian Institute of Foreign Trade.

We conducted our audit in accordance with the Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making, those risk assessments, the auditor considers internal financial control relevant to the Society's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management of the Fund, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

**Opinion**

In our opinion, and to the best of our information and according to the explanations given to us, except for the possible effects of the matter/s described in the Emphasis on matter section of our report, the accompanying Financial Statements give a true and fair view of the financial position of the Society as at 31<sup>st</sup> March 2024, receipts and payments of the Society for the period ended on 31<sup>st</sup> March 2024 and the expenditure of the Society for the period ended on 31<sup>st</sup> March 2024 in accordance with the financial reporting provisions of Department of Commerce, Ministry of Commerce.

**Emphasis of Matter**

We draw attention to the Note to Accounts of the financial statements and the matters listed below, which describes the effects of the material adjustments. Our opinion is not modified in respect of these matters.

The financial statement of the CPF Account and related income, expenditure, assets and liabilities which are maintained within the Society was not made part of the accompanying financial statement. Further, the financial statement of the CPF Account for the FY 2021-22 onwards was under process as on the date of this audit report.

**Responsibilities of Management and Those Charged With Governance for the Financial Statements**

The Management of the Society is responsible for the preparation and fair presentation of the Financial Statements in accordance with the financial reporting framework described in Note on Accounts to these financial statements, and for such internal control as management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

The Management and those charged with governance are responsible for overseeing the society's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Standards of Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Standard of Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures and whether these financial statements present the Society's operations and underlying transactions and events in a manner that achieves fair presentation in accordance with the financial reporting provisions described in Note on Accounts to the Financial Statements.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- Provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Report on other Legal and Regulatory Requirements**

Further to our opinion on the Financial Statements, we further report that:

- a) We have sought and obtained all the information and explanations, except as mentioned in Notes on Accounts and Letter to Management to the Financial Statements, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been maintained by the Institute so far as appears from our examination of these books;
- c) The Balance Sheet, Income & Expenditure Statement and Receipts and Payments Account dealt with by this report are in agreement with the books of account subject to the fact that accompanying the financial statement was prepared by consolidating the individual books of Delhi, Kolkata and Kakinada Campus through excel. No consolidated books of accounts were maintained in support of the accompanying financial statement.

For **Roy Ghosh & Associates**  
(Chartered Accountants)  
Firm's Registration No. 320094E

Sd/-

**CA Subrata Roy**

Partner

Membership No – 053959

UDIN: 24053959BKDFIN5100

Place: Kolkata

Date: 28 September 2024

## INDIAN INSTITUTE OF FOREIGN TRADE

## BALANCE SHEET AS AT MARCH 31, 2024

(Amount : ₹)

Particulars	Schedule	31-03-2024	31-03-2023
<b>CORPUS / CAPITAL FUND AND LIABILITIES</b>			
Corpus, Capital & Other Funds	1	788,98,42,116	709,32,47,720
Earmarked / Endowment Funds	2	13,99,52,154	4,06,44,987
Current Liabilities & Provisions	3	67,70,88,126	66,20,90,936
<b>TOTAL</b>		<b>870,68,82,395</b>	<b>779,59,83,643</b>
<b>ASSETS</b>			
Fixed Assets	4	193,70,59,820	192,47,60,233
Investments in Earmarked Funds	5	13,99,52,154	4,06,44,987
Investments in Others	6	449,39,42,246	414,72,43,010
Interest Accrued on Investments	7A	53,42,98,104	49,14,25,018
Current Assets, Loans, Advances, etc.	7	160,16,30,071	119,19,10,395
<b>TOTAL</b>		<b>870,68,82,395</b>	<b>779,59,83,643</b>
Significant Accounting Policies	16		
Contingent Liabilities and Notes on Accounts	17		

As per our report of even date attached

For **Roy Ghosh & Associates**

Chartered Accountants

Firm Registration No.: 320094E

sd/-

**CA Subrata Roy, Partner**

Membership No. 053959

UDIN: 24053959BKDFIN5100

Place: New Delhi

Dated: 28 September 2024

For and on behalf of **Indian Institute of Foreign Trade**

sd/-

**Sh. Pitambar Behera**

Dy. Finance Officer

sd/-

**Sh. Gaurav Gulati**Registrar  
(Addl. Charge)

sd/-

**Prof. R.M. Joshi**Vice Chancellor  
(Addl. Charge)

**INDIAN INSTITUTE OF FOREIGN TRADE**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON MARCH 31, 2024**

(Amount : ₹)

Particulars	Schedule	31-03-2024	31-03-2023
<b>A. INCOME</b>			
Income from Services	8	121,36,49,909	106,20,64,351
Grants (Revenue grant utilized during the year)	9	-	91,529,137
Grant-Received for CRIT	9A	30,75,00,000	26,93,00,000
Income of CRIT	9B	1,63,01,293	64,66,782
Fees / Subscriptions	10	-	-
Income from Royalty, Publications, etc.	11	10,213	43,014
Interest Earned	12	405,681,001	24,02,63,506
Interest Accrued on investments	12A	-	-
Other Income	13	59,897,266	4,45,15,979
Prior Period Income	13A	-	-
<b>TOTAL (A)</b>		<b>2,003,039,681</b>	<b>171,41,82,769</b>
<b>B. EXPENDITURE</b>			
Establishment Expenses	14	44,26,58,489	44,11,80,886
Other Administrative Expenses etc.	15	47,45,74,544	47,69,94,976
Depreciation - (Corresponding to Sch.4)	4	4,50,84,700	4,87,63,244
Prior-Period Items (Net)	15A	-	-
Expenses for CRIT	15B	34,88,41,990	32,21,75,277
<b>TOTAL (B)</b>		<b>131,11,59,723</b>	<b>128,91,14,382</b>
<b>Balance being excess of Income over Expenditure (A - B)</b>		<b>69,18,79,958</b>	<b>42,50,68,386</b>

As per our report of even date attached

For **Roy Ghosh & Associates**  
Chartered Accountants  
Firm Registration No.: 320094E

sd/-  
**CA Subrata Roy, Partner**  
Membership No. 053959  
UDIN: 24053959BKDFIN5100

**Place:** New Delhi  
**Dated:** 28 September 2024

For and on behalf of **Indian Institute of Foreign Trade**

sd/-  
**Sh. Pitambar Behera**  
Dy. Finance Officer

sd/-  
**Sh. Gaurav Gulati**  
Registrar  
(Addl. Charge)

sd/-  
**Prof. R.M. Joshi**  
Vice Chancellor  
(Addl. Charge)

INDIAN INSTITUTE OF FOREIGN TRADE

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED ON 31ST MARCH 2024

(Amount : ₹)

Receipts	31-03-2024	31-03-2023	Payments	31-03-2024	31-03-2023
<b>I. Opening Balances</b>			<b>I. Expenses</b>		
(a) Cash & Stamps in Hand	47,961	88,161	(a) Establishment Expenses	547,416,825	430,596,026
(b) Bank Deposits			(b) Administrative Expenses	363,318,567	320,938,810
(i) Current Accounts	383,577,595	94,210,014	<b>II. Investments and Deposits made</b>		
(ii) Deposits Account (STD)	318,872,643	95,623,636	<b>Out of own funds</b>		
(iii) Saving Bank	13,509,609	92,439,795	<b>(Investments-Others)</b>	1,964,783,500	1,491,175,000
<b>II. Grants Received</b>			<b>III. Expenditure on Fixed Assets &amp; Capital work in progress</b>		
(a) IIFT	4,732,301	175,365,273	Purchase of Fixed Assets	19,972,667	143,778,194
(b) From Govt. of India(CRIT)	307,500,000	269,300,000	<b>IV. Other Payments</b>	784,549,155	868,108,206
(c) From MoC (Capex)	249,900,000	114,900,000	<b>V. Closing Balances</b>		
(c) From MoC (Opex)	100,000,000	91,529,137	(a) Cash & Stamps in Hand	7,263	47,961
<b>III. Income on Investments from</b>			(b) Bank Balances		
(a) Earmarked / Endowment Funds	-	-	(i) Current Accounts	530,435,656	383,577,595
<b>IV. Interest Received</b>			(ii) Deposits Accounts (STD)	339,010,984	318,872,643
(a) On Bank Deposits	275,416,523	203,063,483	(iii) Saving Bank	41,651,155	13,509,609
(b) Loans, Advances, etc.			<b>TOTAL</b>	<b>4,591,145,771</b>	<b>3,970,604,044</b>
<b>V. Other Income</b>					
(a) Market Survey/Seminar Fees, Training Fee/Property Income	1,179,007,183	1,020,502,105			
<b>VI. Other Receipts</b>					
(a) Maturity of FD	1,563,330,149	1,359,357,936			
(b) Miscellaneous Sale of Fixed Assets	195,251,807	454,224,503			
<b>TOTAL</b>	<b>4,591,145,771</b>	<b>3,970,604,044</b>	<b>TOTAL</b>	<b>4,591,145,771</b>	<b>3,970,604,044</b>

As per our report of even date attached

For **Roy Ghosh & Associates**  
Chartered Accountants  
Firm Registration No.: 320094E

sd/-  
**CA Subrata Roy, Partner**  
Membership No. 053959  
UDIN: 24053959BKDFIN5100

Place: New Delhi  
Dated: 28 September 2024

For and on behalf of **Indian Institute of Foreign Trade**

sd/-  
**Sh. Pitambar Behera**  
Dy. Finance Officer

sd/-  
**Sh. Gaurav Gulati**  
Registrar  
(Addl. Charge)

sd/-  
**Prof. R.M. Joshi**  
Vice Chancellor  
(Addl. Charge)



**INDIAN INSTITUTE OF FOREIGN TRADE**

**SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2024**

**SCHEDULE: -1 CAPITAL, CORPUS FUND & OTHER FUNDS**

(Amount : ₹)

