

Scholarships offered to the students of IIFT

Need Based Scholarship Scheme

The Institute operates Need Based Scholarship Scheme under which it pays interest subsidy on Educational Loan for 27 months from the time the loan is taken from a Bank. Students of MBA(IB) full time programme who have taken the loan and whose family income is less than Rs.6.00 lakh per year can apply under this scholarship. Depending upon the fee and other expenses, the amount of educational loan is revised every year. This scheme is not applicable to the students who take admission from AY 2023 onwards.

New Scholarship Scheme (NSS)

New scholarship scheme will cover ten percent students with scholarship amounting to twenty percent (20%) of the tuition fee in all "Full-Time/Regular" batches of the degree courses offered by IIFT.

The features and criteria of the new Scholarship Scheme are as follows :-

- The scholarship will be given to 10% of the students admitted in the regular programmes. Scholarship amount will be 20% of the Tuition fee for all "Full-Time/Regular" courses i.e. MBA (International Business), MBA (Business Analytics), M.A (Economics) and IPM Programmes.
- The criteria would be "means-cum-merit" basis with 70% weightage to means and 30% weightage to merit i.e. total CGPA scored after completion of programme.
- It will be granted to those students who successfully complete their full time programme from IIFT and their family income from all sources is less than Rs.8 lakhs per annum. The upper ceiling of Rs.8 lakhs is subject to revision.
- The scholarship will be disbursed to the students after the successful completion of the programme i.e. MBA (IB), MBA (BA) and MA(Eco.). IPM students will be getting the scholarship after completion of BBA and MBA.
- If any eligible student is getting an equivalent amount of scholarship or more from other sources, he will not be eligible. If the amount of scholarship is less, then the balance amount will be payable.
- A committee comprising Two Senior faculty, DR/AR(Acad.), DFO/AFO and a student representative (President/VP, IMF) will evaluate and recommend the list of eligible students. Score given to each student will be calculated as per details given below:

S. No.	Income (Means)	Score given	CGPA (Merit)	Score given
1.	Upto 5 lakhs	100%	3.50 or more	100%
2.	5 to 6 lakhs	90%	3.00 to 3.49	90%
3.	6 to 7 lakhs	80%	2.50 to 2.99	80%
4.	7 to 8 lakhs	70%	2:00 to 2.49	70%

- If the number of eligible students are more than the number of scholarships in a particular batch, students with higher scores will be awarded the scholarship.
- The New Scholarship Scheme will be applicable from AY 2023 onwards. The students of MBA (IB) 2021-23 and MBA (IB) 2022-24 programmes will be paid Need Based Scholarship Scheme and not the revised scheme.

Scholarships offered by Government of India

Government of India offers various central and state level scholarships to students. Complete details about the available scholarships and process for applying for those scholarships are available on National Scholarship Portal (<https://scholarships.gov.in>). As of now, following central scholarships are available for Full-Time students of IIFT through NSP portal:

- (1) **Central Sector Scholarship of Top Class Education:** Offered by the Ministry of Social Justice & Empowerment, Government of India, to the SC students based on their annual parental income.
- (2) **Central Sector Scholarship for Higher Education:** Offered by the Ministry of Tribal Affairs, Government of India, to the ST students based on their annual parental income.
- (3) **Merit-cum-Means based Scholarship:** Offered by the Ministry of Minority Affairs, Government of India, to the students belonging to minority communities based on their annual parental income.
- (4) **Top Class Education scholarship for students with benchmark disabilities:** Offered by Department of Empowerment of Persons with Disabilities, Government of India to the students with benchmark disabilities.
- (5) **Central Sector Scholarship Scheme of Top Class Education in College:** Offered by the Ministry of Social Justice & Empowerment, Government of India, to the OBC and other students based on their annual parental income.

Scholarships offered by other organizations

- (1) **Exim Bank Scholarship:** - Exim Bank had instituted a scholarship for reserved category (SC/ST) students at IIFT in 1985. The amount of scholarship that is given to the topper among the reserved category (SC/ST) students in IIFT, is equivalent to the tuition fees paid by the reserved category student in the first year of the two-year Full-Time MBA Programme in International Business, subject to a ceiling of Rs.3.5Lakh.
- (2) **OPJEMS Scholarship:-**This merit based scholarship is given to MBA(IB) student of first year and second year students of Delhi campus. First ten toppers from 1st year (on the basis of their cumulative score of selection process) and first ten toppers from 2nd Year (on the basis of their GPA of previous academic year) will be nominated by the Institute. On the basis of online test and interview conducted by OP Jindal Group, selected students will be awarded an amount of Rs.1.50 lakhs as scholarship.

The Institute retains the right to add or delete any scholarship scheme or change the existing clause(s) as and when required