Particulars	31-03-2024		31-03-2023	
<b>A. CAPITAL FUND</b>				
<b>Balances as at the beginning of the year</b>				
Capital Grant for Land & Building		12,78,18,479		12,78,18,479
Capital Grant for New Building		10,72,89,068		10,72,89,068
Capital Grant for Construction of Hostel C-9		2,86,00,000		2,86,00,000
Capital Grant for Land at Maidan Garhi		40,63,70,863		40,63,70,863
Leasehold Land at Kolkata		1		1
Capital Grant for Construction of Kolkata Campus	124,32,60,058		127,21,45,326	
Add: Additions during the year	-		-	
Add: Adjustments	(27,341,380)	121,59,18,678	(28,885,268)	124,32,60,058
Capital Grant for setting up MSME Shimla	1,88,00,000		1,88,00,000	
Add: Additions during the year				
Less: Expense incurred in Shimla Project	1,88,00,000			18,800,000
		-		
Capital Grant for Construction of Kakinada Campus	11,49,00,000		-	
Add: Additions during the year	24,99,00,000		11,49,00,000	
Add: Adjustments	-		-	
		36,48,00,000		11,49,00,000
Grant For Construction Of Building, Maidan Garhi	30,00,00,000		30,00,00,000	
Add: Additions during the year	-	30,00,00,000	-	300,000,000
Grant for setting up of IAIPT (Uganda)	-		-	
Balance of other grants as at the beginning of the year	15,34,02,257		15,34,02,257	
Less: Transferred to Gratuity Reserve Fund/ Leave Encashment Reserve Fund/ Balance of other grants as at the end of the year		15,34,02,257		15,34,02,257
<b>Donated Asset Fund</b>				
Donated Assets Opening Balance	10,998		10,998	
Add: Transferred to Donated Asset Fund	-		-	
Less: Depreciation	-	10,998	-	10,998
<b>Permanent Membership</b>				
Permanent Membership Opening Balance	1,22,70,394		1,22,70,394	
Add: Interest (less adjustments)	-	1,22,70,394	-	1,22,70,394
<b>B. GENERAL FUND</b>				
Balance as at the beginning of the year	442,43,65,917		409,92,97,531	
Add: Previous year unutilized provision added back to corpus	5,71,15,502			
Add: Balance of net income transferred from Income & Expenditure Account	69,18,79,958		42,50,68,386	
Add: Transfer From Grant in Aid (CTFL Income)	-		-	
Less: Transfer to Student Welfare (HCIM)	0		10,00,00,000	
			-	
Add: Adjustment of Kolkata Building	-		-	
Less/Add: Transferred to Pension Corpus		517,33,61,377		442,43,65,917
C. Gratuity Reserve Fund		-		-
D. Leave Encashment Reserve Fund		-		-
E. Pension Corpus		-		-
F. Adjustment for Previous Period		-		57,115,502
G. Student Welfare Fund(HCIM)	0			99,044,184
Add: Transferred from General Fund	0			
Less: Adjustment	0			
		-		
<b>TOTAL</b>		<b>7,889,842,116</b>		<b>7,093,247,720</b>

**SCHEDULE: -1A Interunit Balance**

(Amount : ₹)

Particulars	31-03-2024	31-03-2023
Interunit Payable	4,024,015,979	3,918,191,397
Interunit Receivable	-4,024,015,979	-3,918,191,397
<b>TOTAL</b>	-	(0)

INDIAN INSTITUTE OF FOREIGN TRADE

SCHEDULES FORMING PART OF THE BALANCE SHEET  
AS AT 31ST MARCH 2024

Funds	(a) Opening balance of the funds (As at 01.04.2023)	(b) Additions to the funds during 2023-24		Total (a+b)	(c) Utilisation/ Expenditure towards objectives of funds (i) Revenue Expenditure/ Transfer	Total (c)	Net Balance at the end of the year (a+b-c) as at 31.03.2024	Previous Year [as at 31.03.2023]
		(i) Income from investments made on account of funds	(ii) Other additions					
<b>Endowment for Awards</b>								
AK Sengupta Award	13,014	781	-	13,795	-	-	13,795	13,014
BM Ghai Award	46,655	2,799	-	49,454	-	-	49,454	46,655
Dun & Brad Street Award	4,307	258	-	4,565	-	-	4,565	4,307
Rangaswamy Award	15,421	925	-	16,346	-	-	16,346	15,421
Srinivas Iyenger Award	19,877	1,193	-	21,070	-	-	21,070	19,877
Dr. Basanta K Sahu, (Gold Medal)			500,000	500,000			500,000	
Dr.V K Pande (Gold Medal)			1,000,000	1,000,000			1,000,000	
<b>Endowment for Chairs</b>								
APEDA Chair	7,267,737	436,064	-	7,703,801	-	-	7,703,801	7,267,737
EDI Chair-VSNL	12,331,357	739,881	-	13,071,238	-	-	13,071,238	12,331,357
EDI Chair Balmer-Lawrie	2,726,113	163,567	-	2,889,680	-	-	2,889,680	2,726,113
STC Chair	8,228,465	493,708	-	8,722,173	-	-	8,722,173	8,228,465
<b>Scholarship Funds</b>								
Scholarship Receipt A/c	1,382,339	82,940	-	1,465,279	1,304,092	1,304,092	161,187	1,382,339
Sumitra Chisti Award	73,035	4,382	-	77,417	-	-	77,417	73,035
Ornate Solar	1,124,019	67,441	-	1,191,460	520,000	520,000	671,460	1,124,019
<b>Other Funds</b>								
MIMTC Corpus	6,219,401	373,164	-	6,592,565	-	-	6,592,565	6,219,401
PEC Corpus	1,193,247	71,595	-	1,264,842	-	-	1,264,842	1,193,247
Student Welfare Fund (HCIM)	99,044,184		303,693	99,347,877	2,155,317	2,155,317	97,192,560	
<b>TOTAL FY 2023-24</b>	<b>139,689,171</b>	<b>2,438,699</b>	<b>1,803,693</b>	<b>143,931,563</b>	<b>3,979,409</b>	<b>3,979,409</b>	<b>139,952,154</b>	<b>40,644,987</b>

(Amount : ₹)

**INDIAN INSTITUTE OF FOREIGN TRADE**
**SCHEDULES FORMING PART OF THE BALANCE SHEET  
AS AT 31ST MARCH 2024**
**SCHEDULE: -3 CURRENT LIABILITIES AND PROVISIONS**
**(Amount : ₹)**

Particulars	31-03-2024		31-03-2023	
<b>A. CURRENT LIABILITIES</b>				
1. Sundry Creditors		6,97,479		10,00,17,564
2. Payable to Employees		3,47,61,480		3,08,27,940
3. Advances Received		-		9,36,617
3A. Advances Received from Students			-	-
4. Security Deposit/Retention Money		1,52,71,929		2,09,58,451
5. Stale Cheques				
a) Outstanding for a period above 12 months	2,88,410		-65,000	
b) Outstanding for a period below 12 months	1,44,475	4,32,885	3,04,910	2,39,910
6. Funds				
a) IIFT Alumni Fund	1,18,83,734		53,65,098	
b) IMF Fund (Receivable)	-6,952,997	49,30,737	-596,059	47,69,039
7. Other Current liabilities				
a) Other Current Liabilities	9,06,02,243		7,63,31,506	
b) Grant brought forward	-		33,18,565	
c) Scholarships	-		36,33,830	
d) ECGC	3,75,000		1,60,58,744	
e) Statutory Dues	1,37,12,186	10,46,89,428	1,18,49,479	11,11,92,124
<b>TOTAL (A)</b>		<b>16,07,83,938</b>		<b>26,89,41,645</b>
<b>B. PROVISIONS</b>				
1. Gratuity		17,67,32,858		17,22,41,095
2. Accumulated Leave Encashment		15,99,09,783		15,23,33,838
3. Bonus		4,81,257		5,29,613
4. Other provisions		7,91,80,290		6,80,44,745
<b>TOTAL (B)</b>		<b>41,63,04,188</b>		<b>39,31,49,291</b>
<b>C. Bal. of GIA transferred to Next Year</b>		<b>10,00,00,000</b>		
<b>TOTAL (A+B)</b>		<b>67,70,88,126</b>		<b>66,20,90,936</b>

**INDIAN INSTITUTE OF FOREIGN TRADE**  
**SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2024**

**SCHEDULE 4: FIXED ASSETS**

Particulars	Rate of Depreciation	GROSS BLOCK			
		As on 01.04.2023	Additions	Adjustments	As on 31.03.2024
<b>1 Land</b>					
(a) Leasehold - Delhi Campus		27,738,561			27,738,561
(b) Leasehold - MaidanGarhi Delhi		426,904,588	-	10,500,000	416,404,588
(c) Leasehold - Kolkata Campus		1			1
<b>2 Building</b>					
(a) CWP-NBCC Ltd (Maidangarhi)		-	27,938,486	-	27,938,486
(a) Leasehold	1.58%	154,940,714	-		154,940,714
(b) Capital Work In progress [C9]		-			-
(c) Leasehold (NAFED)		-			-
(d) Building		40,058,778			40,058,778
(e) Kolkata Building		1,211,979,385	3,026,704		1,215,006,089
(f) Directors's Residence		5,231,158			5,231,158
<b>3 Furniture &amp; Fixtures, Electrical Equipments, Tape recorders and accessories, Audio Visual Equipments</b>	9.50%	185,475,100	12,803,761	-	198,278,861
<b>4 Vehicles</b>	9.50%	2,959,169	-		2,959,169
<b>5 Office Equipments, Typewriters, Duplicators, Airconditioners, Transformers &amp; Water Coolers</b>	9.50%	40,491,094	5,866,352		46,357,446
<b>6 Computer Hardware</b>	25%	172,473,402	14,788,318	12,315	187,249,405
<b>7 Books</b>	33.33%	39,696,027	3,375,893		43,071,920
<b>8 Solar Panel</b>	1.58%	19,945,072			19,945,072
<b>9 Kitchen Equipments (Kolkata)</b>		-			-
<b>10 Gym Equipments</b>	9.50%	1,114,818	14,500		1,129,318
<b>11 Plant &amp; Machinery</b>	6.33%	92,131,222	82,588		92,213,810
<b>12 Wings of Wisdom</b>		1,499,850			1,499,850
<b>TOTAL (A)</b>		<b>2,422,638,939</b>	<b>67,896,602</b>	<b>10,512,315</b>	<b>2,480,023,226</b>
<b>Other Fixed Assets</b>					
<b>(a) Assets SIDA</b>					
(i) Photo Copiers, Books/Trade Directory, Printing Machine/ Lettering Machine & Typewriters	9.50%	568,982	-		568,982
(ii) Audio-Visual Equipment and Micro Fiche Reader	9.50%	897,520			897,520
<b>(b) Donated Assets Fund</b>					
(i) Computers	25%	2,136,528			2,136,528
(ii) Fountain & Saraswati Idol	9.50%	77,000			77,000
<b>TOTAL (B)</b>		<b>3,680,030</b>			<b>3,680,030</b>
<b>GRAND TOTAL (A+B)</b>		<b>2,426,318,969</b>	<b>67,896,602</b>	<b>10,512,315</b>	<b>2,483,703,256</b>
<b>Previous Year</b>		<b>2,338,137,677</b>	<b>210,036,193</b>	<b>-121,854,901</b>	<b>2,426,318,969</b>

(Amount : ₹)

DEPRECIATION				NET BLOCK		
Upto 31.03.2023	Deductions	For the year	Adjustments	Upto 31.03.2024	As on 31.03.2024	As on 31.03.2023
-				-	27,738,561	27,738,561
-				-	416,404,588	426,904,588
-				-	1	1
-				-	-	-
-	-	-	-	-	27,938,486	-
94,291,708		958,254		95,249,962	59,690,752	60,649,006
-				-	-	-
-	-	-	-	-	-	-
6,329,287		532,926		6,862,213	33,196,565	33,729,491
55,900,069		18,308,194		74,208,263	1,140,797,826	1,156,079,316
330,609		77,429		408,038	4,823,120	4,900,549
104,776,563		8,636,781		113,413,344	84,865,517	80,698,537
1,434,453		144,848		1,579,301	1,379,868	1,524,716
27,659,522		1,717,731		29,377,253	16,980,193	12,831,572
151,719,322		7,494,538		159,213,860	28,035,545	20,754,080
36,127,261		2,042,019		38,169,280	4,902,640	3,568,766
1,473,613		291,849		1,765,462	18,179,610	18,471,459
-				-	-	-
309,883		77,158		387,041	742,277	804,935
16,385,916		4,797,296		21,183,212	71,030,598	75,745,306
1,140,500		5,678		1,146,178	353,672	359,350
<b>497,878,706</b>	-	<b>45,084,701</b>	-	<b>542,963,407</b>	<b>1,937,059,819</b>	<b>1,924,760,233</b>
-				-	-	-
-				-	-	-
568,982		-		568,982	-	-
897,520		-		897,520	-	-
-				-	-	-
2,136,528		-		2,136,528	-	-
77,000		-		77,000	-	-
3,680,030		-		3,680,030	-	-
<b>501,558,736</b>	-	<b>45,084,701</b>	-	<b>546,643,437</b>	<b>1,937,059,819</b>	<b>1,924,760,233</b>
<b>452,795,492</b>	-	<b>48,763,244</b>	-	<b>501,558,736</b>	<b>1,924,760,233</b>	<b>1,885,342,185</b>

## INDIAN INSTITUTE OF FOREIGN TRADE

**SCHEDULES FORMING PART OF THE BALANCE SHEET  
AS AT 31ST MARCH 2024**

**SCHEDULE: -5 INVESTMENTS IN EARMARKED / ENDOWMENT FUNDS**

(Amount : ₹)

Particulars	31-03-2024	31-03-2023
A. Earmarked / Endowment Funds	13,99,52,154	4,06,44,987
<b>TOTAL</b>	<b>13,99,52,154</b>	<b>4,06,44,987</b>

**SCHEDULE: -6 INVESTMENTS-OTHERS**

(Amount : ₹)

Particulars	31-03-2024	31-03-2023
A Corpus		
a) in Fixed Deposits-Corpus	401,23,49,170	363,89,89,365
B Gratuity Reserve Fund	8,62,74,899	7,72,30,025
C Leave Encashment Reserve Fund	53,725,051	5,37,25,051
D Pension/Bonus Corpus	4,45,93,226	5,96,21,018
E Income Tax Purposes	29,69,99,900	31,76,77,551
<b>TOTAL</b>	<b>449,39,42,246</b>	<b>414,72,43,010</b>

**SCHEDULE: -7 INTEREST ACCRUED ON INVESTMENTS (but not due)**

(Amount : ₹)

Particulars	31-03-2024	31-03-2023
1 On Fixed Deposits	52,80,47,688	48,51,74,602
2 On Sweep Account	6,236,093	6,236,093
3 On Savings Bank Account	14,323	14,323
<b>TOTAL</b>	<b>53,42,98,104</b>	<b>49,14,25,018</b>

*Note : Interest accrued but not due represents interest earned but not due. The corresponding effect has been booked in the corpus/income account .*

**INDIAN INSTITUTE OF FOREIGN TRADE**

**SCHEDULES FORMING PART OF THE BALANCE SHEET  
AS AT 31ST MARCH 2024**

**SCHEDULE: -7A CURRENT ASSETS, LOANS, ADVANCES ETC.**

(Amount : ₹)

Particulars	31-03-2024		31-03-2023	
<b>A. CURRENT ASSETS:</b>				
1 Inventories:				
(a) Stock of Stationary/Computer Consumables, etc. (At cost as certified by the Management)		-		0
2 Sundry Debtors:				
(a) Debts Outstanding for a period exceeding 6 Months	3,00,25,445		3,09,88,629	
Less: Provision for doubtful debts	0		0	
	3,00,25,445		3,09,88,629	
(b) Debts Outstanding for a period less than 6 Months	1,02,87,541		1,45,14,518	
(c) Receivable from Students	3,03,999	4,06,16,985	6,18,000	4,61,21,147
3 Cash & Stamps in Hand (Including Cash Imprests)		7,362		71,085
4 Bank Balances:				
(a) With Scheduled Banks:				
Current Account (Indian Bank)	20,01,28,184		17,31,73,389	
Short Term Deposits (Sweep Account)	33,90,10,984		31,88,72,643	
Other Bank Accounts	37,19,58,623	91,10,97,791	22,39,13,816	71,59,59,848
5 6th Pay Commission Arrear	-	-		-
<b>TOTAL (A)</b>		<b>95,17,22,138</b>		<b>76,21,52,080</b>
<b>B. LOANS, ADVANCES AND OTHER ASSETS:</b>				
1 Loans:				
(a) Staff (including staff advances)		44,15,442		27,66,801
2 Advances and other amounts recoverable in cash or in kind or for value to be received:				
(a) Prepayments	1,03,13,706		2,65,72,755	
(b) Others (including Earnest Money/Security Deposits)	52,09,97,925		34,49,82,719	
(c) Stale Cheques	0	53,13,11,631	-	37,15,55,474
3 Tax deducted at Source		11,41,80,861		5,54,36,041
<b>TOTAL (B)</b>		<b>64,99,07,933</b>		<b>42,97,58,316</b>
<b>TOTAL (A+B)</b>		<b>160,16,30,071</b>		<b>119,19,10,395</b>

## INDIAN INSTITUTE OF FOREIGN TRADE

**SCHEDULES FORMING PART OF THE BALANCE SHEET  
AS AT 31ST MARCH 2024**

**SCHEDULE: -8 INCOME FROM SERVICES**

(Amount : ₹)

Particulars	31-03-2024	31-03-2023
1 Income from Services		
(a) Maintenance Services (Equipment/Property)	5,49,828	6,54,600
(b) Training/Research Programmes	121,31,00,081	106,14,09,751
<b>TOTAL</b>	<b>121,36,49,909</b>	<b>106,20,64,351</b>

**SCHEDULE: -9 GRANTS**

(Amount : ₹)

Particulars	31-03-2024	31-03-2023
1 Capacity Building Programme for African Nationals B/f	-	-
Add: Received during the year	-	-
<b>Less: Expenditure on Programmes (B)</b>		
<b>Carry forward to next year (C)</b>		
2 Setting up of MSME Shimla Campus	-	-
B/f from Previous year	-	-
Add: Received during the year	-	-
Less: Adjustments	-	-
<b>Less: Expenditure on Programmes (D)</b>	-	-
<b>Carry forward to next year (E)</b>	-	-
-	-	-
Income From Grants - Kakinada	-	91,529,137
<b>TOTAL</b>	<b>-</b>	<b>91,529,137</b>

**SCHEDULE: -9A GRANT FOR CENTRE FOR RESEARCH ON INTERNATIONAL TRADE**

(Amount : ₹)

Particulars	31-03-2024	31-03-2023
1 Grants received for Activities of the Centre	30,75,00,000	26,93,00,000
<b>TOTAL</b>	<b>30,75,00,000</b>	<b>26,93,00,000</b>

**SCHEDULE: -9B CRIT INCOME**

(Amount : ₹)

Particulars	31-03-2024	31-03-2023
1 Income received during the year	16,301,293	6,466,782
2 WTO Manpower Services	-	-
<b>TOTAL</b>	<b>16,301,293</b>	<b>6,466,782</b>

**SCHEDULE: -10 SUBSCRIPTIONS**

(Amount : ₹)

Particulars	31-03-2024	31-03-2023
1 Annual Subscriptions	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>



**INDIAN INSTITUTE OF FOREIGN TRADE**

**SCHEDULES FORMING PART OF THE BALANCE SHEET  
AS AT 31ST MARCH 2024**

**SCHEDULE: -11 INCOME FROM PUBLICATIONS**

(Amount : ₹)

Particulars	31-03-2024	31-03-2023
1 Income from Publications	10,213	43,014
<b>TOTAL</b>	<b>10,213</b>	<b>43,014</b>

**SCHEDULE: -12 INTEREST EARNED**

(Amount : ₹)

Particulars	31-03-2024	31-03-2023
1 On Term Deposits:		
(a) With Scheduled Banks	37,96,73,160	22,47,19,957
2 On Savings Bank A/c	2,24,53,443	1,29,09,215
3 On Loans:		
(a) Employees/Staff	2,56,334	3,20,310
4 On Income Tax Refund	32,98,064	23,14,024
<b>TOTAL</b>	<b>40,56,81,001</b>	<b>240,263,506</b>

**SCHEDULE: -13 OTHER INCOMES**

(Amount : ₹)

Particulars	31-03-2024	31-03-2023
1 Miscellaneous Income	32,555,886	15,630,711
2 Sponsorships		
3 Deferred Grant Income	27,341,380	28,885,268
<b>TOTAL</b>	<b>59,897,266</b>	<b>44,515,979</b>

*Note: Miscellaneous Income includes income from consultancy, sale of scrap, reimbursement of manpower cost from Centre for WTO, rebate received on charging franking machine, etc.*

**SCHEDULE: -13A PRIOR PERIOD ITEMS**

(Amount : ₹)

Particulars	31-03-2024	31-03-2023
1 Programme Fee	-	-
2 Publications Incomes	-	-
3 Interest on RIPs	-	-
4 Miscellaneous Incomes WTO	-	-
5 Miscellaneous Prior Period Debits	-	-
<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>

## INDIAN INSTITUTE OF FOREIGN TRADE

**SCHEDULES FORMING PART OF THE BALANCE SHEET  
AS AT MARCH 31, 2024**

**SCHEDULE: -14 ESTABLISHMENT EXPENSES****(Amount : ₹)**

Particulars	31-03-2024	31-03-2023
1 Salaries, Allowances & Wages	33,70,80,852	33,25,66,817
2 Contribution to Provident Fund	1,28,20,217	89,31,314
3 Contribution to NPS	1,90,82,763	71,70,228
4 Staff Welfare Expenses	77,31,863	86,14,778
5 Expenses on Employees Retirement & Terminal Benefits	1,99,63,287	3,97,88,666
6 Others (Wages to Contractual Employees & Others)	3,92,64,783	3,91,78,034
7 Medical Expenses to Retired Employees	67,14,724	49,31,049
<b>TOTAL</b>	<b>44,26,58,489</b>	<b>44,11,80,886</b>

**SCHEDULE: -15 OTHER ADMINISTRATIVE EXPENSES, ETC.****(Amount : ₹)**

Particulars	31-03-2024	31-03-2023
1 Advertisement and Publicity	18,17,087	27,13,951
2 Auditors Remuneration	3,41,864	7,57,596
3 Bank and Insurance Charges	18,18,087	9,40,286
4 Computer & Networking Exp.	1,59,36,881	89,11,582
5 Electricity and Water Charges Expenses	3,63,73,080	3,32,87,103
6 Expenses on Security & Housekeeping	3,37,37,470	3,44,18,325
7 Academic and Placement Expenses	12,80,58,920	13,14,20,722
8 GST / TDS Expense	5,444	6,788
9 Losses/(Gains) for Forex	537,421	131,875
10 Guest House General & Maintenance Exp.	22,15,138	35,80,881
11 Legal / Consultancy Fees	29,96,826	57,58,768
12 Library Expenses	5,06,11,074	3,75,89,158
13 Printing and Stationery	39,04,595	33,46,005
14 Repairs and Maintenance	6,21,31,751	9,23,71,563
15 Subscription Expenses (Publication Expenses)	13,245	40,906
16 Vehicle Running and Maintenance	3,78,470	4,63,790
17 Miscellaneous Expenses/Charges	57,88,498	46,90,935
18 Ground Rent & Property Tax	2,73,43,916	2,56,23,269
19 Administration General Expenses	1,38,01,388	2,39,41,439
20 Manpower Recruitment	0	97,60,370
21 Incentive for Research Publication	0	14,80,832
22 Development of Official Language (Hindi)	2,30,536	3,83,447
23 Others (Wages to Contractual Employees & Others)	0	5,01,431
24 Contribution to Provident Fund	0	36,85,820
25 Contribution to NPS	0	93,00,489
26 Gift City Expense	3,41,74,253	16,600
27 Work Norm	1,50,00,000	15,185,719
28 Hostel Accommodation & Mess Charges	3,73,58,600	26,685,326
<b>TOTAL</b>	<b>474,574,544</b>	<b>476,994,976</b>

**INDIAN INSTITUTE OF FOREIGN TRADE**

**SCHEDULES FORMING PART OF THE BALANCE SHEET  
AS AT MARCH 31, 2024**

**SCHEDULE: -15A PRIOR PERIOD ITEMS (NET)**

(Amount : ₹)

Particulars	31-03-2024	31-03-2023
1 Salary & Staff Welfare Expenses	-	
2 Programmes Expenses	-	
3 Repair & Maintenance	-	
4 Rent Rates & Taxes	-	
5 Printing & Stationary Expenses	-	
6 Postage & Telegram Expenses	-	
7 Legal & Consultancy Charges	-	
8 Miscellaneous Prior Period Debit	-	-
9 Miscellaneous Prior Period Credits	-	
10 Publication/Subscriptions	-	
11 Accrued Interest	-	
12 Miscellaneous Expenses	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

**SCHEDULE:-15B EXPENSES FOR CENTRE FOR RESEARCH ON INTERNATIONAL TRADE(CRIT)**

(Amount : ₹)

Particulars	31-03-2024	31-03-2023
1 Salaries and Allowances	167,372,428	127,182,388
2 Medical Expenses	606,126	1,208,025
3 Lease Rent (Nafed)	51,886,161	41,718,005
4 Studies, Seminar and Programme Expenses	102,671,659	60,048,477
5 Rent and Manpower Cost payable to IIFT	1,200,000	1,200,000
6 Research Project	1,058,747	20,919
7 Outreach Programmes	214,872	1,056,987
8 Library Books, Journals and News Papers	3,404,478	2,209,288
9 Publications	100,300	-
10 Data Base	12,070,967	4,145,522
11 Miscellaneous Office Expenses	4,036,485	3,664,937
12 IT Facilities	2,464,506	4,438,769
13 Travel faculty for other meetings	1,660,151	849,829
14 Faculty and Staff Development Program	95,110	-
15 Website Development and Maintenance	-	112,652
16 Construction of NAFED Building Expenses	-	74,319,479
<b>TOTAL</b>	<b>34,88,41,990</b>	<b>32,21,75,277</b>

**INDIAN INSTITUTE OF FOREIGN TRADE**  
**SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2024**  
**SCHEDULE 16: SIGNIFICANT ACCOUNTING POLICIES**

**I. ACCOUNTING CONVENTION**

The financial statements are prepared on the basis of historical cost convention unless otherwise stated and on the accrual method of accounting.

- (a) Grant-in-aid received for recurring and non-recurring expenses (other than for fixed assets) is treated as income as and when received. Grant-in-aid for expenditure on Fixed Assets is transferred to the Capital Fund.
- (b) Income from various activities has been accounted for on an accrual basis, except the Membership Fee, which is accounted for as and when received.
- (c) Permanent Membership Fee received is not treated as income and instead transferred to a specific fund.
- (d) Application Fee is recognized as income as and when received.
- (e) Interest on Long-Term Deposits/Short-Term Deposits with banks and advances given to employees are accounted for on an accrual basis.
- (f) Interest received on investments made against specific funds and Permanent Membership Fee is transferred to the respective funds and is not treated as income.
- (g) Expenditure on Leave Travel Concession has been accounted for on Cash Basis.
- (h) Expenditure on software is expensed-off during the year of its acquisition.

**II. FIXED ASSETS**

Fixed Assets are stated at the cost of acquisition (inclusive of inward freight, duties, taxes, and incidental and direct expenses related to acquisition) less accumulated depreciation.

**III. DEPRECIATION**

- a. Depreciation on the building is charged @ 1.58% on the Straight Line value method.
- b. Depreciation on other assets is charged on a straight-line method based on the age of the assets determined by the Institute. The effective rate of depreciation works out as follows:
 

(i)	Furniture, Fixtures, Electrical Equipment, Tape Recorders & Audio-Visual Equipment.	9.50%
(ii)	Typewriters, Duplicators, Air-conditioners	9.50%
(iii)	Motor Cars, Scooters, & Cycles	9.50%
(iv)	Library Books	33.33%
(v)	Computers	25.00%
- c. Depreciation is charged @ 50% of the applicable rate in case of assets acquired after 30th September.
- d. Depreciation on assets created out of any specific fund is debited to the respective fund account.
- e. Income and Expenditure on short-term Training Programmes/Market Functional Research activities are shown under Current Liabilities and Current Assets respectively and will be accounted for in the year of completion of Programmes/Projects.

**IV. GOVERNMENT GRANTS/SUBSIDIES.**

Government grants/subsidies are accounted for on a realization basis.

**V. RETIREMENT BENEFITS**

Provision of Gratuity and accumulation leave is made on the basis of the actuarial valuation carried out for this purpose.

**NOTES ON ACCOUNTS SCHEDULE: 17**

1. The Contract for the construction of the Kolkata campus was awarded to Ramky Infrastructure Limited with whom liquidated damages along with interest were settled in full and final settlement along with interest as per the Order of the Arbitral Tribunal dated 31.05.2023 and post Award Order dated 12.07.2023. A total payment of ₹12,71,16,561/- was released to Ramky Infrastructure Limited (including interest of ₹3,83,32,725/-) as against liability of ₹9,28,73,160/- already provided in the Books. The interest of ₹2,93,98,647/- was recognized as an Administrative General Expense.
2. The Institute has acquired property on lease at Gandhinagar, Gujarat with effect from 01.11.2023 for the opening of the New Campus in Gujarat for which expenditure totaling ₹4,14,80,783.00 was incurred from the Delhi Campus during the financial year 2023-24. No separate books were maintained for the Gujarat Campus during the financial year. No operation was commenced at the campus, and no grant was sanctioned for the said campus as on 31.03.2024. The details of the head of expenditure are as follows:

1	Salary	73,06,530.00
2	Rent including Hostel & Office	3,25,15,007.00
3	Other Admin	6,20,837.00
4	Promotion	10,38,409.00

3. DoC has sanctioned ₹229.81 crore since inception for construction of the Kakinada Campus out of which ₹36.48 crore was received up to 31.03.2024. Out of the said Grant received, an advance of ₹20.39 crore was acceded to NBCC Limited for the construction of Kakinada Campus leaving an unutilized surplus balance of ₹16.09 crore. Clause (vi) of the Memo No. F No. K-45013/2/2021-TP-DoC dated 13.03.2024 reads "Any amount unspent shall be surrendered by the end of this financial year unless allowed to be adjusted against next year's grant". The institute is yet to receive direction from the grantee in this regard.
4. The balances related to the fixed assets as at 31-03-2024 which are: Gross Block of Fixed Assets amounting to ₹248.37 crore Accumulated Depreciation amounting to ₹54.66 crore, Net Block of Assets amounting to ₹193.71 crore and depreciation for the financial year 2023-24 is amounting to ₹4.50 crore. The BOM had approved a new Fixed Assets Policy for the Institute in the year 2017-18 wherein the Straight-line Method of charging depreciation was adopted for fixed assets. Depreciation was charged following the written-down value method.
5. Physical verification of Fixed Assets and Library Inventories was not conducted since 2019 by the external party for Delhi, Kolkata and Kakinada Campus. Instead, an internal verification report is available on record for the Delhi Campus only.
6. Tuition Fees were recognized on a cash basis by the Delhi & Kakinada Campus while the same was recognized on an accrual basis by the Kolkata Campus.
7. Debit balances of Capital Advances amounting ₹33.08 crore including Advance of ₹30.00 crore to NBCC for the construction of Maidangarhi Campus, ₹1.24 crore to NBCC Ltd for "renovation of IIFT main campus" for Delhi Campus. The institute had directed NBCC (India) Limited to transfer an amount of ₹11.46 crore from the project account of the IIFT Campus, Maidangarhi to the project account of the IIFT Campus, Kakinada vide letter no. E&M 10(19)/2017-RMB, dated 19<sup>th</sup> October 2023 without obtaining prior approval from IFD of Department of Commerce, Ministry of Commerce & Industry. As evident from letter no. NBCC/GM/IIFT Works/2023/09, dated 20.11.2023, NBCC (India) Limited made inter project fund transfer as per the directions of IIFT, Delhi. The effect of such a transfer is yet to be provided in the financial statement.
8. Tuition Fees of ₹121,36,49,909/- are included in the Training/Research Programme under Schedule 8 of Income from Services.
9. Salary cum stipend to MAI Interns and Consultants amounting ₹2.03 crore was paid from Delhi Campus from 01.04.2014 to 31.03.2024 and appears as a receivable balance in the financial statement. The amount is yet to be received from the concerned Ministry.
10. The Receivable balance of Kolkata Campus amounting ₹1,03,70,653/- out of which ₹15,85,144/- is of Tea Board of India are age-old receivables and realization of which is doubtful. Delhi Campus has a 'Provision for Doubtful Debt' amounting ₹24,00,046.00 since FY: 2016-17.

11. The Institute has invested funds amounting ₹9,30,95,941.00 (including accrued interest ₹68,21,042.00) for meeting future liability of Gratuity. The estimated outflow for payment of gratuity as on 31.03.2024 is ₹17,67,32,858.00.
12. The Institute has invested funds amounting ₹5,86,93,866.90 (including accrued interest of ₹49,68,815.90) for leave encashment for meeting future liability. The estimated outflow for payment of leave encashment as on 31.03.2024 is ₹15,99,09,783.00.
13. The Institute has invested funds amounting ₹5,06,13,563/- (including accrued interest of ₹60,20,337/-) for pension for meeting future liability. The estimated outflow for payment of pension as on 31.03.2024 is ₹4,06,40,643.00.
14. Provision for Gratuity and Leave Encashment as on 31.03.2024 were recognized as per the actuarial valuation report issued by M/S Ashok Kumar Garg dated 06.06.2024 for Delhi and Kolkata Campus. The same was not recognized for Kakinada Campus as 5 years of employment service was not yet completed.
15. Provision has been made for work-norm amounting ₹1,50,00,000/- for the year 2023-24 on an ad-hoc basis.
16. Kolkata Campus has recognized Interest earned from CESC amounting to ₹2,40,689.00 though no security deposit with CESC is appearing in the books of account against which the same interest was earned. Liability to CESC amounting ₹77,69,937.00 as appearing in the books of accounts is outstanding since 2015. The liability confirmation is yet to be obtained from the Vendor.
17. Delhi Campus had transferred unclaimed EMD and Retention Money of ₹1,44,72,315.12 pertaining to the previous financial years to Miscellaneous Income.
18. The Balance of the Fees clearing account as appearing on 31.03.2024 in the books of Kolkata Campus is ₹15,81,387/- which is pending for reconciliation. The opening balance of the said account was ₹31,02,972/- carried forward from the previous year not in line with Notes to Accounts of Financial Year 2022-23.
19. Interest earned from the Bank of Kakinada Campus during the Financial Year 2023-24 was recognized as indirect income. Clause No. (vii) Grant Memo of the Ministry of Commerce and Industry Department of Commerce states that the interest should be mandatorily remitted to the Consolidated Fund of India, as per Rule – 230(8) of GFR.
20. The Contributory Provident Fund Account is being maintained by the Institute and is kept outside the scope of the accompanying financial statement. Accordingly, bank transactions and investments created out of the said Contributory Provident Fund Account are not reflected in the accompanying financial statement.
21. The Institute does not maintain any account with the Central Government Health Scheme instead maintaining their own arrangement for disbursing medical expenditure out of the Institute's Fund. The amount so recovered from employees as a contribution to CGHS from the salary was adjusted against such expenditure.
22. The Society has not established the procedure to get a "Balance Confirmation Certificate" from all its Debtors'/Creditors'/Receivables/Payables Accounts during the year 2023 – 2024.
23. Miscellaneous Income of ₹3,25,55,886/- includes ₹1,09,42,917/- Prior Period Income arises due to adjustments that occurred in the previous years corrected during the current financial year.
24. The Unutilized Revenue Grant of ₹10 crore, received for the Kakinada Campus, was shown as Current liability as the same was not utilized during the current financial year and therefore liable to be refunded to the Grantee Agency.
25. There is a contingent liability of outstanding TDS demand amounting ₹33,07,470.00/- pertaining to various financial years commencing from 2007-08 to 2023-24 which is under consideration by the Institute.
26. The following Income Tax cases were pending as on the date of the Balance Sheet.

Nature of Case	Asstt Year	Order issued	Date of Order	Amount of Demand
Order	2012-13	Order u/s 143(3) of IT Act 1961	13.01.2021	1,07,850
Appeal	2016-17	Order u/s 147 of IT Act 1961	04.06.2024	96,04,960
Appeal	2016-17	Order u/s 147 of IT Act 1961	04.06.2024	1,35,67,620

27. A Demand has been raised by GST authority against Kolkata Campus amounting to ₹67,60,824.64 on 20/12/2023 vide demand order id AA1911237655616 against which management has submitted a reply on 18.01.2024. The case is pending for final Order.
28. The brief Financial results for the Kolkata and Kakinada campuses for the year 2023-24 are as follows: (₹ in crore)

## KOLKATA

Sl. No.	Particulars	2023-24	2022-23
1	Income	51.10	48.16
2.	Expenditure	25.00	23.83
3.	Depreciation	3.34	3.41
4.	Total Expenditure	28.34	27.24
5.	Surplus	22.76	20.92

## KAKINADA

Sl. No.	Particulars	2023-24	2022-23
1	Income	5.62	11.69
2.	Expenditure	5.39	7.33
3.	Depreciation	0.07	0.01
4.	Total Expenditure	5.46	7.34
5.	Surplus	0.17	4.34

29. In the opinion of the Institute, adequate provision for all known liabilities and/or provisions, including depreciation has been made in the financial statement, except otherwise reported in this Statement.
30. In the opinion of the Institute, no diversion of the fund was made during the current financial year and expenditure was incurred out of the fund for which it was intended to, except otherwise reported in this Statement.
31. The accompanying Financial Statement represents the consolidated financial statement of Delhi, Kolkata and Kakinada's standalone financial statements and the said consolidation is prepared in Excel. The Institute does not maintain any consolidated books of accounts.
32. The Nomenclature of "Corpus Fund" has been changed to "General Fund" from the FY 2018-19 in accordance with applicable laws.
33. Previous year's figures have been regrouped or rearranged wherever necessary.
34. The figures given in the Receipts & Payments Account, Income & Expenditure Account and Balance Sheet are rounded off to the nearest rupee.
35. Clauses 1 to 34 form an integral part of accounts and have been duly authenticated.

As per our report of even date attached  
For **Roy Ghosh & Associates**

*Chartered Accountants*

Firm Registration No.: 320094E

*sd/-*

**CA Subrata Roy**

Partner

Membership No.: 053959

UDIN: 24053959BKDFIN5100

For and on behalf of **Indian Institute of Foreign Trade**

*sd/-*

**Sh. Pitambar Behera**

*Dy. Finance Officer*

*sd/-*

**Sh. Gaurav Gulati**

*Registrar  
(Addl. Charge)*

*sd/-*

**Prof. R.M. Joshi**

*Vice Chancellor  
(Addl. Charge)*

Place: New Delhi

Date: 28 September 2024

# IIFT Faculty

(As on date of publication)

Name	Qualification	Specialization
<b>Vice Chancellor</b>		
<b>Joshi, Dr. Rakesh Mohan</b>	Ph.D., M.B.A., E.M.I.T. (Gold Medalist) IIFT	International Marketing, International Business, International Business Strategy, International Entrepreneurship.
<b>ECGC Chair Professor</b>		
<b>Ojha, Prof. Vijay P.</b>	Ph.D., M.A. (Operational Research) B.A. (Honours) Economics	Applied Microeconomics, Macroeconomics (intermediate and advanced), CGE modeling, Applied Econometrics, Indian Economic Development (since Independence), and Economics of Climate Change.
<b>Distinguished Professor</b>		
<b>Marjit, Dr. Sugata</b>	M.A. (Economics), University of Rochester Ph.D. (Eco), University of Rochester	International Economics.
<b>HEAD OF DIVISIONS/CENTRES</b>		
<b>Banerjee, Dr. Saikat</b>	Ph.D., "Global Business Management Programme" (Thunderbird School of Global Management Arizona, US), M.B.A. (Gold Medalist), P.G.D.P.R., P.G.D.M. & S.M.	Brand Management, Consumer Behavior, and Marketing Communication.
<b>Bhattacharyya, Dr. Ranajoy</b>	Ph.D. (Economics), M.Phil. (Economics), M.Sc. (Economics)	International Economics and Environment Economics.
<b>Chatnani, Dr. Niti Nandini</b>	Ph.D., M.B.A., B.Sc.	Finance: Financial Management, Security Analysis and Portfolio Management, Commodity Trading and Price Risk Management, and Supply Chain Finance.
<b>Das, Dr. Prabir Kumar</b>	Ph.D., M.Sc. (Agri. Statistics)	Business Statistics, Business Research Methods, Advanced Research Methods & Projects, Marketing Research, Operations Research, Advanced Analytics, Financial Risk Management, Advanced Course on International Marketing & Strategy, Applied Marketing Research, Advanced Forecasting Techniques for Business Applications, Multivariate Data Analysis and Forecasting Techniques, Statistics and Research Methodology, and Big Data Analytics.



<b>Kapil, Dr. Sheeba</b>	Ph.D., M.B.A. (Finance), UGC-NET, International Finance from Harvard Law School	Financial Management, Mergers & Acquisitions, Business Valuation, Investment Analysis and Appraisal.
<b>Lakhanpal, Dr. Pooja</b>	Ph.D. (Organization Behaviour) (IIT, Mumbai), Post-Doctoral (Germany), M.A. (Psychology)	Psychology for Managers, Organizational Behavior, Human Resource Management, Cross-Cultural Management, and Corporate Social Responsibility.
<b>Malla, Dr. Sweta Srivastava</b>	Ph.D., M.A.	Organizational Behavior, Behavioral Science, Business Ethics, Organizational Justice, Positive Psychology, CSR, Corporate Governance, Sustainable Business.
<b>Mehtani, Dr. Rohit</b>	Ph.D. International Studies / International Trade Diplomacy (ATWS/AIS/JMI), Masters in Global Political Economy (Hull, England/ British Chevening Scholar), MBA International Business and Legal Studies (Deakin University, Australia), M.S. Management Consultancy (BITS Pilani), MBA Industrial Management (NPC), MPA International Administration (PU), PGP International Trade (IIFT Delhi) PGP International Business (IIM Calcutta), B.S. (Hindu College, Delhi University)	International Business Strategy, Global Political Economy, Global Business Environment, International Business Negotiations, International Business Law, and International Trade Operations
<b>Pandey, Dr. Asheesh</b>	Ph.D. (Finance) P.G. Diploma in Management M.Com., B.Com.	Security Analysis and Portfolio Management, and Corporation Financial Valuations.
<b>Rangarajan, Dr. K.</b>	Ph.D., M.Com., A.M.T. A.A.M.A. (Aus)	Strategic management and Business Planning, Organizational Restructuring, Cluster Development and Strategies, Management of TPOs and State Enterprises and allied areas.
<b>Rastogi, Dr. Sanjay</b>	Ph.D. Post-Doctoral (Germany), M.Sc. (Stat.)	Business Statistics, Quantitative Techniques, Business Research, Marketing Research, Econometric Modeling and Forecasting.
<b>Sahu, Dr. Basanta K.</b>	Ph.D., Economics, M. Phil., Economics, M.A., Economics, B.A. (Hons.), Economics	Development Economics, Indian Economy & Public Policy, Macroeconomics, Agriculture & Household Economics, Microfinance.

<b>Seal, Dr. Jayanta Kumar</b>	Ph.D., CMA, M.Phil.	Corporate Finance, Derivatives and Risk Management, International Finance, Security Analysis and Portfolio Management, Financial and Management Accounting.
<b>Sharma, Dr. R.P.</b>	Ph.D., M.B.A., M.A. (Geography)	Marketing Management, Marketing of Services, and Sales Management.
<b>Singla, Dr. Ashim Raj</b>	M.C.A., Ph.D.	Information Systems, Database Management Systems, E-Commerce, ERP Systems, System Analysis and Design, Data Modeling using MS Excel, and Business Intelligence.
<b>Sinha, Dr. Deepankar</b>	Ph.D. (Industrial & Systems Engineering) IIT, Kharagpur M.B.A. (Finance), IGNOU M.Sc. (Physics-Electronics), NIT, Rourkela Diploma in Computer Sciences, ACL Diploma in Operations Research (ORSI)	International Logistics and Operations Management, MIS, BPR and Lean Implementation in Ports and Shipping, International Contract Management, Road Logistics Regulatory Matters, and Railway Logistics.
<b>Vadlamudy, Dr. Raveendra Saradhi</b>	Ph.D. (IIM – Ahmedabad)- M.Com.	International Trade and Finance, Financial Management, International Financial Management, Management Accounting, Spreadsheet Modeling, Security Analysis and Portfolio Management
<b>PROFESSORS</b>		
<b>Chakraborty, Dr. Debashis</b>	Ph.D., M.Phil. (Economics), M.A. (Economics)	International Trade, World Trade Organization and Indian Agriculture, Environmental Sustainability.
<b>Chaudhuri, Dr. Bibek Ray</b>	Ph.D. (Economics), M.Phil. (Economics), M.A. (Economics), NET-JRF	Macroeconomics, Productivity Analysis, Applied Econometrics, Survey (Export Potential, Competitiveness, etc.), Service Trade, Microfinance.
<b>Datta, Dr. Radhika Prosad</b>	Ph.D. (University of Texas at Arlington), M.S. (Colorado State University), M.Sc. (IIT), B.Stat. (ISI)	Management Information Systems, Data Mining (including Privacy-Preserving Data Mining), Fractals and Scaling in Complex Systems.
<b>Katti, Dr. (Mrs.) Vijaya (Re-employed)</b>	Ph.D., M.A. (Economics), Post Doctoral Research	India's Trade with SAARC, Indo-Nepal Economic Relations, WTO, RTAs & Related Issues, Global Business Environment, India in World Economy and Trade Policy related Issues.

<b>Nag, Dr. Biswajit</b>	Ph.D. (Economics), M.A. (Economics), P.G. Diploma in Financial Management	Industrial Economics, Applied Econometrics, International Trade & Finance.
<b>Raju, Dr. (Mrs.) D. Sunitha</b>	Ph.D., M.A.	Agriculture Trade Issues, Economic Environment & Policy, Industry Sector Analysis, Regional Trade Agreements.
<b>Seth, Dr. Nitin</b> (On deputation)	Ph.D. (IIT Delhi), Post-Doctoral (Germany), M.Tech (Production IIT Delhi), M.E. (Industrial Engg. & Management), B.E. (Mechanical)	Operations Management, Service Operations, Supply Chain Management, Total Quality Management, and Project Management.
<b>Shanker, Dr. Ravi</b> (Re-employed)	M.Sc., M.B.A., Ph.D.	Marketing of Services, Marketing Management and Strategy, Distribution Management, Managerial Communication.
<b>Singh, Dr. Ram</b>	Ph.D., M.B.A. UGC-NET MGG (Germany) Master Certificate in SCM & Logistics (MSU-USA)	International Trade Operations and Logistics.
<b>Tripathi, Dr. Saswati</b>	Ph.D. (Maths), NET Qualified CSIR Fellow Certified SCOR-P Professional conferred by APICS, USA (International Certification from APICS for Supply Chain Professionals) M.Phil. (App. Maths) M.Sc. (App. Maths)	Supply Chain Management, Operations Management, Operations Research, Business Statistics, Business Research Methods (BRM), Graph Theory, Numerical Methods, Linear and Non-Linear Differential Equations.
<b>Venkatesan, Dr. M.</b>	Ph.D. (Social Psychology), M.Phil. (Social Psychology), M.A. (Psychology)	Organizational Behavior, Behavioral Sciences, Psychometric Testing, Human Resource Management, Competency Mapping, Quantitative Research Methods, Change Management, Global Leadership, Entrepreneurship, Employee Counseling, Employee Engagement.
<b>Wali, Dr. O.P.</b>	Ph.D. (Jamia Millia Islamia University), Master in Rural Management (IRMA), Certified Software Quality Professional Certificate Programme in Chinese Language, Certified in ITIL Foundation from CSEB (UK), MGG (Germany)	Marketing, Information System & Project Management, Research Methods, and Decision Modeling.

ASSOCIATE PROFESSORS		
<b>Bhattacharjee, Dr. Kaushik</b>	B.Sc., Master of Business Management, Ph.D.	Financial Modelling-Financial analytics
<b>Ghosh, Dr. Triptendu Prakash</b>	Ph.D., M.Phil., M.A. (Economics)	Financial Management, Infrastructure Financing, Excel Spreadsheet Modeling in Finance, Performance and Corporate Governance of Family Firms, Financial Markets and Institutions, Fixed Income Securities, Security Analysis and Portfolio Management.
<b>Gupta, Dr. Himani</b>	Ph.D. (IIT Roorkee), M.Phil. (Statistics), M.Sc. (Statistics), FDP (IIM-A)	Statistics, Estimation Theory, Operations Research, Business Research Methods, Climate Change and Environment Sustainability Issues.
<b>Symss, Dr. Jacqueline</b>	Ph.D., M.Com., UGC-JRF	Financial and Managerial Accounting, Investment Banking, Management of Financial Services.
ASSISTANT PROFESSORS		
<b>Ahmad, Dr. Tanweer</b>	Ph.D., BE, M.Tech,	Operations and Supply Chain Management; Quantitative Technique
<b>Ajaz, Dr. Taufeeq</b>	Ph.D. NET (UGC), M. Phil. (Economics), M.A. (Economics), B.A. (Economics)	Economics.
<b>Arora, Dr. Anchal</b>	Ph.D. (Economics) NET (UGC), M. Phil (Economics) M.A (Economics) B.A ((Economics)	Economics.
<b>Biswas, Dr. Anirban</b>	Ph.D. NET (UGC), M. Phil. (Economics), M.A. (Economics), B.A. (Economics)	Economics.
<b>Chand, Dr. Arya K. Srustidhar</b>	Ph.D. (Economics), M.A. (Economics), B.Sc. (Physic)	Economic Theory, Financial Economics Industrial Organization, Econometrics and Macroeconomics.
<b>Chawla, Dr. Ginni</b>	Ph.D., M.B.A. (Human Resource Management), UGC-NET & JRF	Human Resource Management and International Human Resource Management

<b>Dash, Dr. Saurav</b>	Ph.D., M. Tech, MCA, B.Sc. (Honours) in Statistics, UGC NET-Management	Data Analysis for Managers, Applied Operation Research, Business Analytics and Intelligence, Statistical Applications, and Operations Analytics Basic Econometrical Statistics for Managers, Business Analytics, and Operations Research.
<b>Dey, Dr. Oindrila</b>	Ph.D., M.A. (Economics), B.Sc. (Economics), NET (UGC)	Applied Microeconomic Theory, Game theory, Industrial Organization, Labour Economics, Experimental Economics, Transport Economics.
<b>Ghosh, Dr. Papiya</b>	Ph.D., NET M.A. (Economics)	Economics of Networks, Law and Economics, Social Choice Theory, Applied Microeconomics.
<b>Goswami, Dr. Anju</b>	Ph.D. (Finance Economics), UGC Net (Management) MBA (Finance) BBA	Basic and Advanced Econometrics, Research Methodology, Efficiency Productivity Analysis.
<b>Grover, Dr. Charu</b>	Ph.D., NET (UGC), M. Phil. (Economics), M.A. (Economics), B.A (Economics)	Environmental Economics, Trade, Econometrics, Micro Economics.
<b>Gupta, Dr. Ashish</b>	Ph.D., M.B.A. (Marketing), UGC-NET	Marketing Management, Consumer Behaviour, Advertising and Brand Management, Digital and Social Media Marketing.
<b>Huria, Ms. Sugandha</b> (on Contract)	M. Phil (International Economics) M.A. (Economics) B.A. (Hons.) Economics	International Economics, Foreign Direct Investment.
<b>Jain, Ms. Neha</b> (on Contract)	Ph.D. M.Phil. (Economics) M.A (Economics)	Econometrics, Development Studies.
<b>Jaiswal, Dr. Priyanka</b>	Ph.D., MBA (Human Resource Management & Organizational Behaviour), B.Sc.	Human Resource Management & Organizational Behaviour.
<b>Kanupriya, Dr.</b> (on Contract)	Ph.D. (Economics), M.A. (Economics), B.A. (Hons.) (Economics)	Economics
<b>Maheshwari, Dr. Prateek</b>	Ph.D., M.B.A. (Marketing) UGC-NET Graduated in Mechanical Engineering Certificate Programme in Faculty Development (CPFD), Aston University Birmingham, UK	International Marketing Management, Advertising and Promotion Management, Rural Marketing, Fundamentals of Management.

<b>Mishra, Dr. Oly</b>	Ph.D., UGC NET (Management), M.B.A. (IB), BBA	Researcher and Academician in the field of Marketing Management, Areas of research interest include - <i>Digital marketing, Social Entrepreneurship, Frugal Innovation, Consumer behaviour</i> Teaching interest areas: Consumer Behaviour, Marketing Management, Entrepreneurship
<b>Mukherjee, Dr. Tuheena</b>	Ph.D., NET (UGC), Psychology, M.A. (Psychology)	Organizational Behavior/ Human Resource Management.
<b>Negi, Dr. Raghuveer</b> (on Contract)	Ph.D. (International Business), M.Com (Int'l Business), BBA (Management), Diploma in Export Management	Trade and Logistics
<b>Rafi OPC, Dr. Muhammed</b>	Ph.D. (Economics), M. Phil. (Economics), M.A. Applied Economics, B.A. (Economics)	Economics
<b>Rai, Dr. Siddharth Shankar</b>	BBA, M.B.A., Ph.D.	Supply Chain Management, Logistics and Distribution Management, Operations Management, Sustainability, Supply Chain Responsiveness, Humanitarian Logistics.
<b>Rana, Dr. Arunima</b>	Ph.D. (BITS Pilani), M.B.A. (Marketing), UGC-NET	Marketing Management, Brand Management, Modelling Consumer Behaviour, Digital Marketing.
<b>Rastogi, Dr. Rashmi</b>	Ph.D. (Economics), M. Phil in Business Economics, Masters in Business Economics, B.Com. (Honours)	International Trade, Foreign Direct Investment, Environment, Public Finance.
<b>Sharma, Dr. Naman</b>	Ph.D. (Management), M.B.A., UGC-NET	General Management, Organizational Behaviour Human Resource Management.
<b>Siddiqui, Dr. Areej Aftab</b> (On lien)	Ph.D., MIB, NET/JRF to UGC-NET Certificate in Strategic Sourcing	Trade Operations and Global Sourcing.
<b>Singh, Dr. Anurag Bhadur</b>	B.Com., M.Com., D.Phil	Accounting & Finance
<b>Singh, Dr. Parul</b>	Ph.D., M.B.A. (HR, Marketing), NET & JRF (UGC), B.Tech. (Computer Sc.)	Information Technology and Marketing.
<b>Tak, Dr. Preeti</b>	Ph.D., M.B.A. (Marketing) UGC-NET	Marketing Management, Marketing of Services, Consumer Behaviour, Sales and Distribution Management.

<b>Tuteja, Dr. Divya</b>	Ph.D. (Economics), UGC NET, M.A. (Economics), B.A. (H) Economics	Macroeconomics, Financial Markets, Monetary Theory, Econometrics and Forecasting, Development Economics.
<b>Verma, Dr. J.K.</b>	Ph.D., M. Tech., B.Tech.	Research Interests: Cloud Computing, Internet of Things, Blockchains, Augmented Reality and Virtual Reality, Machine Learning, Artificial Intelligence, Skill Sets: Hadoop, R, Python, Advance Excel, SQL, ERP Systems
<b>Verma, Dr. Sonu</b>	Ph.D., M.B.A. (Marketing, Gold Medalist), NET (UGC) in Management, B.E. (Electronics)	Business Statistics, Business Research Methods, Marketing Research, Operations Management, Research Methodology, Supply Chain Management.
<b>Wadhwa, Dr. Kavita</b>	Ph.D. (Finance), Ph.D. (Accounting), Visiting Scholar Programme (VSP), Whitman School of Management, Syracuse University, NY M.Phil. (Finance and Accounting), M.Com. (Finance and Accounting)	Financial Accounting, Management Accounting, Financial Statement Analysis, Financial Management, Portfolio Management and Mutual Funds, Financial Modeling using MS-Excel.
<b>Yadav, Dr. Miklesh Prasad</b>	Ph.D. (Finance), UGCNET (Management), M.B.A. (Finance)	<i>Research Interest:</i> Volatility prediction, Spillover volatility, Corporate Finance, Corporate Social Responsibility <i>Teaching Interest:</i> Corporate Finance, Security analysis and Valuation, Portfolio Management, Financial Derivative, Financial Econometrics
<b>Centre for WTO Studies</b>		
<b>PROFESSOR &amp; HEAD</b>		
<b>Banerjee, Dr. Pritam</b>	Ph.D. (Public Policy) M.A. (Economics)	World Economy, Logistics Sector.
<b>PROFESSORS</b>		
<b>Kallummal, Dr. Murali</b>	Ph.D. (Economics) M.A. (Industrial Eco), M.Phil (Industrial Eco),	Trade and Environment, Investment and Trade, WTO Negotiations on Non-Agricultural Market Access (NAMA) Issues, SPS and TBT Measures (Non-Tariff Measures), Role of Standards in International Trade, Web Portal on SPS & TBT, Free Trade Agreements (FTA).
<b>Sharma, Dr. Sachin Kumar</b>	Ph.D. (Economics)	Trade and Development, Agriculture and WTO.

ASSOCIATE PROFESSORS		
<b>Gupta, Dr. Pralok</b>	Ph.D., M.B.E., UGC - NET	Economics of Services Trade, WTO & Related Issues, International Migration, Trade and Investment Linkages, E-Commerce.
ASSISTANT PROFESSOR/CONSULTANTS AT THE LEVEL OF ASSISTANT PROFESSOR		
<b>Kumar, Dr. Animesh</b>	Ph.D., M.Sc.	Economics.
Centre for Trade & Investment Law		
PROFESSOR & HEAD		
<b>Nedumpara, Dr. James J.</b>	Ph.D. (NLS, B'lore), LL.M (Cambridge), LL.M (NYU), LL.M (NUS), LL.B (MGU)	Public International Law, Investment Law, Trade Remedies, SPS/TBT, WTO Disputes.
ASSOCIATE PROFESSORS		
<b>Singh, Ms. Shailja</b>	LL.M., LL.B. (Hons.), B.A.	WTO Disputes, other legal aspects relating to WTO, Investment & E-Commerce
ASSISTANT PROFESSOR/CONSULTANTS AT THE LEVEL OF ASSISTANT PROFESSOR		
<b>Bhattacharya, Ms. Aparna</b>	B.A. LLB (Hons.) from Guru Gobind Singh Indraprastha University, LL.M. in International Trade and Investment law from O.P. Jindal Global University.	International Trade and Investment Law.
<b>Pradeep, Ms. Shiny</b>	LL.M., B.A.LL.B (Hons.)	International Law and the Interface of Environmental Law and Trade.
<b>Shekhar, Mr. Satwik</b>	LL.M., LL.B	WTO Law, Trade Regulation and International Investment Law.
<b>Tewari, Ms. Sunanda</b>	B.A. LLB (Hons.) from Amity University, Uttar Pradesh. LLM- University of Edinburgh, United Kingdom	International Economic Law.



# IIFT Administration

(As on date of publication)

Designation	Name	Ph. No.
<b>Registrar</b>	Gaurav Gulati (Additional Charge)	011-39147210 (Extn. 208/210) 011-39147211
<b>Deputy Registrar</b> (Projects, Library, Hindi Division and Estate & Maintenance)	Gaurav Gulati	011-39147306 (Extn. 515)
<b>Deputy Finance Officer</b>	Pitambar Behera	011- 39147317 (Extn. 511)
<b>Deputy Registrar</b> (Academics, Gen. Admin., Establishment, RTI & Legal Cell and Coordination Cell)	Amit Kumar Chanpuria	011-39147200 (Extn. 508)
<b>Senior Administrative Officer</b>	P. Sakthivel (On contract)	011- 39147318 (Extn. 514)
<b>Institute Engineer</b>	Rakesh Kumar Gupta (On contract)	011-39147200 (Extn. 504)
<b>Assistant Finance Officer</b>	P.G. Deepa	011- 39147247 (Extn. 513)
<b>Assistant Registrars</b>	Bhuwan Chandra (On Deputation)	-
	Meenakshi Saxena	011-39147200 (Extn. 506)
	Nalini Meshram	011-39147249 (Extn. 505)
	Parth Shah (On Deputation)	
	Vinay Goel	
<b>Section Officers</b>	Anil Kumar Meena	011-39147213(Extn. 621)
	Dwaipayan Ash	033-24195700
	Gaurav Gupta (On Deputation)	-
	Hojahat Baite	011-39147322 (Extn. 124)
	Jaya Fulwani	-
	Jitender Saxena	011-39144221(Extn. 523)
	Karun Duggal	011-39147319 (Extn. 806)
	Kavita Sharma	011- 39147321 (Extn. 421)
	Lalita Gupta	011-39147200 (Extn. 132)
	Mohini Madaan	011- 39147323 (Extn. 523)
	Rahul Kapoor	011- 39147315 (Extn. 408)
	Rakesh Kumar Ojha	011-39147226 (Extn. 426)
	Sumita Marwaha	011- 39147223 (Extn. 623)
<b>Accounts Officers</b>	Bishan Pal (On contract)	011-39147225 (Extn. 525)
	M. Vadivelu (On Deputation)	-
	Shahid Anwar	033-24195700
<b>Hidhi Officer</b>	Kavita Sharma (Additional Charge)	011- 39147321 (Extn. 621)

## IIFT Support Service

Function	Name	Ph. No.
<b>Head Corporate Relations &amp; Placement</b>	Dr. Pooja Lakhanpal	011-39147305 (Extn. 817)
<b>Systems Manager</b>	Bimal Kumar Panda	011-39147222 (Extn. 101)
<b>Assistant Systems Manager</b>	S. Balasubramanian	011-39147200 (Extn. 102)
<b>Computer Programmer</b>	-	-
<b>Assistant Librarians</b>	Pranit Landge	011- 39147383 (Extn. 834)
	Vaidegi Dhamodharan	

## Guest Faculty

Name	Designation	Organization
Dr. Abhisek Roy	E-Governance Head	West Bengal Govt.
Dr. Abhishek Mittal	Director M&A	Maersk Singapore Pvt. Ltd.
Dr. Abhishek S. Ravi	Partner C.A. Firm	Ravi Ranjan & Co.
Dr. Amarnath Mitra	Faculty	FORE School of Management
Dr. Kumar Singh	Professor – Strategy	Fore School of Management
Dr. Ashish Kumar Gupta	Faculty	OP Jindal Global University
Dr. Asif Zameer	Faculty	FORE School of Management
Dr. C.V. Ramanan	Visiting Faculty and Trainer	
Dr. Dhiraj Kumar	Assistant Professor (contractual)	Jesus and Mary College, University of Delhi
Dr. Dhruv Bajaj	Co-founder	Tassets (Fintech)
Dr. Gaurav Nagpal	Faculty	BITS Pilani
Dr. Gautam Das		
Dr. Harsh Vardhan	Visiting Faculty	
Dr. Jitender Kumar		CFA Altacure AI
Dr. Kartikay Malhotra	Sr. Programme Manager	Samsung R&D Institute India
Dr. Kaustov Chakraborty	Faculty	IMT Ghaziabad
Dr. Mannu Chaudhary	Managing Director	Masum Group
Dr. Mohan Krishnan	Advisor	ML Infomap Ltd.
Dr. Munindra Pal Singh	Director	SMI, Dubai
Dr. N. Jena	Professor & Director	Dseu, New Delhi
Dr. Nalin Jain	Professor	IMI, Delhi
Dr. Naveen Coomar	Visiting Faculty	Founder and Managing Partner, Naveen & Naveen
Dr. Neeta Tripathi	NA	Visiting Faculty
Dr. Nirmalya Bandopadhyay	Professor	Fore School of Management
Dr. R. Srinivasan	Visiting Faculty	
Dr. R. Srinivasan	Director & Professor	Soil
Dr. Rahul Pratap Singh Kaurav	Faculty	Fore School of Management
Dr. Ramesh Behl	Professor & Director	IMI, New Delhi
Dr. Rik Paul	Faculty	BML Munjal University
Dr. Rishi Mehra	Share Market Coach	Share Gurukul
Dr. Ruchita Chakraborty	Assistant Professor	Law Faculty
Dr. Saloni Sinha	Faculty	BIMTECH

Dr. Sarabjit Butalia	Training Consultant	VSHIPS (UK)
Dr. Shashank Shekhar	CEO and Founder	Brainpan Digital Pvt. Ltd.
Dr. Shikhar Ranjan	Director	Asian African Legal Consultative Organization New Delhi
Dr. Shiladitya Das Gupta	Corporate Trainer & Visiting Faculty	NTPC-PMI, NPC, Multi-Soft Corp.-NOIDA and Princeton Academy Mumbai
Dr. Sumeet Pahwa	Head- Brand	Tata Tele Business Services
Dr. Sumer Singh	Associate Professor	IIT Delhi
Dr. Tamanna Chaturvedi	Visiting Faculty	Visiting Faculty
Dr. Vijay Bansal	Inspector (Customs, Central Excise & Service Tax)	Custom Deptt.
Dr. Vivek Rastogi	CTO	Fabindia
Dr. Y.K. Verma	CEO	Management Perfect Square

# List of Permanent Members

(as on 31.3.2024)

Sl. No.	Company Name
1.	A Sirkar & Co. (Jewellers) Pvt. Ltd. Kolkata
2.	Agri. & Processed Food Products Export Development Authority New Delhi
3.	All India Handicrafts Board New Delhi
4.	Allahabad Bank Kolkata
5.	Allana Cold Storage Pvt. Ltd. Mumbai
6.	Amaravathi Textiles Karur
7.	Amrutanjan Limited Chennai
8.	Anglo-French Drug Co. (Eastern) Ltd. Bengaluru
9.	Arvind Distillery & Chemicals Ltd. Chennai
10.	Andhra Bank Hyderabad
11.	AIMIL Ltd. New Delhi
12.	Alleppey Company Ltd. Alleppey
13.	Academy of Management Studies Dehradun
14.	Amira Foods (I) Ltd. New Delhi
15.	AVIS International Ltd. New Delhi
16.	Alankar Global Pvt. Ltd. New Delhi
17.	Apparel Export Promotion Council New Delhi
18.	Adani Exports Ltd. Ahmedabad

19.	Ashok Leyland Ltd. Chennai
20.	B.T.X. Chemicals (P) Ltd. Mumbai
21.	Bank of India Mumbai
22.	Bank of Madura Limited Chennai
23.	Bharat Electronics Limited Bengaluru
24.	Bharat Heavy Electricals Ltd. New Delhi
25.	Bharat Heavy Plate & Vessels Ltd. Visakhapatnam
26.	Bharat Motors Chennai
27.	Britannia Industries Ltd. Bengaluru
28.	Brooke Bond India Ltd. Bengaluru
29.	Balaji Distilleries Ltd. Chennai
30.	Bird & Company Pvt. Ltd. Kolkata
31.	Bank of Baroda New Delhi
32.	Bombay Dyeing & Mfg. Company Ltd. Mumbai
33.	Bharat Aluminium Co. Ltd. New Delhi
34.	Cotton Textile Export Promotion Council Mumbai
35.	Cashew Export Promotion Council of India Cochin
36.	Ceat Tyres of India Ltd. Mumbai
37.	Chase Bright Steel Co. Ltd. Mumbai

38.	Chartered Institute of Transport in India New Delhi
39.	Chillies Export House Ltd. Virudhunagar
40.	Cimmco International New Delhi
41.	CMC Limited New Delhi
42.	CMS Institute of Foreign Trade Hyderabad
43.	CAPEXIL Kolkata
44.	Coffee Board Bengaluru
45.	Coir Board Kochi
46.	Commerce & Export Promotion Wing, Govt. of Andhra Pradesh, Hyderabad
47.	Council for Leather Export Chennai
48.	Camphor & Allied Products Ltd. New Delhi
49.	Carpet Export Promotion Council New Delhi
50.	Crescent Engineering College Chennai
51.	Directorate of Industries Govt. of Himachal Pradesh Shimla
52.	Directorate of Industries Govt. of Madhya Pradesh Bhopal
53.	Directorate of Industries Govt. of Maharashtra Mumbai
54.	Dr. Reddy's Laboratories Ltd. Hyderabad
55.	Directorate of Export Promotion & Marketing Govt. of Orissa, Bhubaneswar
56.	Directorate of Industries & Commerce Govt. of Karnataka, Bengaluru
57.	Dhanalakshmi Weaving Works, Cannanore (Kerala)

58.	D.C.M. Limited New Delhi
59.	Dun & Bradstreet Information Services India Ltd. Mumbai
60.	Eastern Silk Industries Ltd. Kolkata
61.	ECGC of India Limited Mumbai
62.	Electronics Corp. of India Ltd. Hyderabad
63.	Electronics Trade & Technology Development Corporation Ltd., New Delhi
64.	Engineers India Limited New Delhi
65.	Excel Industries Limited Mumbai
66.	Export-Import Bank of India New Delhi
67.	Engineering Export Promotion Council, New Delhi
68.	Ess Gee International New Delhi
69.	Eagle Flask Industries Pvt. Ltd. Mumbai
70.	Escorts Limited Faridabad
71.	Federal Bank Limited Alwaye
72.	Ferns Exports Mumbai
73.	Food Corpn. of India New Delhi
74.	Federation of Indian Chambers of Commerce & Industry, New Delhi
75.	Fertilizers & Chemicals (Travancore) Limited, Cochin
76.	Ficom Organics Limited Mumbai
77.	Foam Mattings (India) Ltd. Alleppy

78.	G.S.T. Corporation New Delhi
79.	Geep Industrial Syndicate Ltd. New Delhi
80.	Greaves Cotton & Co. Ltd. Mumbai
81.	Grindwell Norton Limited Mumbai
82.	Groundnut Extractions Export Development Association Mumbai
83.	Gujarat Alkalies & Chemicals Ltd., Baroda
84.	Guru Nanak Mercantile Co. Jalandhar
85.	Gujarat International Trade Promotion Council Gandhi Nagar
86.	Geekay Exim (I) Ltd. Mumbai
87.	Gandhi Institute of Technology and Management (GITAM) Visakhapatnam
88.	G. Premjee Limited Bangkok
89.	Gitanjali Exports Corp. Ltd. Mumbai
90.	Gem & Jewellery EPC Mumbai
91.	Gitanjali Gems Ltd. Mumbai
92.	Haryana State Small Industries & Export Corporation Limited Chandigarh
93.	H.M.T. (International) Ltd. Bangalore
94.	Hero Cycles Pvt. Ltd. Ludhiana
95.	H.P. State Small Industries & Export Corporation Ltd. Shimla
96.	Hill Tiller & Company Bengaluru
97.	Heavy Engineering Corpn. Ltd. Ranchi

98.	Hindustan Organic Chemicals Ltd., Mumbai
99.	Hindustan Lever Limited Mumbai
100.	Hindustan Zinc Limited Udaipur
101.	Hyderabad Lamps Limited Secunderabad
102.	IRCON International Ltd. New Delhi
103.	Indian Renewable Energy Dev. Agency Ltd., New Delhi
104.	I.T.C. Limited Kolkata
105.	India Trade Promotion Organization, New Delhi
106.	India-CIS Chamber of Commerce & Industry New Delhi
107.	Indian Institute of Export and Import Management Mumbai
108.	Indian Bank Chennai
109.	Indian Cotton Mills' Federation, New Delhi
110.	Indian Overseas Bank Chennai
111.	Indian Railway Construction Co. Ltd., New Delhi
112.	Indian Rare Earths Limited Mumbai
113.	Industrial Dev. Bank of India Mumbai
114.	India Sugar and General Industry Export- Import Corporation Ltd., New Delhi
115.	Indian Institute of Export Management Bengaluru
116.	Imkemex India Limited Mumbai
117.	Jindal Strips Ltd. New Delhi
118.	Jammu & Kashmir Bank Ltd. Srinagar

119.	Jute Corporation of India Ltd. Kolkata
120.	Kirloskar Oil Engines Ltd. Pune
121.	Kerala State Export Trade Development Council Trivandrum
122.	Kissan Products Limited Bengaluru
123.	Kirloskar Pneumatic Co. Ltd. Pune
124.	Kerala State Industrial Development Corpn. Trivandrum
125.	Kerala State Civil Supplies Corporation Ltd., Kochi
126.	Karnataka State Industrial Investment & Development Corpn. Ltd. Bengaluru
127.	Khushi Ram Behari Lal Ltd. Delhi
128.	Kudremukh Iron Ore Co. Ltd. Bengaluru
129.	Lakshmi Machine Works Ltd. Coimbatore
130.	Lotus International Mumbai
131.	L.G. Balakrishnan & Bros. Ltd. Coimbatore
132.	Liberty Footwear Company Karnal
133.	Maruti Udyog Limited New Delhi
134.	Mahindra & Mahindra Limited Mumbai
135.	Mazagon Dock Ltd. Mumbai
136.	Magnum International Trading Company Limited New Delhi
137.	Mysore Coffee Curing Works Ltd. Chikmagalur
138.	Marine Products Export Dev. Authority  Kochi
139.	MSTC Ltd. Kolkata

140.	Metal Box Company of India Ltd. Chennai
141.	Maharashtra State Textile Corpn. Ltd. Mumbai
142.	MECON Ltd. New Delhi
143.	Mica Manufacturing Co. Pvt. Ltd. Kolkata
144.	MMTC Limited New Delhi
145.	MSSIDC Limited Mumbai
146.	Mohan Exports (India) Ltd. New Delhi
147.	Maharashtra State Agricultural Marketing Board Pune
148.	Maxwell Exim Ltd. Pondicherry
149.	MVR Industries Ltd. Pondicherry
150.	Metrochem Industries Ltd. Ahmedabad
151.	National Institute of Fashion Technology New Delhi
152.	Nagarjuna Signods Ltd. Hyderabad
153.	Narula Udyog (I) Pvt. Ltd. New Delhi
154.	National Institute of Agricultural Extension Management Hyderabad
155.	National Mineral Dev. Corpn. Ltd. Hyderabad
156.	National Building Construction Corporation Ltd. New Delhi
157.	National Textile Corpn. Ltd. Mumbai
158.	National Small Industries Corpn. Ltd. New Delhi
159.	National Agricultural Cooperative Marketing Federation of India Ltd. New Delhi



160.	New Central Jute Mills Co. Ltd. Kolkata
161.	Nav Bharat Corporation Mumbai
162.	National Bank for Agriculture & Rural Development Mumbai
163.	Ordnance Factory Board Kolkata
164.	Overseas Construction Council of India New Delhi
165.	Pan Foods Limited Panipat
166.	Powerloom Development & EPC Mumbai
167.	Paam Pharmaceuticals (Delhi) Ltd. Delhi
168.	PSG Institute of Management Coimbatore
169.	PCI Ltd. New Delhi
170.	Polyolefins Industries Ltd. Mumbai
171.	Parekh Brothers Mumbai
172.	Punjab & Sind Bank New Delhi
173.	Projects & Equipment Corpn. of India Ltd. New Delhi
174.	Punjab National Bank New Delhi
175.	Raanee Agency Salem
176.	Rubber Board Kottayam
177.	Rashtriya Ispat Nigam Ltd. Visakhapatnam
178.	Reckitt & Colman of India Ltd. Kolkata
179.	Rajasthan Small Industries Corpn. Ltd. Jaipur
180.	Su-Raj Diamonds (I) Ltd. Mumbai
181.	Satnam Overseas Limited New Delhi

182.	Shah Pneumatics Mumbai
183.	Sangli Bank Limited Sangli
184.	Shreeji Chemicals Ahmedabad
185.	Shapoorji Pallonji & Co. Pvt. Ltd. Mumbai
186.	STC of India Ltd. New Delhi
187.	Shriram Jute Mills Ltd. Kolkata
188.	Steel Authority of India Ltd. Kolkata
189.	SAIL International Ltd. New Delhi
190.	Sanghavi Exports Mumbai
191.	Synthetic & Rayon Textiles Export Promotion Council Mumbai
192.	Spices Board Cochin
193.	Sports Goods Export Promotion Council New Delhi
194.	Seth Ghasiram Gopikishen Badruka Educational Society (Regd) Hyderabad
195.	T. Abdul Wahid & Company Chennai
196.	Tata Exports Limited Mumbai
197.	Tata Industries Pvt. Ltd. Mumbai
198.	Technofab Engg. Ltd. New Delhi
199.	Texmaco Limited Kolkata
200.	Tea Board Kolkata
201.	Thermax Limited Pune
202.	Triveni Structurals Ltd. Allahabad

203.	TNT India Ltd. New Delhi
204.	U.B. Exports Bengaluru
205.	U.P. Cooperative Federation Ltd. Lucknow
206.	U.P. Export Corporation Ltd. New Delhi
207.	Usha Intercontinental (India) New Delhi
208.	V.D. Swami & Company Ltd. Chennai

209.	V.S. Dempo & Co. Ltd. Panaji
210.	Vardhman Spinning & General Mills Limited Ludhiana
211.	Vasu Agarbathies Mysore
212.	Victor Tools Pvt. Ltd. Jalandhar
213.	VBC Educational Society Visakhapatnam
214.	Voltas Limited Hyderabad Unit Hyderabad





# INDIAN INSTITUTE OF FOREIGN TRADE

**(DEEMED TO BE UNIVERSITY)**

(Set up by Ministry of Commerce & Industry, Govt. of India)

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## **Kolkata Campus**

1583, Madurdaha, Chowbagha Road, Ward No. 108, Borough XII,  
Kolkata-700107

Ph.: 033-35014500, 35014600 (PBX)

## **Kakinada Campus**

IIFT Building, JNTUK Campus

Kakinada-533003

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*Artistic view of IIFT new campus, Maidan Garhi, New Delhi*